

Content Standard 1: Personal Decision Making

Apply reliable information and systemic decision making to personal financial decisions

1.0 Use the rational decision-making process as it applies to the roles of citizens, workers, and consumers.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Define and give examples of economic wants and needs. 	<p align="center"><u>Lesson 1</u> <i>Making Decisions</i></p>	<p align="center"><u>Theme 1</u> <i>Decisions, Decisions, Decisions</i> <u>Lesson 1</u> <i>Money Skills: Worth Their Weight in Gold</i></p>	<p align="center"><u>Theme 1</u> <i>The Economic Way of Thinking</i> <u>Lesson 2</u> <i>Making Decisions</i> <u>Lesson 3</u> <i>The Economic Way of Thinking</i></p>		
<ul style="list-style-type: none"> Recognize and assume responsibility for the consequences of economic choices. 	<p align="center"><u>Lesson 1</u> <i>Making Decisions</i> <u>Lesson 9</u> Cars and Loans</p>	<p align="center"><u>Theme 1</u> <i>Decisions, Decisions, Decisions</i> <u>Lesson 1</u> <i>Money Skills: Worth Their Weight in Gold</i></p>	<p align="center"><u>Theme 1</u> <i>The Economic Way of Thinking</i> <u>Lesson 1</u> <i>Resources are Scarce</i> <u>Lesson 3</u> <i>The Economic Way of Thinking</i></p>	<p align="center"><i>Setting Financial Goals Module</i></p>	
<ul style="list-style-type: none"> Apply the steps in a rational decision-making process to a situation involving an economic decision by an individual. 	<p align="center"><u>Lesson 1</u> <i>Making Decisions</i> <u>Lesson 9</u> Cars and Loans</p>	<p align="center"><u>Theme 1</u> <i>Decisions, Decisions, Decisions</i> <u>Lesson 1</u> <i>Money Skills: Worth Their Weight in Gold</i></p>	<p align="center"><u>Theme 1</u> <i>The Economic Way of Thinking</i> <u>Lesson 2</u> <i>Making Decisions</i> <u>Lesson 3</u> <i>The Economic Way of Thinking</i></p>	<p align="center"><i>Setting Financial Goals Module</i></p>	<p align="center"><u>Lesson 2</u> <i>Wallpaper Woes</i></p>

Intermediate					
<ul style="list-style-type: none"> Examine the impact of advertising, peer pressure, and family history on personal financial decisions. 		<p><u>Theme 1</u> <i>Decisions, Decisions, Decisions</i></p> <p><u>Lesson 2</u> <i>The Choice of Our Lives</i></p>			
<ul style="list-style-type: none"> Apply the decision-making process to various types of decisions at different stages of the life-cycle. 		<p><u>Theme 1</u> <i>Decisions, Decisions, Decisions</i></p> <p><u>Lesson 2</u> <i>The Choice of Our Lives</i></p>			

Content Standard 2: Earning and Reporting Income
Use a career plan to develop personal income potential

2.0 Identify various forms of income and analyze factors that affect income as a part of the career decision-making process.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Identify various ways people earn a living. 	<p><u>Lesson 2</u> <i>Making Money</i></p>	<p><u>Theme 2</u> <i>Investing in Yourself</i></p> <p><u>Lesson 3</u> <i>Earning an Income</i></p>	<p><u>Theme 2</u> <i>Earning Income</i></p> <p><u>Lesson 5</u> <i>Choosing a Career</i></p>		<p><u>Lesson 3</u> <i>Math and Taxes: A Pair to Count On</i></p>
<ul style="list-style-type: none"> Differentiate between earned and unearned income. 		<p><u>Theme 2</u> <i>Investing in Yourself</i></p> <p><u>Lesson 3</u> <i>Earning an Income</i></p>	<p><u>Theme 3</u> <i>Money Management</i></p> <p><u>Lesson 9</u> <i>What Taxes Affect You?</i></p>		

