

Name _____

SHOPPING FOR A CREDIT CARD

Credit card costs and features can vary greatly. It is best to do some research before applying for a credit card. This exercise will give you a chance to analyze online credit card offers.

Instructions: Using the creditcards.com Web site, choose one of the credit cards offered and complete the information below and on the back side.

Check out the information available and complete the form below. You will have to navigate around the site to locate information. To read the "fine print," and view the "Schumer Box," you will need to find a link entitled **Terms and Conditions**, **Disclosures** or **Pricing & Terms**.

Name of Card	
Type of Card (VISA, etc.)	
Offered by: (Name of bank)	
Credit Needed (circle one)	Excellent Credit Good Credit Fair Credit Poor Credit
APR on Purchases (introductory offer and after offer expires)	
Other APRs (cash advance, balance transfers)	
Penalty APR and when it applies	
Grace Period (how to avoid paying interest)	
Annual Fee	
Describe additional fees (ex. cash advance fee, balance transfer fee, late payment fee, over-credit-limit fee)	
Describe the benefits and positive features offered	

When complete, answer the questions on the reverse side.



Shopping for a Credit Card (cont.)

Questions

Click on the link to APPLY for the credit card. Besides your name, address and phone information, what other information is requested?

What is the main quality, or qualities, of this credit card offer that entices the consumer into applying for it?

Would you apply for this card? Why or why not?

Comment on two additional items of importance that were not recorded on your form on the reverse side.