

Connecticut Personal Finance Model Curriculum

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| Unit of Study: Banking | Lesson Title: Financial Services/Institutions | Anticipated Time Frame: 5-7 Hours |
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Standard(s) (Content Standard #6) Banking services are an integral part of managing and organizing financial transactions.

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| <p>Learning Objective(s) – Students will:</p> <ul style="list-style-type: none"> ○ Identify various types of financial institutions. ○ List the basic services provided by financial institutions. ○ Identify the rights and responsibilities associated with using a checking account. ○ Describe the steps involved in opening and using a checking account. | <p>Diversity: Enrichment for all students</p> <p>What types of financial services are offered in a foreign country? List on the board.</p> |
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| <p>Assessment and Feedback to Learners</p> | |
| <p>Informal/Formative:</p> <ul style="list-style-type: none"> ○ Key terms worksheet ○ Financial institution advertisement ○ Institution research (including rubric) ○ Financial services compare/contrast worksheet ○ Case study (Help Josie Choose an Institution) w/rubric ○ Note-taking guide | <p>Formal/Summative:</p> <ul style="list-style-type: none"> ○ Checkbook activity (various options) ○ Financial Institutions Test |

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| <p>Teacher Actions –</p> <p>Initiation:</p> <ul style="list-style-type: none"> ○ Play “Catch Me If You Can” clip. What is bank fraud? ○ Agree or Disagree worksheet <p>Instructional Input and Differentiation:</p> <ul style="list-style-type: none"> ○ PowerPoint slides for discussion; students use note-taking guide ○ Research financial institutions group work ○ “Katrina’s Classroom” lesson (video & discussion questions) ○ Case study “Help Josie Choose an Institution” ○ Checking account practice <p>Closure:</p> <ul style="list-style-type: none"> ○ Exit slip—write one concept you learned today about banking |
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Key Terms/Vocabulary –

ATM
Checking account
Commercial bank
Credit union
Debit card
Depository institutions
Electronic Funds Transfer (EFT)
Endorsement
Federal Reserve Bank
Interest
Online banking
Personal Identification Number (PIN)
Reconciliation
Savings and Loan Association
Savings account
Share account

Materials (M) / Resources(R)

(M)

- Agree or Disagree worksheet
- Josie's Institution case study and comparison chart
- Financial institution advertisement assignment
- Financial services compare/contrast worksheet
- Note-taking guide

(R)

- Web site <http://fefe.arizona.edu/lessonplans/understanding-credit-card> (PowerPoint and handouts for this lesson)
- Web site <http://fefe.arizona.edu/lessonplans/integrating-music> (links to songs related to finance and money)
- Web site http://www.frbatlanta.org/forms/katrina_aftermath.cfm (Katrina's Classroom video and lesson)
- Web site <http://fefe.arizona.edu/lessonplans/checking-account-and-debit-card-simulation> (PowerPoint on checking accounts)
- Web site www.moneyinstructor.com (interactive checking simulation)
- "Catch Me If You Can" clip on [YouTube](#)
- Web site www.woodland.k12.mo.us/Reynolds (checking simulation)
- Web site www.themint.org (banking activities)