<ul style="list-style-type: none"> Distinguish between income and wealth. 		<p><u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i></p>			
<ul style="list-style-type: none"> Identify sources of unearned income (e.g. transfer payments and gifts). 		<p><u>Theme 2</u> <i>Investing in Yourself</i> <u>Lesson 3</u> <i>Earning an Income</i></p>			
<ul style="list-style-type: none"> Calculate Net Pay 	<p><u>Lesson 2</u> <i>Making Money</i></p>		<p><u>Theme 3</u> <i>Money Management</i> <u>Lesson 9</u> <i>What Taxes Affect You?</i></p>		<p><u>Lesson 3</u> <i>Math and Taxes: A Pair to Count On</i></p>
Intermediate					
<ul style="list-style-type: none"> Analyze how career choice, education, and skills affect income and goal attainment. 		<p><u>Theme 2</u> <i>Investing in Yourself</i> <u>Lesson 3</u> <i>Earning an Income</i> <u>Lesson 4</u> <i>Jobs and Career Planning Ahead</i></p>	<p><u>Theme 2</u> <i>Earning Income</i> <u>Lesson 4</u> <i>Why Stay In School?</i> <u>Lesson 5</u> <i>Choosing a Career</i> <u>Lesson 6</u> <i>Productivity</i></p>		<p><u>Lesson 3</u> <i>Math and Taxes: A Pair to Count On</i></p>
<ul style="list-style-type: none"> Analyze the characteristics and requirements of occupations of interest, including entrepreneurial opportunities. 	<p><u>Lesson 2</u> <i>Making Money</i></p>	<p><u>Theme 2</u> <i>Investing in Yourself</i> <u>Lesson 4</u> <i>Jobs and Career Planning Ahead</i></p>	<p><u>Theme 2</u> <i>Earning Income</i> <u>Lesson 5</u> <i>Choosing a Career</i> <u>Lesson 6</u> <i>Productivity</i></p>		
<ul style="list-style-type: none"> Explain the effect on take-home pay of changing allowances claimed on an "Employees' Withholding Allowance Certificate" (IRS Form W-4). 		<p><u>Theme 6</u> <i>The Government Needs Money Too</i> <u>Lesson 10</u> <i>Income for Uncle Sam</i></p>	<p><u>Theme 3</u> <i>Money Management</i> <u>Lesson 9</u> <i>What Taxes Affect You?</i></p>		

<ul style="list-style-type: none"> Discuss how personal choices concerning human capital (experiences, technology, educational/training, and other factors) influence income. 		<p><u>Theme 2</u> <i>Investing in Yourself</i></p> <p><u>Lesson 4</u> <i>Jobs and Career Planning Ahead</i></p>	<p><u>Theme 2</u> <i>Earning Income</i></p> <p><u>Lesson 5</u> <i>Choosing a Career</i></p> <p><u>Lesson 6</u> <i>Productivity</i></p>		<p><u>Lesson 3</u> <i>Math and Taxes: A Pair to Count On</i></p>
--	--	---	---	--	---

Content Standard 3: Managing Finances and Budgeting
Organize personal finances and use a budget to manage cash flow

3.0 Develop and evaluate a budget plan.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Identify various sources of money for personal spending. 	<p><u>Lesson 3</u> <i>The Art of Budgeting</i></p> <p><u>Lesson 4</u> <i>Living on Your Own</i></p>	<p><u>Theme 3</u> <i>Managing Your Money</i></p> <p><u>Lesson 5</u> <i>The “Save or Spend” Decision: Plan to Budget</i></p>	<p><u>Theme 3</u> <i>Money Management</i></p> <p><u>Lesson 7</u> <i>Managing Cash</i></p>	<p><i>Setting Financial Goals</i> <i>Module</i></p>	<p><u>Lesson 4</u> <i>Spreading the Budget</i></p>
<ul style="list-style-type: none"> Construct and use a personal budget plan and evaluate it according to short- and long-term goals. 	<p><u>Lesson 3</u> <i>The Art of Budgeting</i></p> <p><u>Lesson 4</u> <i>Living on Your Own</i></p> <p><u>Lesson 12</u> <i>Saving and Investing</i></p>	<p><u>Theme 3</u> <i>Managing Your Money</i></p> <p><u>Lesson 5</u> <i>The “Save or Spend” Decision: Plan to Budget</i></p>	<p><u>Theme 3</u> <i>Money Management</i></p> <p><u>Lesson 7</u> <i>Managing Cash and</i></p> <p><u>Theme 4</u> <i>Saving</i></p> <p><u>Lesson 10</u> <i>Why Save?</i></p>	<p><i>Setting Financial Goals</i> <i>Module</i></p>	<p><u>Lesson 2</u> <i>Wallpaper Woes</i></p> <p><u>Lesson 4</u> <i>Spreading the Budget</i></p>

