

CT Personal Finance Model Curriculum

Unit of Study: Saving & Investing	Lesson Title: Savings Choices/Tools	Anticipated Time Frame: 2 - 4 hours
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Standard(s) (Content Standard 4) Implement a diversified investment strategy that is compatible with personal goals.			
<p>Learning Objective(s) – Students will:</p> <ul style="list-style-type: none"> ○ Describe the five saving tools. ○ Explain why savings tools are secure. ○ Distinguish the characteristics of each savings tool. ○ Analyze which savings tools are appropriate for reaching different savings goals. ○ Describe how savings tools differ among and within depository institutions. 	<p>Diversity: Enrichment for all students</p> <p>Have student's research cash checking companies to see fees charged. Who normally uses check cashing companies? Do you believe individuals would choose a better options if they knew more about the savings choices/tools available today at Financial Institutions. How do you believe would be the best way to get this information to these individuals, so they can make an informed decision about their saving options and the importance of saving.</p>		
<p>Assessment and Feedback to Learners</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; vertical-align: top;"> <p>Informal/Formative:</p> <p>Note-taking guide Discuss research of FDIC Website and Bank Rate Website Four of a Kind activity grid Saving Tool worksheet Characteristics of Saving Tools Worksheet</p> </td> <td style="width: 50%; border: none; vertical-align: top;"> <p>Formal/Summative:</p> <p>Comparing Savings Tools Essay assessment 1.14.2.A3</p> </td> </tr> </table>		<p>Informal/Formative:</p> <p>Note-taking guide Discuss research of FDIC Website and Bank Rate Website Four of a Kind activity grid Saving Tool worksheet Characteristics of Saving Tools Worksheet</p>	<p>Formal/Summative:</p> <p>Comparing Savings Tools Essay assessment 1.14.2.A3</p>
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<p>Teacher Actions –</p> <p>Initiation: Begin the lesson by showing Part 4: Start Saving - Ways to Save of the PBS series Your Life, Your Money. Select Chapter 4: Start Saving- Ways to Save</p> <ul style="list-style-type: none"> ○ What methods did D. Woods use save money? ○ Do you agree with all of D. Woods financial decisions? Why or why not? ○ Why is it necessary to save money? ○ If D. Woods had a job that paid her on a regular basis, would she want to save as much money? ○ If you were D. Woods, would you change any of the financial decisions that she has made so far? <p>Instructional Input and Differentiation:</p> <ul style="list-style-type: none"> ○ PowerPoint slides for discussion; students use note-taking guide ○ Discuss Federal Deposit Insurance Company (FDIC) ○ Explore FDIC website ○ Explore Bank Rate website to compare various financial institutions and what they offer. ○ Complete Four of a Kind Activity Grid ○ Instruct each group to prepare and present a presentation about their assigned savings tool that will be presented to the rest of the class. ○ Facilitate the <i>Savings Tool Scenario activity</i> <p>Closure:</p> <ul style="list-style-type: none"> ○ Saving Tools worksheet or Characteristics of Savings Tools worksheet ○ Exit slip— Write one concept you learned today about savings choices/tools. 			

Key Terms/Vocabulary –

Savings Tools
Federal Deposit Insurance Corporation (FDIC)
Certificate of Deposit
Checking Account
Money Market Deposit Account
Savings Account
Savings Bond

Materials (M) / Resources(R)

(M)

- Savings Tools worksheet
- Characteristics of Savings Tools worksheet
- Comparing Savings Tools Essay
- Savings Tools Presentation rubric
- Comparing Savings Tools Essay rubric
- Savings Tools information sheet
- Savings Tools PowerPoint presentation
- Four of a Kind labels (label size 1 x 15/8")
- Four of a Kind labels (label size 1.83 x 3.06)
- Savings Tool Scenario cards
- Four of a Kind instruction sheet
- Four of a Kind answer key
- Savings Tools note-taking guides

(R)

- Website <https://fefe.arizona.edu/lessonplans/savings-tools>
(PowerPoint and handouts for this lesson)
- Website http://www.pbs.org/your-life-your-money/chapter_04_woods_cortez.php (Chapter 4-Ways to Save)
- Website <http://www.fdic.gov/about/> (FDIC website)
- Website <http://www.fdic.gov/consumers/consumer/moneysmart/>
(Money Smart Curriculum)
- Website <http://www.bankrate.com/> (Compare financial institution services/interest rates)