

**APPENDIX A: 2015-16 CHARTER SCHOOL ANNUAL REPORT**

<b>PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY</b>	
Name of Charter School:	Year School Opened:
Highville Charter School	1998
Street Address:	City/Zip Code:
1 Science Park	New Haven, CT 06511
School Director:	School Director Contact Information:
Craig Drezek	<a href="mailto:cdrezek@highvillecharter.com">cdrezek@highvillecharter.com</a> /203-287-0528
Grades Authorized to Serve in 2015-16:	Charter Term:
PK-11	2014-2020 (renewed a year early)
<p>1. <b>Executive Summary:</b> Provide a cover letter or executive summary highlighting school progress, performance, accomplishments, and major changes during the 2015-16 school year. Include a brief narrative on the school’s unique model and student population.</p> <p>The Highville Charter School Administration and Board of Directors are pleased to submit our Charter School Annual Report for the SY 2015-2016, pursuant to Connecticut General Statute § 10-66cc(b).</p> <p>The Highville Charter School learning community seeks to promote and advance the intellectual, physical, social, and moral development of students in becoming responsible, contributing world citizens. Students learn to work and live together constructively respecting, honoring, and appreciating their own uniqueness and that of others. As we strive to implement our vision to provide a challenging, supportive and comprehensive educational program for our students, the foundation of our program is our Mission Statement and Program of Studies.</p> <p>Education is more than a direction or a destination; it is a process which recognizes, enhances, and celebrates individual accomplishments. Highville Charter School, in the breadth of its curricula and the variety of its approaches to facilitate learning, provides an environment which nurtures and stimulates the intellectual development, insight and curiosity of all individuals.</p> <p>We have obtained a new curriculum for our Math and Language Arts programs to support common core and SBAC testing. Student progress is being monitored by iReady and NWEA. We are making staff additions in intervention, behavior management, tier intervention, administration, academic support, curriculum development, and foreign language.</p> <p>Highville’s synergistic atmosphere reflects the blending of tradition with the reality of an interdependent, interconnected world. Our program is propelled by a committed and experienced staff and supported by an involved parent community. As a continuation of the great success Highville has demonstrated over the past years, we are committed to expanding our program offerings to include academic grade twelve for SY 2016-17 in the Highville Change Academy which was established in 2013.</p> <p>Our high school students are benefiting from a partnership with Post University in Waterbury, CT that allows them to have access to online college courses and receive dual college and high school credit. The Change Academy at Highville Charter School is a global studies academy that focuses upon world language, history, culture, community service and activism. The Change Academy is intended to work in conjunction with Highville Charter School on the mission of creating globally literate citizens. While it is the elementary school’s goal to infuse global concepts into core subjects to create an understanding of the interconnectedness of the world and to teach students to identify their place in it, the High School will require that students apply that knowledge by motivating change within their communities. Highville Change Academy will provide the practical experiences needed to create leaders. The enrollment for The Change Academy at Highville Charter School is projected to be at between 150 and 160 students by the end of the year 2019-2020.</p>	

**PART 2: SCHOOL PERFORMANCE**

2. **School Goals:** State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.

Mission Statement:

The Highville Charter School, an enterprising and caring community with strong parent and community involvement, prepares and instills a desire for all learners to confidently use technology, think globally and develop into globally conscious citizens. Students will utilize world languages and the study of various world cultures as the basis for developing into independent thinkers. Through Highville’s academic process students will gain exposure to the interdependent systems put in place to make the world function. They will gain the confidence necessary to chart their course through an ever changing society and utilize their global knowledge to make informed decisions. Such a globally-conscious citizen will be values oriented, wellness conscious, career directed, competent in communications and problem solving, skillful in creative and critical thinking, culturally sophisticated, and acutely aware of global interdependence.

Goal Statement:

Evidence of Progress toward Goal:

Align content, instruction, and assessment with the Common Core State Standards and other appropriate standards:

The administrative staff provided teachers with lists of common core standards and correlated material in our present curriculum. Additionally they worked throughout the summer to create pacing calendars and a framework for curriculum aligned to the common core. At the start of school, all teachers received materials to utilize for the year to begin to shift from state standards to common core. To support staff in tracking results and providing the best instructional tools for students, we use the iReady program. This program has been instrumental for individualizing student learning. Tutors, teachers and other support staff have been able to provide instruction more focused to the needs of the students.

Integrate 21st century skills needed for high achievement across all subjects:

The theme for service learning was *Creating World Peace: One person at a Time*. Each grade level was assigned an ongoing project that required a study, research, public presentation and a showcase of how creating world peace: one person at a time can impact children locally, nationally and internationally. This experience offered students exposure to global issues and allowed them to problem solve and offer solutions. All students received laptops and technology has been completely integrated into the instructional practices. Our school wide science materials dictate an inquiry based approach to science. Students identify problems and find solutions within our science program.

Diversify our certified teaching staff and utilize vacant student slots beyond blind selection period for recruitment of a more diverse student population

We have experienced some diversity growth in the student population as a result of extended recruitment efforts and staff children enrolling in Highville. We will continue to strategize to further

	diversify our student and certified staff population in the future.
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3. **Student Achievement:** Provide data summarizing school performance and academic achievement. Using the blank space provided, include data evidencing student growth and progress toward closing achievement gaps, including an analysis of normed benchmark assessment data.

Performance Metric	*2013-14:	*2014-15:	*2015-16:
Average daily attendance rate:	97.6	96.1	96
Chronic absenteeism rate:	2.9	6.6	7
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	6.9	6.5	21.6
Number of in-school suspensions:	12	18	156
Number of out-of-school suspensions:	17	12	103
Number of expulsions:	0	0	0
Four Year Cohort Graduation Rate (if applicable):	N/A	N/A	N/A
Six Year Adjusted Cohort Graduation Rate (if applicable)	N/A	N/A	N/A
2015 Accountability Index charter school:	N/A	N/A	N/A
2015 Accountability Index state:	N/A	N/A	N/A

\*Source: CSDE analysis based on district submitted and certified data.  
 \*\*N<= 5. Suppressed to protect student confidentiality.

4. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of academics, instruction, or school climate (e.g. extended instructional time, supports for English learners, positive behavior management, and college access). Describe the concrete strategy and its impact on student learning and/or the school climate referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

At Highville Charter School (PreK-8) we utilize a PBIS system to encourage and recognize positive contributions to our school community. This is reinforced with the program Second Step to build students' social and emotional skills. These measures provide us a platform for building a positive learning environment that is conducive to learning and allows all students to feel safe to take educational risks. Last year we implemented a mathematics program aligned with the CCSS. HCS SBAC scores in mathematics for proficiency increased from last year from 11% to 19.9% after one year of using the mathematics program. This year we have implemented an ELA program driven by the CSSS and a science program that is aligned to the Next Generation standards and expect to see similar results to mathematics. We utilize both i-Ready and NWEA MAP assessments to measure students' mastery levels throughout the year and use the data from these assessments to drive targeted at-level instruction to increase student mastery of the CCSS.

At Highville Change Academy (high school) we utilize a team approach to discipline. We meet almost daily to discuss ways to improve our process. We also use a monthly rubric to help students, parents and teachers assess student progress both socially and academically. We use traditionally consequences such as detention, ISS, OSS as well as alternate methods like mediation and writing assignments. We are partnered with Post University. As a Capstone requirement, all students must take at least one college course. We also provide an opportunity for students to obtain an Associate's Degree. Students also attend classes on the Post Campus. In addition, we prepare students by having them take online classes through Edgenuity. We have schoolwide nonnegotiable standards per subject. All teachers are required to use the same researched based delivery method. We also used NWEA data to determine this year's focus on language usage and improving overall math skills. We have a weekly grammar focus and double math for some students. We are also partnering with Flyte Scholastics to provide additional support to students.

**PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT**

5. **Financial Documents:** (1) As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit FY 2014-15 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, other than Schedule B of such form. (3) Provide the FY 2015-16 budget comparing submitted budget versus actual figures, with summary explanations of all major variances (any variance plus or minus 10% or more between budget and actual). (4) Provide a FY 2016-17 board-approved budget, summarizing all assumptions and major variances from FY 2016.

6. **Financial Condition:** Provide the following financial data for FY 2016.

