APPENDIX A: 2015-16 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Explorations Charter School	1997
Street Address:	City/Zip Code:
71 Spencer Street	Winsted, CT 06098
School Director:	School Director Contact Information:
Jill E. Johnson	jill@explorationscs.com /860-738-9070
Grades Authorized to Serve in 2015-16:	Charter Term:
9-12	2015-2018

1. **Executive Summary:** Provide a cover letter or executive summary highlighting school progress, performance, accomplishments, and major changes during the 2015-16 school year. Include a brief narrative on the school's unique model and student population.

September, 2016

Dianna Wentzell, Commissioner
Connecticut Department of Education
165 Capitol Avenue
Hartford, CT 06106

Dear Commissioner Wentzell:

The 2015-2016 school year was an exciting year for Explorations. We were honored to receive grant funding as part of the 1003(a) School Turnaround Grant to support new initiatives including technology expansion, the addition of a School Social Worker, increased parent/community involvement, and a school wide curriculum mapping. In addition, we added a full time building sub which allowed us to offer release time to teachers for curriculum development, common planning, and professional development.

With the addition of a full-time Social Worker, the 2015-2016 school year brought about a focus on working with students on the areas of Social/Emotional Health and absenteeism issues. Explorations' attracts students who are not achieving success in their local school, and many of the reasons are due to attendance related issues. While many students have made great individual improvement, as a school our aggregate numbers still fall below the targets set by the state.

We are very proud to say that we graduated our seventeenth senior class this past June and we have made positive strides in several areas. For the third year in a row our outreach to local school districts and communities has resulted in full enrollment for the beginning of the school year, but sadly there are students who remain on the waiting list due to a lack of space in our program.

Our School Governance Council continues to work on ideas for fundraising, community outreach, and public relations. The work done by the Governance Council was the foundation of the School Turnaround Grant that was received. The end of the 2015-2016 school year brought about the end of the term for many teachers and parents on the committee due to graduations and term expirations. Next year will be an exciting year for the Council as many new ideas will be brought forward.

Each year we realize that the funding from the state does not cover the increasing costs associated with operating the school. One way of securing additional funding is to increase the number of students, however with part of our mission being to offer small class sizes and more of an individualized instruction, this causes us concern. For the 2015-2016 school year we have increased our numbers by two students, however going forward we are concerned that without a change in the funding level for charter schools our program will need to grow beyond capacity in order to keep up with even the most minor spending increase.

We are so fortunate to have incredibly supportive partners such as the Community Foundation of Northwest Connecticut and Northwest Community Bank to help with capital purchases that are not part of our annual budget. In 2015-2016 we received private donations which allowed us to support the enhancement of our Adventure Education program. Grants from the state for School Security, Technology and Turnaround programs help us to offer innovative programs to our students, updated technology to our staff and students, and the most current professional development to our teachers.

Being the only charter school in Litchfield County, we face the challenge of isolation from some of the conveniences available to our sister charter schools in larger urban settings. A major challenge facing our students is the availability of transportation. A few years ago we encountered declining enrollment and poor attendance due to students not having reliable transportation to get to and from school. While many of the districts that we draw students from provide transportation to students, our largest sending district does not. We now provide transportation to these students at a cost to the school of over $40,000. We made this decision to assist the families in Litchfield, Plymouth, Morris, Goshen and Torrington who needed the convenience of transportation in order to allow their child attend this “school of choice”.

Despite the challenges we face, we continue ot focus on the positive. For the fourth year our students have made a strong showing at the Connecticut Student Film Festival in the History Short Documentary category. In addition this year our students submitted an award winning Tobacco Free PSA to the Festival. Approximately a month before graduation we were notified that the venue that we have used for many years was no longer available due to the sudden closing of the Torrington UCONN campus. Fortunately we have a strong working relationship with Northwest Connecticut Community College and they graciously agreed to host our graduation ceremony. At our June 10th graduation exercises we were honored to have alumni valedictorian Victoria Perazzini as our guest speaker. She spoke about how her time at Explorations taught her to persevere and how students should take advantage of opportunities that are out there for them. Vicki is a general manager of a local restaurant chain.

Explorations’ offers opportunities to students from over fifteen towns in two counties. We continue to blend our strong academic curricula with our adventure education courses, our job-site program and our personal enrichment opportunities. In addition we are fortunate to continue our partnership program with Northwest Connecticut Community College, allowing our students to take advantage of college level courses while still in high school. We look forward to continuing to work with you to make our small charter high school a viable option to all families.

Respectfully,

Jill E. Johnson

Jill E. Johnson
Director/Principal

Ginni Block

Ginni Block
Governing Council Chairperson

PART 2: SCHOOL PERFORMANCE

2. **School Goals:** State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.

Mission Statement:

It is the mission of Explorations to create a public school that will cultivate positive attitudes towards life-long learning in an experiential, non-traditional educational setting.

Explorations will provide an environment that models inter-dependencies as a foundation of society.

The program will emphasize activities which foster the acceptance of responsibility; development of positive decision making and problem solving skills; and encourage students to develop a healthier attitude towards their school, community, work, family and most important, towards themselves.

Family and community involvement at Explorations Charter School demonstrates how each of us takes ownership in contributing to a better future for each other.

Goal Statement:	Evidence of Progress toward Goal:
Students will be monitored at data team meetings using benchmark assessment, curriculum data, and parent involvement. **Measurable Objective A.1:** Students will show a 15% improvement on quarterly benchmark assessments. **Measurement Tool:** STAR 360 Assessments **Benchmark:** 75% of the students will show improvement on benchmark assessments. **Measurable Objective A.2:** A data team will be formed from existing staff to meet twice quarterly. **Measurement Tool:** Data reports will be generated and shared with administrators. **Benchmark:** A minimum of 12 meetings with reports will be generated by data teams. **Measurable Objective A.3:** Teachers will contact the parents of their advisory students twice a month. **Measurement Tool:** Teacher recorded information documenting contact. **Benchmark:** 100% of the teachers will make contact twice monthly.	The initial round of STAR 360 testing and Reading and Math paper assessments were completed during the first month of classes. During the 2015-2016 school year teachers reviewed the process to access STAR 360 data and student data binders. Teachers developed targeted lessons to address areas of weakness for their students and used this data to inform their SLOs. At the mid-year point and again at the end of the year students were reassessed and growth was tracked, both individually and as a group. Overall, 74.6% of students showed growth on the STAR 360 Reading, 55% showed growth on the STAR Math test, and 81% of students showed growth on the paper Math assessments. The final report on all testing that was administered for the current school year in the beginning of the year has just been completed and data teams will begin to meet on October 10, 2016. During the 2015-16 school year 75**%** of the staff made contact with parents at least twice per month. A new procedure has been put into place to facilitate the administration receiving notification of these contacts with the ultimate goal of 100% being achieved by the end of the 2016-2017 school year.

Explorations students will strive to develop self-assuredness and a positive attitude toward becoming lifelong learners. **Measurable Objective B.1:** Students will be involved in activities and courses that help to develop confidence and skills in getting answers to their questions. **Measurement Tool:** Observations by staff members that document changes in student mannerisms and behaviors as well as anecdotal correspondences with parents about what they are now seeing in their child that differs from previous experiences in other schools. **Benchmark:** All students will demonstrate their confidence about themselves and their learning by advocating for themselves and participating in all school activities. **Measurable Objective B.2:** Students will participate in Adventure Education programs to develop self-assuredness. **Measurement Tool:** Students will be evaluated on participation and cooperation in ten outdoor programs. **Benchmark:** 85% of the students will attain passing grades above 80% in Adventure Education. **Measurable Objective B.3:** Students will be in compliance with the school 80%/95% policy. **Measurement Tool:** Reports cards and attendance records. **Benchmark:** All students will be passing at least 80% of their courses and will present 95% of the time.	78% of the students passed Adventure Education and 93% of the students passed our Personal Enrichment Activities Class. Due to scheduling modification, students now have additional Adventure Education Classes. In addition, we hired a Wilderness Instructor to work alongside our Adventure Education staff to bring added dimension and unique experiences to our students. We were happy with the results and will continue this for the 2016-17 school year. We were a pilot site for a state Experiential Learning Program (ELP) in 2015-16 and used this to enhance our already successful jobsite program. Our business partners have been trained to use the grading rubric and feedback from our business partners and students was very positive. 91% of students passed ELP.

Explorations students will develop a healthy attitude toward their school, community, work, family, and most importantly to themselves. **Measurable Objective C.1:** Students, and parents, will participate in fund raising activities to help raise funds for grade level classes, to add funds to our scholarship account, and to ease the burden for some students on meeting costs of extracurricular activities. **Measurement Tool:** Class participation in fund raising is recorded by our bookkeeper. **Benchmark:** 75% of students (with their parents) will help us help students in need of financial assistance to further their education and to raise money for school activities. **Measurable Objective C.2:** Students will participate in Adventure Education programs to develop self-assuredness. **Measurement Tool:** Students will be evaluated on participation and cooperation in job site locations. **Benchmark:** 85% of the students will attain passing grades above 80% in Job Site.	To date, 75% of the seniors have been actively involved in fundraising for senior activities. The freshman class has begun to fundraise and 50% of the class participated in the initial fundraiser. There are upcoming fundraisers scheduled for both of these classes and details will be provided at our mid-year review. Our Governance Council worked on a variety of fundraising activities that will involve community members, students, and their families. Due to scheduling modification, students now have additional Adventure Education Classes. In addition, we hired a Wilderness Instructor to work alongside our Adventure Education staff to bring added dimension and unique experiences to our students. We were happy with the results and will continue this for the 2016-17 school year. We were a pilot site for a state Experiential Learning Program (ELP) in 2015-16 and used this to enhance our already successful jobsite program. Our business partners have been trained to use the grading rubric and feedback from our business partners and students was very positive. 91% of students passed ELP.