Intermediate					
<ul style="list-style-type: none"> Identify ways in which individuals and families obtain financial resources. 	<p><u>Lesson 3</u> <i>The Art of Budgeting</i></p> <p><u>Lesson 4</u> <i>Living on Your Own</i></p>	<p><u>Theme 3</u> <i>Managing Your Money</i></p> <p><u>Lesson 5</u> <i>The "Save or Spend" Decision: Plan to Budget</i></p>	<p><u>Theme 3</u> <i>Money Management</i></p> <p><u>Lesson 7</u> <i>Managing Cash</i></p>	<p>Setting Financial Goals Module</p>	<p><u>Lesson 4</u> <i>Spreading the Budget</i></p>
<ul style="list-style-type: none"> Define fixed and variable expenses. 	<p><u>Lesson 3</u> <i>The Art of Budgeting</i></p> <p><u>Lesson 4</u> <i>Living on Your Own</i></p>		<p><u>Theme 3</u> <i>Money Management</i></p> <p><u>Lesson 7</u> <i>Managing Cash</i></p>	<p>Setting Financial Goals Module</p>	<p><u>Lesson 4</u> <i>Spreading the Budget</i></p>
<ul style="list-style-type: none"> Categorize and classify expenses as fixed or variable. 	<p><u>Lesson 3</u> <i>The Art of Budgeting</i></p> <p><u>Lesson 4</u> <i>Living on Your Own</i></p>		<p><u>Theme 3</u> <i>Money Management</i></p> <p><u>Lesson 7</u> <i>Managing Cash</i></p>		<p><u>Lesson 4</u> <i>Spreading the Budget</i></p>
<ul style="list-style-type: none"> Determine discretionary income in a budget plan. 					<p><u>Lesson 4</u> <i>Spreading the Budget</i></p>

Content Standard 4: Saving and Investing
Implement a diversified investment strategy that is compatible with personal goals

4.0 Evaluate savings and investment options to meet short- and long-term goals.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Describe why and how people save. 	<p align="center"><u>Lesson 12</u> <i>Saving and Investing</i></p>	<p align="center"><u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i></p>	<p align="center"><u>Theme 1</u> <i>The Economic Way of Thinking</i> <u>Lesson 3</u> <i>The Economic Way of Thinking and</i> <u>Theme 4</u> <i>Save</i> <u>Lesson 10</u> <i>Why Save?</i> <u>Lesson 11</u> <i>Let Lenders and Borrowers Be</i></p>	<p align="center"><i>Pay Yourself First Module</i></p>	<p align="center"><u>Lesson 1</u> <i>The Secret to Becoming a Millionaire</i></p>
<ul style="list-style-type: none"> Identify the opportunity costs of saving. 	<p align="center"><u>Lesson 12</u> <i>Saving and Investing</i></p>	<p align="center"><u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i></p>	<p align="center"><u>Theme 1</u> <i>The Economic Way of Thinking</i> <u>Lesson 3</u> <i>The Economic Way of Thinking</i> <u>Theme 4</u> <i>Save</i> <u>Lesson 10</u> <i>Why Save?</i> <u>Lesson 11</u> <i>Let Lenders and Borrowers Be</i></p>	<p align="center"><i>Pay Yourself First Module</i></p>	<p align="center"><u>Lesson 1</u> <i>The Secret to Becoming a Millionaire</i></p>
<ul style="list-style-type: none"> Differentiate between 	<p align="center"><u>Lesson 12</u></p>	<p align="center"><u>Theme 4</u></p>	<p align="center"><u>Theme 4</u></p>	<p align="center"><i>Pay Yourself</i></p>	