Total margin (net income / total revenue):	<b>.0426</b>
Debt to asset ratio (total liabilities / total assets):	<b>.9233:1</b>
Debt service coverage ratio ((net income + depreciation + interest expense) / (principal + interest payments)):	<b>2.096:1</b>
Current asset ratio (current assets / current liabilities):	<b>1.9:1</b>
Days of unrestricted cash ((total expenditures - depreciation) / 365)):	<b>156.75</b>
Cash flow (change in cash balance):	<b>252,257.95</b>

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**7. Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Dave Thompson	State Auditor	Chairperson	<a href="mailto:Dave.Thompson@ct.gov">Dave.Thompson@ct.gov</a>	x Yes <input type="checkbox"/> No
Sean Hutchinson	Teacher	Vice-Chair	<a href="mailto:smuvtechie@gmail.com">smuvtechie@gmail.com</a>	x Yes <input type="checkbox"/> No
Alison Given	Teacher	Secretary, Teacher Rep.	<a href="mailto:agiven@highvillecharter.com">agiven@highvillecharter.com</a>	x Yes <input type="checkbox"/> No
Jessica Philpotts	Banker	Treasurer	<a href="mailto:Jessica.Philpotts@bankofamerica.com">Jessica.Philpotts@bankofamerica.com</a>	<input type="checkbox"/> Yes x No
Linda Baylor	Probation Officer	Member	<a href="mailto:Lbaylor1023@gmail.com">Lbaylor1023@gmail.com</a>	<input type="checkbox"/> Yes x No
Alexis Smith	Attorney	Member	<a href="mailto:asmith@nhlegal.org">asmith@nhlegal.org</a>	<input type="checkbox"/> Yes x No
Nakesha Alleyne	LCSW	Member	<a href="mailto:nakeshamiller@yahoo.com">nakeshamiller@yahoo.com</a>	x Yes <input type="checkbox"/> No
Agata Raszczyk-Lawska	Attorney	Member	Araszczyk-lawska@connlegalservices.org	<input type="checkbox"/> Yes x No
Tamara Deer	Senior Accountant	Member	<a href="mailto:Tamara.deer@gmail.com">Tamara.deer@gmail.com</a>	<input type="checkbox"/> Yes x No
Dave Thompson	State Auditor	Chairperson	<a href="mailto:Dave.Thompson@ct.gov">Dave.Thompson@ct.gov</a>	x Yes <input type="checkbox"/> No
Sean Hutchinson	Teacher	Vice-Chair	<a href="mailto:smuvtechie@gmail.com">smuvtechie@gmail.com</a>	x Yes <input type="checkbox"/> No
Alison Given	Teacher	Secretary, Teacher Rep.	<a href="mailto:agiven@highvillecharter.com">agiven@highvillecharter.com</a>	x Yes <input type="checkbox"/> No
Jessica Philpotts	Banker	Treasurer	<a href="mailto:Jessica.Philpotts@bankofamerica.com">Jessica.Philpotts@bankofamerica.com</a>	<input type="checkbox"/> Yes x No
Linda Baylor	Probation Officer	Member	<a href="mailto:Lbaylor1023@gmail.com">Lbaylor1023@gmail.com</a>	<input type="checkbox"/> Yes x No
Alexis Smith	Attorney	Member	<a href="mailto:asmith@nhlegal.org">asmith@nhlegal.org</a>	<input type="checkbox"/> Yes x No
Nakesha Alleyne	LCSW	Member	<a href="mailto:nakeshamiller@yahoo.com">nakeshamiller@yahoo.com</a>	x Yes <input type="checkbox"/> No

8. <b>Renewal Terms and Other Issues:</b> Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.		
Standard/Indicator:	Term or Condition:	Progress Update:
2.1. Financial Management	Revised financial policies/ procedures credit card purchases, reconciling monthly credit card statements, bank deposit process and monthly reconciliation of bank statements, new hires and bidding requirements for purchasing.	New policies implemented in these areas. CSDE will continue to monitor.
2.4. Governance and Management	Preparation and publishing of written minutes from Finance and Audit Committee meetings.	The Finance and Audit committee meetings are attended by the Chief Financial Officer who acts as recording secretary to take roll call and prepare minutes of each meeting. Once reviewed and approved at the next meeting, minutes are posted on the school website in the same area as minutes of the meetings of the full Board. CSDE will continue to monitor.
4.5. Teacher/Staff Credentials	Bureau of Educator Standards and Certification sent a letter to the school on June 1, 2016 regarding educators for the 2015-16 school year who were identified on the Certification Compliance Report for non-compliance issues.	The specific certification issues were addressed as follows: Alla Grise was re-assigned to a first grade classroom for which she is properly certified. Paul Blake is currently assisting with instruction and performing duties as building substitute while pursuing his Connecticut certification. Organizationally, separate principals were hired to oversee the PK-8 and high school programs, respectively. Staff has been separated and dedicated to each specific school. We have added a guidance counselor, social worker, special education teacher, and certified co teachers in grades 1 through 4.

9. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of stewardship, governance, and management (e.g., financial management, technology, school operations). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

We have added the position of Business Office Administrator which has been filled by a candidate who excels in the areas of technology and reporting. This position will assist with school operations as it pertains to student data management. She has updated and now administers the schoolwide use of Powerschool as a powerful tool for all student related data. Teachers and administrators can access this central database pursuant to assigned security levels, and can create a variety of reports that can be used to assess student achievement and progress, as well as learning gaps. This allows staff to readily identify areas needing improvement in real time, and to work collaboratively to establish strategies and strengthen curriculum in response to demonstrated areas of need at specific grade levels. With the addition of this new role, we are able to provide our staff with in-house cost-free professional development in small groups to develop and strengthen their ability to implement technology into their teaching methods and classrooms. We will provide ongoing training, as features are added. Most recently, we are developing a dashboard to sort data in relevant ways in order to track progress to be shared with key stakeholders. In addition to being an excellent school operational tool, each student's records are accessible on-line by the student's parent or guardian, which opens additional avenues for parental involvement. As of this date, all teachers have implemented the use of this database, and are actively training to expand the implementation of its many applications.

**PART 4: STUDENT POPULATION**

**10. Enrollment and Demographic Data:** Provide 2015-16 student demographic and enrollment information.

Grades Served:	PK-11	Student Enrollment:	462
% Free/Reduced-Price Lunch:	72%	% Black:	93.4%
% Special Education:	5.8%	% Hispanic:	4.4%
% Limited English Proficiency:	0.6%	% Caucasian:	2.2%

**2015-16 Enrollment by Grade Level:**

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
60	40	40	37	40	42	40	39	36	38	18	20	12	N/A	<b>462</b>

**11. Enrollment Efforts:** Summarize the school’s efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

Highville Charter School continues to maintain success in our recruitment process. Fliers outlining the school’s mission, focus and goals are distributed to our email contacts and community centers and admission announcements are sent to the local newspapers. Highville has actively advertised in diversely populated areas of New Haven County by providing fliers in both English and Spanish. Theses advertisements are provided to local churches and community centers indicating our wide range of services available for students of all backgrounds academic capabilities. Our staff also holds on campus open house events and presentations at various community events for enrollment recruitment and to broaden our exposure in the community.

Highville Charter School aggressively works to retain students once they are enrolled by implementing the following:

- A. Students with a history of low academic performance;
  - a. Differentiated instruction is used to meet individual students learning needs
  - b. Paraprofessionals are also trained to work with students in small groups to develop skills
  - c. Students are tested to see where they struggle and then they work directly with our Math or Literacy Coach (Beginning in 2013-2014 school year we began using iReady, a computer based program to determine students reading and math levels in K-9<sup>th</sup> grade)
  - d. If needed they are also paired with a certified co-teacher or academic intervention specialist.
  - e. If the above strategies are not successful then students are referred to the SAT for additional support.
- B. Students who receive free or reduced priced lunches pursuant to federal laws and regulations;
  - a. To accommodate the high number of students who qualify for free and reduced lunch and, students in need who do not qualify, all students are given free breakfast, free lunch and free snack.
- C. Students with a history of behavioral and social difficulties;
  - a. Those students who struggle with behavior and social difficulties are first seen by our Intervention Services Coordinator who try to come up with strategies to resolve the problem being presented
  - b. If the strategies of the Intervention Services Coordinator are not successful then students are referred to the SAT
  - c. Differentiated instruction is used to meet individual students learning needs
  - d. Paraprofessionals are also trained to work with students in small groups to develop skills
  - e. Students are tested to see where they struggle and then they work directly with our Math or Literacy coach
  - f. If needed they are also paired with a certified co-teacher or academic intervention specialist.

- g. If the above strategies are not successful then students are referred to the SAT
- h. Identified Special Education Students are also seen by Special Education Teachers provided by local school districts based on their IEP's

D. Students identified as requiring special education;

- a. Differentiated instruction is used to meet individual students learning needs
- b. Paraprofessionals are also trained to work with students in small groups to develop skills
- c. Students are tested to see where they struggle and then they work directly with our Math or Literacy coach
- d. If needed they are also paired with a certified co-teacher or academic intervention specialist.
- e. If the above strategies are not successful then students are referred to the SAT
- f. Identified Special Education Students are also seen by special education teachers provided by local school districts based on student IEP's

E. Students who are English Language learners.

- a. Differentiated instruction is used to meet individual students learning needs
- b. Paraprofessionals are also trained to work with students in small groups to develop skills
- c. Students are tested to see where they struggle and then they work directly with a certified co-teacher or academic intervention specialist.

**12. Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.

2015-16 Waitlist:	2016-17 Waitlist:
88	97

**13. Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of student populations (e.g., family and community engagement, recruitment processes, retention strategies). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Highville seeks to develop partnerships with outside organizations so that we are giving students as many global and enrichment experiences as possible. Our 6<sup>th</sup> and 7<sup>th</sup> grade students had the opportunity to have artists in residency through the *Young Audiences of CT* program. We also have a partnership with the New Haven Museum, who develops workshops with our PreK3 through Kindergarten students. We have partnered with several community agencies to offer after school enrichment activities, such as dance, art, and chess.

Furthermore, we have a partnership with Quinnipiac University called the Rising Scholars Program that gave our rising 7<sup>th</sup> and 8<sup>th</sup> graders the opportunity to participate in a summer enrichment program on Quinnipiac's Campus in which they were taught by Graduate students in Quinnipiac's teacher training program.

Our high school students have the opportunity to be of service to others and create real change in their community by spending every Friday outside of the building or working in class on solving real problems in the community. They also have access to state of the art technology with each student receiving a laptop, which are needed to access their online courses with Edgenuity and Post University in Waterbury, CT.