3. **Student Achievement:** Provide data summarizing school performance and academic achievement. Using the blank space provided, include data evidencing student growth and progress toward closing achievement gaps, including an analysis of normed benchmark assessment data.

Performance Metric	*2013-14:	*2014-15:	*2015-16:
Average daily attendance rate:	91.1	90.2	90.9
Chronic absenteeism rate:	29.1	28.4	30.6
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	27.7	14.8	20.0
Number of in-school suspensions:	10	11	12
Number of out-of-school suspensions:	28	7	16
Number of expulsions:	0	0	0
Four Year Cohort Graduation Rate (if applicable):	N/A	66.7	-
Six Year Adjusted Cohort Graduation Rate (if applicable)	N/A	N/A	-
2015 Accountability Index charter school:	N/A	42.1	
2015 Accountability Index state:	N/A	N/A	

*Source: CSDE analysis based on district submitted and certified data.
**N<= 5. Suppressed to protect student confidentiality.

4. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of academics, instruction, or school climate (e.g. extended instructional time, supports for English learners, positive behavior management, and college access). Describe the concrete strategy and its impact on student learning and/or the school climate referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

In 2013-2014, we piloted the use of data binders with a small group students and limited data. During the 2014-15 school-year we began full implementation of the data binders and added information which included test results in Mathematics and English/Language Arts. In 2015-16, we continued the use of data binders and again included the results from the STAR 360 testing and Reading/Math paper based assessments. The data manager and assistant principal reviewed the results of the data binders with all seniors, and during the meetings discussed goals with each student to raise their scores to proficient.

For the 2016-17 school year, we plan to incorporate the results from the data binders into student portfolios that are being created by our newly hired guidance counselor. Additionally, our curriculum coach will be working with all staff to better incorporate this data into curriculum planning and into their SLOs.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

5. **Financial Documents:** (1) As required by C.G.S. § 10-66cc(b)(2)and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit FY 2014-15 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, other than Schedule B of such form. (3) Provide the FY 2015-16 budget comparing submitted budget versus actual figures, with summary explanations of all major variances (any variance plus or minus 10% or more between budget and actual). (4) Provide a FY 2016-17 board-approved budget, summarizing all assumptions and major variances from FY 2016.

6. **Financial Condition:** Provide the following financial data for FY 2016.

Total margin (net income / total revenue):	**.051091**
Debt to asset ratio (total liabilities / total assets):	**.062986**
Debt service coverage ratio ((net income + depreciation + interest expense) / (principal + interest payments)):	**18.9993**
Current asset ratio (current assets / current liabilities):	**.853003**
Days of unrestricted cash ((total expenditures - depreciation) / 365)):	**4,361**
Cash flow (change in cash balance):	**(8,882)**

7. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Ginni Block	Occupational Therapist	Chairperson 2015-2016	ginnib754@gmail.com	☒ Yes ☐ No
Mary Brevigleiri	HR Manager	Secretary 2015-2016	mbrevigleiri @perrytechnology.com	☐ Yes ☒ No (now resigned from the board)
Robert Peterson	Telecomm Warehouse	Treasurer 2015-2016	RPeterson9306@charter.net	☒ Yes ☐ No
Katie Sullivan	Teacher	Member	Sullivank @litchfieldschools.org	☒ Yes ☐ No
Robert Travaglini	Receiver	Member	Robert.travaglini @winchesterschools.org	☒ Yes ☐ No
Bill Hallam	Teacher Rep	Member	bill@explorationscs.com	☒ Yes ☐ No

8. **Renewal Terms and Other Issues:** Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	Plan to clarify the use and review data-driven student achievement.	Last year, Explorations Charter School administration applied for and was awarded a Focus School Grant to aid and improve student achievement. As a result of the grant, we took the following steps: • We now have a part-time data coordinator on staff to collect and analyze results from all benchmark testing. The coordinator created and maintained data binders and disseminated information with school staff. • Teachers used data binders and their classrooms (pre/post tests, anecdotal data, IEP Goals) to create year long SLOs. • Explorations continued to offer remedial Math and Writing Labs that will enhance deficient skills using academic data. The Special Education teachers utilized a data driven, SRA reading program. Special Education Teachers will use iPads and the Kindle app to offer students more variety in offering reading choices targeted to their reading level.
1.4. Chronic Absenteeism	Plan to target chronic absenteeism reduction was received by the CSDE on September 30, 2015.	Explorations administration and staff have taken the following steps in order to reduce chronic absenteeism: • The school has hired a full-time social worker to address the social-emotional needs of our students. We have seen a rise in school avoidance and anxiety and have brought a social worker on to address those issues. • Explorations administration has established a truancy committee consisting of the assistant principal, school nurse, and school social worker. The committee meets weekly to discuss chronic absentee students and any strategies we can use to get these students to school. • The truancy committee has created a process for all truant students, including documenting absences, informing parents, holding meetings, developing interventions, and conducting home visits. • Hiring of social worker to address social-emotional needs. • Creation of Behavior contracts for students / parents to sign to outline expectations. • Weekly review of discipline referrals and contact with parents as needed. School must continue to implement plans and evaluate effectiveness. CSDE will monitor and provide technical assistance as necessary.
2.1. Financial Management	Update policies and procedures for routine accounting functions and financial controls. King, King and Associates Financial Statement, as of and for the year ended June 30, 2015, contained findings. What has the school done to address these findings?	Policies and procedures have been updated in response to the recommendations made during the renewal process.
2.4. Governance and Management	Update board policies for background checks, nepotism and posting public meetings on the school's Web site requirements.	Policies and procedures have been updated in response to the recommendations made during the renewal process. Meeting minutes and agendas are posted on website with plans to add a link to our policy manual by the end of the year. CSDE will continue to monitor.

3.5. School Culture and Climate	A plan to address your school's suspension rate was received by the CSDE on September 30, 2015.	Hiring of social worker to address social-emotional needs. Creation of Behavior contracts for students / parents to sign to outline expectations. ·Weekly review of discipline referrals and contact with parents as needed. School will continue to implement plans and evaluate effectiveness. School must continue to implement plans and evaluate effectiveness. CSDE will monitor and provide technical assistance as necessary.

9. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of stewardship, governance, and management (e.g., financial management, technology, school operations). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.
During the renewal process, there were areas related to financial reporting that needed clarification and/or revision. In 2014-15, we were proud to report that we addressed all of the issues that were brought forth. We went one step further and revised the look of our budget and the reports provided to the board at our monthly meetings. At the board meetings, members received separate reports from each grant, as well as the usual report for the budget as a whole. During the 2015-16 school year, the governing council revised and approved school policy, specific agenda items were dedicated to analyzing school attendance and school performance data, all meeting agendas are shared on Google Docs, and are posted to the new school webstie hosted by School Blocks.

PART 4: STUDENT POPULATION

10. **Enrollment and Demographic Data:** Provide 2015-16 student demographic and enrollment information.

Grades Served:	9-12	Student Enrollment:	90
% Free/Reduced-Price Lunch:	50%	% Black:	2.2%
% Special Education:	38%	% Hispanic:	13.3%
% Limited English Proficiency:	0%	% Caucasian:	75.6%

2015-16 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
										22	24	22	22	**90**

11. **Enrollment Efforts:** Summarize the school's efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

Students with a history of low academic performance

Explorations Charter Schools' application asks for basic information as well as a student writing sample. After students are enrolled, we discuss their transcripts and test them to provide academic staff with an idea of what supports the student may need. We strive, through this process, to treat all students equally and the school ends up serving students of all abilities. We do not believe we need to change our admission or recruiting practices with this population, as our unique setting is often appealing to students who have struggled in larger public schools.

Students who receive free or reduced priced lunches pursuant to federal laws and regulations

In 2015-16, 50% of our population qualified for free or reduced lunch. We are classified as a Title 1 school and we are seeing a steady rise in this number. We believe that providing transportation, through our own budget, for Torrington students and working closely with Region 7, Region 1, and Canton to provide transportation has made our school more accessible to this population.

Students with a history of behavioral and social difficulties

Explorations Charter School does not receive disciplinary reports on students before acceptance and we have little knowledge of our students' prior behavioral or social difficulties. However, we know anecdotally that we deal with a number of students with behavioral or social/emotional difficulty. We do our best to provide supports for these students, as the school did not employ a full-time social worker until the 2015-16 school year; we still do not employ a guidance counselor, or psychologist. Our social worker handled all counseling services for students except those coming from Region 1 and Region 7.

Students identified as requiring special education

In 2015-16, 38% of students had an IEP; combined with 16.5% of students having a 504. Our population is significantly higher than local and state averages, and we find students are attracted to our small class size and more one-on-one attention. While this presents a challenge, we are happy to work with these students.

12. **Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.	
2015-16 Waitlist:	2016-17 Waitlist:
5	4

13. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of student populations (e.g., family and community engagement, recruitment processes, retention strategies). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

In order to improve family/community engagement we have created a schedule for opportunities for the families of our students to engage with each other and with the staff of Explorations. We began the year with a cookout/picnic that included parents being introduced to some of the activities that their students will be participating in during the school year (kayaking, hiking, teamwork, etc…) We are pleased to say that this activity was attended by family members of over 45% of our population. In addition, we had community members and business partners in attendance.

