



APPENDIX A: 2015-16 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION																			
Name of Charter School:	Year School Opened:																		
Great Oaks Charter School	2014																		
Street Address:	City/Zip Code:																		
510 Barnum Avenue	Bridgeport, CT 06608																		
School Director:	School Director Contact Information:																		
Monica Maccera Filppu	mmaccera@greatoakscharter.org /203-870-8188																		
Grades Authorized to Serve in 2015-16:	Charter Term:																		
6-7	2014-2019																		
<p>1. Executive Summary: Provide a cover letter or executive summary highlighting school progress, performance, accomplishments, and major changes during the 2015-16 school year. Include a brief narrative on the school's unique model and student population.</p> <p>The Connecticut State Board of Education approved the charter application for Great Oaks Charter School of Bridgeport on April 2, 2014. The school opened in August of 2014 with 125 sixth grade students. In SY 15-16, we expanded to serve 225 6th and 7th graders. As described in Part 4 below, the student population of Great Oaks Bridgeport is representative of the diversity of students in Bridgeport Public Schools. One hundred percent of students are Bridgeport residents. They come from a wide distribution of Bridgeport Schools including traditional neighborhood schools, magnet schools and other charter schools.</p> <p>The hallmark of the Great Oaks model is the tutorial program staffed by members of the Great Oaks Tutor Corps. Great Oaks provides small group instruction to all students for two periods a day. Students are placed in tutorial groups of 1-4 based on their specific learning needs identified through the NWEA MAP assessment. Tutors specialize in either Math or ELA so students can get targeted instruction at their level. For example, a student who is struggling with pre-requisite math skills like multiplication and fractions will be in a math tutorial group that focuses on those skills but may be in an advanced reading group that allows them to participate in literature circles or read Shakespearean sonnets if they are reading above grade level. At Great Oaks every student gets a Tier II intervention!</p> <p>We are proud of the progress we made in 15-16 on various important indicators. Academically, our growth on the Smarter Balanced Assessment outpaced both the state and host district averages.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 15%;">Subject</th> <th style="width: 15%;">% proficient 14-15</th> <th style="width: 15%;">% proficient 15-16</th> <th style="width: 15%;">change</th> <th style="width: 15%;">Host District average change</th> <th style="width: 15%;">State average change</th> </tr> </thead> <tbody> <tr> <td>ELA</td> <td>10.5%</td> <td>19%</td> <td>+ 8.5%</td> <td>+1.6%</td> <td>+3.3%</td> </tr> <tr> <td>Math</td> <td>2.6%</td> <td>9.2%</td> <td>+6.5%</td> <td>+7%</td> <td>+3.9%</td> </tr> </tbody> </table> <p>We are equally proud of our reduction in chronic absenteeism from 21% in SY 14-15 to 15% in SY 15-16 and our suspension rate from 43% in SY 14-15 to 29% in 15-16.</p> <p>While there is still much more work to do in preparing our scholars to be successful in high school and college, we are excited by the pace of growth we are making.</p>		Subject	% proficient 14-15	% proficient 15-16	change	Host District average change	State average change	ELA	10.5%	19%	+ 8.5%	+1.6%	+3.3%	Math	2.6%	9.2%	+6.5%	+7%	+3.9%
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PART 2: SCHOOL PERFORMANCE	
<p>2. School Goals: State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.</p>	
Mission Statement:	
<p>Great Oaks Charter School Bridgeport is committed to preparing all students for college success. At Great Oaks Bridgeport, our unrelenting focus on academic achievement with individualized care and support develops students' mindsets, skills and knowledge to prepare them for high school and college success. We deeply value our scholars and recognize the greatness in every individual. Our team gets to know students extremely well. They learn the underlying factors holding students back academically and educate to the individual so students reach their maximum potential. By the end of 8th grade, students will be performing at or above grade level in core content areas. They will take ownership over their academic career and consistently act on their commitment to academic excellence. They will understand how the choices they make today can impact the opportunities they have in the future. They will have developed a strong sense of self and pride in their own identity. They will use their strengths to be active contributors to the Great Oaks Bridgeport community and to the greater good.</p>	
Goal Statement:	Evidence of Progress toward Goal:
<p>Great Oaks will provide students with an individualized academic experience that increases their reading and math skills through targeted instruction.</p>	<p>Great Oaks scholars made notable growth in math and reading as measured by the Smarter Balanced Assessment. As demonstrated in the Executive Summary, Great Oaks increased the number of students scoring 3 or higher in both ELA and Math. Our growth exceeded the state and host district average. In fact, our growth in ELA exceeded that of 86% of districts in the state. And in Math our growth exceeded that of 71% of districts.</p>
<p>Great oaks will develop an academic culture that develops teachers' ability to engage students and drive learning towards outcomes.</p>	<p>Teacher effectiveness is critical to student achievement. Great Oaks uses the TNTP Core rubric to evaluate our teachers. This normed language on what effective instructions looks like allows us to hone in on the teacher actions that support student engagement with essential content, academic ownership and demonstration of learning. Research shows that teacher coaching is one of the most high leverage practices in increasing student achievement. At Great Oaks teachers receive weekly observation, feedback and coaching aligned to the Core rubric to fuel rapid growth in teacher practice. In SY 15-16, 90% of instructors at Great Oaks met end of year teacher performance targets.</p>

Great Oaks will provide students with safe environment that engages students during instruction and meets the expectations of parents and stakeholders.

Like many schools across the country, Great Oaks is grappling to find the most effective means of supporting student social-emotional learning while ensuring the learning environment is safe, orderly and urgent and increasing student investment in their own learning. In SY 15-16, Great Oaks reduced the percentage of students who were suspended from 43% to 29%, reduced the percentage of chronically absent students from 21% to 15%. Additionally, 89% of parents responded agree or strongly agree to the statements "I would recommend Great Oaks to other families" and "I believe Great Oaks is preparing my child for success in high school and college."

3. **Student Achievement:** Provide data summarizing school performance and academic achievement. Using the blank space provided, include data evidencing student growth and progress toward closing achievement gaps, including an analysis of normed benchmark assessment data.

Performance Metric	*2013-14	*2014-15	*2015-16
Average daily attendance rate:	N/A	92.9	94.2
Chronic absenteeism rate:	N/A	21.1	15.1
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	N/A	43.3	28.76%
Number of in-school suspensions:	N/A	29	98
Number of out-of-school suspensions:	N/A	125	101
Number of expulsions:	N/A	0	0
Four Year Cohort Graduation Rate (if applicable):	N/A	N/A	N/A
Six Year Adjusted Cohort Graduation Rate (if applicable)	N/A	N/A	N/A
2015 Accountability Index charter school:	N/A	N/A	50.5
2015 Accountability Index state:	N/A	N/A	50.5
<p>As shown in the Executive Summary, Great Oaks Charter School demonstrated strong growth on the Smarter Balanced Assessment relative to state and host district averages.</p> <p>While our absolute achievement still lags behind state averages, we are closing that gap. In fact, Great Oaks 7th graders in 15-16 exceeded the achievement of the host district's 7th graders.</p> <p>In regards to subgroups, our data tells us that while achievement of African American students is below that of the overall population, their growth is on par with that of other subgroups in the school. We believe an additional investment in RTI strategies and in a school culture system that seeks first to invest students in their learning will help address this gap.</p>			

<p>Given the focus on serving English Language Learners in our charter, we are pleased to see that ELLs' at Great Oaks outperform the general population - indicating our strategies for supporting these scholars are working.</p>			
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*Source: CSDE analysis based on district submitted and certified data.
 **N= 5. Suppressed to protect student confidentiality.

4. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of academics, instruction, or school climate (e.g. extended instructional time, supports for English learners, positive behavior management, and college access). Describe the concrete strategy and its impact on student learning and/or the school climate referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

At Great Oaks, every scholar receives a Tier II intervention through tutorial. Scholars are placed in tutorial groups with 1-4 of their grade-level peers whose diagnostic assessment data indicate similar needs. We feel incredibly fortunate to have 59 full time tutors in our middle school providing small group instruction to our scholars as research has shown that high-dosage tutoring is one of the most impactful instructional practices. At the same time, in order for tutors to be effective, they need to be effectively trained to deliver instruction. As part of an Americorps program, most of our tutors serve for one year at our school. In the last two years we have increased staff capacity to train tutors and provide biweekly observation, feedback and coaching. We have also normed the tutorial curriculum to consistently make use of research-based interventions that require minimum planning from the tutor. Tutors at Great Oaks use Leveled Literacy Instruction for Reading until scholars demonstrate they are reading at or above grade level. At that point, they participate in literature circles with a book selection that is thematically linked to our Reading curriculum. For math, in 2015-2016, tutors used Skills Navigator from NWEA to identify materials aligned with a scholar's learning needs. We continue to refine our tutorial curriculum to ensure we are maximizing the impact of this critical intervention.