The Highville PTO, comprised of hard-working, dedicated parents, works closely with our staff planning and supporting school events and fairs. The PTO hosts several events annually that our student body and families happily attend.

## APPENDIX B: 2017-18 PRELIMINARY ENROLLMENT REQUEST

**Directions:** On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school’s charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the submitted 2017-18 enrollment request requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school’s enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.															
School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2013-14	43	34	33	43	35	34	36	34	29	34	6	N/A	N/A	N/A	361
2014-15	41	41	35	39	42	40	35	35	32	32	21	10	N/A	N/A	403
2015-16	60	40	40	37	40	42	40	39	36	38	18	20	12	N/A	462
2016-17	80	40	42	40	37	40	42	34	42	33	20	17	24	11	502
School Year:	2016-17 Enrollment Request:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18	80	40	42	40	40	40	42	40	42	40	20	20	20	20	526
2. Based on the request entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.													<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
3. Provide a rationale for the enrollment request, including a synopsis of all relevant assumptions.															
By adding an additional 18 seats to our enrollment, we will be able to significantly reduce the number of students we will need to waitlist. These additional seats will not cause significant impacts on our staffing and expense budgets.															
4. Summarize the school’s plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).															
These additional seats will be spread out over the entire school, prekindergarten through twelfth grade. This increase will allow us to provide a quality education to more children while keeping are class sizes below 20 students per section.															

**-APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK**

**Performance Standards:**

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

**Performance Standards:**

**Performance Indicators:**

1. School Performance	1.1. Academic Achievement <ol style="list-style-type: none"> <li>a. ELA Performance Index – All Students</li> <li>b. ELA Performance Index – High Needs Students</li> <li>c. Math Performance Index – All Students</li> <li>d. Math Performance Index – High Needs Students</li> <li>e. Science Performance Index – All Students</li> <li>f. Science Performance Index – High Needs Students</li> </ol> 1.2. Academic Growth (Longitudinal) (a. All Students, b. High Needs) 1.3. Participation Rates (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses 1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams 1.7. Graduation – On – Track in 9 <sup>th</sup> Grade 1.8. Four Year Graduation - All Students 1.9. Six Year Graduation - High Needs Students 1.10. Postsecondary Entrance Rate (All Students) 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

#### **APPENDIX D: STATEMENT OF ASSURANCES**

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Highville Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at Highville Charter School and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, Highville Charter School's Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school .
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of Highville Charter School serves on the board of another charter school or CMO.
7. All public funds received by Highville Charter School have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that Highville Charter School has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. Highville Charter School does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.



**HIGHVILLE CHARTER SCHOOL, INC.**

**Financial Statements**

**JUNE 30, 2015**

HIGHVILLE CHARTER SCHOOL, INC.

Audited Financial Statements

JUNE 30, 2015

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# Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors  
Highville Charter School, Inc.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Highville Charter School, Inc., which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Highville Charter School, Inc. as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page ten is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2015, on our consideration of Highville Charter School, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Highville Charter School, Inc.'s internal control over financial reporting and compliance.



SHANE, NAVRATIL & CO.

Certified Public Accountants

Willimantic, Connecticut  
November 18, 2015

HIGHVILLE CHARTER SCHOOL, INC.  
STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED JUNE 30, 2015

ASSETS

Current Assets	
Cash	\$ 289,974
Grants Receivable	46,450
Prepaid Expenses	8,075
Total Current Assets	344,499
Property and Equipment	
Land	600,000
Buildings and Improvements	5,206,200
Construction in Process	1,243,097
Equipment and Motor Vehicles	144,664
	7,193,961
Less: Accumulated Depreciation	114,919
Total Property and Equipment	7,079,042
Other Assets	
Intangible Asset - Goodwill	55,875
Restricted Cash - Bond	3,458,725
Bond Issuance Costs, net	660,262
Total Other Assets	4,174,862
Total Assets	\$ 11,598,403

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Expenses	\$ 215,950
Construction and Retainage Payable	448,430
Accrued Interest	182,926
Current Portion of Notes Payable	4,947
Total Current Liabilities	852,253
Long Term Liabilities	
Notes Payable	9,913
Bonds Payable	9,480,000
Total Long Term Liabilities	9,489,913
Total Liabilities	10,342,166
Net Assets	
Unrestricted	1,256,237
Total Unrestricted Net Assets:	1,256,237
Total Net Assets	1,256,237
Total Liabilities and Net Assets	\$ 11,598,403

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015

**Changes in Unrestricted Net Assets**

**Revenues and Support:**

Federal & State Grants	\$	5,414,847
Contributions		150,777
Investment Income		1,391
Program Service Revenue		328,832
<b>Total Unrestricted Revenues and Support</b>		<u>5,895,847</u>

**Expenses:**

Operating Expenses:		
Program Services		4,531,165
Supporting Services:		
Management and General		432,297
<b>Total Expenses</b>		<u>4,963,462</u>

<b>Increase in Unrestricted Net Assets</b>		<u>932,385</u>
<b>Increase in Net Assets</b>		932,385
<b>Net Assets - Beginning of Year</b>		<u>323,852</u>
<b>Net Assets - End of Year</b>	\$	<u><u>1,256,237</u></u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2015

**Cash Flows from Operating Activities**

Increase in Net Assets	\$ 932,385
Adjustments to reconcile Increase in Net Assets to net cash provided by operating activities:	
Depreciation and Amortization	81,871
Loss on Disposal of Assets	7,765
Decrease/(Increase) in:	
Grants Receivable	(5,713)
Prepaid Expenses	1,740
Increase/(Decrease) in:	
Accounts Payable and Accrued Expenses	76,775
Accrued Interest	182,926
Construction and Retainage Payable	448,430
	1,726,179
Net cash provided by operating activities	1,726,179

**Cash Flows from Investing Activities**

Purchases of Property and Equipment	(7,675)
Net cash (used) in investing activities	(7,675)

**Cash Flows from Financing Activities**

Bond Proceeds - net	\$ 1,781,483
Purchase of Bond - Town of New Haven	(2,000)
Restricted Cash - Bonding	(3,456,725)
Proceeds from long-term debt	850,000
Principal payments on long-term debt	(915,446)
Net cash (used) by financing activities	(1,742,688)

**(Decrease) in Cash** (24,184)

**Cash - Beginning of Year** 314,158

**Cash - End of Year** \$ 289,974

**Supplemental Disclosures:**

Taxes paid	\$ -
Interest paid	\$ 2,375

**Noncash investing and financing activities:**

Total property and equipment additions	(7,033,097)
Amount financed through bond issuance	9,480,000
Bond issuance costs	(665,420)
<u>Net cash provided by bond issuance</u>	1,781,483

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**Nature of Activities** – Highville Charter School, Inc. (the Corporation) is a not-for-profit organization incorporated under the laws of the State of Connecticut. The Corporation's charter is granted by the State of Connecticut's Department of Education and is based on the ideas of global education, student achievement as well as family and community involvement. The charter provides for a maximum enrollment of 440 students for the year ended June 30, 2015.

**Basis of Presentation** - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, the net assets of the Corporation and changes therein are classified and reported as follows:

**Unrestricted Net Assets** – Net assets that are not subject to donor imposed stipulations.

**Temporarily Restricted Net Assets** – Net assets subject to donor-imposed stipulations that may or will be met, whether by actions of the Corporation and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Temporarily restricted revenues that are met or expire within the same fiscal year are recorded as unrestricted.

**Permanently Restricted Net Assets** – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Corporation. Generally, the donors of these assets permit the Corporation to use all or part of the income earned on any related investment for general or specific purposes.

The Corporation has no temporarily or permanently restricted net assets as of June 30, 2015.

**Contributions** – Contributions, including unconditional promises to give, are recorded as made. All contributions are available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Intangible Asset – Goodwill** - In 2008, the Corporation recorded an Intangible Asset – Goodwill for the excess of liabilities assumed in excess of assets received. The goodwill is annually reviewed for impairment and, if needed, an adjustment is made.

**Use of Estimates** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Allocation of Expenses** – Directly identifiable expenses are charged to programs and supporting services. Management and general expenses include those expenses that are not directly identifiable with any specific function, but provide for the overall support and direction of the Corporation.

*See Accompanying Independent Auditor's Report.*

HIGHVILLE CHARTER SCHOOL, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**(concluded)

**Property and Equipment** – Property and equipment are carried at cost, if donated, at the approximated fair value at the date of donation. Capital assets over \$1,000 and a useful life of two years or over are capitalized. Property and equipment are depreciated using the straight-line method over the estimated useful life, or the remaining life of the lease if a leasehold improvement. The periods range from two to five years. Depreciation expense for the year ending June 30, 2015 was \$76,713. No depreciation was taken on the building and construction in process for the year as they were not placed in service as of the year end.

**Federal Income Taxes** – The Corporation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is exempt from State of Connecticut income taxes. Additionally, the Corporation has been determined not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code.

The Corporation regularly reviews and evaluates its tax positions taken in previously filed information returns and as reflected in its financial statements, with regard to issues affecting its tax exempt status, unrelated business income, and related matters. It believes that in the event of an examination by taxing authorities, its positions would prevail based upon the technical merits of such positions. Therefore, the Corporation has concluded that no tax benefits or liabilities are required to be recognized.

**Advertising Costs** – The Corporation expenses advertising costs as incurred.

**NOTE 2 – CASH:**

The Corporation maintains deposits in financial institutions that may, at times, exceed federal depository insurance limits. The Corporation has not experienced any losses in such accounts, and management believes that the Corporation's deposits are not subject to significant credit risk.