For our second event of the year, we held a a "cook-off" where students, staff, and parents brought in a signature dish to enter in a taste challenge. Awards were given for best student dish, best parent/staff dish, and best overall dish. We had over 100 people in attendance for this event. We also partnered with NECSN (Northeast Charter School Network) on a food and toy drive to support Friends IN Service To Humanity (FISH). Our final event was a student, staff, and family outing to Boulder Ridge, a local camp that provided a day of fun activities.

Overall, we were happy with the attendance of these events and plan to continue them during the 2016-17 school year.

APPENDIX B: 2017-18 PRELIMINARY ENROLLMENT REQUEST

Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school's charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the submitted 2017-18 enrollment request requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school's enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.

School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2013-14											15	21	25	22	83
2014-15											11	26	20	31	88
2015-16											22	24	22	22	90
2016-17											17	29	24	22	92
School Year:	2016-17 Enrollment Request:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18											20	24	25	25	94

2. Based on the request entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.

☐ Yes ☒ No

3. Provide a rationale for the enrollment request, including a synopsis of all relevant assumptions.

N/A

4. Summarize the school's plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).

N/A – no expansion requested

APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:	Performance Indicators:
1. School Performance	1.1. Academic Achievement a. ELA Performance Index – All Students b. ELA Performance Index – High Needs Students c. Math Performance Index – All Students d. Math Performance Index – High Needs Students e. Science Performance Index – All Students f. Science Performance Index – High Needs Students 1.2. Academic Growth (Longitudinal) (a. All Students, b. High Needs) 1.3. Participation Rates (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses 1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams 1.7. Graduation – On – Track in 9th Grade 1.8. Four Year Graduation - All Students 1.9. Six Year Graduation - High Needs Students 1.10. Postsecondary Entrance Rate (All Students) 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX D: STATEMENT OF ASSURANCES

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Explorations Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.

2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

4. Records of any and all background checks described above, are on file at Explorations Charter School and available for random audit by the Connecticut State Department of Education (CSDE).

5. Pursuant to C.G.S.A. § 10-66oo, Explorations Charter School's Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school .

6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of Explorations Charter School serves on the board of another charter school or CMO.

7. All public funds received by Explorations Charter School have been, or are being, expended prudently and in a manner required by law.

8. All Governing Board meetings are open and accessible to the public, and that Explorations Charter School has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.

9. Explorations Charter School does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.

By signing this Statement of Assurances on behalf of the Governing Board of Explorations Charter School, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that Explorations Charter School may be subject to random audit by the CSDE to verify these statements.

Signature: Ginni Block

Name of Board Chairperson: Ginni Block

Date: 9/30/16

2015-2016

Explorations

Annual Report

Attachments:

1. Audited Financial Statement
2. IRS Form 990
3. 2015-16 Budget vs. Actual
4. 2016-17 Board Approved Budget

EXPLORATIONS, INC.
AUDITED FINANCIAL STATEMENTS
June 30, 2015

KING, KING & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

EXPLORATIONS, INC.
Audited Financial Statements
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June 30, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Explorations, Inc.

We have audited the accompanying financial statements of Explorations, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Explorations, Inc. as of June 30, 2015, and the changes in its net assets

and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 9 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2015, on our consideration of Explorations, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Explorations, Inc.'s internal control over financial reporting and compliance.

King, King & Associates

King, King & Associates, CPAs
Winsted, CT
December 23, 2015

EXPLORATIONS, INC.
Statement of Financial Position
June 30, 2015

ASSETS		
Current Assets		
Cash	$	45,734
Accounts Receivable		24,099
Grants Receivable		6,222
Due from Class Accounts		2,031
Prepaid Expenses		2,310
Prepaid Insurance		14,535
Total Current Assets		94,931
Property and Equipment		
Land		31,290
Buildings and Improvements		1,781,471
Vehicles		71,318
Equipment and Furniture		178,995
Less: Accumulated Depreciation		(491,853)
Total Property and Equipment, net		1,571,221
Other Assets		
Student Activity Funds		8,697
Total Other Assets		8,697
Total Assets	**$**	**1,674,849**
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	$	16,552
Line of Credit		50,000
Notes Payable, Short Term Portion		6,360
Total Current Liabilities		72,912
Notes Payable, Long Term Portion		16,948
Student Activity Funds		8,697
Total Liabilities		**98,557**
Net Assets		
Unrestricted		1,544,934
Unrestricted: Designated		510
Temporarily Restricted		30,848
Total Net Assets		**1,576,292**
Total Liabilities and Net Assets	**$**	**1,674,849**

The accompanying notes are an integral part of the financial statements.

EXPLORATIONS, INC.
Statement of Activities
For the Year Ended June 30, 2015

UNRESTRICTED NET ASSETS	
Revenues and Other Support	
State Per Pupil Allocation	$ 946,000
Town Pupil Services	327,567
Foundation Grants	1,861
Federal & State Education Grants	38,163
Summer School Tuition	3,450
Free Lunch Program	1,403
Interest Income	1
Rental Income	1,560
Student-Related Activity Income	9,856
Other Income	356
Net Assets Released from Restrictions	13,799
Total Revenues and Other Support	**1,344,016**
Expenses	
Education	1,216,799
Management and General	137,813
Fundraising	-
Total Expenses	**1,354,612**
Unrealized Gain/(Loss) on Disposal of Fixed Assets	**(1,197)**
Decrease in Unrestricted Net Assets	**(11,793)**
TEMPORARILY RESTRICTED NET ASSETS	
Interest Income	7
Contributions	2,209
Net Assets Released from Restrictions	(13,799)
Decrease in Temporarily Restricted Net Assets	**(11,583)**
Change in Net Assets	**(23,376)**
Net Assets - Beginning of Year	1,599,668
Net Assets - End of Year	**$ 1,576,292**

The accompanying notes are an integral part of the financial statements.

EXPLORATIONS, INC.
Statement of Cash Flows
For the Year Ended June 30, 2015

OPERATING ACTIVITIES		
Change in Net Assets	$	(23,376)
Loss on Disposal of Fixed Assets		1,197
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation		75,077
(Increase) / Decrease In:		
Prepaid Expenses		(112)
Prepaid Insurance		(9,452)
Due from Class Accounts		(394)
Accounts Receivable		(24,099)
Grants Receivable		(6,222)
Student Activity Funds		6,955
(Decrease) / Increase In:		
Accounts Payable & Accrued Expenses		(5,258)
Student Activity Funds		(6,955)
Net Cash Provided by Operating Activities		**7,361**
INVESTING ACTIVITIES		
Purchase of Fixed Assets		(67,470)
Net Cash Used for Investing Activities		**(67,470)**
FINANCING ACTIVITIES		
Proceeds from Loans		125,437
Repayment of Loans		(102,129)
Net Cash Provided by Financing Activities		**23,308**
Decrease in Cash and Cash Equivalents		**(36,801)**
Cash, Beginning of Year		82,535
Cash, End of Year	**$**	**45,734**

Supplemental Information

Income Taxes Paid	$	-
Interest Paid	$	1,325
Non-cash Financing Activities		
Utility Upgrade Financing	$	25,427

The accompanying notes are an integral part of the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Explorations, Inc. is a public charter school cultivating positive attitudes toward life-long learning in an experiential, non-traditional educational setting. Explorations, Inc. provides an environment that models interdependence as the foundation of society. The program emphasizes activities which foster the acceptance of responsibility; development of positive decision making and problem solving skills, and encourages students to develop a healthier attitude towards their school, community, work, family and most importantly, towards themselves. Explorations, Inc. is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code and has been classified as other than a private foundation. The school is funded primarily through state grants and town tuition payments.

Basis of Accounting

The financial statements of Explorations, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. Revenue is recognized when earned and expenditures when incurred.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Explorations, Inc. reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction. Support that is restricted by the donor is reported as an increase in unrestricted assets if the restriction expires in the same reporting period in which the support is recognized.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, Explorations, Inc. considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Income Tax Status

Explorations, Inc. is organized as a Connecticut non-stock corporation and is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. In addition, Explorations, Inc. qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Executive Director or the Governing Council Chair or Treasurer will decide when an accounts receivable balance should be written off. Uncollectible amounts are generally immaterial, and no allowance has been established.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and in the Schedule of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Property and Equipment
Purchases of Property and Equipment over $1,000 are capitalized and are carried at cost. Depreciation is computed using the straight-line method over the estimated useful life of the asset as follows:

Buildings and Improvements	10-40 Years
Vehicles	5 Years
Equipment and Furniture	5-10 Years

Donated Property and Equipment
Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, Explorations, Inc. reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Explorations, Inc. reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Donated Services
The majority of voluntary services donated by individuals have not been reflected in the financial statements. These services provided do not meet the criteria for recognition; however, special voluntary services that meet the criteria for recognition are reported as donated services and expensed in the same year.

Estimates
Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Review for Subsequent Events
In connection with the preparation of the financial statements of Explorations, Inc. as of and for the year ended June 30, 2015, events and transactions subsequent to June 30, 2015 through December 23, 2015, the date the financial statements were available to be issued, have been evaluated by Explorations, Inc.'s management for possible adjustment and/or disclosure.

NOTE 2 – DETAIL NOTES ON ASSETS, LIABILITIES, AND NET ASSETS

Cash
At June 30, 2015, the carrying amounts of Explorations, Inc.'s deposits were $54,431 and the bank balance was $74,065, all of which was insured by the FDIC.

Cash held in Student Activity Fund Accounts are held for student use.

