APPENDIX A: 2015-16 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Park City Prep Charter School	2006
Street Address:	City/Zip Code:
1550 State Street	Bridgeport, CT 06605
School Director:	School Director Contact Information:
Bruce Ravage	bravage@parkcityprep.org /203-953-3766
Grades Authorized to Serve in 2015-16:	Charter Term:
5-8	2014-2019

1. **Executive Summary:** Provide a cover letter or executive summary highlighting school progress, performance, accomplishments, and major changes during the 2015-16 school year. Include a brief narrative on the school's unique model and student population.

2015-2016 was a productive and eventful year for Park City Prep in a number of regards.

Academically, we saw our students make progress on the statewide reading and math assessments (SBAC), as well as the science CMT's.

We enhanced our language arts program by adding *Achieve 3000,* an informational text reading program, consistent with the emphasis on content area reading in the *Common Core Standards.* We launched a language arts curriculum development project to align our curriculum to the Common Core Standards.

As it was our tenth anniversary year, we celebrated that milestone with an alumni reunion in the spring. Hearing the success stories of our graduates reaffirmed our belief that the work we are doing at Park City Prep truly makes a positive difference in the lives of our students.

As is the case very year, the vast majority of our graduates go on to attend public choice and selective private high schools. This past year, nearly 90% of our graduates were headed for high schools they chose, not schools they were slated to attend by geography.

We continue to manage our finances efficiently and prudently so we remain in a strong position to maintain a high level of service to our students and families, as well as compensate our staff very competitively. Our business practices and financial management have enabled us to thrive despite the fact that the State has not provided an increase in our funding in years.

In terms of personnel, turnover of staff continues to be a challenge; however, with each change, we have been fortunate to acquire talented new people, which strengthens our academic program. We are very excited about the personnel joining our staff for the first time this new school year.

With the advent of the new 2016-2017 school year, we look forward to another decade of success!

PART 2: SCHOOL PERFORMANCE

2. **School Goals:** State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.

Mission Statement:

The mission of Park City Prep is to maximize the academic achievement of each student in preparation for admission to, and success at, selective college preparatory high schools.

As part of a rigorous curriculum that emphasizes mathematics, scientific inquiry and technology, the faculty and staff work to instill in each student the "PREP" values of responsibility, excellence and perseverance, and to imbue students with a vision of a future filled with opportunity and promise.

Goal Statement:	Evidence of Progress toward Goal:
Students will make continuous progress in reading, mathematics & science as measured by standardized assessments, such as SBAC, CMT's, & STAR.	The SBAC, STAR and CMT data reported below indicate the progress made toward reaching our goal.
Students will gain admission to selective private and public "choice" high schools.	90% of grade 8 students gained admission to one or more selective private and/or public "choice" high schools.
Students will acquire skills and understanding in math, science & computer science and develop an appreciation of their value in influencing our daily lives.	The SBAC, STAR and CMT data reported below indicate the progress made toward reaching our goals in the areas of math and science. Performance assessments in computer science are evidence of students' mastery of Microsoft Office (Word, Excel & PowerPoint) as well as Computer Programming Skills (Coding).

3. **Student Achievement:** Provide data summarizing school performance and academic achievement. Using the blank space provided, include data evidencing student growth and progress toward closing achievement gaps, including an analysis of normed benchmark assessment data.

Performance Metric	*2013-14:	*2014-15:	*2015-16:
Average daily attendance rate:	96.4	96.1	97.3
Chronic absenteeism rate:	6.3	8.1	5.5
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	14.6	15.8	15.5
Number of in-school suspensions:	12	47	65
Number of out-of-school suspensions:	50	60	109
Number of expulsions:	0	0	1
Four Year Cohort Graduation Rate (if applicable):	N/A	N/A	N/A
Six Year Adjusted Cohort Graduation Rate (if applicable)	N/A	N/A	N/A
2015 Accountability Index charter school:	N/A	N/A	
2015 Accountability Index state:	N/A	N/A	

STAR assessments in reading and math are administered three times per year – September, January and May. The STAR assessments (Renaissance Learning) generate grade equivalents by which we measure the students' progress.

The following data is a summary of the progress our students made from the beginning of the year (September) to the end of the year (May):

STAR MATH ASSESSMENT DATA

	September 2015		May 2016	
	% At/Above Grade Level	***Average Grade Level Equivalent***	**% At/Above Grade Level**	***Average Grade Level Equivalent***
Grade 5	27.6	*4.0*	59.0	*5.48*
Grade 6	14.0	*4.05*	26.5	*5.2*
Grade 7	35.2	*6.0*	54.3	*7.4*
Grade 8		*7.1*		*8.95*

School-wide, from September to May…

- The growth in the percent of students attaining grade level performance ranged by grade from 65% to 214%
- The improvement in grade level performance of students ranged by grade from one to two years' growth.