At June 30, 2015, the carrying amount of the Corporation's cash balance was \$289,974 and the bank balance was \$397,713. The balance up to \$250,000 was insured by federal depository insurance. The corporation believes the bank is a sound institution and does not represent a credit risk.

**NOTE 3 – CONCENTRATION OF SUPPORT GRANTS:**

The operations of the Corporation are funded primarily through grants from the State of Connecticut and the Federal Government. The grants for the current year amounted to \$3,924,923. This amounts to 92% of total support and revenue.

**NOTE 4 – STATE ALLOWABLE CARRYOVER:**

The Corporation is allowed to carryover its' surplus of up to 5% of the State Charter School Grant reported to the State of Connecticut Department of Education Form ED001C for capital expenditures. As of June 30, 2015, the Corporation has no State funded net assets available for capital improvements. In addition the State of Connecticut allows the Corporation a carryover of 10% of its' state funding that can be used in the subsequent year for the educational purposes of the Corporation, however as of June 30, 2015 there were no carryovers.

HIGHVILLE CHARTER SCHOOL, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 5 – INTANGIBLE ASSET – DEBT ASSUMPTION PAYABLE:**

The Corporation assumed debt in exchange for the assets and operations of the Highville Mustard Seed Development Corporation, Inc. in accordance with a court order dated January 10, 2008. Under the order, the Corporation assumed a total debt of \$322,227 to be paid without interest over a period of five years. The debt has been paid in full. The amount of \$124,379 was capitalized as an Intangible Asset – Goodwill and \$68,504 of the Goodwill was written off in a previous year. The remaining Goodwill is being measured each year for impairment.

**NOTE 6 – CONTINGENCIES:**

The Corporation provides 15 sick or personal days each year which the employee can accumulate to a maximum of 150 days. The benefit is not vested and therefore no liability is reflected on the financial statements.

The Corporation has elected to self pay its unemployment obligations rather than pay into the state unemployment system. The Corporation paid \$23,622 in claims in 2015. The amount of potential liability has been estimated at \$30,000 and a liability has been recorded.

In addition, the Corporation vacated their premises on June 30, 2015, which was the end of their lease. The former landlord has filed suit for damages to the building and to recover costs of paving the parking lot. The amount of potential liability has been estimated at \$150,000 and a liability has been recorded.

**NOTE 7 – NOTES PAYABLE:**

The Corporation has notes payable as follows at June 30, 2015:

Ally Financial	\$ 14,860
Less Current Portion	<u>( 4,947)</u>
Long Term Debt (Net of Current)	<u>\$ 9,913</u>

The Corporation has a loan payable with Ally Financial in the original amount of \$22,829. The loan agreement requires monthly payments of \$468, including principal and interest at 8.29%, through May, 2018, and is secured by a vehicle.

Maturities of long-term debt are as follows as of June 30, 2015:

<u>Years ending June 30,:</u>	<u>Ally</u>
2016	\$ 4,947
2017	4,976
2018	<u>4,937</u>
	<u>\$14,860</u>

**NOTE 8 – BOND ISSUANCE COSTS:**

The Corporation incurred Bond Issuance costs of \$665,420. The amounts are being amortized over the life of the bond. Amortization for the year ended June 30, 2015 was \$5,158.

**NOTE 9 – RESTRICTED CASH:**

Restricted Cash represents cash received through the issuance of bonds. The cash is being held at a Trust Service Center and all requests for payments are made directly to the Center. The Town of New Haven is also holding a bond on behalf of the Corporation until construction is complete. Restricted cash at June 30, 2015 is \$3,458,725.

*See Accompanying Independent Auditor's Report.*

HIGHVILLE CHARTER SCHOOL, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015

**NOTE 10 – LEASE:**

The Corporation leased its facilities of approximately 46,000 square feet under an operating lease. The initial term lease commenced in August 2007 and was in effect until June 30, 2009. The base rent for the year was \$300,000 plus a share of common costs. The lease was renewed and expired June 30, 2012, then continued on a month-to-month basis. During the year ended June 30, 2013, the lease agreement was renewed through June 30, 2015 at \$30,000 per month plus an estimated \$3,500 per month to common expenses. Rent expense for the year ended June 30, 2015 was \$418,007. The lease required reimbursement to the lessor for the Corporation's share of any property taxes. Property taxes paid for the year ended June 30, 2015 were \$104,075.

In addition, the Corporation leases several copiers. The lease on the copiers expires September of 2016.

<u>Future minimum lease payments:</u>	<u>Copiers</u>
Year ending June 30, 2016	15,840
Year ending June 30, 2017	<u>11,880</u>
Total	<u>\$ 27,720</u>

**NOTE 11 – BONDS PAYABLE:**

During 2015, the Public Finance Authority of the State of Wisconsin issued \$9,480,000 of tax-exempt blended rate revenue bonds on behalf of the Corporation. The bonds are reported as a liability of the Corporation.

The proceeds of the bonds were used to purchase a building and land with remaining to finance improvements to the building. The bonds have a blended rate of interest ranging from 5.8% to 7.05%. The bonds are secured against the real estate and revenues of the Corporation. The bonds require certain escrow accounts and certain amounts of cash to be restricted. Principal of the bonds will be paid back starting July 1, 2017 and continuing until July 1, 2045. The first payment of interest is due July 1, 2015.

Maturities of the bonds are as follows as of June 30, 2015:

<u>Year ending June 30</u>	<u>Amount</u>
2016	\$ 0
2017	0
2018	20,000
2019	20,000
2020	25,000
Future	<u>9,415,000</u>
	<u>\$9,480,000</u>

**NOTE 12 – SUBSEQUENT EVENTS:**

On July 1, 2015 the Organization moved from its current location to New Haven, CT. The building that was purchased in March 2015 is undergoing renovations and was occupied for the start of school in September.

Subsequent events were evaluated through November 18, 2015, which is the date the financial statements were available to be issued.

*See Accompanying Independent Auditor's Report.*

HIGHVILLE CHARTER SCHOOL, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2015

	Program <u>Service</u>	Management <u>and General</u>	<u>Total</u>
Salaries	\$ 2,507,888	\$ 231,885	\$ 2,739,773
Payroll Taxes	119,706	8,884	128,590
Employee Benefits	353,497	32,685	386,182
Professional Fees	49,161	29,108	78,269
Interest Expense	176,156	9,146	185,302
Insurance	13,427	11,930	25,357
Telephone	1,772	93	1,865
Depreciation	72,877	3,836	76,713
Amortization	5,158	-	5,158
Rent	473,107	24,900	498,007
Utilities	87,150	4,587	91,737
Equipment Rental	18,831	952	19,783
Travel	11,500	-	11,500
Office Expense	29,421	26,453	55,874
Program Supplies	303,371	-	303,371
Professional Development	22,445	394	22,839
Repairs and Maintenance	61,358	3,229	64,587
Dues	11,100	-	11,100
School Activities	105,685	3,966	109,651
Advertising	-	500	500
Property Taxes	98,872	5,204	104,076
Relocation & Miscellaneous Expense	918	34,545	35,463
Loss on Disposal of Assets	7,765	-	7,765
	<u>\$ 4,531,165</u>	<u>\$ 432,297</u>	<u>\$ 4,963,462</u>

See Accompanying Auditor's Report and Notes to Financial Statements

HIGHVILLE CHARTER SCHOOL, INC.

Independent Auditors' Report on Internal Control over Financial  
Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards

Independent Auditors' Report on Compliance  
For Each Major State Program; Report on Internal Control over  
Compliance; and Report on the Schedule of Expenditures of  
State Financial Assistance Required by the State Single Audit Act

JUNE 30, 2015

# HIGHVILLE CHARTER SCHOOL, INC.

JUNE 30, 2015

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# Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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The Board of Directors  
Highville Charter School, Inc.

## **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States the financial statements of the Highville Charter School, Inc. which comprise the statement of financial position as of June 30, 2015 and the related statements of activities, and cash flows for the year ended, and the related notes to the financial statements, and have issued our report thereon dated November 18, 2015.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Highville Charter School, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Highville Charter School, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Highville Charter School Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Highville Charter School, Inc.

**Internal Control over Financial Reporting (continued)**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Highville Charter School, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Highville Charter School, Inc., in a separate letter dated November 18, 2015.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Highville Charter School, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Highville Charter School, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



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SHANE, NAVRATIL & CO.  
Certified Public Accountants

Willimantic, Connecticut  
November 18, 2015

# Shane, Navratil & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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The Board of Directors  
Highville Charter School, Inc.

**REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE AUDIT ACT**

**Report on Compliance for Each Major State Program**

We have audited the Highville Charter School, Inc.'s compliance with the types of compliance requirements described in the *Office of Policy and Management's Compliance Supplement* that could have a direct and material effect on each of the Highville Charter School, Inc.'s major state programs for the year ended June 30, 2015. The Highville Charter School Inc.'s major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its state programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of Highville Charter School, Inc.'s major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the Highville Charter School, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of the Highville Charter School, Inc.'s compliance.

Highville Charter School, Inc.

**Opinion on Each Major State Program**

In our opinion, the Highville Charter School, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2015.

**Report on Internal Control over Compliance**

Management of the Highville Charter School, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Highville Charter School, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance with the State Single Audit Act, but for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Highville Charter School, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Highville Charter School, Inc.

**Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act**

We have audited the financial statements of the Highville Charter School, Inc., as of and for the year ended June 30, 2015, and have issued our report thereon dated November 18, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.



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SHANE, NAVRATIL & CO.  
Certified Public Accountants

Willimantic, Connecticut  
November 18, 2015

HIGHVILLE CHARTER SCHOOL, INC.

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2015

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STATE GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	STATE GRANT PROGRAM CORE-CT NUMBER	EXPENDITURES
<u>Department of Education:</u>		
Charter Schools	11000-SDE64000-17041-84179	\$4,400,000
Charter School Facility, General Improvements, and Debt Repayment	11000-SDE64000-43003	850,000
School Breakfast	11000-SDE64000-17046	3,502
Child Nutrition State Matching Grant	11000-SDE64000-16211	<u>2,749</u>
Total Department of Education		<u>\$5,256,251</u>
Total State Financial Assistance		<u>\$5,256,251</u>

See Notes to Schedule.

HIGHVILLE CHARTER SCHOOL, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2015

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The accompanying schedule of expenditures of state financial assistance includes state grant activity of the Highville Charter School Inc., under programs of the State of Connecticut for fiscal year ended June 30, 2015. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorization in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund the Charter School program.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Highville Charter School Inc. conform to accounting principles generally accepted in the United States of America as applicable to not-for-profits organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

**Basis of Accounting**

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations of the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

See Notes to Schedule.

HIGHVILLE CHARTER SCHOOL, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2015

**(1) SUMMARY OF AUDITOR'S RESULTS:**

*Financial Statements*

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_yes Xno
- Significant deficiency(ies) identified? \_\_\_yes Xnone reported
- Noncompliance material to financial statements noted? \_\_\_yes Xno

*State Financial Assistance*

Internal control over major programs:

- Material weakness(es) identified? \_\_\_yes Xno
- Significant deficiency(ies) identified? \_\_\_yes Xnone reported

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? \_\_\_yes Xno

- The following schedule reflects the major programs included in the audit:

<u>State Grantor And Program</u>	<u>State Core - CT Number</u>	<u>Expenditures</u>
Department of Education: Charter Schools	11000-SDE64000-17041-84179	\$ 4,400,000
Charter School Facility, General Improvements, and Debt Repayment	11000-SDE64000-43003	850,000

- Dollar threshold to distinguish between Type A and Type B programs \$ 200,000

HIGHVILLE CHARTER SCHOOL, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2015

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(2) **FINANCIAL STATEMENT FINDINGS:**

No matters were reported.

(3) **STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS:**

No Findings or Questioned Costs are reported relating to State Financial Assistance programs.

(4) **SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS:**

No prior year audit findings.

Form **8879-EO**

**IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2014, or fiscal year beginning 7/01 2014, and ending 6/30 20 15

▶ **Do not send to the IRS. Keep for your records.**  
▶ **Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).**

**2014**

Department of the Treasury  
Internal Revenue Service

Name of exempt organization

**Highville Charter School**

Employer identification number

**26-0858723**

Name and title of officer

**Nicole Grant  
Finance Director**

**Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a	Form 990 check here ▶ <input checked="" type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<b>5,888,082</b>
2a	Form 990-EZ check here ▶ <input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here ▶ <input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here ▶ <input type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a	Form 8868 check here ▶ <input type="checkbox"/>	b	Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize SHANE, NAVRATIL & CO., CPA'S to enter my PIN 54800 as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

*Nicole Grant*

Date ▶ **01/05/16**

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**06002116750**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163, Modernized e-File (MeF)** Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ **01/05/16**

**ERO Must Retain This Form—See Instructions**

**Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2014)

Form **8879-EO****IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2014, or fiscal year beginning 7/01, 2014, and ending 6/30, 20 15Department of the Treasury  
Internal Revenue Service▶ **Do not send to the IRS. Keep for your records.****2014**▶ **Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).**

Name of exempt organization

**Highville Charter School**

Employer identification number

**26-0858723**

Name and title of officer

**Nicole Grant  
Finance Director****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, or **5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, or **5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

<b>1a</b> Form 990 check here ▶ <input checked="" type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12)	<b>1b</b> <u>5,888,082</u>
<b>2a</b> Form 990-EZ check here ▶ <input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990-EZ, line 9)	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here ▶ <input type="checkbox"/>	<b>b</b> Total tax (Form 1120-POL, line 22)	<b>3b</b> _____
<b>4a</b> Form 990-PF check here ▶ <input type="checkbox"/>	<b>b</b> Tax based on investment income (Form 990-PF, Part VI, line 5)	<b>4b</b> _____
<b>5a</b> Form 8868 check here ▶ <input type="checkbox"/>	<b>b</b> Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	<b>5b</b> _____

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize SHANE, NAVRATIL & CO., CPA'S to enter my PIN 54800 as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ 01/05/16**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**06002116750**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ 01/05/16**ERO Must Retain This Form—See Instructions****Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2014)

Form **990**

Department of the Treasury  
Internal Revenue Service

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2014**  
Open to Public Inspection

**A** For the 2014 calendar year, or tax year beginning **07/01/14**, and ending **06/30/15**

<b>B</b> Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <p style="text-align: center;"><b>Highville Charter School</b></p> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <p><b>One Science Park</b></p> City or town, state or province, country, and ZIP or foreign postal code <p><b>New Haven CT 06511</b></p>	<b>D</b> Employer identification number <p style="text-align: center;"><b>26-0858723</b></p> <b>E</b> Telephone number <p style="text-align: center;"><b>203-285-6225</b></p> <b>G</b> Gross receipts \$ <b>5,895,847</b>
<b>F</b> Name and address of principal officer: <p><b>Craig Drezek</b> <b>One Science Park</b> <b>New Haven CT 06511</b></p>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>H(c)</b> Group exemption number ▶
<b>J</b> Website: ▶ <b>www.highvillecharter.com</b>		<b>L</b> Year of formation: <b>2007</b>
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>M</b> State of legal domicile: <b>CT</b>

**Part I Summary**

<b>Activities &amp; Governance</b>	1 Briefly describe the organization's mission or most significant activities: <p style="text-align: center;"><b>Global education for children in grades Pre-K through high school.</b></p> 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) <span style="float: right;"><b>3 10</b></span> 4 Number of independent voting members of the governing body (Part VI, line 1b) <span style="float: right;"><b>4 10</b></span> 5 Total number of individuals employed in calendar year 2014 (Part V, line 2a) <span style="float: right;"><b>5 83</b></span> 6 Total number of volunteers (estimate if necessary) <span style="float: right;"><b>6 340</b></span> 7a Total unrelated business revenue from Part VIII, column (C), line 12 <span style="float: right;"><b>7a 0</b></span> 7b Net unrelated business taxable income from Form 990-T, line 34 <span style="float: right;"><b>7b 0</b></span>	
<b>Revenue</b>	8 Contributions and grants (Part VIII, line 1h) <span style="float: right;"><b>4,025,378</b></span> 9 Program service revenue (Part VIII, line 2g) <span style="float: right;"><b>302,927</b></span> 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) <span style="float: right;"><b>964</b></span> 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <span style="float: right;"><b>0</b></span> 12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12) <span style="float: right;"><b>4,329,269</b></span>	<b>Revenue</b>
<b>Expenses</b>	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) <span style="float: right;"><b>0</b></span> 14 Benefits paid to or for members (Part IX, column (A), line 4) <span style="float: right;"><b>0</b></span> 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) <span style="float: right;"><b>2,917,742</b></span> 16a Professional fundraising fees (Part IX, column (A), line 11e) <span style="float: right;"><b>0</b></span> b Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>0</b> 17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) <span style="float: right;"><b>1,324,206</b></span> 18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) <span style="float: right;"><b>4,241,948</b></span> 19 Revenue less expenses. Subtract line 18 from line 12 <span style="float: right;"><b>87,321</b></span>	<b>Expenses</b>
<b>Net Assets or Fund Balances</b>	20 Total assets (Part X, line 16) <span style="float: right;"><b>543,333</b></span> 21 Total liabilities (Part X, line 26) <span style="float: right;"><b>219,481</b></span> 22 Net assets or fund balances. Subtract line 21 from line 20 <span style="float: right;"><b>323,852</b></span>	<b>Net Assets or Fund Balances</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <p style="text-align: center;"><b>Nicole Grant</b></p> Type or print name and title	Date <p style="text-align: center;"><b>Finance Director</b></p>
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <p><b>Michael Rubin</b></p> Preparer's signature Date <p><b>01/05/16</b></p> Check <input type="checkbox"/> if self-employed <input type="checkbox"/> if PTIN <p><b>P01037664</b></p> Firm's name ▶ <b>SHANE, NAVRATIL &amp; CO., CPA'S</b> Firm's EIN ▶ <b>06-0916777</b> Firm's address ▶ <b>20 WALNUT ST.</b> <b>WILLIMANTIC, CT 06226</b> Phone no. <b>860-456-2297</b>	

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:  
**Global education for children in grades Pre-K through high school.**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ **4,523,399** including grants of \$ ) (Revenue \$ **328,832** )

**Provide a full range of educational services for grades pre-k through high school, for 360 students in the towns of Hamden, New Haven and surrounding towns.**

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.)  
(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses ▶ **4,523,399**

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<input checked="" type="checkbox"/>	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	<input checked="" type="checkbox"/>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<input checked="" type="checkbox"/>
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	<input checked="" type="checkbox"/>	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	<input checked="" type="checkbox"/>	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	<input checked="" type="checkbox"/>	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	<input checked="" type="checkbox"/>	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	<input checked="" type="checkbox"/>	
14a Did the organization maintain an office, employees, or agents outside of the United States?		<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