Line of Credit
Explorations, Inc. has an open line of credit of $100,000 with a local bank. There was an outstanding balance of $50,000 at June 30, 2015. The interest rate on the Line of Credit is 5%.

Notes Payable
Explorations, Inc. entered into a loan agreement with a 0% interest rate for upgrades from Eversource (CL&P) requiring monthly payments of $530 through February 28, 2019.

Future minimum payments required under the agreement are as follows:

2015-2016	6,360
2016-2018	6,360
2017-2018	6,360
2018-2019	4,227

Total payments for the year ended June 30, 2015 were $2,119.

Restricted and Designated Net Assets
Temporarily Restricted Net Assets consist of scholarship and grant accounts. Designated Net Assets consist of cash designated for future improvements.

NOTE 3 – CONCENTRATION OF SUPPORT

Explorations, Inc. received per-pupil allocation funds from the State of Connecticut that represented approximately 69.7% of its annual income.

NOTE 4 – LEASES AND AGREEMENTS

Explorations, Inc. entered into an operating lease for a copier requiring monthly payments of $345 plus $22 in insurance for a total lease payment of $367 through December 2016.

Future minimum payments required under the lease are as follows:

2015-2016	4,406
2016-2017	2,203

Total lease expense for the year ended June 30, 2015 was $6,784.

EXPLORATIONS, INC.
Schedule of Functional Expenses
For the Year Ended June 30, 2015

EXPENSES:	Education	Management and General	Fundraising	Total
Salaries and Wages	$ 726,283	$ 80,698	$ -	$ 806,981
Payroll Taxes	39,124	4,347	-	43,471
Employee Benefits	61,693	6,855	-	68,548
Total Salaries & Related Expenses	827,100	91,900	-	919,000
Adventure Education	4,120	-	-	4,120
Advertising	908	-	-	908
Bookeeping Fees	9,000	9,000	-	18,000
Books	3,862	-	-	3,862
Copier	6,106	678	-	6,784
Depreciation	67,569	7,508	-	75,077
Dues and Subscriptions	582	65	-	647
Grant Expense	45,184	5,020	-	50,204
Insurance	31,313	3,479	-	34,792
Interest	1,192	133	-	1,325
Miscellaneous	830	830	-	1,660
Plowing and Sanding	6,469	719	-	7,188
Postage	776	86	-	862
Professional Fees	7,880	7,880	-	15,760
Pupil Services	53,105	-	-	53,105
Repairs and Maintenance	16,920	1,880	-	18,800
Scholarships	1,500	-	-	1,500
Student Lunch	5,743	-	-	5,743
Student Related Activities	39,508	-	-	39,508
Substitute Teachers	14,280	-	-	14,280
Supplies	12,784	962	-	13,746
Technology	7,974	886	-	8,860
Telephone	3,766	418	-	4,184
Transportation	12,019	1,335	-	13,354
Utilities	36,309	4,034	-	40,343
Website Design and Maintenance	-	1,000	-	1,000
Total Other Expenses	389,699	45,913	-	435,612
Total Expenses	**$ 1,216,799**	**$ 137,813**	**$ -**	**$ 1,354,612**

See auditor's report.

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Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To the Board of Directors of
Explorations, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of Explorations, Inc., which comprise the statement of financial position as of June 30, 2015 and the related statements of activities, and cash flows for the year ended, and the related notes to the financial statements, and have issued our report thereon dated December 23, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Explorations, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Explorations, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Explorations, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Explorations, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Explorations, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Explorations, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

King, King & Associates

King, King & Associates, CPAs
Winsted, CT
December 23, 2015

EXPLORATIONS, INC.
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2015

State Grantor Pass-Through Grantor Program Title	State Grant Program CORE-CT Number	Expenditures
Department of Education		
High Quality Schools Start Up	12052-SDE64370-43538	$ 3,256
Dev. of Mastery Exams	11000-SDE64370-12171	2,900
Department of Education Passed Through - Town of Winchester		
Charter Schools	11000-SDE64000-17041-84179	946,000
Total State Financial Assistance		$ 952,156

See notes to schedule.

EXPLORATIONS, INC.
Notes to Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2015

The accompanying schedule of expenditures of state financial assistance includes state grant activity of Explorations, Inc. under programs of the State of Connecticut for the fiscal year ended June 30, 2015. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including educational programs, and building projects and improvements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Explorations, Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The financial statements contained in Explorations, Inc.'s annual audit report are prepared on the accrual basis of accounting. The following is a summary of such basis:

- Revenues are recognized when earned.
- Expenditures are recorded when incurred.

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

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Report on Compliance for Each Major State Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

Independent Auditor's Report

To the Board of Directors of
Explorations, Inc.

Report on Compliance for Each Major State Program

We have audited Explorations, Inc.'s compliance with the types of compliance requirements described in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of Explorations, Inc.'s major state programs for the year ended June 30, 2015. Explorations, Inc.'s major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Explorations, Inc.'s major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Explorations, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Explorations, Inc.'s compliance.

Opinion on Each Major State Program

In our opinion, Explorations, Inc., complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of Explorations, Inc., is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Explorations, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Explorations, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

King, King & Associates

King, King & Associates, CPAs
Winsted, CT
December 23, 2015

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EXPLORATIONS, INC.
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

We audited the financial statements of Explorations, Inc. as of and for the year ended June 30, 2015 and issued our unmodified report thereon dated December 23, 2015.

Internal control over financial reporting:

- Material weakness(es) identified? ___Yes _X_No
- Significant deficiency(ies) identified? ___Yes _X_None Reported
- Noncompliance material to financial statements noted? ___Yes _X_No

State Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? ___Yes _X_No
- Significant deficiency(ies) identified? ___Yes _X_None Reported

We have issued an unqualified opinion relating to compliance for major State programs.

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? ___Yes _X_No

- The following schedule reflects the major program included in the audit:

State Grantor and Program	State Core - CT Number	Expenditures
Department of Education		
Charter Schools	11000-SDE64000-17041-84179	$946,000
• Dollar threshold used to distinguish between type A and type B programs		$100,000

II. FINANCIAL STATEMENT FINDINGS

- We issued reports, dated December 23, 2015 on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards.*
- Our report on compliance indicated no reportable instances of noncompliance.
- Our report on internal control over financial reporting indicated no significant deficiencies.

III. STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

- No findings or questioned costs are reported relating to State Financial Assistance Programs.

2014 Exempt Org. Return
prepared for:

EXPLORATIONS, INC.
71 SPENCER STREET
WINSTED, CT 06098

KING, KING & ASSOCIATES, CPAS
170 HOLABIRD AVE
WINSTED, CT 06098-1727

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990 and its instructions is at *www.irs.gov/form990*.

OMB No 1545 0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 7/01 , 2014, and ending 6/30 , 2015

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Final return/terminated
- [ ] Amended return
- [ ] Application pending

C
EXPLORATIONS, INC.
71 SPENCER STREET
WINSTED, CT 06098

D Employer identification number 06-1483283

E Telephone number 860-738-9070

G Gross receipts $ 1,332,433.

F Name and address of principal officer
Same As C Above

H(a) Is this a group return for subordinates? [ ] Yes [X] No
H(b) Are all subordinates included? [ ] Yes [ ] No
If "No" attach a list (see instructions)

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( ) ◄ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ► www.explorationscs.com

H(c) Group exemption number ►

K Form of organization [X] Corporation [ ] Trust [ ] Association [ ] Other ►

L Year of formation 1997

M State of legal domicile CT

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: Operate as a Charter School and provide an interactive learning environment

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	6
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	6
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	21
6	Total number of volunteers (estimate if necessary)	6	12
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	955,575.	988,233.
	9	Program service revenue (Part VIII, line 2g)	273,436.	342,632.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	9.	-1,189.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,960.	1,560.
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,230,980.	1,331,236.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		1,500.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	883,879.	919,000.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ►		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	379,615.	434,112.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,263,494.	1,354,612.
	19	Revenue less expenses. Subtract line 18 from line 12	-32,514.	-23,376.

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,687,130.	1,674,849.
	21	Total liabilities (Part X, line 26)	87,462.	98,557.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,599,668.	1,576,292.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

► Signature of officer — Date 8/11/2016

► Jill Johnson — Type or print name and title — Executive Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
Robert E. King, CPA	Robert E. King, CPA			P00083643

Firm's name ► KING, KING & ASSOCIATES, CPAS
Firm's address ► 170 HOLABIRD AVE
WINSTED, CT 06098-1727

Firm's EIN ► 06-1392255
Phone no (860) 379-0215

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

Operate as a Charter School and provide an interactive learning environment

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses $ 1,216,799. including grants of $ _____) (Revenue $ 342,632.)

The programs will emphasize activities which foster the acceptance of responsibility, development of positive decision making and problem solving skills, and encourage students to develop a healthier attitude towards their school, community, work, family and themselves.