STAR READING ASSESSMENT DATA

	September 2015		May 2016	
	% At/Above Grade Level	***Average Grade Level Equivalent***	**% At/Above Grade Level**	***Average Grade Level Equivalent***
Grade 5	22.0	*4.0*	44.5	*5.0*
Grade 6	26.5	*4.5*	35.0	*4.8*
Grade 7	26.5	*5.9*	49.25	*6.9*
Grade 8	35.0	*7.2*	35.0	*7.7*

School-wide, from September to May…

- The growth in the percent of students attaining grade level performance ranged by grade from 0% (in grade 8) to 202%.
- The improvement in grade level performance of students ranged by grade from 0.3 year's growth) to 1.2 year's growth. Although the average grade level growth in grade 6 was less than we would have hoped it to be, the percent of students at grade level increased significantly (8.5%).

The following table illustrates the progress that our students made from the 2014-2015 school year to the 2015-2016 school year on the Smarter Balanced Assessment Consortium (SBAC) testing in reading in math.

2015-2016 SBAC READING & MATH PROGRESS

Math			
	Percent of Students Scoring At or Above Goal Level		
Grade	**2015**	**2016**	***Progress***
5 to 6	- 0 -	9	*+9%*
6 to 7	8.0	22	*+14%*
7 to 8	23	49	*+26%*

The following table illustrates the progress that our students made from the 2014-2015 school year to the 2015-2016 school year on the Smarter Balanced Assessment Consortium (SBAC) testing in reading in math.

Reading			
	Percent of Students Scoring At or Above Goal Level		
Grade	**2015**	**2016**	***Progress***
5 to 6	15	21	*+6%*
6 to 7	25	49	*+24%*
7 to 8	49	57	*+8%*

It is clear that our largest gains are in grades 7 and 8. Given that students do not enter our school until grade 5, it is not surprising that the positive effects of their experience here do not translate into more significant gains until they have been here at least three or four years. We speculate that if we were to begin in Kindergarten, it is likely that there scores in grades 7 and 8 would be significantly higher by virtue of our having had many more years to educate them.

2015-2016 CMT SCIENCE IMPROVEMENT

	Percent of Students Scoring At or Above Goal Level		
	2015	**2016**	***Improvement***
Grade 5	11.5	29.0	*17.5%*
Grade 8	37.7	49.4	*11.7%*

Last year's grade 5 and grade 8 performed at a much higher level than that of the previous year's 5th and 8th grades; however, it is not clear how much progress last year's grade 8 made since we do not have access to their grade 5 scores, as they took the CMT's in grade 5 in other schools before attending Park City Prep.

*Source: CSDE analysis based on district submitted and certified data.
**N<= 5. Suppressed to protect student confidentiality.

4. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of academics, instruction, or school climate (e.g. extended instructional time, supports for English learners, positive behavior management, and college access). Describe the concrete strategy and its impact on student learning and/or the school climate referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Embedded Language Arts Professional Learning and Anticipated Outcomes

In 2015-2016, we hired a literacy consultant to develop a plan for the 2016-2017 school year, in consultation with the language arts teachers and the Director:

- Vertically-aligning narrative writing calibration using Teachers' College rubric, analysis of college and career-ready skills outlined in the Common Core Standards for fiction and informational texts including vertical progression from grades five through eight, strategies to incorporate higher-level teacher questioning based on Hess Depth of Knowledge (DoK) and ensuing student-generated questions, and modeling and co teaching implementing differentiated close reading strategies.

- Based on this professional learning (active engagement and coaching), anticipated outcomes correlate to the aforementioned professional learning topics; therefore, narrative writing pre- and post-assessments will be similarly scored at each grade level along a progressive continuum so both teachers and students have an understanding of current skill mastery and next steps. Teachers will plan and implement grade-appropriate Common Core-aligned lessons, including skill-based activities that challenge students' higher-level thinking. Teachers' understanding of the four DoK levels will empower them to ask questions at all levels (especially levels 2 and 3) and teach students to generate their own questions, thereby heightening engagement and comprehension. Teachers will incorporate differentiated close reading strategies to improve students' critical reading skills.

As a result of working closely with ELA teachers and administrators, the anticipated outcomes should be readily observable in student work, teachers' pedagogy, and self-directed collaborative professional learning.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

5. **Financial Documents:**

(1) As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit FY **2014-15 certified audit statements**, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows.
See attached.