FINANCIAL DOCUMENTS

5. **Financial Documents:** (1) As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit FY 2014-15 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, other than Schedule B of such form. (3) Provide the FY 2015-16 budget comparing submitted budget versus actual figures, with summary

<p>explanations of all major variances (any variance plus or minus 10% or more between budget and actual).</p> <p>(4) Provide a FY 2016-17 board-approved budget, summarizing all assumptions and major variances from FY 2016.</p>	
<p>6. Financial Condition: Provide the following financial data for FY 2016.</p>	
Total margin (net income / total revenue):	14.04%
Debt to asset ratio (total liabilities / total assets):	20.64%
Debt service coverage ratio ((net income + depreciation + interest expense) / (principal + interest payments)):	N/A
Current asset ratio (current assets / current liabilities):	3.55
Days of unrestricted cash ((total expenditures - depreciation) / 365):	17.53
Cash flow (change in cash balance):	401,677

7. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Edwin P. Farrow	Attorney	Chair	3324 Main Street Bridgeport, CT 06606 edwinpfarrow@gmail.com	X Yes <input type="checkbox"/> No
Susan Briggs	Attorney	Vice Chair	12C Cross Highway Westport, CT 06880 srbriggs406@gmail.com	X Yes <input type="checkbox"/> No
Pamela Fraser-Abder	Professor of Education		3 Dogwood Drive Easton, CT 06612 pa1@nyu.edu	X Yes <input type="checkbox"/> No
Saaima Khaliq Shahin	Comptroller	Treasurer	235 East 40th Street, Apt 38B New York, NY 10016 khaliqshahin2012@gmail.com	X Yes <input type="checkbox"/> No
Tamara Smith	Non-Profit Professional		400 Blake St., Apt. 3408 New Haven, CT 06515 tamarasmith10@gmail.com	X Yes <input type="checkbox"/> No
Leticia R. Sepúlveda	Non-Profit Professional		570 State Street Bridgeport, CT 06604 leticia@bntweb.org	X Yes <input type="checkbox"/> No
Amy Marshall	School District Administrator	Superintendent's Designee	45 Lyon Terrace Bridgeport, CT 06604 amarshall@bridgeport.edu	X Yes <input type="checkbox"/> No

8. **Renewal Terms and Other Issues:** Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:								
<p>1.4. Chronic Absenteeism</p>	<p>The school's chronic absenteeism rate for 2014-15 is well above the state average of 10.6%. The school must address the issue.</p>	<p>In the first year of operation, Great Oaks Charter School – Bridgeport set goals around average daily attendance and aligned its resources in support of that goal. GO-BPT’s ADA was 93%, nearly achieving the goal of 95% ADA. However, as has been described in the research about average daily attendance, the relatively high rate of ADA masked issues of chronic absenteeism within a share of the GO-BPT student population.</p> <p>For 2015-2016, our team took opportunities to reflect on learnings from our first year in operation as well as best practices. An Attendance Working Group with staff representing the school administration, special education and school culture conducted research and excellent school visits in Bridgeport and beyond. This committee reviewed the Great Oaks attendance policies and procedures in order to more clearly define roles and responsibilities with respect to attendance, identify the specific needs of our Bridgeport students and to pilot interventions to support our student population’s needs.</p> <p>This working group recommended shifting attendance support to a Tier I, Tier II and Tier III attendance continuum with emphasis on early and persistent intervention. By developing specific strategies for each group, we were able to achieve our goal of reducing chronic absenteeism to 15% for SY 15-16.</p> <table border="1" data-bbox="852 1554 1364 1827"> <thead> <tr> <th></th> <th>Rate of Chronic Absenteeism</th> </tr> </thead> <tbody> <tr> <td>2014-2015 Actual</td> <td>23.7%</td> </tr> <tr> <td>2015-2016 Goal</td> <td>15%</td> </tr> <tr> <td>2015-2016 Actual</td> <td>15%</td> </tr> </tbody> </table>		Rate of Chronic Absenteeism	2014-2015 Actual	23.7%	2015-2016 Goal	15%	2015-2016 Actual	15%
	Rate of Chronic Absenteeism									
2014-2015 Actual	23.7%									
2015-2016 Goal	15%									
2015-2016 Actual	15%									

		2016-2017 Goal	9%
<p>3.5. School Culture and Climate</p>	<p>The school has been identified as having among the highest rates of suspension and expulsion in the state for the 2014-15 school year. The school must address the issue.</p>	<p>We are happy to report a considerable decrease in suspensions in SY 15-16- from 43% to 29%. However, this is still a higher rate of scholars missing more than 90 minutes of instruction than we would like to see.</p> <p>In preparation for SY 16-17, as we reflected on how a commitment to a safe and orderly school had led to a culture of compliance, we decided to shift our focus in culture to a system that promotes student investment. Learning from what other schools have done effectively in the past (merit/demerit systems), we created the Scholar Impact Model. Scholars earn glows and grows for their choices during the day. A glow is a positive point and a grow is a negative point. Glows and grows are aligned to our constant reminders (a series of inspiring statements that call attention to desired scholar behaviors – e.g. Avoid distractions, strive for excellence, Time and Place) so scholars receive precise feedback on their choices. Scholars can earn rewards for a positive impact total and earn consequence for negative impact totals.</p> <p>We have also fine-tuned our approach to character development. Great Oaks has always valued character development and worked towards teaching our core values. In the past, we have used the Second Step curriculum for discrete character development lessons. This year, staff members at Great Oaks developed the JUMP circles curriculum. JUMP stands for Joy, Unity, Maturity and Progression. Staff members across teams at Great Oaks (administrators, tutors, instructional leaders) each lead a group of 6-9 scholars once a week. The vision is that these groups will become character accountability partners for their members.</p>	



9. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of stewardship, governance, and management (e.g., financial management, technology, school operations). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

As a new charter school, we knew that one of the most critical contributors to our long-term success would be our Board of Directors. Since our Executive Director and several of our Board members were new to charter school governance, we have partnered with Board on Track for governance coaching since 2015.

Our Board on Track governance coach is available for regular coaching of our Executive Director and Board Chair. We were very fortunate in that our assigned coach is a former Charter School Executive Director in CT. With the coaching of Board on Track, we completed a thorough analysis of our charter in SY 15-16, highlighting where we are already meeting the commitments made in our charter and where we have some work to do. This charter promises work gave our board members a skeleton upon which to align their decisions. We were able to make budget and long-term staffing decisions that benefit scholars because of the charter promises work.

In addition Board on Track provides us a platform to host all our meeting agendas, minutes and documents, ensuring we are in compliance with CT Open meeting laws and easily able to organize documents in preparation for our re-authorization process in two years. Our Board on Track membership has supported our board in running efficiently and effectively!



10. Enrollment and Demographic Data: Provide 2015-16 student demographic and enrollment information.

Grades Served:	6-7	Student Enrollment:	226
% Free/Reduced-Price Lunch:	79.6	% Black:	50
% Special Education:	16.4	% Hispanic:	43
% Limited English Proficiency:	16.8	% Caucasian:	2

2015-16 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
							114	112						

11. Enrollment Efforts: Summarize the school’s efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

Great Oaks Charter School – Bridgeport’s efforts to attract, enroll and retain a diverse and representative student population is visible in the table below. More specifically, the chart below demonstrates that Great Oaks serves a student population that is diverse and representative of the demographics of its host district, Bridgeport Public Schools, with overrepresentation of students who are low-income and are English Language Learners .

10/1/2015 GO-BPT Enrollment Snapshot					
	GO-BPT[1]	BPS[2]		GO-BPT	BPS
% Free/Reduced-Price Lunch:	79.6%	NA[3]	% Black:	50%	38.6%
% Special Education:	16.4%	12.7%	% Hispanic:	43%	48.8%
% ELL:	16.8%	13.8%	% Caucasian:	2%	8.8%

Community demand for the Great Oaks model of high-intensity tutoring and extended learning time is strong. For the past two years, Great Oaks has received 3-3.5x the number of applications as it has had space available.

Admissions Policy and Criteria

As an open-enrollment public school, GO-BPT is open to all students as space permits. As noted in our charter, preferences are awarded for three kinds of populations: siblings of current Great Oaks students, English Language Learners and residents of Bridgeport.

In its recruitment and enrollment efforts GO-BPT does not discriminate against or limit the admission of any student on any unlawful basis, including on the basis of ethnicity, national origin, gender, disability, intellectual ability, measures of achievement or aptitude, athletic ability, race, creed, religion or ancestry.

Recruitment

As aforementioned, community demand for the Great Oaks model of high-intensity tutoring and extended learning time is strong. For the past two years, Great Oaks has received 3-3.5x the number of applications as it has space available.

Applications by Grade Level / Year		
	2014-2015	2015-2016
	<i>Total Applications</i>	<i>Total Applications</i>
6 th	335	414
7 th		64

Recruitment Strategies for the General Population

Student recruitment has four key areas of focus: Great Oaks Family Ambassadors, information sessions, advertising and community relationships.

Great Oaks Ambassadors

The scholar/family ambassador program was developed to extend the reach of the Great Oaks staff as well as bolster the credibility of information given at various events. Great Oaks Ambassadors are current scholars, family members of scholars, incoming applicants or as well as alumni scholars and families. New applicants who have not yet enrolled may aid in recruiting other scholars from their own schools. They are encouraged to perform tasks such as distributing electronic and print materials about Great Oaks, assist at formal recruitment events (ie: school choice fairs) to speak about the selection process and help to make in-roads to communities and community organizations.

Information Sessions

Information sessions will be held at least three times during each recruitment season on a varying schedule to ease parents’ opportunities to access them. Information sessions cover the school and school model; the school’s academic program; culture; Q&A; and the logistics of applying. Sessions are led by the principal and Director of Operations. Sessions are held at school but can, by request, be held for community partners at a host site.

Advertising

GO-BPT conducted a marketing campaign with wide reach in Bridgeport using bilingual English/Spanish materials. Many marketing strategies intended to reach the student population at large. Examples include an electronic billboard, flyers in libraries and community centers and online search advertising. GO-BPT also uses Spanish-language radio advertising.

Our target demographic, families of prospective students, spend an extremely large portion of their time connected to their internet devices and often first seek information online. This gives Great Oaks many opportunities to connect via social media, like the GO-BPT Facebook page, and online ad targeting.

Community Events and Relationships

Great Oaks leverages relationships with strategic community leaders, organizations and special events to reach prospective families. Great Oaks leadership devotes time on this portion of the strategy, with an emphasis on developing a limited number of sustainable relationships with leaders of community-based organizations. For example, Great Oaks has shared information at the Church of the Holy Spirit and at a school choice fair with Horizons at Greens Farms.

Recruitment of Special Populations

Recruiting and retaining at-risk populations --- specifically students with a history of behavioral and social difficulties, students identified as requiring special education and students who are English Language Learners -- requires extra attention and effort to engage those families, as they may not be willing or able to seek out new school options or they may be uncertain of their child's eligibility for a charter school.