4b (Code: _____) (Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4c (Code: _____) (Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 1,216,799.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I* (see instructions)	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II.*	21		X
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If 'Yes', complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part V, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	X	

TEEAO 04L 05/29/14

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	12			
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	21			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No' to line 3b, provide an explanation in Schedule O*			3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b If 'Yes,' enter the name of the foreign country: ▶					
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts. (FBAR)					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?			7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7d				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			8		
9 Sponsoring organizations maintaining donor advised funds.					
a Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10 Section 501(c)(7) organizations. Enter:					
a Initiation fees and capital contributions included on Part VIII, line 12	10a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11 Section 501(c)(12) organizations. Enter:					
a Gross income from members or shareholders	11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.					
a Is the organization licensed to issue qualified health plans in more than one state?			13a		
Note. See the instructions for additional information the organization must report on Schedule O.					
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c Enter the amount of reserves on hand	13c				
14a Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

			Yes	No
1 a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1 a 6			
b Enter the number of voting members included in line 1a, above, who are independent	1 b 6			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6 Did the organization have members or stockholders?		6		X
7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?		8a	X	
b Each committee with authority to act on behalf of the governing body?		8b		X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10 a Did the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O			
12 a Did the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this was done.* See Schedule O	12c	X	
13 Did the organization have a written whistleblower policy?	13	X	
14 Did the organization have a written document retention and destruction policy?	14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a	X	
b Other officers or key employees of the organization. See Schedule O	15b	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions).			
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► None

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [ ] Another's website [X] Upon request [X] Other *(explain in Schedule O)* See Sch. O

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►

Susan O'Rourke 365 Prospect Street Torrington CT 06790 860-489-4288

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Susan O'Rourke	20									
Bookkeeper	0	X						0.	0.	0.
(2) Ginni Block	1									
Chairman	0	X		X				0.	0.	0.
(3) Dana Scarpa	1									
Director	0	X						0.	0.	0.
(4) Robert Peterson	1									
Treasurer	0	X						0.	0.	0.
(5) Mary Brevigleiri	2									
Secretary	0	X		X				0.	0.	0.
(6) Jerome Rathbun	1									
Director	0	X						0.	0.	0.
(7) Katie Sullivan	1									
Director	0	X						0.	0.	0.
(8) William Hallam	40									
Executive Dir.	0			X				67,474.	0.	9,026.
(9) Jill E. Johnson	40									
Executive Dir.	0			X				58,484.	0.	3,194.
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1 b Sub-total ►								125,958.	0.	12,220.
c Total from continuation sheets to Part VII, Section A ►								0.	0.	0.
d Total (add lines 1b and 1c) ►								125,958.	0.	12,220.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ► 0

		Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ► 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e 984,163.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 4,070.				
	g Noncash contributions included in lines 1a-1f: $					
	h Total. Add lines 1a-1f	►	988,233.			
Program Service Revenue		Business Code				
	2a Per Pupil Services	611110	327,567.	327,567.		
	b Student Activities	611600	9,856.	9,856.		
	c Summer School	611110	3,450.	3,450.		
	d Free Lunch Program	722210	1,403.	1,403.		
	e Vending	900099	356.	356.		
	f All other program service revenue					
	g Total. Add lines 2a-2f	►	342,632.			
Other Revenue	3 Investment income (including dividends, interest and other similar amounts)	►	8.			8.
	4 Income from investment of tax-exempt bond proceeds	►				
	5 Royalties	►				
		(i) Real / (ii) Personal				
	6a Gross rents	1,560.				
	b Less: rental expenses					
	c Rental income or (loss)	1,560.				
	d Net rental income or (loss)	►	1,560.			1,560.
		(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory					
	b Less: cost or other basis and sales expenses	1,197.				
	c Gain or (loss)	-1,197.				
	d Net gain or (loss)	►	-1,197.			-1,197.
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events	►				
	9a Gross income from gaming activities See Part IV, line 19	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities	►				
	10a Gross sales of inventory, less returns and allowances	a				
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory	►				
	Miscellaneous Revenue	Business Code				
	11a					
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d	►				
	12 Total revenue. See instructions	►	1,331,236.	342,632.	0.	371.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	1,500.	1,500.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	87,523.	78,771.	8,752.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	731,678.	658,510.	73,168.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	56,328.	50,695.	5,633.	
10 Payroll taxes	43,471.	39,124.	4,347.	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	18,000.	9,000.	9,000.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	15,760.	7,880.	7,880.	
12 Advertising and promotion	908.	908.		
13 Office expenses	13,746.	12,784.	962.	
14 Information technology	9,860.	7,974.	1,886.	
15 Royalties				
16 Occupancy	44,527.	40,075.	4,452.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	1,325.	1,192.	133.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	75,077.	67,569.	7,508.	
23 Insurance	34,792.	31,313.	3,479.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Pupil Services	53,105.	53,105.		
b Grant Expenses	50,204.	45,184.	5,020.	
c Student Activity Expense	39,508.	39,508.		
d Repairs & Maintenance	18,800.	16,920.	1,880.	
e All other expenses	58,500.	54,787.	3,713.	
25 Total functional expenses. Add lines 1 through 24e	1,354,612.	1,216,799.	137,813.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash – non-interest-bearing		88,665.	1	46,401.
	2	Savings and temporary cash investments		9,522.	2	8,030.
	3	Pledges and grants receivable, net			3	6,222.
	4	Accounts receivable, net			4	24,099.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		7,281.	9	16,845.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,063,074.			
	b	Less: accumulated depreciation	10b 491,853.	1,580,025.	10c	1,571,221.
	11	Investments – publicly traded securities			11	
	12	Investments – other securities. See Part IV, line 11			12	
	13	Investments – program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		1,637.	15	2,031.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		1,687,130.	16	1,674,849.
Liabilities	17	Accounts payable and accrued expenses		21,810.	17	16,552.
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		50,000.	23	50,000.
	24	Unsecured notes and loans payable to unrelated third parties			24	23,308.
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		15,652.	25	8,697.
	26	**Total liabilities.** Add lines 17 through 25		87,462.	26	98,557.
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ► [X] and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		1,557,237.	27	1,545,444.
	28	Temporarily restricted net assets		42,431.	28	30,848.
	29	Permanently restricted net assets			29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ► ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building, or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		1,599,668.	33	1,576,292.
	34	Total liabilities and net assets/fund balances		1,687,130.	34	1,674,849.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,331,236.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,354,612.
3	Revenue less expenses. Subtract line 2 from line 1	3	-23,376.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,599,668.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,576,292.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____			
	If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization: EXPLORATIONS, INC.

Employer identification number: 06-1483283

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [X] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . . . .

g Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
(A)							
(B)							
(C)							
(D)							
(E)							
Total							

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

TEEA0340L 07 6 13

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants.')						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2013 Schedule A, Part II, line 14 15 %

16a **33-1/3% support test – 2014.** If the organization did not check the box on line 13, and the line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support test – 2013.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2014.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2013.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11 and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2014** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2013** Schedule A, Part III, line 17	18	%

19a **33-1/3% support tests – 2014.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests – 2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? *If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3 a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If 'Yes,' answer (b) and (c) below.*	3a		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If 'Yes,' describe in Part VI when and how the organization made the determination.*	3b		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.*	3c		
4 a Was any supported organization not organized in the United States ('foreign supported organization')? *If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below.*	4a		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5 a Did the organization add, substitute, or remove any supported organizations during the tax year? *If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If 'Yes,' provide detail in Part VI.*	6		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? *If 'Yes,' complete Part I of Schedule L (Form 990).*	7		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If 'Yes,' complete Part I of Schedule L (Form 990).*	8		
9 a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If 'Yes,' provide detail in Part VI.*	9a		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? *If 'Yes,' provide detail in Part VI.*	9b		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If 'Yes,' provide detail in Part VI.*	9c		
10 a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If 'Yes,' answer (b) below.*	10a		
b Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

		Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?			
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
b A family member of a person described in (a) above?	11b		
c A 35% controlled entity of a person described in (a) or (b) above? *If 'Yes' to a, b, or c, provide detail in Part VI*	11c		

Section B. Type I Supporting Organizations

		Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year*	1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization*	2		

Section C. Type II Supporting Organizations

		Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)*	1		

Section D. All Type III Supporting Organizations

		Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s)*	2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard*	3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):*

a ☐ The organization satisfied the Activities Test. *Complete line 2 below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete line 3 below.*

c ☐ The organization supported a governmental entity. *Describe in Part VI how you supported a government entity (see instructions)*

		Yes	No
2 Activities Test. ***Answer (a) and (b) below.***			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities*	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3 Parent of Supported Organizations. ***Answer (a) and (b) below.***			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI.*	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If 'Yes,' describe in Part VI the role played by the organization in this regard*	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on November 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 **Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d **Total** (add lines 1a, 1b, and 1c)	1d		
e **Discount** claimed for blockage or other factors (explain in detail in **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 **Minimum Asset Amount** (add line 7 to line 6)	8		

Section C – Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D – Distributions

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	
4	Amounts paid to acquire exempt-use assets	
5	Qualified set-aside amounts (prior IRS approval required)	
6	Other distributions (describe in **Part VI**). See instructions	
7	**Total annual distributions.** Add lines 1 through 6	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in **Part VI**). See instructions	
9	Distributable amount for 2014 from Section C, line 6	
10	Line 8 amount divided by Line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required – see instructions)			
3 Excess distributions carryover, if any, to 2014:			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2014 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 **Excess distributions carryover to 2015.** Add lines 3j and 4c			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization: EXPLORATIONS, INC.

Employer identification number: 06-1483283

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of a historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1 ► $

(ii) Assets included in Form 990, Part X ► $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included in Form 990, Part VIII, line 1 ► $

b Assets included in Form 990, Part X ► $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► _____ %
b Permanent endowment ► _____ %
c Temporarily restricted endowment ► _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		31,290.		31,290.
b Buildings		1,781,471.	345,225.	1,436,246.
c Leasehold improvements				
d Equipment		227,115.	126,205.	100,910.
e Other		23,198.	20,423.	2,775.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10c.)*				► 1,571,221.