**Part IV Checklist of Required Schedules** (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1a	9		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
1c			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	83		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3a			
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4a			
b	If "Yes," enter the name of the foreign country: <b>▶</b> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
4b			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5a			
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5b			
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6a			
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
7h			
8	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
8			
9	<b>Sponsoring organizations maintaining donor advised funds.</b>		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
9b			
10	<b>Section 501(c)(7) organizations.</b> Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	<b>Section 501(c)(12) organizations.</b> Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
a	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed **CT**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records: **▶**  
**Nicole Grant**  
**Hamden** **130 Leeder Hill Drive**  
**CT 06514** **203-287-1507**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Alison Given Secretary	1.00 0.00	X		X				0	0	0
(2) Dave Thompson Chairperson	1.00 0.00	X		X				0	0	0
(3) Jessica Philpotts Treasurer	1.00 0.00	X		X				0	0	0
(4) Sean Hutchinson Vice-Chair	1.00 0.00	X		X				0	0	0
(5) Agata Raszcyk-Lawska Board Member	1.00 0.00	X						0	0	0
(6) Nakesha Alleyne Board Member	1.00 0.00	X						0	0	0
(7) Tamara Deer Board Member	1.00 0.00	X						0	0	0
(8) Kim Boyd Hunter Para Representative	1.00 0.00	X						0	0	0
(9) Linda Baylor Trustee/Director	1.00 0.00	X						0	0	0
(10) Craig Drezek Headmaster	40.00 0.00			X				187,914	0	2,404
(11) Nicole Grant Finance Officer	40.00 0.00			X				49,929	0	12,734

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Alexis Highsmith Board Member	1.00 0.00			X				0	0	0
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
<b>1b Sub-total</b>								<b>237,843</b>		<b>15,138</b>
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								<b>237,843</b>		<b>15,138</b>

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		<b>X</b>
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	<b>X</b>	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		<b>X</b>

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>					
	<b>b</b> Membership dues	<b>1b</b>					
	<b>c</b> Fundraising events	<b>1c</b>					
	<b>d</b> Related organizations	<b>1d</b>					
	<b>e</b> Government grants (contributions)	<b>1e</b>	5,414,847				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	150,777				
	<b>g</b> Noncash contributions included in lines 1a-1f:	\$					
	<b>h Total.</b> Add lines 1a-1f			5,565,624			
<b>Program Service Revenue</b>	<b>2a</b> Program Service Revenue	Busn. Code 611710	328,832	328,832			
	<b>b</b>						
	<b>c</b>						
	<b>d</b>						
	<b>e</b>						
	<b>f</b> All other program service revenue						
	<b>g Total.</b> Add lines 2a-2f			328,832			
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		1,391			1,391	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties						
	<b>6a</b> Gross rents	(i) Real	(ii) Personal				
		<b>b</b> Less: rental exps.					
	<b>c</b> Rental inc. or (loss)						
	<b>d</b> Net rental income or (loss)						
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		<b>b</b> Less: cost or other basis & sales exps.		7,765			
	<b>c</b> Gain or (loss)		-7,765				
	<b>d</b> Net gain or (loss)			-7,765	-7,765		
	<b>8a</b> Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	<b>a</b>					
	<b>b</b> Less: direct expenses	<b>b</b>					
<b>c</b> Net income or (loss) from fundraising events							
<b>9a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>						
<b>b</b> Less: direct expenses	<b>b</b>						
<b>c</b> Net income or (loss) from gaming activities							
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>a</b>						
<b>b</b> Less: cost of goods sold	<b>b</b>						
<b>c</b> Net income or (loss) from sales of inventory							
<b>Miscellaneous Revenue</b>	<b>11a</b>	Busn. Code					
	<b>b</b>						
	<b>c</b>						
	<b>d</b> All other revenue						
	<b>e Total.</b> Add lines 11a-11d						
<b>12 Total revenue.</b> See instructions.			5,888,082	321,067	0	1,391	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,739,773	2,507,888	231,885	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	386,182	353,497	32,685	
10 Payroll taxes	128,590	119,706	8,884	
11 Fees for services (non-employees):				
a Management				
b Legal	16,966		16,966	
c Accounting	11,500		11,500	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	99,933	99,292	641	
12 Advertising and promotion	500		500	
13 Office expenses	393,576	362,111	31,465	
14 Information technology				
15 Royalties				
16 Occupancy	736,246	698,330	37,916	
17 Travel	49,736	49,736		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	22,839	22,445	394	
20 Interest	185,302	176,156	9,146	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	76,712	72,872	3,840	
23 Insurance	25,357	13,427	11,930	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>Misc &amp; Contingency</b>	35,461	915	34,546	
b <b>Sports Program</b>	21,007	21,007		
c <b>Misc School Activities</b>	12,293	12,293		
d <b>Family Hardships</b>	8,566	8,566		
e All other expenses	5,158	5,158		
25 <b>Total functional expenses.</b> Add lines 1 through 24e	4,955,697	4,523,399	432,298	0
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	1	Cash—non-interest bearing	154,701	1	201,639
	2	Savings and temporary cash investments	159,457	2	88,335
	3	Pledges and grants receivable, net	40,737	3	46,450
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	9,815	9	8,075
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 7,193,961		
	b	Less: accumulated depreciation	10b 114,919	10c	7,079,042
	11	Investments—publicly traded securities		11	
	12	Investments—other securities. See Part IV, line 11		12	
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets	55,875	14	55,875
	15	Other assets. See Part IV, line 11		15	4,118,987
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	543,333	16	11,598,403	
<b>Liabilities</b>	17	Accounts payable and accrued expenses	139,175	17	664,380
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	9,480,000
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	80,306	23	14,860
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	182,926
	26	<b>Total liabilities.</b> Add lines 17 through 25	219,481	26	10,342,166
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	323,852	27	1,256,237
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	<b>Total net assets or fund balances</b>	323,852	33	1,256,237	
34	<b>Total liabilities and net assets/fund balances</b>	543,333	34	11,598,403	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,888,082
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,955,697
3	Revenue less expenses. Subtract line 2 from line 1	3	932,385
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	323,852
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,256,237

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

# Highville Charter School, Inc. Profit & Loss Budget vs. Actual

July 2015 through ~~June 2016~~

	<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
900 - Grants TITLE I MONEY	156,797.00	159,613.00	98.24%
901 - Grants TITLE II A MONEY	5,234.00	5,234.00	100.0%
905 - Donations	5,000.00	0.00	100.0%
907 - Music Income	0.00	0.00	0.0%
910 - Fund Raising Income	13,793.90	5,000.00	275.88%
911 - Uniform Sales	19,386.50	0.00	100.0%
912 - Field Trip Income	10,602.66	0.00	100.0%
915 - Quarterly State Funds	5,060,000.00	4,840,000.00	104.55%
920 - Before School Income	894.75	0.00	100.0%
921 - After School Income	18,410.52	0.00	100.0%
925 - Summer School Income	250.00	0.00	100.0%
930 - Interest Income			
930.1 - Savings	1,347.59	0.00	100.0%
930.2 - UMB	193.37	0.00	100.0%
930.3 - Escrows	0.00	0.00	0.0%
930 - Interest Income - Other	920.93	0.00	100.0%
<b>Total 930 - Interest Income</b>	<b>2,461.89</b>	<b>0.00</b>	<b>100.0%</b>
940 - Food Income	298,154.73	219,975.00	135.54%
960 - Buck Grant	250,000.00	150,000.00	166.67%
<b>Total Income</b>	<b>5,840,985.95</b>	<b>5,379,822.00</b>	<b>108.57%</b>
<b>Expense</b>			
1000 - Bond Related Expenses	15,336.00	0.00	100.0%
1100 - Salaries			
1111 - Teacher Salaries	1,339,652.71	1,368,261.00	97.91%
1112 - Executive Administration	340,782.23	386,415.00	88.19%
1113 - HCA Admin	211,803.55	359,114.00	58.98%
1114 - HCS Admin	313,342.64	197,900.00	158.33%
1121 - Para Salaries	347,992.96	294,832.00	118.03%
1122 - Admin Support	216,316.48	195,184.00	110.83%
1123 - Maintenance	151,451.42	103,807.00	145.9%
1124 - Food Service Staff	77,000.79	79,906.00	96.36%
1131 - After School Staff	17,984.00	4,000.00	449.6%
1132 - Stipends	6,750.00	10,000.00	67.5%
1133 - Coaching Stipends	7,225.00	22,000.00	32.84%
1150 - Substitutes	82,055.00	18,000.00	455.86%
1152 - Summer Curriculum Revision	0.00	5,000.00	0.0%
1153 - Enrichment	0.00	16,500.00	0.0%
1154 - Rising Scholars - QU	13,377.67	15,000.00	89.18%
1155 - Performance/Retention/Recruit	68,924.35	57,500.00	119.87%
<b>Total 1100 - Salaries</b>	<b>3,194,658.80</b>	<b>3,133,419.00</b>	<b>101.95%</b>