Prospective English Language Learners

The Great Oaks -- Bridgeport charter provides a preference for prospective English Language Learners who live in Bridgeport. Serving that at-risk population is a priority of the Great Oaks Charter School team. Applications consider prospective English Language Learner status, identified on the application by self-reporting speaking a language other than English for two out of three home language survey questions.[3]

Learning from research and the experiences of the other schools in the Great Oaks network, Great Oaks Bridgeport utilized the following best practices to recruit, enroll and retain English Language Learners:

Take the time to learn about the cultures and needs of ELL families

Great Oaks -- Bridgeport's school leader, Monica Maccera Filppu, is a first generation immigrant and holds a Master's degree in TESOL/Bilingual Education. Many other members of the team are from first or second generation families, have experience working in bilingual education and/or have experience working in communities with large populations of immigrants. Operating with humility, the GO-BPT team takes the time to learn about the specific needs of our families and populations and applies that knowledge to targeted efforts to increase awareness of the option of Great Oaks Charter School in those communities.

Connect with community groups that serve immigrant communities

In its efforts to build its founding sixth grade class, Great Oaks conducted outreach to over 120 staff members at churches, agencies and organizations in Bridgeport including many that serve immigrant communities. For example, families self-reported that they heard about GO-BPT through organizations like the International Institute of Connecticut (ICONN), the Greater Bridgeport Latino Network and Bridgeport Caribe Youth Leaders.

Advertise in families' native language, including providing recruitment materials in English and Spanish

GO-BPT conducted a marketing campaign with wide reach in Bridgeport using bilingual English/Spanish materials. Many marketing strategies intended to reach the student population at large. Examples include an electronic billboard, flyers in libraries and community centers and online search advertising. GO-BPT also uses Spanish-language radio advertising.

Engage ELL families who are already part of our school community to be ambassadors for Great Oaks

GO-BPT worked with community members and organizations, including other charter school parents, to conduct outreach to prospective families. A social media campaign and several old-fashioned neighborhood canvasses helped GO-BPT raise awareness about our brand-new school of choice. Canvasses targeted neighborhoods with



high concentrations of at-risk populations, especially lower income families and non-English speaking populations. During the 2015-2016 recruitment cycle, GO-BPT's families shared information about Great Oaks with their community groups (e.g. churches, neighborhood and family groups). For example, word-of-mouth by the family of a current GO student resulted in many of the GO Portuguese speaking applicants in 2015-2016.

Host open houses and provide translated materials and presenters who can translate for families

Most GO-BPT open houses were led by bilingual school leaders and conducted in both English and Spanish. When the presenter was not bilingual, either GO-BPT staff or a volunteer provided simultaneous translation.

Have bilingual staff members to help answer families' questions and fill out paperwork

Most of the GO-BPT main office staff, including the Office Manager, are bilingual English/Spanish speakers that are available whenever the office is open for questions and assistance.

Targeted Spanish Language Outreach

Beginning in the 2015-2016 recruitment cycle, GO-BPT engaged in even more aggressive efforts to reach Bridgeport's English Language Learners. In 2015, GO-BPT selected immigrant-dense neighborhoods for additional targeted outreach including a community canvass. GO-BPT also selected neighborhoods with large groups of non-English speakers for increased outreach efforts. For example, GO-BPT specifically targeted high-traffic Hispanic, Vietnamese and Haitian grocery stores, bodegas and restaurants in the following neighborhoods for flyers and posters: Black Rock, the East Side, the West Side, the Hollow and the North End. All recruitment collateral is bilingual English/Spanish.

Lower-Incident Languages

The percentage of students who speak several languages in their home are overrepresented at Great Oaks Charter School relative to the Bridgeport public at large.

Primary Language	% of Great Oaks students living in a household in which a given language is spoken at home	% of Bridgeport population living in a household in which a given language is spoken at home
Spanish	17%	14%
Portuguese	10.6%	2.2%
Haitian Creole	1.3%	1.1%

Application and Application Management

Great Oaks accepts electronic and paper applications until April 1st. Online applications may be completed through GO's online application and lottery portal, SchoolMint, and are linked from the Great Oaks website. Paper applications may be mailed to the school, dropped off at the school or faxed. Applications are simple, straightforward and easy to complete from home. That said, families may receive assistance to apply by calling or visiting the Great Oaks front office or attending a Prospective Family Orientation event.

Public Lottery



As indicated in our charter and required by law, the school will hold a lottery if the number of students interested in attending the school exceeds the school's capacity by the lottery date. The lottery will be administered by the Director of Operations and preference will be given to applicants who are siblings of current Great Oaks scholars, who are residents of Bridgeport and applicants who are prospective English Language Learners.

If a lottery is held, the Director of Operations will run the lottery electronically using the Great Oaks electronic application and lottery system, SchoolMint. For SY 2016-2017, Great Oaks Charter School will run three lotteries for each grade level. Each entrant is assigned a number in the lottery; when all available seats have been filled, the remaining applicants are assigned a waitlist number. Open seats are filled from the waiting list on a rolling basis in the order of the number assigned in the lottery.

Retention of a diverse population

Our high-dosage tutoring program provides us many opportunities to meet the specific learning needs of a diverse group of students. Additionally, research has shown that students feel more connected to school when they can see examples of people who share their background working at the school. We are proud of the overall diversity of our staff. In SY 15-16, across all staff categories (tutors, teachers and administrators), 57% of staff members identified as a person of color. 64% of tutors. 20% of teachers and 58% of administrators were people of color. We are proud to note that our percentage of staff who are people of color is more than double that in our host district (26.5%) according to the most recent data publically available.

We continue to seek ways to diversify our talent pipeline, especially for teachers, where we had a lower number of people of color on staff.

Footnotes

- [1] GO-BPT data reflective of the 10/1/15 PSIS snapshot date. Data does not include % Asian or % Two or more races.
- [2] BPS data is from the 2012-2013 Strategic School Profile for Bridgeport Public Schools.
- [3] After enrollment, staff administer the LAS Links assessment to prospective ELLs in the fall. After the LAS Links, GO-BPT staff is able to accurately identify the share of students meeting the guidelines for Limited English Proficiency.

12. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2015-16 Waitlist:	2016-17 Waitlist:
350	380

13. Best Practice: In 250 words or less, summarize an emerging best practice at your school in the areas of student populations (e.g., family and community engagement, recruitment processes, retention strategies). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

In 2015-2016, every member of our team (instructional staff, administrators, tutors) had SLOs that were aligned to our school goals. Specifically, members of our school culture team had SLOs regarding the social-emotional growth of the 10% of our students who were more frequently escalating behavior and missing class time. As a result, culture team members created several Tier II behavior interventions to support these students (e.g lunch discussion groups, basketball team, check in/check out). This strategy led to the reduction in suspensions we reported above and yielded an abundance of qualitative data about the improvement of these scholars' behavior and relationship to school.

Additionally, members of our operations team set SLOs related to student attendance - really going after a reduction in unexcused absences, truancy and, ultimately, chronic absenteeism. These strategies yielded a reduction in chronic absenteeism, an increase in Average Daily attendance and better relationships with parents on the topic of student attendance.



APPENDIX B: 2017-18 PRELIMINARY ENROLLMENT REQUEST

Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school’s charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the submitted 2017-18 enrollment request requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school’s enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.															
School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2013-14															
2014-15															
2015-16															
2016-17															
School Year:	2016-17 Enrollment Request:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18							115	108	102	100					425
2. Based on the request entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.													<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
3. Provide a rationale for the enrollment request, including a synopsis of all relevant assumptions.															
<p>Our charter application was written and granted for grades 6-12. This is the first year the middle school is at scale and we have 325 Middle school students with strong demand for all open seats. Since we started the school, our parents have known that going to Great Oaks would provide their children with a high quality education until they graduate from high school. Next year we must fulfill this promise to our families and continue serving their children in 9th grade.</p>															
4. Summarize the school’s plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).															

In preparation for expanding to high school grades, we hired a Middle School Director this year so the Executive Director can shift some of her attention to refining the Great Oaks High School model for implementation in CT. We will recruit 100 9th graders from our 8th grade class as well as other schools in Bridgeport. The budget for this growth was included in our charter application. The school plans to hire a High School Director, Director of School Culture and full slate of teachers to begin the school. Our plan is to continue adding 100 students in each grade until we reach full scale as a 6-12 school.



APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards
<p>1. School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate?</p> <p>2. Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable?</p> <p>3. Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?</p> <p>4. Legal Compliance: Is the school acting in compliance with applicable laws and regulations?</p>

Performance Standards and Indicators	
1. School Performance	<p>1.1. Academic Achievement</p> <ul style="list-style-type: none"> a. ELA Performance Index – All Students b. ELA Performance Index – High Needs Students c. Math Performance Index – All Students d. Math Performance Index – High Needs Students e. Science Performance Index – All Students f. Science Performance Index – High Needs Students <p>1.2. Academic Growth (Longitudinal) (a. All Students, b. High Needs)</p> <p>1.3. Participation Rates (a. All Students, b. High Needs)</p> <p>1.4. Chronic Absenteeism (a. All Students, b. High Needs)</p> <p>1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses</p> <p>1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams</p> <p>1.7. Graduation – On – Track in 9th Grade</p> <p>1.8. Four Year Graduation - All Students</p> <p>1.9. Six Year Graduation - High Needs Students</p> <p>1.10. Postsecondary Entrance Rate (All Students)</p> <p>1.11. Physical Fitness</p> <p>1.12. Arts Access</p>
2. Stewardship, Governance, and Management	<p>2.1. Financial Management</p> <p>2.2. Financial Reporting</p> <p>2.3. Financial Viability</p> <p>2.4. Governance and Management</p> <p>2.5. Facility</p>
3. Student Population	<p>3.1. Recruitment and Enrollment Process</p> <p>3.2. Waitlist and Enrollment Data</p> <p>3.3. Demographic Representation</p> <p>3.4. Family and Community Support</p> <p>3.5. School Culture and Climate</p>
4. Legal Compliance	<p>4.1. Open Meetings and Information Management</p> <p>4.2. Students with Disabilities</p>

- 4.3. English Learners
- 4.4. Rights of Students
- 4.5. Teacher/Staff Credentials
- 4.6. Employee Rights



APPENDIX D: STATEMENT OF ASSURANCES

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Great Oaks Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at Great Oaks Charter School and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, Great Oaks Charter School's Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school .
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of Great Oaks Charter School serves on the board of another charter school or CMO.
7. All public funds received by Great Oaks Charter School have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that Great Oaks Charter School has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. Great Oaks Charter School does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.