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Part VII Investments – Other Securities. N/A

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 12.)* ►		

Part VIII Investments – Program Related. N/A

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 13.)* ►		

Part IX Other Assets. N/A

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column (B), line 15.)* ►	

Part X Other Liabilities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Student Activity Funds	8,697.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total *(Column (b) must equal Form 990, Part X, column (B) line 25.)* ►	8,697.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	1,331,236.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	1,331,236.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12.)*		5	1,331,236.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,354,612.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	1,354,612.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*		5	1,354,612.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

► Complete if the organization answered 'Yes' to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form 990.*

OMB No 1545 0047

2014

Open to Public Inspection

Name of the organization: EXPLORATIONS, INC.

Employer identification number: 06-1483283

Part I

		YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No,' please explain. If you need more space, use Part II	3	X	
Explorations, Inc. publicizes its nondiscrimination policy where appropriate. This policy is included with applications that are mailed out; the policy is posted in the building and also stated in employment ads.			
4 Does the organization maintain the following?			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X	
If you answered 'No' to any of the above, please explain. If you need more space, use Part II.			
5 Does the organization discriminate by race in any way with respect to:			
a Students' rights or privileges?	5a		X
b Admissions policies?	5b		X
c Employment of faculty or administrative staff?	5c		X
d Scholarships or other financial assistance?	5d		X
e Educational policies?	5e		X
f Use of facilities?	5f		X
g Athletic programs?	5g		X
h Other extracurricular activities?	5h		X
If you answered 'Yes' to any of the above, please explain. If you need more space, use Part II.			
6 a Does the organization receive any financial aid or assistance from a governmental agency?	6a	X	
b Has the organization's right to such aid ever been revoked or suspended?	6b		X
If you answered 'Yes' to either line 6a or line 6b, explain on Part II.			
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' explain on Part II	7	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.
► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization: EXPLORATIONS, INC.

Employer identification number: 06-1483283

Form 990, Part VI, Line 11b - Form 990 Review Process

THE 990 IS PRESENTED TO THE BOARD OF DIRECTORS AND FINANCE COMMITTEE FOR REVIEW.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

Self-Reporting

Form 990, Part VI, Line 15b - Compensation Review & Approval Process - Officers & Key Employees

THE BOARD OF DIRECTORS PERFORMS MONTHLY AND ANNUAL REVIEWS OF THE EXECUTIVE DIRECTOR. ALL OTHER EMPLOYEES RECEIVE AN ANNUAL REVIEW.

Form 990, Part VI, Line 18 - Explanation of Other Means Forms Available For Public Inspection

Agenda and minutes on website. Other documents at location on request.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

ALL DOCUMENTS ARE AVAILABLE UPON REQUEST OF THE EXECUTIVE DIRECTOR.

EXPLORATIONS, INC. 06-1483283

Rental Income Worksheet
Form 990

Medical Offices - 71 Spencer Street

Gross Rental Income	$ 1,560.
Expenses	
Total Expenses	$ 0.
Net Rental Income or Loss	$ 1,560.

Form 990, Part III, Line 4e
Program Services Totals

	Program Services Total	Form 990	Source
Total Expenses	1,216,799.	1,216,799.	Part IX, Line 25, Col. B
Grants	0.	1,500.	Part IX, Lines 1-3, Col. B
Revenue	342,632.	342,632.	Part VIII, Line 2, Col. A

Form 990, Part IX, Line 11g
Other Fees For Services

	(A) Total	(B) Program Services	(C) Management & General	(D) Fund-raising
Professional Fees & services	15,760.	7,880.	7,880.	
Total	$ 15,760.	$ 7,880.	$ 7,880.	$ 0.

Form 990, Part IX, Line 24e
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Adventure Education	4,120.	4,120.		
Books	3,862.	3,862.		
Copier Expense	6,784.	6,106.	678.	
Dues & Subscriptions	647.	582.	65.	
Miscellaneous Expenses	1,660.	830.	830.	
Plowing & Sanding	7,188.	6,469.	719.	
Postage and Shipping	862.	776.	86.	
Student Lunch	5,743.	5,743.		
Substitute Teachers	14,280.	14,280.		
Transportation	13,354.	12,019.	1,335.	
Total	$ 58,500.	$ 54,787.	$ 3,713.	$ 0.

2014 Federal Book Depreciation Schedule

EXPLORATIONS, INC.

06-1483283

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 960/990 PF																
Auto / Transport Equipment																
7	Automobiles	Various		18,702							18,702	18,701	S/L	5		0
12	Van	9/27/07		12,492							12,492	12,492	S/L	5		0
35	2006 TOWN & COUNTRY MINIV	8/06/12		10,340							10,340	3,964	S/L	5		2,068
36	2003 FORD E 350 VAN	8/31/12		4,500							4,500	1,650	S/L	5		900
41	2006 Ford E 350	9/04/13		9,000							9,000	1,500	S/L	5		1,800
45	Vehicle #3	Various	6/30/15	24,530							24,530	24,530	S/L	5		0
47	4 HP 625 Notebooks	4/27/11	6/30/15	1,996							1,996	400	S/L	5		399
48	2010 Ford Econoline Van	8/01/14		16,284							16,284		S/L	5		2,985
	Total Auto / Transport Equipment			97,844		0	0	0	0	0	97,844	63,237				8,152
Buildings																
5	Buildings	Various		393,597							393,597	112,249	S/L	40		9,840
6	Improvements	6/30/04		281,173							281,173	70,292	S/L	40		7,029
7	Front Door Security Sys	1/23/07		5,205							5,205	3,862	S/L	10		521
9	Roof Leaders & Dry Wells	9/30/06		16,241							16,241	8,391	S/L	15		1,083
13	Building Renovations	6/30/09		59,142							59,142	5,915	S/L	40		1,479
16	Building Renovations	6/30/10		966,277							966,277	96,627	S/L	40		24,157
21	ZONE CONTROL DAMPERS	9/21/10		4,350							4,350	409	S/L	40		109
22	DUCTWORK	3/02/11		2,957							2,957	246	S/L	40		74
23	CHAIN LINK FENCE	10/12/10		2,222							2,222	555	S/L	15		148
30	OFFICE RENOVATION	8/14/12		3,095							3,095	149	S/L	40		77
	Total Buildings			1,734,259		0	0	0	0	0	1,734,259	798,095				44,517

2014 Federal Book Depreciation Schedule

EXPLORATIONS, INC.

06-1483283

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Furniture and Fixtures																
3	Furniture & Fixtures	Various		10,814							10,814	8,914	S/L	5		0
11	Furniture	4/25/08		4,651							4,651	4,651	S/L	5		0
19	Convertible Benches (4)	5/18/10		1,847							1,847	1,507	S/L	5		340
	Total Furniture and Fixtures			17,312		0	0	0	0	0	17,312	15,072				340
Improvements																
51	Computer Lab Mod	9/11/14		2,274							2,274		S/L	40		47
52	Energy Efficient Improve	2/28/15		25,427							25,427		S/L	40		212
	Total Improvements			27,701		0	0	0	0	0	27,701	0				259
Land																
1	Land	2/06/03		31,290							31,290					0
	Total Land			31,290		0	0	0	0	0	31,290	0				0
Machinery and Equipment																
4	Equipment	Various		15,680							15,680	13,277	S/L	5		0
5	Computer Lab Deposit	6/30/07		12,803							12,803					0
10	Equipment	Various		17,700							17,700	17,700	S/L	5		0
14	Computer Equipment	6/30/06		6,305							6,305	6,305	S/L	5		0
15	12 Bikes & Helmets	6/30/06		3,720							3,720	3,720	S/L	5		0
17	Two Bikes	9/28/03		318							318	304	S/L	5		14
18	Bike Trailer	9/03/05		1,000							1,000	967	S/L	5		33
20	HP Notebooks	6/30/10		7,440							7,440	4,777	S/L	5		1,488

EXPLORATIONS, INC. 06-1483283

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Prct.	Cur 179 Bonus	Special Depr Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
24	TWELVE HP 625 NOTEBOOKS	4/27/10		3,992							3,992	1,597				798
25	TEN TI 84 GRAPHIC CALCS	3/08/11		1,410							1,410					0
26	SMART BOARD	10/28/10		1,618							1,618					0
27	SNOW BLOWER	1/13/11		502							502					0
28	SNOW BLOWER	1/31/11		1,347							1,347	942	S/L	5		269
29	NINE KAYAKS	5/22/11		2,316							2,316	1,428	S/L	5		463
31	COMPUTER	12/05/12		695							695					0
32	IPADS	6/13/13		21,160							21,160					0
33	IPADS	6/13/13		699							699					0
34	POWERSYNC CART	6/13/13		3,379							3,379					0
37	Smart Board	9/19/13		1,988							1,988	298	S/L	5		398
38	Heart Smart Defibulator	8/20/13		1,175							1,175	196	S/L	5		235
39	Smart Board	3/19/14		4,100							4,100	205	S/L	5		820
40	Alarm/Intercom	10/08/13		5,192							5,192	556	S/L	7		742
42	21 IPADS and cases	12/18/13		10,731							10,731	1,073	S/L	5		2,146
43	Server & Equipment	1/02/14		4,107							4,107	411	S/L	5		821
44	AE Win Server	4/09/14		719							719	36	S/L	5		144
46	Computer Equip/Security	6/30/08	6/30/15	6,450							6,450	6,450	S/L	5		0
49	Computers (various)	8/19/14		7,306							7,306		S/L	5		1,218
50	Network	12/03/14		16,181							16,181		S/L	5		1,888
	Total Machinery and Equipment			160,033		0	0	0	0	0	160,033	60,242				11,477
	Total Depreciation			2,068,439		0	0	0	0	0	2,068,439	437,246				64,745
	Grand Total Depreciation			2,068,439		0	0	0	0	0	2,068,439	437,246				64,745

2014 Federal Book Depreciation Schedule

EXPLORATIONS, INC.