saving and investing.	<i>Saving and Investing</i>	<i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>	<i>Save</i> <u>Lesson 12</u> <i>Types of Savings Plans and Investments</i>	<i>First Module</i>	
<ul style="list-style-type: none"> Distinguish between simple and compound interest. 	<u>Lesson 12</u> <i>Saving and Investing</i>	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>	<u>Theme 4</u> <i>Saving</i> <u>Lesson 11</u> <i>Let Lenders and Borrowers Be</i> <u>Lesson 12</u> <i>Types of Savings Plans and Investments</i> <u>Lesson 13</u> <i>Who Pays and Who Receives?</i>	<i>Pay Yourself First Module</i>	<u>Lesson 1</u> <i>The Secret to Becoming a Millionaire</i>
Intermediate					
<ul style="list-style-type: none"> Apply criteria for choosing a saving or investment instrument (e.g. market risk, inflation risk, interest rate risk, liquidity, and minimum amount needed for investment). 	<u>Lesson 12</u> <i>Saving and Investing</i>	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>	<u>Theme 4</u> <i>Saving</i> <u>Lesson 12</u> <i>Types of Savings Plans and Investments</i> <u>Lesson 14</u> <i>Stocks and Mutual Funds</i>	<i>Pay Yourself First Module</i>	
<ul style="list-style-type: none"> Explain why a savings and investing plan changes as one proceeds through the life cycle. 				<i>Pay Yourself First Module</i>	
<ul style="list-style-type: none"> Explain how and why the stock market works. 		<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>	<u>Theme 4</u> <i>Saving</i> <u>Lesson 14</u> <i>Stocks and Mutual Funds</i>		
<ul style="list-style-type: none"> Identify the risk/return 	<u>Lesson 12</u>		<u>Theme 4</u>		

trade-offs for saving and investing.	<i>Saving and Investing</i>		<i>Saving</i> <u>Lesson 12</u> <i>Types of Savings Plans and Investments</i> <u>Lesson 13</u> <i>Who Pays and Who Receives?</i>		
<ul style="list-style-type: none"> Analyze the power of compounding and the importance of starting early in implementing a plan for saving and investing. 	<u>Lesson 12</u> <i>Saving and Investing</i>	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>	<u>Theme 4</u> <i>Saving</i> <u>Lesson 13</u> <i>Who Pays and Who Receives?</i>	<i>Pay Yourself First</i> <i>Module</i>	<u>Lesson 1</u> <i>The Secret to Becoming a Millionaire</i>
<ul style="list-style-type: none"> Develop financial goals for the future based on one's lifestyle expectations and career choices. 		<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>		<i>Pay Yourself First</i> <i>Module</i>	
<ul style="list-style-type: none"> Calculate and apply the Rule of '72. 		<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 8</u> <i>Saving and Investing: Money Can Grow</i>	<u>Theme 4</u> <i>Saving</i> <u>Lesson 13</u> <i>Who Pays and Who Receives?</i>	<i>Pay Yourself First</i> <i>Module</i>	

Content Standard 5: Buying Goods and Services

Use a rational decision making process to evaluate factors involved in buying decisions to optimize consumer satisfaction

5.0 Apply a decision-making model to maximize consumer satisfaction when buying goods and services.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Apply a rational decision-making process to personal buying decisions 	<p align="center"><u>Lesson 1</u> <i>Making Decisions</i> <u>Lesson 9</u> <i>Cars and Loans</i> <u>Lesson 11</u> <i>Consumer Awareness</i></p>		<p align="center"><u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 17</u> <i>Comparison</i> <i>Shopping</i></p>		<p align="center"><u>Lesson 2</u> <i>Wallpaper Woes</i></p>
<ul style="list-style-type: none"> Identify goods and services and distinguish between the two. 			<p align="center"><u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 17</u> <i>Comparison</i> <i>Shopping</i></p>		
<ul style="list-style-type: none"> Apply comparison shopping practices and return policies. 	<p align="center"><u>Lesson 9</u> <i>Cars and Loans</i> <u>Lesson 11</u> <i>Consumer Awareness</i></p>		<p align="center"><u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 17</u> <i>Comparison</i> <i>Shopping</i></p>		<p align="center"><u>Lesson 2</u> <i>Wallpaper Woes</i></p>
<ul style="list-style-type: none"> Identify alternative sources for purchases (on-line, retail stores, catalogs). 					
<ul style="list-style-type: none"> Recognize that laws are available to protect the rights of consumers. 	<p align="center"><u>Lesson 9</u> <i>Cars and Loans</i></p>		<p align="center"><u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 17</u> <i>Comparison</i> <i>Shopping</i></p>		
Intermediate					