# Highville Charter School, Inc. Profit & Loss Budget vs. Actual

July 2015 through ~~June 2016~~

	Jul '15 - Jun 16	Budget	% of Budget
2111 · FICA / Medicare	138,645.76	111,115.00	124.78%
2121 · Unemployment	29,451.49	45,000.00	65.45%
2131 · Health Insurance			
2131.1 · Health Waivers	113,177.57	98,633.00	114.75%
2131 · Health Insurance - Other	332,619.45	382,939.00	86.86%
<b>Total 2131 · Health Insurance</b>	<b>445,797.02</b>	<b>481,572.00</b>	<b>92.57%</b>
2141 · Workers Compensation	32,512.90	18,000.00	180.63%
3211 · Consultants	15,440.00	0.00	100.0%
3218 · Substitutes - Non-Certified	2,975.00	0.00	100.0%
3222 · Prof Development	20,232.09	8,000.00	252.9%
3223 · Board Retreat	936.89	1,500.00	62.46%
3302 · Payroll service	8,754.74	9,000.00	97.28%
3306 · Audit	11,500.00	13,390.00	85.89%
3307 · Legal	5,076.25	17,500.00	29.01%
4102 · Building/Maintenance Equipment	5,038.12	0.00	100.0%
4103 · Mechanical Contracts	17,530.00	30,000.00	58.43%
4104 · Rubbish removal	12,105.50	10,000.00	121.06%
4121 · Internet Connection Fees	6,748.29	7,200.00	93.73%
4133 · Technology Maintenance	39,141.27	17,500.00	223.66%
4134 · Software Licensing/Purchases	60,851.14	90,000.00	67.61%
4400 · Snow Removal, Landscaping	35,879.12	34,000.00	105.53%
4402 · Utilities	265,723.68	110,000.00	241.57%
4403 · Copiers - Lease & Maintenance	28,468.15	22,000.00	129.4%
4404 · Equipment Rental	0.00	1,050.00	0.0%
4501 · Interest Expense Building Bonds	652,015.00	548,200.00	118.94%
4901 · Security /Fire Alarm	1,338.00	4,120.00	32.48%
5202 · Insurance - Prop/Liability	23,926.41	19,000.00	125.93%
5212 · Insurance Errors & Omissions	5,729.00	5,750.00	99.64%
5301 · Telephones	5,366.67	4,200.00	127.78%
5302 · Postage & Meter	627.04	5,460.00	11.48%
5401 · Advertising	520.00	1,500.00	34.67%
5402 · Dues-Charter School Network	6,900.00	6,600.00	104.55%
5501 · Printing	0.00	1,750.00	0.0%
5801 · Travel	1,570.45	15,000.00	10.47%
5802 · Field Trip Expenses	5,346.80	14,000.00	38.19%
5901 · Purchased Services-Vendors&Maint	49,368.70	23,500.00	210.08%
5902 · Purchased Services - Testing	0.00	1,000.00	0.0%
5903 · Purchased Services - Food Mgmt	42,000.00	42,000.00	100.0%
5904 · Food/Milk Supplies	148,143.12	170,487.00	86.89%
5905 · Cafe Equipment Repairs	12,649.54	5,000.00	252.99%
6111 · Instructional Supplies	31,244.99	15,000.00	208.3%
6112 · Student Test Supplies	3,149.90	3,500.00	90.0%

## Highville Charter School, Inc. Profit & Loss Budget vs. Actual

July 2015 through June 2016

	<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>% of Budget</u>
6411 · Textbooks Replacements	11,917.47	10,000.00	119.18%
6901 · Office Supplies	15,110.36	18,000.00	83.95%
6902 · Special Event Supplies	17,736.45	15,000.00	118.24%
6903 · Nurse supplies	1,797.79	4,200.00	42.81%
6904 · Young Diplomat Program	4,074.03	10,000.00	40.74%
6905 · Custodial supplies	16,909.11	23,000.00	73.52%
6906 · Uniforms	36,209.77	0.00	100.0%
6907 · Student Transportation			
6907.1 · Van Expenses	1,903.38	5,000.00	38.07%
6907.2 · Van Financial Payments	0.00	0.00	0.0%
<b>Total 6907 · Student Transportation</b>	<u>1,903.38</u>	<u>5,000.00</u>	<u>38.07%</u>
7301 · Equipment-Instructional Tech	13,018.78	5,000.00	260.38%
7302 · Equipment - Administration	10,284.18	12,000.00	85.7%
8000 · School Activities	1,846.68	7,500.00	24.62%
8002 · Rising Scholars Expenses	1,152.33	0.00	100.0%
8020 · Fund Raising Expenses	12,281.96	0.00	100.0%
8030 · Sports Programs	14,491.28	19,685.00	73.62%
8101 · Family Hardship Scholarships	944.68	10,000.00	9.45%
9000 · Building Deposit/Construction	0.00	0.00	0.0%
9100 · Contingency	0.00	100,000.00	0.0%
<b>Total Expense</b>	<u>5,524,846.08</u>	<u>5,255,698.00</u>	<u>105.12%</u>
<b>Net Ordinary Income</b>	<u>316,139.87</u>	<u>124,124.00</u>	
<b>Net Income</b>	<u><u>316,139.87</u></u>	<u><u>124,124.00</u></u>	

# Highville Charter School, Inc. Profit & Loss Budget vs. Actual July 2015 through June 2016

**Ordinary Income/Expense**

**Income**

- 900 · Grants TITLE I MONEY
- 901 · Grants TITLE II A MONEY
- 905 · Donations
- 907 · Music Income
- 910 · Fund Raising Income
- 911 · Uniform Sales
- 912 · Field Trip Income
- 915 · Quarterly State Funds
- 920 · Before School Income
- 921 · After School Income
- 925 · Summer School Income
- 930 · Interest Income
  - 930.1 · Savings
  - 930.2 · UMB
  - 930.3 · Escrows
  - 930 · Interest Income - Other
- Total 930 · Interest Income
  
- 940 · Food Income
- 960 · Buck Grant

**Total Income**

**Expense**

- 1000 · Bond Related Expenses
- 1100 · Salaries
  - 1111 · Teacher Salaries
  - 1112 · Executive Administration
  - 1113 · HCA Admin
  - 1114 · HCS Admin
  - 1121 · Para Salaries
  - 1122 · Admin Support
  - 1123 · Maintenance
  - 1124 · Food Service Staff
  - 1131 · After School Staff
  - 1132 · Stipends
  - 1133 · Coaching Stipends
  - 1150 · Substitutes
  - 1152 · Summer Curriculum Revision
  - 1153 · Enrichment
  - 1154 · Rising Scholars - QU
  - 1155 · Performance/Retention/Recruit
- Total 1100 · Salaries

We do not budget uncontrolled income or income that is for a dedicated purpose. For instance, after school income pays after school expenses.

Received 20 extra seats

Were unaware of first year expenses

Shifted funding to HCS Admin

Added behavioral support

New facility needs led to increased hours

See income to offset line F14

Not all stipended work was completed; shifted fund to I  
Cancelled Spring sports program to shift funding to acad  
Three anticipated long term staff absences  
no work completed during move - shifted to staffing  
no programming during move - shifted to bond expense

additional staff recruited for new positions/building

## Highville Charter School, Inc. Profit & Loss Budget vs. Actual July 2015 through June 2016

2111 · FICA / Medicare	increase attributed to academic staff growth
2121 · Unemployment	shifted to 2111
2131 · Health Insurance	
2131.1 · Health Waivers	increase attributed to academic staff growth
2131 · Health Insurance - Other	renewal better than anticipated
Total 2131 · Health Insurance	
2141 · Workers Compensation	prior year audited premiums, additional staff
3211 · Consultants	support for administration
3218 · Substitutes - Non-Certified	daily subs needed
3222 · Prof Development	added behavioral management
3223 · Board Retreat	
3302 · Payroll service	
3306 · Audit	
3307 · Legal	
4102 · Building/Maintenance Equipment	unanticipated costs of new building
4103 · Mechanical Contracts	shifted to maintenance
4104 · Rubbish removal	mid-year construction from flood loss
4121 · Internet Connection Fees	
4133 · Technology Maintenance	more infrastructure required for new building
4134 · Software Licensing/Purchases	shifted to infrastructure
4400 · Snow Removal, Landscaping	
4402 · Utilities	new building projections fell short
4403 · Copiers - Lease & Maintenance	added additional machine for third floor
4404 · Equipment Rental	
4501 · Interest Expense Building Bonds	construction overrun
4901 · Security /Fire Alarm	
5202 · Insurance - Prop/Liability	temporary location from flood loss
5212 · Insurance Errors & Omissions	
5301 · Telephones	
5302 · Postage & Meter	
5401 · Advertising	
5402 · Dues-Charter School Network	
5501 · Printing	
5801 · Travel	cut to cover shortfalls
5802 · Field Trip Expenses	cut to cover shortfalls
5901 · Purchased Services-Vendors&Maint	HVAC system repairs
5902 · Purchased Services - Testing	no needed
5903 · Purchased Services - Food Mgmt	
5904 · Food/Milk Supplies	savings negotiated from new supplier
5905 · Cafe Equipment Repairs	new facility kitchen required unanticipated repairs
6111 · Instructional Supplies	increase in pupils and needed to outfit new classrooms
6112 · Student Test Supplies	