06-1483283

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Prct	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
	Depreciation Assets Sold			32,976		0	0	0	0	0	32,976	31,380				399
	Depr Remaining Assets			2,035,463		0	0	0	0	0	2,035,463	405,866				64,346

Forms needed for this return

Federal: 990, Sch A, Sch B, Sch D, Sch E, Sch O, 8868, 8868 p2

Carryovers to 2015

None

EXPLORATIONS, INC. 06-1483283

	2014	2013	Diff
REVENUE			
Contributions and grants	988,233	955,575	32,658
Program service revenue	342,632	273,436	69,196
Investment income	-1,189	9	-1,198
Other revenue	1,560	1,960	-400
Total revenue	1,331,236	1,230,980	100,256
EXPENSES			
Grants and similar amounts paid	1,500	0	1,500
Salaries, other compen., emp. benefits	919,000	883,879	35,121
Other expenses	434,112	379,615	54,497
Total expenses	1,354,612	1,263,494	91,118
NET ASSETS OR FUND BALANCES			
Revenue less expenses	-23,376	-32,514	9,138
Total assets at end of year	1,674,849	1,687,130	-12,281
Total liabilities at end of year	98,557	87,462	11,095
Net assets/fund balances at end of year	1,576,292	1,599,668	-23,376

2015-2016

Explorations Budget vs. Actual

1:10 PM
10/21/16
Accrual Basis

Explorations, Inc.
Profit & Loss Budget vs. Actual
July 2015 through June 2016

	Jul '15 - Jun 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
9500. · Grant Income.				
9500.19 · NW Community Bank	1,639.53			
9500-18 · Harmon Foundation, Inc.	5,000.00			
9500-17 · Security Grant	58,605.57	64,827.57	-6,222.00	90.4%
9500-16 · Science Grant	3,500.00	3,449.00	51.00	101.48%
9500-15 · Turnaround Grant	173,798.80	190,000.00	-16,201.20	91.47%
9500-09 · Reap Grant Income	7,473.00	29,473.00	-22,000.00	25.36%
9500-10 · Consolidated Grant	14,157.00	14,000.00	157.00	101.12%
9500-13 · High Quality Schls	10,000.00			
Total 9500. · Grant Income.	274,173.90	301,749.57	-27,575.67	90.86%
4010 · Contributions				
4019 · Student Account Contribution	391.47			
4013 · Private Contributions	3,079.13			
Total 4010 · Contributions	3,470.60			
4030 · Pupil Services	481,191.13	416,000.00	65,191.13	115.67%
4050 · State Per Pupil Allocation	990,000.00	990,000.00	0.00	100.0%
4510 · Student Related				
4516 · Student Transportation	8,468.50	9,000.00	-531.50	94.09%
4519 · Lunch	2,832.89			
4510 · Student Related - Other	180.00			
Total 4510 · Student Related	11,481.39	9,000.00	2,481.39	127.57%
4650 · Summer School Tuition	3,409.00			
4900 · Interest & Dividend Inc	7.29	10.00	-2.71	72.9%
Total Income	1,763,733.31	1,716,759.57	46,973.74	102.74%
Expense				
8895 · Security Expenditures	0.00	94,542.18	-94,542.18	0.0%
8106 · Depreciation Expense	79,609.00			
8107 · Interest Expense	2,718.57	1,500.00	1,218.57	181.24%
8750 · Technology				
8757 · Technology Equipment	1,950.22	22,000.00	-20,049.78	8.87%

Explorations, Inc.
Profit & Loss Budget vs. Actual
July 2015 through June 2016

	Jul '15 - Jun 16	Budget	$ Over Budget	% of Budget
8756 · Laptops	0.00	5,000.00	-5,000.00	0.0%
8755 · Chromebooks	0.00	6,000.00	-6,000.00	0.0%
8754 · Odysseyware Licenses	5,750.00	5,500.00	250.00	104.55%
8753 · Programs/Software	7,952.45	10,000.00	-2,047.55	79.53%
8751 · Materials	550.02	500.00	50.02	110.0%
Total 8750 · Technology	16,202.69	49,000.00	-32,797.31	33.07%
Total 8110 · Administrative Salaries & Wages	73,064.10	72,631.00	433.10	100.6%
Total 8120 · Certified Staff	860,099.53	848,371.00	11,728.53	101.38%
8150 · Custodian	41,377.57	40,800.00	577.57	101.42%
8200 · Employee Benefits				
Total 8201 · Health	86,197.38	80,000.00	6,197.38	107.75%
8205 · SS & MC Employer Portion	31,237.59	29,000.00	2,237.59	107.72%
8206 · State Unemployment Tax	21,560.09	17,670.00	3,890.09	122.02%
Total 8200 · Employee Benefits	138,995.06	126,670.00	12,325.06	109.73%
8300 · Purchased Prof & Tech Serv				
8320 · Contract Professional Serv				
8330.7 · LSCI Training	4,603.30			
8330.6 · Community/Parent Events	7,716.45	15,000.00	-7,283.55	51.44%
8330.5 · Speakers	6,314.00	10,000.00	-3,686.00	63.14%
8330.4 · Curriculum Stipend	0.00	6,000.00	-6,000.00	0.0%
8330.3 · Data Coordinator	17,168.25	12,000.00	5,168.25	143.07%
8330.2 · Curriculum Consultant	20,600.00	25,000.00	-4,400.00	82.4%
8330.1 · Computer Technical Work	2,197.50	5,000.00	-2,802.50	43.95%
8323.1 · Attorney Fees	3,344.00	7,500.00	-4,156.00	44.59%
8321 · Audit	7,950.00	7,800.00	150.00	101.92%
8324 · Pupil Services	68,248.21	61,000.00	7,248.21	111.88%
8325 · Substitute Teacher - Intern	29,222.36	25,000.00	4,222.36	116.89%
8326 · Other Professional Services	600.00			
8327 · Payroll Service & Admin Fees	3,405.77	3,500.00	-94.23	97.31%
8329 · Accounting & Bookkeeping	21,000.00	21,000.00	0.00	100.0%
Total 8320 · Contract Professional Serv	192,369.84	198,800.00	-6,430.16	96.77%
8330 · 8330 Prof Technical Serv/Adv Ed				

Explorations, Inc.
Profit & Loss Budget vs. Actual
July 2015 through June 2016

	Jul '15 - Jun 16	Budget	$ Over Budget	% of Budget
8331 · Fridays	40,241.32	23,000.00	17,241.32	174.96%
8330 · 8330 Prof Technical Serv/Adv Ed - Other	0.00	2,800.00	-2,800.00	0.0%
Total 8330 · 8330 Prof Technical Serv/Adv Ed	40,241.32	25,800.00	14,441.32	155.97%
8340 · Student Activities				
8345 · Student Transportation	36,218.00	35,820.00	398.00	101.11%
8342 · Yearbook	0.00	300.00	-300.00	0.0%
8343 · Field Trip	1,682.39	5,000.00	-3,317.61	33.65%
8340 · Student Activities - Other	210.00			
Total 8340 · Student Activities	38,110.39	41,120.00	-3,009.61	92.68%
Total 8300 · Purchased Prof & Tech Serv	270,721.55	265,720.00	5,001.55	101.88%
8400 · Rent/Purch Prop.Service				
8410 · Copy Machine Lease	5,835.97	5,500.00	335.97	106.11%
8411 · Copier - Over Use Charge	2,146.66	2,300.00	-153.34	93.33%
8450 · Repairs & Maintenance				
8456 · Building Renovations/Security	6,269.62	25,000.00	-18,730.38	25.08%
8453 · Reimb. R & M Supply	287.13			
8452 · Elevator Maintenance	6,770.88	4,700.00	2,070.88	144.06%
8454 · Snow Removal & Landscaping	5,721.78	4,200.00	1,521.78	136.23%
8450 · Repairs & Maintenance - Other	14,420.69	20,000.00	-5,579.31	72.1%
Total 8450 · Repairs & Maintenance	33,470.10	53,900.00	-20,429.90	62.1%
8470 · Utilities				
8471 · Heat & Hot Water Expense	8,466.35	12,500.00	-4,033.65	67.73%
8473 · Electricity	18,649.73	21,000.00	-2,350.27	88.81%
8474 · Sewer Usage & Water	2,824.35	4,500.00	-1,675.65	62.76%
8475 · Refuse Expense	3,692.74	3,500.00	192.74	105.51%
Total 8470 · Utilities	33,633.17	41,500.00	-7,866.83	81.04%
Total 8400 · Rent/Purch Prop.Service	75,085.90	103,200.00	-28,114.10	72.76%
8500 · Other Purchased Services				
8510 · Transportation Exp				
1813 · Registrations/Emissions	952.80	600.00	352.80	158.8%
1812 · Repair & Maintenance	18,388.65	10,000.00	8,388.65	183.89%
1811 · Gas	3,479.51	7,000.00	-3,520.49	49.71%