<ul style="list-style-type: none"> Discuss various ways competition among buyers helps the consumer. 					
<ul style="list-style-type: none"> Describe reasons why there are variances in price for a given item bought from different providers. 	<p><u>Lesson 9</u> <i>Cars and Loans</i></p>				
<ul style="list-style-type: none"> Use reliable consumer resources to collect information for making buying decisions about durable and nondurable goods. 	<p><u>Lesson 9</u> <i>Cars and Loans</i> <u>Lesson 10</u> <i>The Influence of Advertising</i> <u>Lesson 11</u> <i>Consumer Awareness</i></p>				
<ul style="list-style-type: none"> Analyze and evaluate advertising claims. 	<p><u>Lesson 9</u> <i>Cars and Loans</i> <u>Lesson 10</u> <i>The Influence of Advertising</i></p>				
<ul style="list-style-type: none"> Investigate current types of consumer fraud, including on-line scams. 	<p><u>Lesson 10</u> <i>The Influence of Advertising</i></p>				
<ul style="list-style-type: none"> Describe consumer rights, responsibilities, and remedies, give examples of each. 	<p><u>Lesson 9</u> <i>Cars and Loans</i></p>		<p><u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 17</u> <i>Comparison Shopping</i></p>		
<ul style="list-style-type: none"> Compare the costs and benefits of purchasing, leasing, and renting. 	<p><u>Lesson 4</u> <i>Living on Your Own</i> <u>Lesson 5</u> <i>Buying a Home</i> <u>Lesson 9</u> <i>Cars and Loans</i></p>			<p><i>Paying for College and Cars Module</i></p>	
<ul style="list-style-type: none"> Identify and describe 	<p><u>Lesson 11</u></p>		<p><u>Theme 5</u></p>		

consumer assistance services provided by public and private organizations (e.g. government, the Better Business Bureau, and manufacturers).	<i>Consumer Awareness</i>		<i>Spending and Credit Lesson 17 Comparison Shopping</i>		
<ul style="list-style-type: none"> Calculate the costs of utilities, services, maintenance, and other expenses involved in independent living. 	Lesson 4 <i>Living on Your Own</i>				
<ul style="list-style-type: none"> Explain how a consumer can identify and report fraudulent behavior and practices observed on the Internet. 	Lesson 11 <i>Consumer Awareness</i>				

Content Standard 6: Banking and Financial Institutions
Banking services are an integral part of managing and organizing financial transaction

6.0 Evaluate services provided by financial deposit institutions to transfer funds.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Identify various types of financial institutions. 	Lesson 6 <i>Banking Services</i>	Theme 4 <i>Banks and Banking</i> Lesson 7 <i>The ABC's of Banking</i>	Theme 3 <i>Money Management</i> Lesson 8 <i>Choosing and Using a Checking Account</i>	<i>Bank On It Module</i>	
<ul style="list-style-type: none"> List the basic services provided by financial 	Lesson 6 <i>Banking Services</i>	Theme 4 <i>Banks and Banking</i>	Theme 3 <i>Money Management</i>	<i>Bank On It Module</i>	