By signing this Statement of Assurances on behalf of the Governing Board of Great Oaks Charter School, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that Great Oaks Charter School may be subject to random audit by the CSDE to verify these statements.

Signature:

Name of Board Chairperson:

Edwin P. Farrow

Date:

9/30/2016

**GREAT OAKS CHARTER
SCHOOL-BRIDGEPORT**

**FINANCIAL STATEMENTS
AND AUDITOR'S REPORTS**

JUNE 30, 2015

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

TABLE OF CONTENTS

Independent Auditor's Report

Exhibit

A - Balance Sheet

B - Statement of Activities

C - Schedule of Functional Expenses

D - Statement of Cash Flows

Notes to Financial Statements

**Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance with
Government Auditing Standards**

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

**TABLE OF CONTENTS
(continued)**

**Report on Compliance for the Major State Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of State
Financial Assistance Required by the State Single Audit Act**

Schedule of Expenditures of State Financial Assistance

Notes to Schedule of Expenditures of State Financial Assistance

Schedule of Findings and Questioned Costs

Independent Auditor's Report

**Board of Trustees
Great Oaks Charter School-Bridgeport**

Report on the Financial Statements

We have audited the accompanying financial statements of Great Oaks Charter School-Bridgeport, which comprise the balance sheet as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year ended June 30, 2015 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Great Oaks Charter School-Bridgeport as of June 30, 2015, and the changes in its net assets and its cash flows for the year ended June 30, 2015 in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2015 on our consideration of Great Oaks Charter School-Bridgeport's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Great Oaks Charter School-Bridgeport's internal control over financial reporting and compliance.

Loeb & Troper LLP

September 30, 2015

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

BALANCE SHEET

JUNE 30, 2015

ASSETS

Current assets		
Cash	\$	30,790
Grants and contracts receivable		68,331
Security deposits		66,635
Prepaid expenses		<u>43,407</u>
Total current assets		209,163
Fixed assets - net (Note 3)		<u>177,392</u>
Total assets	\$	<u><u>386,555</u></u>

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable and accrued expenses	\$	24,466
Accrued salaries and related liabilities		65,410
Accrued management fee (Note 6)		<u>137,500</u>
Total current liabilities		227,376
Net assets (Exhibit B)		
Unrestricted		<u>159,179</u>
Total liabilities and net assets	\$	<u><u>386,555</u></u>

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2015

Operating revenues and other support	
State and local per-pupil operating revenues	\$ 1,402,695
Government grants and contracts	438,704
Other revenue	52,520
Contribution	152,500
	<hr/>
Total operating revenues	2,046,419
	<hr/>
Expenses (Exhibit C)	
Program services	
Education	1,019,982
Special education	267,374
	<hr/>
Total program services	1,287,356
	<hr/>
Supporting services	
Management and general	599,884
	<hr/>
Total supporting services	599,884
	<hr/>
Total expenses	1,887,240
	<hr/>
Change in unrestricted net assets (Exhibit D)	159,179
Net assets, unrestricted - beginning of year	<hr/> -
Net assets, unrestricted - end of year (Exhibit A)	\$ <hr/> <hr/> 159,179

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

EXHIBIT C

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2015

	Program Services			Supporting Services	Total
	Education	Special Education	Total	Management and General	
Salaries	\$ 411,719	\$ 109,899	\$ 521,618	\$ 323,943	\$ 845,561
Payroll taxes and employee benefits	85,784	22,898	108,682	67,496	176,178
Professional development	7,040	1,879	8,919	5,539	14,458
Professional fees (Note 6)	102,487	27,357	129,844	95,637	225,481
Student and staff recruitment	23,411	4,765	28,176	3,831	32,007
Curriculum and classroom	109,650	20,495	130,145		130,145
Occupancy/facility costs (Note 4)	124,423	29,318	153,741	59,603	213,344
Supplies and materials	19,947	21,742	41,689	7,543	49,232
Food service	73,258	13,693	86,951		86,951
Travel/conferences	1,229	230	1,459		1,459
Insurance	11,074	2,956	14,030	8,713	22,743
Information technology	12,161	3,157	15,318	8,691	24,009
Non-capitalized equipment and furnishings	13,099	2,448	15,547		15,547
Repairs and maintenance	6,451	1,722	8,173	5,076	13,249
Depreciation and amortization	17,555	4,686	22,241	13,812	36,053
Other	694	129	823		823
Total expenses (Exhibit B)	\$ 1,019,982	\$ 267,374	\$ 1,287,356	\$ 599,884	\$ 1,887,240

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2015

Cash flows from operating activities	
Change in net assets (Exhibit B)	\$ 159,179
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation and amortization	36,053
Increase in assets	
Grants receivable	(68,331)
Security deposits	(66,635)
Prepaid expenses	(43,407)
Increase in liabilities	
Accounts payable and accrued expenses	24,466
Accrued salaries and related liabilities	137,500
Accrued management fee	65,410
	<hr/>
Net cash provided by operating activities	244,235
	<hr/>
Cash flows from investing activities	
Fixed asset acquisitions	(213,445)
	<hr/>
Net cash used by investing activities	(213,445)
	<hr/>
Net change in cash	30,790
Cash - beginning of year	-
	<hr/>
Cash - end of year	\$ 30,790
	<hr/> <hr/>

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

NOTE 1 - NATURE OF ORGANIZATION

Great Oaks Charter School-Bridgeport (GOCS-B) is an educational corporation that operates as a charter school in Bridgeport, Connecticut. On April 2, 2014, the State Board of Education of the State of Connecticut granted GOCS-B a provisional charter valid for a term of 5 years and renewable upon expiration. The school was granted a charter from grades 6-12. GOCS-B was organized to create a rigorous, supportive middle and high school program that ensures its graduates have the requisite knowledge and habits of mind to earn a degree from a competitive four year college or University. During fiscal year 2015, GOCS-B operated classes for 120 students in grade 6.

Great Oaks Charter School-Bridgeport is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. GOCS-B is supported primarily by state and local per-pupil operating revenues.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements are prepared on the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fixed assets - Fixed assets are recorded at cost. Items with a cost of \$2,500 and an estimated useful life of more than one year are capitalized. Depreciation is provided on the straight-line basis over the estimated following useful lives of assets. Amortization of leasehold improvements is computed using the straight-line method over the lesser of the term of the lease or their estimated useful lives.

Leases - Leases are classified as operating or capital leases in accordance with the terms of the underlying agreements. Capital leases are recorded at the lower of the fair market value of the assets or the present value of the minimum lease payments and are amortized over the lease term or estimated useful life of the assets, whichever is shorter, unless the lease provides for transfer of title or includes a bargain purchase option, in which case the lease is amortized over the estimated useful life of the asset. Operating lease payments are charged to rent expense. Rent expense is recorded on the straight-line basis over the term of the lease, unless another systematic and rational basis is more representative of the time pattern in which use benefit is derived from the leased property, in which case that basis shall be used.

-continued-

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Allowance for doubtful accounts - GOCS-B determines whether an allowance for uncollectibles should be provided for receivables. Such estimates are based on management's assessment of the aged basis of its receivables, current economic conditions and historical information. Receivables are written off against the allowance for doubtful accounts when all reasonable collection efforts have been exhausted. GOCS-B has determined that no allowance for uncollectible accounts for grants and contracts receivable is necessary as of June 30, 2015.

Unrestricted net assets - Unrestricted net assets include funds having no restrictions as to use or purpose imposed by donors.

State and local per-pupil revenues - Revenues from the state and local governments resulting from GOCS-B's charter status and based on the number of students enrolled are recorded when services are performed in accordance with the charter agreement. These grants are recorded as revenue by GOCS-B when services are rendered.

Grants and contract receivables - Revenues from government grants and contracts to which GOCS-B is entitled are recognized mostly on student enrollment. Some grants are provided for specific educational endeavors which are not based on student enrollment and are recorded when related expenditures are incurred by GOCS-B. Receivables are recorded when the revenue is earned.

Uncertainty in income taxes - GOCS-B has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending June 30, 2014 and subsequent remain subject to examination by applicable taxing authorities.

Subsequent events - Subsequent events have been evaluated through September 30, 2015, which is the date the financial statements were available to be issued.

NOTE 3 - FIXED ASSETS

	<u>2015</u>	<u>Useful Lives</u>
Leasehold improvements	\$ 10,175	2 years
Furniture and fixtures	106,434	3-5 years
Equipment	<u>96,836</u>	3-5 years
	213,445	
Accumulated depreciation and amortization	<u>(36,053)</u>	
	<u>\$ 177,392</u>	

-continued-

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT**NOTES TO FINANCIAL STATEMENTS****JUNE 30, 2015****NOTE 4 - LEASE COMMITMENT**

On June 9, 2014, GOCS-B entered into a lease for school operating space in Bridgeport, CT. The lease commenced on July 1, 2014 and will expire on June 30, 2016 with the option to extend for two additional years.

On July 23, 2014, GOCS-B entered into a lease for tutor housing in Bridgeport, CT. The lease commenced on August 15, 2014 and expired on July 31, 2015.

The future minimum lease payments as of June 30, 2015 are:

2016	\$ <u>68,000</u>
------	------------------

Rent expense for the year ended June 30, 2015 was \$149,779.