Explorations, Inc.
Profit & Loss Budget vs. Actual
July 2015 through June 2016

	Jul '15 - Jun 16	Budget	$ Over Budget	% of Budget
Total 8510 · Transportation Exp	22,820.96	17,600.00	5,220.96	129.67%
8530 · Telephone/Communications	3,362.83	4,500.00	-1,137.17	74.73%
8540 · Website Design & Maintenance	-54.07	500.00	-554.07	-10.81%
8590 · Other Purchased Services				
8591 · Advertising	1,250.00	2,000.00	-750.00	62.5%
8592 · Insurance	34,212.00	40,000.00	-5,788.00	85.53%
8593 · Medical Supplies	281.24	250.00	31.24	112.5%
Total 8590 · Other Purchased Services	35,743.24	42,250.00	-6,506.76	84.6%
8500 · Other Purchased Services - Other	107.00			
Total 8500 · Other Purchased Services	61,979.96	64,850.00	-2,870.04	95.57%
8600 · Supplies & Office				
8611.1 · Science Instructional Supplies	14,224.15	13,013.00	1,211.15	109.31%
8661 · Water Cooler	1,592.88	1,452.00	140.88	109.7%
8606 · Postage	1,056.21	700.00	356.21	150.89%
8505 · Professional Development	4,492.31	6,000.00	-1,507.69	74.87%
8611 · Instructional Supplies	5,343.22	3,449.00	1,894.22	154.92%
8612 · Administrative Supplies	983.89	1,500.00	-516.11	65.59%
8641 · Textbooks	3,260.83	3,000.00	260.83	108.69%
8642 · Library Books	354.51	1,000.00	-645.49	35.45%
8660 · Dues & Subscriptions	2,411.72	1,000.00	1,411.72	241.17%
8690 · Office Supplies & Other				
8691 · Finance Charges	190.00	1,000.00	-810.00	19.0%
8690 · Office Supplies & Other - Other	3,478.62	5,500.00	-2,021.38	63.25%
Total 8690 · Office Supplies & Other	3,668.62	6,500.00	-2,831.38	56.44%
Total 8600 · Supplies & Office	37,388.34	37,614.00	-225.66	99.4%
8700 · Property - Related Exp				
8701 · Property Taxes	613.91			
Total 8700 · Property - Related Exp	613.91			
8890 · Other Objects				
8891 · Miscellaneous	0.00	500.00	-500.00	0.0%
8893 · Lunch & School Store	12,678.83	10,000.00	2,678.83	126.79%
Total 8890 · Other Objects	12,678.83	10,500.00	2,178.83	120.75%

Explorations, Inc.
Profit & Loss Budget vs. Actual
July 2015 through June 2016

	Jul '15 - Jun 16	Budget	$ Over Budget	% of Budget
8940-00 · Scholarship Fund Disbursement	1,000.00			
Total Expense	1,671,535.01	1,715,398.18	-43,863.17	97.44%
Net Ordinary Income	92,198.30	1,361.39	90,836.91	
Other Income/Expense				
Other Income				
9600 · Gain/ (Loss) on Disposal	-2,088.00			
Total Other Income	-2,088.00			
Net Other Income	-2,088.00			
Net Income	90,110.30	1,361.39	88,748.91	

2016-2017

Explorations Board Approved Budget

Explorations, Inc.
Budget
June 2016 through June 2017

2016-2017 Board Approved Budget

	Jul '16 - Jun 17	GRANT PORTION	GRANT	TOTAL BUDGET
Ordinary Income/Expense				
Income				
4030 · Pupil Services	435,000.00			435,000.00
4050 · State Per Pupil Allocat (92 students)	1,012,000.00			1,012,000.00
4516 . Student Transportation	9,000.00			9,000.00
9050 . Grant Income				
Consolidated		20,703.00	CONSOL	20,703.00
Turnaround Grant		251,300.00	1003(g)	251,300.00
4800 · Rental Income				0.00
4900 · Interest & Dividend Inc	10.00			10.00
Total Income	1,456,010.00	272,003.00		1,728,013.00
Expense				
8107 · Interest Expense	1,500.00			1,500.00
8750 · Technology				
8753 · Programs/Software	6,000.00	3,000.00	1003(g)	9,000.00
Odysseyware Licenses	0.00	12,500.00	1003(g)	12,500.00
Technology Equipment		33,100.00	1003(g)	33,100.00
8751 · Materials	500.00			500.00
Total 8750 · Technology	6,500.00	48,600.00		55,100.00
8110 · Administrative Salaries & Wages				
Total 8110 Administrative Salaries & Wages	75,000.00			75,000.00
8120 · Certfied Staff				
Total 8120 · Certfied Staff	902,559.00	73,742.00	Both	976,301.00
8150 · Custodian	42,525.00			42,525.00
8200 · Employee Benefits				
8201 · Health	80,000.00	18,000.00	1003(g)	98,000.00
8205 · SS & MC Employer Portion	24,686.00			24,686.00
8206 · State Unemployment Tax	17,175.00			17,175.00
Total 8200 · Employee Benefits	121,861.00	18,000.00		139,861.00
8300 · Purchased Prof & Tech Serv				
8320 · Contract Professional Serv				
8321 · Audit	8,190.00			8,190.00
Attorney Fees	7,500.00			7,500.00
Computer Technical Work	4,000.00			4,000.00
Curriculum Consultant		20,000.00	1003(g)	20,000.00
Data Coordinator		12,000.00	1003(g)	12,000.00
Attendance/Behavior/Grade Incentives		3,700.00	1003(g)	3,700.00
Lego Robotics Curriculum		2,000.00	1003(g)	2,000.00
Speakers		6,000.00	1003(g)	6,000.00
Community / Parent Events		2,500.00	1003(g)	2,500.00
Summer Enrichment Academy		20,000.00	1003(g)	20,000.00
8324 · Pupil Services	30,000.00			30,000.00
8325 · Substitute Teacher - Intern	12,000.00	20,000.00	1003(g)	32,000.00
8327 · Payroll Service & Admin Fees	3,500.00			3,500.00
8329 · Accounting & Bookkeeping	25,800.00			25,800.00
Total 8320 · Contract Professional Serv	90,990.00	86,200.00		177,190.00
8330 · 8330 Prof Technical Serv/Adv Ed		1,000.00	1003(g)	1,000.00
8331 Friday Activities		5,000.00	1003(g)	5,000.00
Wilderness Therapy & Mentoring		15,000.00	1003(g)	15,000.00
8340 · Student Activities				
8345 · Student Transportation	35,820.00			35,820.00
8342 · Yearbook	300.00			300.00
8343 · Field Trip		7,000.00	1003(g)	7,000.00
Total 8340 · Student Activities	36,120.00	7,000.00		43,120.00
Total 8300 · Purchased Prof & Tech Serv	127,110.00	114,200.00		241,310.00
8400 · Rent/Purch Prop.Service				
8410 · Copy Machine Lease	5,500.00			5,500.00
Misc Printer Maintenance	1,500.00			1,500.00

Explorations, Inc.
Budget
June 2016 through June 2017

	Jul '16 - Jun 17	GRANT PORTION	GRANT	TOTAL BUDGET
8411 Overuse Fee	2,300.00			2,300.00
8450 · Repairs & Maintenance				
8452 · Elevator Maintenance	2,100.00			2,100.00
8454 · Snow Removal & Landscaping	6,000.00			6,000.00
Building Renovations / Security	7,500.00			7,500.00
8450 · Repairs & Maintenance - Other	20,000.00			20,000.00
Total 8450 · Repairs & Maintenance	35,600.00			35,600.00
8470 · Utilities				
8471 · Heat & Hot Water Expense	10,000.00			10,000.00
8473 · Electricity	20,000.00			20,000.00
8474 · Sewer Usage & Water	4,500.00			4,500.00
CEN Internet Connection	1,800.00			1,800.00
8475 · Refuse Expense	3,500.00			3,500.00
Total 8470 · Utilities	39,800.00			39,800.00
Total 8400 · Rent/Purch Prop.Service	84,700.00			84,700.00
8500 · Other Purchased Services				
8510 · Transportation Exp				
1813 · Registrations/Emissions	600.00			600.00
1812 · Repair & Maintenance	10,000.00			10,000.00
1811 · Gas	5,000.00			5,000.00
Total 8510 · Transportation Exp	15,600.00			15,600.00
8530 · Telephone/Communications	4,500.00			4,500.00
8540 · Website Design & Maintenance	500.00			500.00
8590 · Other Purchased Services				
8591 · Advertising	2,000.00			2,000.00
8592 · Insurance	40,000.00			40,000.00
8593 · Medical Supplies	250.00			250.00
Total 8590 · Other Purchased Services	42,250.00			42,250.00
Total 8500 · Other Purchased Services	62,850.00			62,850.00
8600 · Supplies				
8606 · Postage	700.00			700.00
8505 · Professional Development	1,000.00	11,961.00	Both	12,961.00
8611 · Instructional Supplies	4,000.00	1,500.00	1003(g)	5,500.00
8612 · Administrative Supplies	1,500.00			1,500.00
8641 · Textbooks	2,000.00	4,000.00	1003(g)	6,000.00
8642 · Library Books	1,000.00			1,000.00
8660 · Dues & Subscriptions	2,000.00			2,000.00
8551 Water Cooler	1,452.00			1,452.00
8690 · Office Supplies & Other				
8691 · Finance Charges	1,000.00			1,000.00
8690 · Office Supplies & Other - Other	5,500.00			5,500.00
Total 8690 · Office Supplies & Other	6,500.00			6,500.00
Total 8600 · Supplies	20,152.00	17,461.00		37,613.00
8890 · Other Objects				
8891 · Miscellaneous	500.00			500.00
8893 Lunch & School Store	7,527.00			7,527.00
Total 8890 - Other Objects	8,027.00			8,027.00
Total Expense	1,452,784.00	272,003.00		1,724,787.00
Net Income	3,226.00	-		3,226.00