institutions.		<u>Lesson 7</u> <i>The ABC's of Banking</i>	<u>Lesson 8</u> <i>Choosing and Using a Checking Account</i>		
<ul style="list-style-type: none"> Identify the rights and responsibilities associated with using a checking account. 	<u>Lesson 6</u> Banking Services	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 7</u> <i>The ABC's of Banking</i>	<u>Theme 3</u> <i>Money Management</i> <u>Lesson 8</u> <i>Choosing and Using a Checking Account</i>	Bank On It Module and Check It Out Module	
<ul style="list-style-type: none"> Describe the steps involved in opening and using a checking account. 	<u>Lesson 6</u> Banking Services	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 7</u> <i>The ABC's of Banking</i>	<u>Theme 3</u> <i>Money Management</i> <u>Lesson 8</u> <i>Choosing and Using a Checking Account</i>	Bank On It Module and Check It Out Module	
<ul style="list-style-type: none"> Compare and contrast the different types of checking accounts offered by various institutions. 	<u>Lesson 6</u> Banking Services	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 7</u> <i>The ABC's of Banking</i>	<u>Theme 3</u> <i>Money Management</i> <u>Lesson 8</u> <i>Choosing and Using a Checking Account</i>	Bank On It Module and Check It Out Module	
Intermediate					
<ul style="list-style-type: none"> Differentiate among types of electronic monetary transactions (e.g. debit cards, ATM, and automatic deposits/payments) offered by various financial institutions 	<u>Lesson 6</u> Banking Services	<u>Theme 4</u> <i>Banks and Banking</i> <u>Lesson 7</u> <i>The ABC's of Banking</i>	<u>Theme 3</u> <i>Money Management</i> <u>Lesson 8</u> <i>Choosing and Using a Checking Account</i>	Bank On It Module and Check It Out Module	
<ul style="list-style-type: none"> Identify other means of transferring funds (e.g., money orders and certified checks). 	<u>Lesson 6</u> Banking Services				
<ul style="list-style-type: none"> Evaluate services and related costs associated with financial institutions in terms of personal banking needs. 	<u>Lesson 6</u> Banking Services		<u>Theme 3</u> <i>Money Management</i> <u>Lesson 8</u> <i>Choosing and Using a Checking Account</i>	Bank On It Module and Check It Out Module	
<ul style="list-style-type: none"> Describe and use the steps involved in the bank 	<u>Lesson 6</u> Banking Services			Check It Out Module	

reconciliation process.					
<ul style="list-style-type: none"> Compare and contrast the various forms of endorsement. 	Lesson 6 Banking Services				
<ul style="list-style-type: none"> Compare costs and benefits of online and traditional banking. 	Lesson 6 Banking Services		Theme 3 Money Management Lesson 8 Choosing and Using a Checking Account		
<ul style="list-style-type: none"> Analyze privacy and security issues associated with financial transactions. 					
<ul style="list-style-type: none"> Identify the functions of the Federal Reserve System. 					

Content Standard 7: Using Credit

Maintain credit worthiness, borrow at favorable terms and manage debt

7.0 Analyze factors that affect the choice of credit and the legal aspects of using credit.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Explain when and why borrowing is used for the purchase of goods and services. 	Lesson 7 Credit	Theme 5 The Business of Credit Lesson 9 Credit: A Matter of Trust	Theme 5 Spending and Credit Lesson 15 Cash or Credit?	Borrowing Basics Module Charge it Right Module	
<ul style="list-style-type: none"> Describe the risks and responsibilities associated 	Lesson 7 Credit	Theme 5 The Business of Credit Lesson 9	Theme 5 Spending and Credit Lesson 15	Borrowing Basics Module	