NOTE 5 - CONTINGENCIES AND CONCENTRATIONS

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

A significant portion of GOCS-B's operating revenue is paid by the State Board of Education of the State of Connecticut.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT**NOTES TO FINANCIAL STATEMENTS****JUNE 30, 2015****NOTE 6 - ACADEMIC AND BUSINESS SERVICES AGREEMENT**

The School entered into an Academic and Business Service Agreement with Great Oaks Foundation, Inc., (GOF) a not-for-profit organization dedicated to help start and run charter schools. The agreement provides academic, management and other administrative support services to GOCS-B. Pursuant to the terms of the agreement, GOCS-B shall pay 10% of the Non-Competitive public revenues of GOCS-B, exclusive of Special Education Services, as set forth in the budget adopted by the Board of Trustees prior to the commencement of the fiscal year.

The Academic and Business Service Agreement is subject to one-year renewal periods until the expiration of GOCS-B's charter. The term of the agreement was renewed for one year and will be ending on June 30, 2016.

The School paid GOF fees of \$137,500 in 2015.



**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards**

Independent Auditor's Report

**Board of Trustees
Great Oaks Charter School-Bridgeport**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Great Oaks Charter School-Bridgeport, which comprise the balance sheet as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year ended June 30, 2015, and the related notes to the financial statements, and have issued our report thereon dated September 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Great Oaks Charter School-Bridgeport's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Great Oaks Charter School-Bridgeport's internal control. Accordingly, we do not express an opinion on the effectiveness of Great Oaks Charter School-Bridgeport's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Great Oaks Charter School-Bridgeport's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loeb & Troper LLP

September 30, 2015



**Report on Compliance for the Major State Program;
Report on Internal Control over Compliance; and Report on the Schedule of
Expenditures of State Financial Assistance
Required by the State Single Audit Act**

Independent Auditor's Report

**Board of Trustees
Great Oaks Charter School-Bridgeport**

Report on Compliance for the Major State Program

We have audited Great Oaks Charter School-Bridgeport's compliance with the types of compliance requirements described in the Office of Policy and Management Compliance Supplement that could have a direct and material effect on Great Oaks Charter School-Bridgeport's major state program for the year ended June 30, 2015. Great Oaks Charter School-Bridgeport's major state program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for Great Oaks Charter School-Bridgeport's major state program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State Single Audit Act* (C.G.S. Sections 4-230 to 4-236). Those standards and the *State Single Audit Act* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Great Oaks Charter School-Bridgeport's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major state program. However, our audit does not provide a legal determination of Great Oaks Charter School-Bridgeport's compliance.

Opinion on the Major State Program

In our opinion, Great Oaks Charter School-Bridgeport complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state program for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of Great Oaks Charter School-Bridgeport is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Great Oaks Charter School-Bridgeport's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State Single Audit Act*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Great Oaks Charter School-Bridgeport's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State Single Audit Act*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Great Oaks Charter School-Bridgeport, as of and for the year ended June 30, 2015 and have issued our report thereon dated September 30, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the *State Single Audit Act* and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Loeb & Troper LLP

September 30, 2015

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2015

<u>State Grantor/Pass-Through Grantor/ Program Title</u>	<u>State Grant Program CORE-CT Number</u>	<u>State Expenditures</u>
Department of Education		
Passed through City of Bridgeport Charter Schools	11000-SDE64000-17041-2014-	\$ 1,375,000
Charter Schools - Special Education	11000-SDE64000-17041-2014-	<u>27,695</u>
Total Department of Education		<u>1,402,695</u>
Total State Financial Assistance		<u>\$ 1,402,695</u>

See notes to schedule of expenditures of state financial assistance and independent auditor's report.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

**NOTES TO SCHEDULE OF EXPENDITURES
OF STATE FINANCIAL ASSISTANCE**

YEAR ENDED JUNE 30, 2015

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of state financial assistance (the "Schedule") includes the state grant activity of Great Oaks Charter School-Bridgeport under programs of the State of Connecticut for the year ended June 30, 2015. A department and agency of the State of Connecticut has provided financial assistance through grants and other authorizations in accordance with the general statutes of the State of Connecticut. Because the Schedule presents only a selected portion of the operations of Great Oaks Charter School-Bridgeport, it is not intended to and does not present the financial position, changes in net assets or cash flows of Great Oaks Charter School-Bridgeport.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Great Oaks Charter School-Bridgeport conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. The information in the Schedule is presented based on regulations established by the State of Connecticut Office of Policy and Management.

The expenditures reported on the Schedule are presented on the actual basis of accounting. For cost-reimbursement awards, expenditures have been recognized to the extent of allowable costs incurred. For performance-based awards, expenditures reported represent amounts earned.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2015

Section II - Financial Statement Findings

No matters were reported.

Section III - State Financial Assistance Findings and Questioned Costs

No current year state financial assistance findings or questioned costs reported.

**GREAT OAKS CHARTER
SCHOOL-BRIDGEPORT**

**FINANCIAL STATEMENTS
AND AUDITOR'S REPORTS**

JUNE 30, 2016 AND 2015

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GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

TABLE OF CONTENTS

Independent Auditor's Report

Exhibit

A - Balance Sheet

B - Statement of Activities

C - Statement of Functional Expenses

D - Statement of Cash Flows

Notes to Financial Statements

**Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance with
Government Auditing Standards**

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT**TABLE OF CONTENTS
(continued)**

**Report on Compliance for the Major State Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of State
Financial Assistance Required by the State Single Audit Act**

Schedule of Expenditures of State Financial Assistance

Notes to Schedule of Expenditures of State Financial Assistance

Schedule of Findings and Questioned Costs

Independent Auditor's Report

**Board of Trustees
Great Oaks Charter School-Bridgeport**

Report on the Financial Statements

We have audited the accompanying financial statements of Great Oaks Charter School-Bridgeport, which comprise the balance sheet as of June 30, 2016 and 2015, and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Great Oaks Charter School-Bridgeport as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2016 on our consideration of Great Oaks Charter School-Bridgeport's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Great Oaks Charter School-Bridgeport's internal control over financial reporting and compliance.

September 15, 2016

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

BALANCE SHEET

JUNE 30, 2016 AND 2015

ASSETS		
	<u>2016</u>	<u>2015</u>
Current assets		
Cash	\$ 432,467	\$ 30,790
Grants and contracts receivable	103,185	68,331
Security deposits	123,892	66,635
Prepaid expenses	40,997	43,407
Total current assets	<u>700,541</u>	<u>209,163</u>
Fixed assets - net (Note 3)	<u>255,313</u>	<u>177,392</u>
Total assets	<u>\$ 955,854</u>	<u>\$ 386,555</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 49,414	\$ 24,466
Accrued salaries and related liabilities	147,901	65,410
Accrued management fee (Note 6)		137,500
Total current liabilities	<u>197,315</u>	<u>227,376</u>
Net assets (Exhibit B)		
Unrestricted	<u>758,539</u>	<u>159,179</u>
Total liabilities and net assets	<u>\$ 955,854</u>	<u>\$ 386,555</u>

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

STATEMENT OF ACTIVITIES

YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues and other support		
State and local per-pupil operating revenues	\$ 2,622,804	\$ 1,402,695
Government grants and contracts	1,176,126	438,704
Other revenue		52,520
Contribution	470,000	152,500
	<u>4,268,930</u>	<u>2,046,419</u>
Total operating revenues and other support		
Expenses (Exhibit C)		
Program services		
Education	2,395,704	1,019,982
Special education	585,495	267,374
	<u>2,981,199</u>	<u>1,287,356</u>
Total program services		
Supporting services		
Management and general	688,371	599,884
	<u>688,371</u>	<u>599,884</u>
Total supporting services		
Total expenses	<u>3,669,570</u>	<u>1,887,240</u>
Change in unrestricted net assets (Exhibit D)	599,360	159,179
Net assets, unrestricted - beginning of year	<u>159,179</u>	
Net assets, unrestricted - end of year (Exhibit A)	<u>\$ 758,539</u>	<u>\$ 159,179</u>

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

EXHIBIT C

STATEMENT OF FUNCTIONAL EXPENSES

YEARS ENDED JUNE 30, 2016 AND 2015

	2016				
	Program Services			Supporting Services	Total
	Education	Special Education	Total	Management and General	
Salaries	\$ 989,982	\$ 306,531	\$ 1,296,513	\$ 429,328	\$ 1,725,841
Payroll taxes and employee benefits	194,365	61,378	255,743	85,248	340,991
Professional development	12,190	3,849	16,039	5,347	21,386
Professional fees (Note 6)	184,240	58,181	242,421	99,807	342,228
Student and staff recruitment	21,345	4,066	25,411		25,411
Curriculum and classroom	127,929	24,367	152,296		152,296
Occupancy/facility costs (Note 4)	530,028	53,968	583,996	31,961	615,957
Supplies and materials	45,548	26,279	71,827	13,074	84,901
Food service	134,031	25,530	159,561		159,561
Travel/conferences					
Insurance	24,340	7,686	32,026	10,675	42,701
Information technology	16,247	5,131	21,378	7,126	28,504
Non-capitalized equipment and furnishings	11,058	2,106	13,164		13,164
Repairs and maintenance	13,234	4,179	17,413	5,805	23,218
Depreciation and amortization	79,385		79,385		79,385
Other	11,782	2,244	14,026		14,026
Total expenses (Exhibit B)	\$ 2,395,704	\$ 585,495	\$ 2,981,199	\$ 688,371	\$ 3,669,570

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GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