## Highville Charter School, Inc. **Profit & Loss Budget vs. Actual** July 2015 through June 2016

<p>6411 · Textbooks Replacements</p> <p>6901 · Office Supplies</p> <p>6902 · Special Event Supplies</p> <p>6903 · Nurse supplies</p> <p>6904 · Young Diplomat Program</p> <p>6905 · Custodial supplies</p> <p>6906 · Uniforms</p> <p>6907 · Student Transportation</p> <p style="padding-left: 20px;">6907.1 · Van Expenses</p> <p style="padding-left: 20px;">6907.2 · Van Financial Payments</p> <p>Total 6907 · Student Transportation</p> <p>7301 · Equipment-Instructional Tech</p> <p>7302 · Equipment - Administration</p> <p>8000 · School Activities</p> <p>8002 · Rising Scholars Expenses</p> <p>8020 · Fund Raising Expenses</p> <p>8030 · Sports Programs</p> <p>8101 · Family Hardship Scholarships</p> <p>9000 · Building Deposit/Construction</p> <p>9100 · Contingency</p>	<p>open house for prior to first day in new building</p> <p>implemented cost saving measures</p> <p>cut back to cover shortfalls</p> <p>implemented cost saving measures</p> <p>see sales offset line F10; also issued hardship from inve</p> <p>travel cut back to cover shortfalls</p> <p>new classroom technology</p> <p>cut back to cover shortfalls</p> <p>See income offset line F9</p> <p>cut back to cover shortfalls</p> <p>uniform shirts given from inventory</p> <p>used for utility shortfall</p>
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**Total Expense**

**Net Ordinary Income**

**Net Income**

# Highville Charter School, Inc. Profit & Loss Budget vs. Actual July 2015 through June 2016

**Ordinary Income/Expense**

**Income**

- 900 - Grants TITLE I MONEY
- 901 - Grants TITLE II A MONEY
- 905 - Donations
- 907 - Music Income
- 910 - Fund Raising Income
- 911 - Uniform Sales
- 912 - Field Trip Income
- 915 - Quarterly State Funds
- 920 - Before School Income
- 921 - After School Income
- 925 - Summer School Income
- 930 - Interest Income
  - 930.1 - Savings
  - 930.2 - UMB
  - 930.3 - Escrows
  - 930 - Interest Income - Other
- Total 930 - Interest Income
  
- 940 - Food Income
- 960 - Buck Grant

**Total Income**

**Expense**

- 1000 - Bond Related Expenses
- 1100 - Salaries
  - 1111 - Teacher Salaries
  - 1112 - Executive Administration
  - 1113 - HCA Admin
  - 1114 - HCS Admin
  - 1121 - Para Salaries
  - 1122 - Admin Support
  - 1123 - Maintenance
  - 1124 - Food Service Staff
  - 1131 - After School Staff
  - 1132 - Stipends Para support
  - 1133 - Coaching Stipends ademic staffing
  - 1150 - Substitutes
  - 1152 - Summer Curriculum Revision
  - 1153 - Enrichment !S
  - 1154 - Rising Scholars - QU
  - 1155 - Performance/Retention/Recruit
- Total 1100 - Salaries

**Highville Charter School, Inc.**  
**Profit & Loss Budget vs. Actual**  
 July 2015 through June 2016

- 2111 · FICA / Medicare
- 2121 · Unemployment
- 2131 · Health Insurance
  - 2131.1 · Health Waivers
  - 2131 · Health Insurance - Other
- Total 2131 · Health Insurance
  
- 2141 · Workers Compensation
- 3211 · Consultants
- 3218 · Substitutes - Non-Certified
- 3222 · Prof Development
- 3223 · Board Retreat
- 3302 · Payroll service
- 3306 · Audit
- 3307 · Legal
- 4102 · Building/Maintenance Equipment
- 4103 · Mechanical Contracts
  
- 4104 · Rubbish removal
- 4121 · Internet Connection Fees
- 4133 · Technology Maintenance
- 4134 · Software Licensing/Purchases
- 4400 · Snow Removal, Landscaping
- 4402 · Utilities
- 4403 · Copiers - Lease & Maintenance
- 4404 · Equipment Rental
- 4501 · Interest Expense Building Bonds
- 4901 · Security /Fire Alarm
- 5202 · Insurance - Prop/Liability
- 5212 · Insurance Errors & Omissions
- 5301 · Telephones
- 5302 · Postage & Meter
- 5401 · Advertising
- 5402 · Dues-Charter School Network
- 5501 · Printing
- 5801 · Travel
- 5802 · Field Trip Expenses
- 5901 · PurchasedServices-Vendors&Maint
- 5902 · Purchased Services - Testing
- 5903 · Purchased Services - Food Mgmt
- 5904 · Food/Milk Supplies
- 5905 · Cafe Equipment Repairs
- 6111 · Instructional Supplies
- 6112 · Student Test Supplies



**HIGHVILLE CHARTER SCHOOL - REVISED 2016-2017 BUDGET - BOARD APPROVAL 10/22/2016**

**Budget Based on Enrollment of:**  
**State Funding**

**500 Students**  
**\$11,000/Student**

**Account**

**2016-2017**

**REVENUE**

910	Fund Raising Collections	1,500
900/901	Title I and II Grant Allocation - State of CT	156,000
915	State Tuition Per Pupil Allocation	5,500,000
960	Buck General Operating Grant	250,000
940	Staff Food Income	1,900
940	Federal Government Food Reimbursement	285,000
	Technology Grant	59,741
	New Haven Special Education Contract	60,000
	Prior Year Carry-Over	50,000
	<b>TOTAL REVENUE</b>	<b>6,364,141</b>

**EXPENSES**

**Salaries/Substitutes/Stipends**

1111	Teacher Salaries	1,657,808
1112	Executive Administration	363,640
1113	HCS Administration Salaries	374,675
1114	HCA Administration Salaries	134,100
1121	Paraprofessional Salaries	335,412
1122	Administration Support/Nurse	216,497
1132	Stipends	5,600
1150	Substitute Teaching Salaries	18,000
1155	Employee Retention	88,854
	<b>subtotal</b>	<b>3,194,586</b>

**FICA/Medicare/Unemployment/WC**

2111	FICA/Medicare	124,235
2121	Unemployment	70,000
2131	Health Insurance	346,265
2131.1	Health Insurance Opt Out Waivers	148,500
2131.2	Dental Insurance (includes life)	37,000
2141	Workers Compensation	28,398
	<b>subtotal</b>	<b>754,398</b>

**Plant Operations/Service Contracts**

1125	Custodial Salaries	161,647
4102	Building Equipment & Maintenance	5,000
4103	Mechanical Contracts	28,400
4104	Rubbish Removal	14,700
4402	Utilities	235,000
4901	Fire/Security System	4,326
5901	Purchase Contracts/Vendors	23,585
6905	Custodial Supplies	22,150
7340	Capital Repairs/Improvements	75,000
	<b>subtotal</b>	<b>569,808</b>

**HIGHVILLE CHARTER SCHOOL - REVISED 2016-2017 BUDGET - BOARD APPROVAL 10/22/2016**

<u>Account</u>	<u>2016-2017</u>
<b><u>Rent/Mortgage/Building Deposit/Taxes</u></b>	
4401 Rent/Mortgage	705,000
4400 Snow Remova, Landscape	35,000
9100 Contingency	45,000
9102 Capital Maintenance (Requirement of Financing)	25,000
<b>subtotal</b>	<b>810,000</b>
 <b><u>Programs/Enrichment/Extracurricular/Events</u></b>	
1153 Rising Scholars Program/Post Summer Program/ECA	38,600
5802 Field Trips	-
6902 Special Event Supplies	17,000
6904 Young Diplomats Program	8,500
8000 Extracurricular Activities	6,500
8030 Athletic Event /Sport Program Expenses	5,000
8101 Family Hardship Scholarship Program	4,000
<b>subtotal</b>	<b>79,600</b>
 <b><u>Academic/Operational/Financial Expenses</u></b>	
3222 Professional Development Services/Consultants	16,000
3223 Board Retreat	1,000
3302 Payroll Service	10,556
3306 Audit	12,500
3307 Legal	15,000
3308 Severance & Settlements (Titan)	136,000
4121 Internet Connection	24,792
4133 Technology Maintenance and Service	56,250
4134 Software Licenses/Programs	95,000
4403 Copiers Lease/Maintenance Contract	27,744
5202 Insurance-Property/Liability	in mortgage
5212 Insurance-Leader and Executive Coverage	5,750
5301 Telephones	4,410
5302 Postage and Meter	5,200
5402 New England Charter School Network Dues	7,500
5801 Travel & Meals - Staff & Orientation	6,200
6111 Instructional Supplies	14,000
6112 Student Test Supplies	3,200
6411 Textbooks	27,700
6901 Office Supplies	15,000
6903 Nursing Supplies	3,000
6910.2 Van Expenses	9,196
7301 Equipment Instructional Technology	8,000
7302 Equipment-Administration and Technology	500
7303.2 Classroom Furniture	10,500
8500 Miscellaneous Expenses (Bank Service Fees)	8,500
<b>subtotal</b>	<b>523,498</b>

**HIGHVILLE CHARTER SCHOOL - REVISED 2016-2017 BUDGET - BOARD APPROVAL 10/22/2016**

**Cafeteria Program Expenses**

1126	Cafeteria Salaries	76,380
5904	Food/Milk Supplies	210,000
5903	Cafeteria Management Service Contract	42,000
5905	Café Equipment Repairs	8,500
7350	Café Equipment	3,500
	<b>subtotal</b>	<b>340,380</b>
	<b>EXPENSE BUDGET TOTAL</b>	<b>6,272,270</b>

<b>TOTAL REVENUE</b>	<b>\$ 6,364,141</b>
<b>TOTAL EXPENSES</b>	<b>\$ 6,272,270</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 91,871</b>