with using credit.		<i>Credit: A Matter of Trust</i>	<i>Cash or Credit?</i>	Charge It Right Module	
<ul style="list-style-type: none"> Identify the opportunity cost of credit decisions. 	<u>Lesson 7</u> <i>Credit</i>	<u>Theme 5</u> <i>The Business of Credit</i> <u>Lesson 9</u> <i>Credit: A Matter of Trust</i>	<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 15</u> <i>Cash or Credit?</i>	Charge It Right Module	
<ul style="list-style-type: none"> Identify methods of establishing and maintaining a good credit rating. 	<u>Lesson 7</u> <i>Credit</i> <u>Lesson 14</u> <i>Consumer Privacy</i>	<u>Theme 5</u> <i>The Business of Credit</i> <u>Lesson 9</u> <i>Credit: A Matter of Trust</i>	<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 15</u> <i>Cash or Credit?</i>		
<ul style="list-style-type: none"> Determine the advantages and disadvantages of using credit. 	<u>Lesson 7</u> <i>Credit</i> <u>Lesson 8</u> <i>Credit Cards</i>	<u>Theme 5</u> <i>The Business of Credit</i> <u>Lesson 9</u> <i>Credit: A Matter of Trust</i>	<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 15</u> <i>Cash or Credit?</i> <u>Lesson 16</u> <i>Establishing Credit</i>		
<ul style="list-style-type: none"> Evaluate the various methods of financing a purchase. 	<u>Lesson 8</u> <i>Credit Cards</i> <u>Lesson 9</u> <i>Cars and Loans</i>	<u>Theme 5</u> <i>The Business of Credit</i> <u>Lesson 9</u> <i>Credit: A Matter of Trust</i>	<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 15</u> <i>Cash or Credit?</i>	Borrowing Basics Module	
<ul style="list-style-type: none"> Define interest as a cost of credit and explain why it is charged. 	<u>Lesson 7</u> <i>Credit</i> <u>Lesson 9</u> <i>Cars and Loans</i>	<u>Theme 5</u> <i>The Business of Credit</i> <u>Lesson 9</u> <i>Credit: A Matter of Trust</i>	<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 15</u> <i>Cash or Credit?</i>	Borrowing Basics Module	
<ul style="list-style-type: none"> Select an appropriate form of credit for a particular buying decision. 	<u>Lesson 8</u> <i>Credit Cards</i> <u>Lesson 9</u> <i>Cars and Loans</i>	<u>Theme 5</u> <i>The Business of Credit</i> <u>Lesson 9</u> <i>Credit: A Matter of Trust</i>	<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 15</u> <i>Cash or Credit?</i>	Borrowing Basics Module and Charge It Right Module	
<ul style="list-style-type: none"> Explain the need for a sound credit rating. 	<u>Lesson 7</u> <i>Credit</i> <u>Lesson 13</u>		<u>Theme 5</u> <i>Spending and Credit</i> <u>Lesson 16</u>		

	<i>In Trouble</i> Lesson 14 <i>Consumer Privacy</i>		<i>Establishing Credit</i>		
Intermediate					
<ul style="list-style-type: none"> Analyze credit card features and their impact on personal financial planning. 	Lesson 8 <i>Credit Cards</i>	Theme 5 <i>The Business of Credit</i> Lesson 9 <i>Credit: A Matter of Trust</i>	Theme 5 <i>Spending and Credit</i> Lesson 15 <i>Cash or Credit?</i>		
<ul style="list-style-type: none"> Explain how the amount of principal, the period of the loan, and the interest rate affect the amount of interest charged. 	Lesson 8 <i>Credit Cards</i>	Theme 5 <i>The Business of Credit</i> Lesson 9 <i>Credit: A Matter of Trust</i>	Theme 5 <i>Spending and Credit</i> Lesson 15 <i>Cash or Credit?</i>		
<ul style="list-style-type: none"> Explain why an interest rate varies with the amount of assumed risk. 					
<ul style="list-style-type: none"> Calculate a payment schedule for a loan. 	Lesson 8 <i>Credit Cards</i> Lesson 9 <i>Cars and Loans</i>	Theme 5 <i>The Business of Credit</i> Lesson 9 <i>Credit: A Matter of Trust</i>	Theme 5 <i>Spending and Credit</i> Lesson 15 <i>Cash or Credit?</i>		
<ul style="list-style-type: none"> Analyze various sources and types of credit (e.g. short-and long term) and related costs. 	Lesson 8 <i>Credit Cards</i> Lesson 9 <i>Cars and Loans</i>		Theme 5 <i>Spending and Credit</i> Lesson 15 <i>Cash or Credit?</i>		
<ul style="list-style-type: none"> Explain credit ratings and credit reports and describe why they are important to consumers. 	Lesson 14 <i>Consumer Privacy</i>		Theme 5 <i>Spending and Credit</i> Lesson 16 <i>Establishing Credit</i>		
<ul style="list-style-type: none"> Describe the relationship between credit rating and the cost of credit. 	Lesson 14 <i>Consumer Privacy</i>		Theme 5 <i>Spending and Credit</i> Lesson 16		