EXHIBIT C

-2-

STATEMENT OF FUNCTIONAL EXPENSES

YEARS ENDED JUNE 30, 2016 AND 2015

	2015				
	Program Services			Supporting Services	Total
	Education	Special Education	Total	Management and General	
Salaries	\$ 411,719	\$ 109,899	\$ 521,618	\$ 323,943	\$ 845,561
Payroll taxes and employee benefits	85,784	22,898	108,682	67,496	176,178
Professional development	7,040	1,879	8,919	5,539	14,458
Professional fees (Note 6)	102,487	27,357	129,844	95,637	225,481
Student and staff recruitment	23,411	4,765	28,176	3,831	32,007
Curriculum and classroom	109,650	20,495	130,145		130,145
Occupancy/facility costs (Note 4)	124,423	29,318	153,741	59,603	213,344
Supplies and materials	19,947	21,742	41,689	7,543	49,232
Food service	73,258	13,693	86,951		86,951
Travel/conferences	1,229	230	1,459		1,459
Insurance	11,074	2,956	14,030	8,713	22,743
Information technology	12,161	3,157	15,318	8,691	24,009
Non-capitalized equipment and furnishings	13,099	2,448	15,547		15,547
Repairs and maintenance	6,451	1,722	8,173	5,076	13,249
Depreciation and amortization	17,555	4,686	22,241	13,812	36,053
Other	694	129	823		823
Total expenses (Exhibit B)	\$ 1,019,982	\$ 267,374	\$ 1,287,356	\$ 599,884	\$ 1,887,240

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

STATEMENT OF CASH FLOWS

YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities		
Change in net assets (Exhibit B)	\$ 599,360	\$ 159,179
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation and amortization	79,385	36,053
Decrease (increase) in assets		
Grants receivable	(34,854)	(68,331)
Security deposits	(57,257)	(66,635)
Prepaid expenses	2,410	(43,407)
Increase (decrease) in liabilities		
Accounts payable and accrued expenses	24,948	24,466
Accrued salaries and related liabilities	82,491	137,500
Accrued management fee	(137,500)	65,410
Net cash provided by operating activities	<u>558,983</u>	<u>244,235</u>
Cash flows from investing activities		
Fixed asset acquisitions	<u>(157,306)</u>	<u>(213,445)</u>
Net change in cash	401,677	30,790
Cash - beginning of year	<u>30,790</u>	<u> </u>
Cash - end of year	<u><u>\$ 432,467</u></u>	<u><u>\$ 30,790</u></u>

See independent auditor's report.

The accompanying notes are an integral part of these statements.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016 AND 2015

NOTE 1 - NATURE OF ORGANIZATION

Great Oaks Charter School-Bridgeport (GOCS-B) is an educational corporation that operates as a charter school in Bridgeport, Connecticut. On April 2, 2014, the State Board of Education of the State of Connecticut granted GOCS-B a provisional charter valid for a term of 5 years and renewable upon expiration. The school was granted a charter from grades 6-12. GOCS-B was organized to create a rigorous, supportive middle and high school program that ensures its graduates have the requisite knowledge and habits of mind to earn a degree from a competitive four year college or University. During fiscal years 2016 and 2015, GOCS-B operated classes for 225 and 120 students in grades 6 through 7.

Great Oaks Charter School-Bridgeport is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. GOCS-B is supported primarily by state and local per-pupil operating revenues and government contracts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements are prepared on the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fixed assets - Fixed assets are recorded at cost. Items with a cost of \$2,500 and an estimated useful life of more than one year are capitalized. Depreciation is provided on the straight-line basis over the estimated following useful lives of assets. Amortization of leasehold improvements is computed using the straight-line method over the lesser of the term of the lease or their estimated useful lives.

Leases - Leases are classified as operating or capital leases in accordance with the terms of the underlying agreements. Capital leases are recorded at the lower of the fair market value of the assets or the present value of the minimum lease payments and are amortized over the lease term or estimated useful life of the assets, whichever is shorter, unless the lease provides for transfer of title or includes a bargain purchase option, in which case the lease is amortized over the estimated useful life of the asset. Operating lease payments are charged to rent expense. Rent expense is recorded on the straight-line basis over the term of the lease, unless another systematic and rational basis is more representative of the time pattern in which use benefit is derived from the leased property, in which case that basis shall be used.

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GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016 AND 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Allowance for doubtful accounts - GOCS-B determines whether an allowance for uncollectibles should be provided for receivables. Such estimates are based on management's assessment of the aged basis of its receivables, current economic conditions and historical information. Receivables are written off against the allowance for doubtful accounts when all reasonable collection efforts have been exhausted. GOCS-B has determined that no allowance for uncollectible accounts for grants and contracts receivable is necessary as of June 30, 2016 and 2015.

Unrestricted net assets - Unrestricted net assets include funds having no restrictions as to use or purpose imposed by donors.

State and local per-pupil revenues - Revenues from the state and local governments resulting from GOCS-B's charter status and based on the number of students enrolled are recorded when services are performed in accordance with the charter agreement. These grants are recorded as revenue by GOCS-B when services are rendered.

Grants and contract receivables - Revenues from government grants and contracts to which GOCS-B is entitled are recognized mostly on student enrollment. Some grants are provided for specific educational endeavors which are not based on student enrollment and are recorded when related expenditures are incurred by GOCS-B. Receivables are recorded when the revenue is earned.

Uncertainty in income taxes - GOCS-B has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending June 30, 2014 and subsequent remain subject to examination by applicable taxing authorities.

Subsequent events - Subsequent events have been evaluated through September 15, 2016, which is the date the financial statements were available to be issued.

NOTE 3 - FIXED ASSETS

	<u>2016</u>	<u>2015</u>	<u>Useful Lives</u>
Leasehold improvements	\$ 34,795	\$ 10,175	2 years
Furniture and fixtures	194,109	106,434	3-5 years
Equipment	<u>141,847</u>	<u>96,836</u>	3-5 years
	370,751	213,445	
Accumulated depreciation and amortization	<u>(115,438)</u>	<u>(36,053)</u>	
	<u>\$ 255,313</u>	<u>\$ 177,392</u>	

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GREAT OAKS CHARTER SCHOOL-BRIDGEPORT**NOTES TO FINANCIAL STATEMENTS****JUNE 30, 2016 AND 2015****NOTE 4 - LEASE COMMITMENT**

On June 9, 2014, GOCS-B entered into a lease for school operating space in Bridgeport, CT. The lease commenced on July 1, 2014 and will expire on June 30, 2016 with the option to extend for two additional years.

On July 23, 2014, GOCS-B entered into a lease for tutor housing in Bridgeport, CT. The lease commenced on August 15, 2014 and expired on July 31, 2015.

Rent expense for the years ended June 30, 2016 and 2015 was \$452,607 and \$149,779, respectively.

NOTE 5 - CONTINGENCIES AND CONCENTRATIONS

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

A significant portion of GOCS-B's operating revenue is paid by the State Board of Education of the State of Connecticut.

NOTE 6 - ACADEMIC AND BUSINESS SERVICES AGREEMENT

The School entered into an Academic and Business Service Agreement with Great Oaks Foundation, Inc., (GOF) a not-for-profit organization dedicated to help start and run charter schools. The agreement provides academic, management and other administrative support services to GOCS-B. Pursuant to the terms of the agreement, GOCS-B shall pay 10% of the Non-Competitive public revenues of GOCS-B, exclusive of Special Education Services, as set forth in the budget adopted by the Board of Trustees prior to the commencement of the fiscal year.

The Academic and Business Service Agreement is subject to one-year renewal periods until the expiration of GOCS-B's charter. The term of the agreement was renewed for one year and will be ending on June 30, 2016.

The School paid GOF fees of \$247,500 and \$137,500 in 2016 and 2015, respectively.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2016

<u>State Grantor/Pass-Through Grantor/ Program Title</u>	<u>State Grant Program CORE-CT Number</u>	<u>State Expenditures</u>
Department of Education		
Passed through City of Bridgeport Charter Schools	11000-SDE64000-17041-2014-	\$ 2,475,000
Charter Schools - Special Education	11000-SDE64000-17041-2014-	<u>147,804</u>
Total Department of Education		<u>2,622,804</u>
Total State Financial Assistance		<u>\$ 2,622,804</u>

See notes to schedule of expenditures of state financial assistance and independent auditor's report.

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards**

Independent Auditor's Report

**Board of Trustees
Great Oaks Charter School-Bridgeport**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Great Oaks Charter School-Bridgeport, which comprise the balance sheet as of June 30, 2016, and the related statements of activities, functional expenses and cash flows for the year ended June 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated September 15, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Great Oaks Charter School-Bridgeport's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Great Oaks Charter School-Bridgeport's internal control. Accordingly, we do not express an opinion on the effectiveness of Great Oaks Charter School-Bridgeport's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Great Oaks Charter School-Bridgeport's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

September 15, 2016

**Report on Compliance for the Major State Program;
Report on Internal Control over Compliance; and Report on the Schedule of
Expenditures of State Financial Assistance
Required by the State Single Audit Act**

Independent Auditor's Report

**Board of Trustees
Great Oaks Charter School-Bridgeport**

Report on Compliance for the Major State Program

We have audited Great Oaks Charter School-Bridgeport's compliance with the types of compliance requirements described in the Office of Policy and Management Compliance Supplement that could have a direct and material effect on Great Oaks Charter School-Bridgeport's major state program for the year ended June 30, 2016. Great Oaks Charter School-Bridgeport's major state program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for Great Oaks Charter School-Bridgeport's major state program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State Single Audit Act* (C.G.S. Sections 4-230 to 4-236). Those standards and the *State Single Audit Act* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Great Oaks Charter School-Bridgeport's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major state program. However, our audit does not provide a legal determination of Great Oaks Charter School-Bridgeport's compliance.

Opinion on the Major State Program

In our opinion, Great Oaks Charter School-Bridgeport complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state program for the year ended June 30, 2016.

Report on Internal Control over Compliance

Management of Great Oaks Charter School-Bridgeport is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Great Oaks Charter School-Bridgeport's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State Single Audit Act*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Great Oaks Charter School-Bridgeport's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State Single Audit Act*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Great Oaks Charter School-Bridgeport, as of and for the year ended June 30, 2016 and have issued our report thereon dated September 15, 2016, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the *State Single Audit Act* and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

September 15, 2016

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2016

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of state financial assistance (the "Schedule") includes the state grant activity of Great Oaks Charter School-Bridgeport under programs of the State of Connecticut for the year ended June 30, 2016. A department and agency of the State of Connecticut has provided financial assistance through grants and other authorizations in accordance with the general statutes of the State of Connecticut. Because the Schedule presents only a selected portion of the operations of Great Oaks Charter School-Bridgeport, it is not intended to and does not present the financial position, changes in net assets or cash flows of Great Oaks Charter School-Bridgeport.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Great Oaks Charter School-Bridgeport conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. The information in the Schedule is presented based on regulations established by the State of Connecticut Office of Policy and Management.

The expenditures reported on the Schedule are presented on the actual basis of accounting. For cost-reimbursement awards, expenditures have been recognized to the extent of allowable costs incurred. For performance-based awards, expenditures reported represent amounts earned.

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2016

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:		Unmodified	
Internal control over financial reporting:			
Material weakness(es) identified?	_____ yes	_____ X	no
Significant deficiency(ies) identified?	_____ yes	_____ X	none reported
Noncompliance material to financial statements noted?	_____ yes	_____ X	no

State Financial Assistance

Internal control over major programs:			
Material weakness(es) identified?	_____ yes	_____ X	no
Significant deficiency(ies) identified?	_____ yes	_____ X	none reported

Type of auditor's report issued on compliance for major programs:		Unmodified	
---	--	------------	--

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the regulations to the State Single Audit Act?		_____ X	no
---	--	---------	----

Identification of major program:

State Grantor and Program	State CORE-CT Number	Expenditures
Charter Schools	11000-SDE64000-17041-2014-	\$2,475,000

Dollar threshold used to distinguish between Type A and Type B programs:		\$200,000	
--	--	-----------	--

GREAT OAKS CHARTER SCHOOL-BRIDGEPORT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2016

Section II - Financial Statement Findings

No matters were reported.

Section III - State Financial Assistance Findings and Questioned Costs

No current year state financial assistance findings or questioned costs reported.

DRAFT

Short Form Return of Organization Exempt From Income Tax

2013

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

A For the 2013 calendar year, or tax year beginning JUL 1, 2013 and ending JUN 30, 2014	
B Check if applicable:	C Name of organization GREAT OAKS CHARTER SCHOOL - BRIDGEPORT, INC
<input type="checkbox"/> Address change	D Employer identification number 47-1159132
<input type="checkbox"/> Name change	E Telephone number 203-870-8188
<input checked="" type="checkbox"/> Initial return	Number and street (or P.O. box, if mail is not delivered to street address) Room/suite 510 BARNUM AVENUE 3RD FL
<input type="checkbox"/> Terminated	F Group Exemption Number ▶
<input type="checkbox"/> Amended return	City or town, state or province, country, and ZIP or foreign postal code BRIDGEPORT, CT 06608
<input type="checkbox"/> Application pending	H Check <input checked="" type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).
G Accounting Method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) ▶	I Website: ▶ HTTP://WWW.GREATOAKSCHARTER.ORG/SCHOOLS/BRIDGEPO
J Tax-exempt status (check only one) — <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	K Form of organization: <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input checked="" type="checkbox"/> Other SCHOOL
L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 0.	

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

	Description	Code	Amount
Revenue	1 Contributions, gifts, grants, and similar amounts received	1	
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	
	5a Gross amount from sale of assets other than inventory	5a	
	b Less: cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Gaming and fundraising events		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
c Less: direct expenses from gaming and fundraising events	6c		
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe in Schedule O)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	0.	
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe in Schedule O)	16	
17 Total expenses. Add lines 10 through 16	17	0.	
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	0.
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	0.
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	0.
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	0.

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2013)

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
46		X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II		X
47		X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	X	
48	X	
49a Did the organization make any transfers to an exempt non-charitable related organization?		X
49a		X
b If "Yes," was the related organization a section 527 organization?		
49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." **NONE**

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note.** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer *[Signature]* Date **4/22/2015**
 EDWIN FARROW, BOARD CHAIR
 Type or print name and title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ISRAEL TANNENBAUM				P01589203
	Firm's name LOEB & TROPER LLP	Firm's EIN 13-1517563		Firm's address 655 THIRD AVENUE, 12TH FLOOR	
	Firm's address NEW YORK, NY 10017		Phone no. 212-867-4000		

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Sch. O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b	If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	N/A	
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	0.	
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	N/A	
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	N/A	
b	Gross receipts, included on line 9, for public use of club facilities	N/A	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	0.	
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization	0.	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed	NONE	
42a	The organization's books are in care of <u>RICK IANDOLI</u> Telephone no. <u>203-870-8188</u> Located at <u>510 BARNUM AVENUE, 3RD FL, BRIDGEPORT, CT</u> ZIP + 4 <u>06608</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
42b			X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: _____		X
42c			X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	43	N/A
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
c	Did the organization receive any payments for indoor tanning services during the year?		X
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
44d			
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		
45b			

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2013

Open to Public Inspection

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization **GREAT OAKS CHARTER SCHOOL - BRIDGEPORT, INC** Employer identification number **47-1159132**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

332021 09-25-13

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.); 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)); 15 Public support percentage from 2012 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2013; 16b 33 1/3% support test - 2012; 17a 10% -facts-and-circumstances test - 2013; 17b 10% -facts-and-circumstances test - 2012; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b **33 1/3% support tests - 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12.

Also complete this part for any additional information. (See instructions).

Lined area for supplemental information with a large 'DRAFT' watermark.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2013

Open to Public
Inspection

▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization **GREAT OAKS CHARTER SCHOOL -
BRIDGEPORT, INC**

Employer identification number
47-1159132

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	<input type="checkbox"/>	<input checked="" type="checkbox"/>
THE SCHOOL PLANS TO PUBLICIZE IN MAGAZINES FOR THE COMING YEAR		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
d Copies of all material used by the organization or on its behalf to solicit contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Admissions policies?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Employment of faculty or administrative staff?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Scholarships or other financial assistance?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Educational policies?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Use of facilities?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g Athletic programs?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
h Other extracurricular activities?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Has the organization's right to such aid ever been revoked or suspended?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If you answered "Yes" to either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	<input checked="" type="checkbox"/>	<input type="checkbox"/>

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) (2013)

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2013

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization

GREAT OAKS CHARTER SCHOOL -
BRIDGEPORT, INC

Employer identification number
47-1159132

FORM 990-EZ, PART II, LINE 24, OTHER ASSETS:

DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID RENT	0.	5,666.
SECURITY DEPOSIT	0.	15,547.
OTHER DEPRECIABLE ASSETS	0.	31,000.
TOTAL TO FORM 990-EZ, LINE 24	0.	52,213.

FORM 990-EZ, PART II, LINE 26, OTHER LIABILITIES:

DESCRIPTION	BEG. OF YEAR	END OF YEAR
SHORT TERM LOAN	0.	52,213.

FORM 990-EZ, PART III, PRIMARY EXEMPT PURPOSE - THE EXEMPT PURPOSE OF THE GREAT OAKS CHARTER SCHOOL - BRIDGEPORT (GO-BPT) IS TO PREPARE STUDENTS TO SUCCEED IN COLLEGE. GO-BPT OPENED IN 2014 AND CURRENTLY SERVES GRADE 6. AT SCALE IT WILL SERVE GRADES 6-12.

FORM 990-EZ, PART V, INFORMATION REGARDING PERSONAL BENEFIT CONTRACTS:

THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY, OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.

THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY, OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning **JUL 1, 2014**, and ending **JUN 30, 2015**