			<i>Establishing Credit</i>		
<ul style="list-style-type: none"> Give examples of benefits of financial responsibility and the cost of financial irresponsibility. 	<p><u>Lesson 8</u> Credit Cards</p> <p><u>Lesson 13</u> In Trouble</p> <p><u>Lesson 14</u> Consumer Privacy</p>		<p><u>Theme 5</u> Spending and Credit</p> <p><u>Lesson 16</u> Establishing Credit</p>		
<ul style="list-style-type: none"> Identify strategies for effective debt management. 	<p><u>Lesson 8</u> Credit Cards</p> <p><u>Lesson 13</u> In Trouble</p>		<p><u>Theme 5</u> Spending and Credit</p> <p><u>Lesson 16</u> Establishing Credit</p>		
<ul style="list-style-type: none"> Analyze the sources of assistance for debt management. 	<p><u>Lesson 13</u> In Trouble</p>				
<ul style="list-style-type: none"> Identify the components listed on a credit report and explain how that information is used and how it is received by and reported from the credit reporting agencies. 	<p><u>Lesson 14</u> Consumer Privacy</p>				
<ul style="list-style-type: none"> Identify specific steps that consumers can take to minimize their exposure to identity theft. 	<p><u>Lesson 14</u> Consumer Privacy</p>				
<ul style="list-style-type: none"> Describe problems that occur when one is victim of identity theft. 					
<ul style="list-style-type: none"> Identify specific steps that should be taken by a victim of identity theft. 	<p><u>Lesson 8</u> Credit Cards</p>				
<ul style="list-style-type: none"> Identify ways that thieves can fraudulently obtain personal information. 					

<ul style="list-style-type: none"> List entities that have a right to obtain individual Social Security numbers 					
<ul style="list-style-type: none"> Explain the implications of bankruptcy. 	<p>Lesson 13 <i>In Trouble</i></p>				

Content Standard 8: Protecting against risk
Use appropriate and cost-effective risk management strategies

8.0 Analyze choices available to consumers for protection against risk and financial loss.

CT Personal Finance FRAMEWORKS PERFORMANCE STANDARDS 1-8	Practical Money Skills for Life Teens Grades 7-12	Money Stars: Personal Finance in the Classroom MS program NYC Siebert Foundation	Financial Fitness for Life (FFFL) Bank of America	Money Smart for Young Adults FDIC	Money Math Lesson for Life University of Missouri
Beginning					
<ul style="list-style-type: none"> Identify risk in life and how to gain protection again the consequences of risk. 		<p style="text-align: center;">Theme 3 <i>Managing Your Money</i> Lesson 6 <i>Be Money-Wise: Protecting What You Have</i></p>			
<ul style="list-style-type: none"> Explain how all types of insurance are based on the concept of risk sharing and statistical probability. 		<p style="text-align: center;">Theme 3 <i>Managing Your Money</i> Lesson 6 <i>Be Money-Wise: Protecting What You Have</i></p>			
<ul style="list-style-type: none"> Evaluate insurance as a risk management strategy. 		<p style="text-align: center;">Theme 3 <i>Managing Your Money</i> Lesson 6</p>			

		<i>Be Money-Wise: Protecting What You Have</i>			
Intermediate					
<ul style="list-style-type: none"> Identify the type of insurance associated with different types of risk (e.g., automobile, personal and professional liability, home and apartment, health, life, long term care and disability). 		<p align="center"><u>Theme 3</u> <i>Managing Your Money</i> <u>Lesson 6</u> <i>Be Money-Wise: Protecting What You Have</i></p>			
<ul style="list-style-type: none"> Explain why insurance needs change throughout the life cycle. 					
<ul style="list-style-type: none"> Identify various suppliers of insurance (e.g. public and private). 					
<ul style="list-style-type: none"> Explain the role of insurance in financial planning. 		<p align="center"><u>Theme 3</u> <i>Managing Your Money</i> <u>Lesson 6</u> <i>Be Money-Wise: Protecting What You Have</i></p>			