Name of foundation GREAT OAKS FOUNDATION, INC.		A Employer identification number 27-5281234
Number and street (or P.O. box number if mail is not delivered to street address) 222 BROADWAY, 25TH FLOOR	Room/suite	B Telephone number 212-233-5152
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10038		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 936,229.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,897,748.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	558,575.	0.	558,575.	STATEMENT 1	
12 Total. Add lines 1 through 11	2,456,323.	0.	558,575.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	442,015.	0.	0.	442,015.
	14 Other employee salaries and wages	512,834.	0.	0.	512,834.
	15 Pension plans, employee benefits	134,021.	0.	0.	134,021.
	16a Legal fees				
	b Accounting fees STMT 2	13,500.	0.	0.	13,500.
	c Other professional fees STMT 3	126,268.	0.	0.	126,268.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	6,017.	3,575.	6,017.	
	20 Occupancy				
	21 Travel, conferences, and meetings	68,399.	0.	0.	68,399.
	22 Printing and publications				
	23 Other expenses STMT 4	655,743.	0.	0.	655,743.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,958,797.	3,575.	6,017.	1,952,780.
	25 Contributions, gifts, grants paid	495,134.			495,134.
26 Total expenses and disbursements. Add lines 24 and 25	2,453,931.	3,575.	6,017.	2,447,914.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,392.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			552,558.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	437,355.	563,631.	563,631.
	2 Savings and temporary cash investments			
	3 Accounts receivable	99,218.		
	Less: allowance for doubtful accounts		99,218.	99,218.
	4 Pledges receivable	100,000.		
	Less: allowance for doubtful accounts	200,000.	100,000.	100,000.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable	140,323.		
	Less: allowance for doubtful accounts	0.	96,513.	140,323.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	9,633.	2,287.	2,287.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis		24,968.		
Less: accumulated depreciation		STMT 5 8,848.	7,893.	16,120.
15 Other assets (describe SECURITY DEPOSIT)		9,250.	14,650.	14,650.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		760,644.	936,229.	936,229.
17 Accounts payable and accrued expenses		149,646.	322,839.	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	149,646.	322,839.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here	<input checked="" type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	150,998.	613,390.	
	25 Temporarily restricted	460,000.	0.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here	<input type="checkbox"/>		
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	610,998.	613,390.		
31 Total liabilities and net assets/fund balances	760,644.	936,229.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	610,998.
2 Enter amount from Part I, line 27a	2	2,392.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	613,390.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	613,390.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	961,230.	339,723.	2.829452
2012	190,952.	215,212.	.887274
2011	247,813.	73,427.	3.374957
2010	18.	67.	.268657
2009			
2 Total of line 1, column (d)			7.360340
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			1.840085
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			1,041,291.
5 Multiply line 4 by line 3			1,916,064.
6 Enter 1% of net investment income (1% of Part I, line 27b)			0.
7 Add lines 5 and 6			1,916,064.
8 Enter qualifying distributions from Part XII, line 4			2,447,914.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political purposes, Form 1120-POL filing, tax on political expenditures, IRS reporting, unrelated business income, liquidation, section 508(e) requirements, assets, states reported, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of RICHARD IANDOLI Telephone no. 212-233-5152
Located at 222 BROADWAY, 25TH FLOOR, NEW YORK, NY ZIP+4 10038
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		385,796.	10,639.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN LOMBARDI - 222 BROADWAY, 25TH FLOOR, NEW YORK, NY 10038	DIRECTOR OF EXTERNAL AFFAIRS 37.50	95,019.	5,259.	0.
TIZIANA SULLIVAN - 222 BROADWAY, 25TH FLOOR, NEW YORK, NY 10038	DIRECTOR OF TALENT AND RECRUITMENT 37.50	65,071.	8,461.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	684,550.
c	Fair market value of all other assets	1c	372,598.
d	Total (add lines 1a, b, and c)	1d	1,057,148.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,057,148.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,857.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,041,291.
6	Minimum investment return. Enter 5% of line 5	6	52,065.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,065.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	52,065.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	52,065.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	52,065.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,447,914.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,447,914.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,447,914.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				52,065.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010		17.		
c From 2011		238,025.		
d From 2012		180,191.		
e From 2013		944,244.		
f Total of lines 3a through e	1,362,477.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	2,447,914.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				52,065.
e Remaining amount distributed out of corpus	2,395,849.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,758,326.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,758,326.			
10 Analysis of line 9:				
a Excess from 2010		17.		
b Excess from 2011		238,025.		
c Excess from 2012		180,191.		
d Excess from 2013		944,244.		
e Excess from 2014		2,395,849.		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREAT OAKS CHARTER SCHOOL BRIDGEPORT, INC. 510 BARNUM AVENUE, THIRD FLOOR BRIDGEPORT, CT 06608		501 (C) 3	TO SUPPORT THE GREAT OAKS SCHOOL IN BRIDGEPORT	495,134.
Total				3a 495,134.
b Approved for future payment				
NONE				
Total				3b 0.

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MANAGEMENT FEE	558,575.	0.	558,575.	
TOTAL TO FORM 990-PF, PART I, LINE 11	558,575.	0.	558,575.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,500.	0.	0.	13,500.
TO FORM 990-PF, PG 1, LN 16B	13,500.	0.	0.	13,500.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES	126,268.	0.	0.	126,268.
TO FORM 990-PF, PG 1, LN 16C	126,268.	0.	0.	126,268.

FORM 990-PF	OTHER EXPENSES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	79,844.	0.	0.	79,844.
ADVERTISING	47,409.	0.	0.	47,409.
NEW SCHOOL DEVELOPMENT	243,984.	0.	0.	243,984.
PROFESSIONAL DEVELOPMENT AND STUDENT AWARDS	17,270.	0.	0.	17,270.
TEACHER RESIDENCY PROGRAM FEES	267,236.	0.	0.	267,236.
TO FORM 990-PF, PG 1, LN 23	655,743.	0.	0.	655,743.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 5

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
MACBOOK AIR LAPTOP	2,012.	1,342.	670.
MACBOOK AIR LAPTOP	2,012.	1,342.	670.
MACBOOK AIR LAPTOP	1,422.	946.	476.
MACBOOK AIR LAPTOP	1,115.	372.	743.
MACBOOK AIR LAPTOP	1,115.	372.	743.
CAMCORDERS	3,048.	2,032.	1,016.
MACBOOKS	2,942.	943.	1,999.
MACBOOKS	2,402.	700.	1,702.
MACBOOKS	1,527.	216.	1,311.
MACBOOKS	1,659.	182.	1,477.
MACBOOKS	3,844.	313.	3,531.
CAMERA EQUIPMENT	1,380.	72.	1,308.
DELL LAPTOP	490.	16.	474.
TOTAL TO FM 990-PF, PART II, LN 14	24,968.	8,848.	16,120.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 6
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
LONGWOOD FOUNDATION	100 W 10TH STREET WILMINGTON, DE 19801
UNITED STATES DEPARTMENT OF EDUCATION	400 MARYLAND AVE. SW WASHINGTON, DC 20202
CALDER FOUNDATION	207 W 25TH STREET NEW YORK, NY 10001
PUBLIC SQUARE PARTNERSHIP	1730 COMMERCE DRIVE BRIDGEPORT , CT 06605
DELAWARE DEPARTMENT OF EDUCATION	401 FEDERAL STREET DOVER, DE 19901
PAUL MYERSON AND GISELLE WAGNER	7 SEA SPRAY ROAD WESTPORT, CT 06880
JONATHAN SACKLER	75 FIELD POINT CIRCLE GREENWHICH , CT 06830

RICHARD IANDOLI	CFO			
222 BROADWAY, 25TH FLOOR	37.50	50,769.	39.	0.
NEW YORK, NY 10038				
CHRISTINA GRANT	SUPERINTENDENT			
222 BROADWAY, 25TH FLOOR	37.50	145,335.	6,111.	0.
NEW YORK, NY 10038				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		385,796.	10,639.	0.

2014 DEPRECIATION AND AMORTIZATION REPORT

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
11	MACBOOK AIR LAPTOP	070113	SL	3.00	16	2,012.			2,012.	671.		671.
22	MACBOOK AIR LAPTOP	070113	SL	3.00	16	2,012.			2,012.	671.		671.
23	MACBOOK AIR LAPTOP	070113	SL	3.00	16	1,422.			1,422.	473.		473.
24	MACBOOK AIR LAPTOP	070114	SL	3.00	16	1,115.			1,115.			372.
25	MACBOOK AIR LAPTOP	070114	SL	3.00	16	1,115.			1,115.			372.
26	CAMCORDERS	070113	SL	3.00	16	3,048.			3,048.	1,016.		1,016.
37	MACBOOKS	071414	SL	3.00	16	2,942.			2,942.			943.
38	MACBOOKS	081514	SL	3.00	16	2,402.			2,402.			700.
39	MACBOOKS	012615	SL	3.00	16	1,527.			1,527.			216.
40	MACBOOKS	030215	SL	3.00	16	1,659.			1,659.			182.
41	MACBOOKS	040215	SL	3.00	16	3,844.			3,844.			313.
42	CAMERA EQUIPMENT	050415	SL	3.00	16	1,380.			1,380.			72.
43	DELL LAPTOP	052015	SL	3.00	16	490.			490.			16.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPM					24,968.		0.	24,968.	2,831.	0.	6,017.
	* GRAND TOTAL 990-PF PG 1 DEPR					24,968.		0.	24,968.	2,831.	0.	6,017.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. GREAT OAKS FOUNDATION, INC.	Employer identification number (EIN) or 27-5281234
	Number, street, and room or suite no. If a P.O. box, see instructions. 222 BROADWAY, 25TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10038	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

RICHARD IANDOLI

• The books are in the care of **222 BROADWAY, 25TH FLOOR - NEW YORK, NY 10038**
 Telephone No. **212-233-5152** Fax No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2016.

5 For calendar year _____, or other tax year beginning JUL 1, 2014, and ending JUN 30, 2015.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
**INFORMATION NECESSARY TO FILE A COMPLETE RETURN IS NOT YET AVAILABLE.
 IT IS ANTICIPATED ALL DATA WILL BE AVAILABLE PRIOR TO THE DUE DATE.**

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title Date

CHAR500

Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:

- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
- Your organization is registered as EPTL only and marked the EPTL filing exemption in Part 3.
- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules including Schedule B (Schedule of Contributors).
- IRS Form 990-T if applicable

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- Review Report if you received total revenue and support greater than \$250,000 and up to \$500,000.
- Audit Report if you received total revenue and support greater than \$500,000
- No Review Report or Audit Report is required because total revenue and support is less than \$250,000

Note: The Audit and Review requirements are set to change in 2017 and 2021 in accordance with the Non Profit Revitalization Act of 2013. For more details, visit www.CharitiesNYS.com.

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- \$0, if you marked the 7A exemption in Part 3a
- \$25, if you did not mark the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- \$0, if you marked the EPTL exemption in Part 3b
- \$25, if the NET WORTH is less than \$50,000
- \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- \$1500, if the NET WORTH is \$50,000,000 or more

Is my organization a 7A, EPTL or DUAL filer?

- 7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")
- EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.
- DUAL filers are registered under both 7A and EPTL.

Check your registration category and learn more about NY law at www.CharitiesNYS.com

Where do I find my organization's NET WORTH?

- NET WORTH for fee purposes is calculated on:
- IRS Form 990 Part I, line 22
 - IRS Form 990 EZ Part I, line 21
 - IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
 Charities Bureau Registration Section
 120 Broadway
 New York, NY 10271

CHAR500

Schedule 4b: Government Grants
www.CharitiesNYS.com

2014

**Open to Public
Inspection**

If you checked the box in question 4b in Part 4 on the CHAR500 Annual Filing for Charitable Organizations, complete this schedule and list EACH government grant. Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

1. Organization Information

Name of Organization: GREAT OAKS FOUNDATION, INC.	NY Registration Number: 43-01-93
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2. Government Grants

Name of Government Agency	Amount of Grant
1. UNITED STATES DEPARTMENT OF EDUCATION	1. 495,134.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 495,134.