(2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed **Internal Revenue Service form 990,** including all parts and schedules, other than Schedule B of such form.
See attached.

(3) Provide the **FY 2015-16 budget** comparing submitted **budget versus actual** figures, with summary **explanations of all major variances** (any variance plus or minus 10% or more between budget and actual).
See attached.

(4) Provide a **FY 2016-17 board-approved budget**, summarizing all assumptions and major variances from FY 2016.
See attached.

6. **Financial Condition:** Provide the following financial data for FY 2016.

Total margin (net income / total revenue):	$534,196/$4,434,872= **0.12**
Debt to asset ratio (total liabilities / total assets):	$340,138/$3,247,127+ **0.10**
Debt service coverage ratio ((net income + depreciation + interest expense) / (principal + interest payments)):	$534,196/0= **N/A**
Current asset ratio (current assets / current liabilities):	$1,821,826/$340,138= **5.36**
Days of unrestricted cash ((total expenditures - depreciation) / 365)):	$3,900,676/365=**155**
Cash flow (change in cash balance):	Beginning: $1,130,085 Ending: $1,652,161 **Change: $522,076**

7. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
John Bryk	Attorney	Chair/2 Years	jbryk@ZNCLAW.COM	■ Yes ☐ No
Suzette Lindo	Self-Employed	Treasurer & Parent/2 Years	smlindo@optonline.net	■ Yes ☐ No
Rose Richardson	Director of Inside Sales	Member/2 Years	Naoall2002@yahoo.com	■ Yes ☐ No
Jennifer O'Dean	Retail General Manager	Parent/2 Years	jenncalc@gmail.com	■ Yes ☐ No
Christopher Van Etten	Teacher	Teacher/2 Years	cvanetten@parkcityprep.org	■ Yes ☐ No
Vasiliki Boudreau	Teacher	Teacher/2 Years	vboudreau@parkcityprep.org	■ Yes ☐ No
Lorraine Moore	Assistant Director	Ex-Officio	lmoore@parkcityprep.org	■ Yes ☐ No
Bruce Ravage	Executive Director	Ex-Officio	bravage@parkcityprep.org	■ Yes ☐ No

8. **Renewal Terms and Other Issues:** Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
3.5. School Culture and Climate	The school has been identified as having among the highest rates of suspension and expulsion in the state for the 2014-15 school year. The school must address the issue.	CSDE suggests the school develop a plan to include measures to minimize behavioral incidents resulting in suspensions and expulsions by: (a) isolating the root causes of behavioral issues; (b) identifying interventions to target root causes; (c) strengthening school discipline policies and procedures; and (d) monitoring interventions and applying midcourse corrections, as necessary. School is encouraged to seek technical assistance through the CSDE. CSDE will continue to monitor.

(a) The root causes of the behavioral issues at Park City Prep have been identified as follows:

- Elementary and middle school students tend to lack the social emotional skills they need to regulate emotions, control impulses and make healthy decisions due to their normal development.
- Park City Prep students are growing up in an urban environment and are exposed to a high level of daily stressors such as community violence, which impacts their emotional well-being and is manifested in their behaviors. Students tend to solve problems using violence as it is modeled in their communities.
- A small percentage of Park City Prep students earn a high level of suspensions, which include numbers of students who have IEP's and 504's. Students who have mental health diagnoses and learning disabilities tend to act out when they feel frustrated and as a direct manifestation of their disabilities.

(b) Interventions which target root causes of these behaviors have been identified as follows and will be conducted in a tiered fashion in accordance with SRBI:

- At the Tier 1 level of SRBI, which is available to all students in the general education classrooms, all students will learn social emotional skills during Advisory class which meets daily for Grades 5 and 6 and twice a week for Grades 7 and 8. During Advisory, Park City Prep will utilize evidence-based curricula such as Second Step and RULER to teach students to build positive relationships with one another, manage their emotions, problem solve and make healthy decisions. As part of the Advisory curriculum, students will learn appropriate conflict resolution skills as alternatives to violence.
- In addition, at the Tier 1 level of SRBI, teachers will integrate social emotional teachings from the Advisory curriculum into the regular education classroom when behaviors of concern first arise in the classroom. For example, teachers will implement the mood meter, meta moment and emotional literacy blue print from the RULER curriculum into their classrooms in order to give students an opportunity to utilize these tools to manage their emotions and make better choices.
- Moreover, at the Tier 1 level of SRBI, school counselors will hold mediations with students who are involved in conflicts to support students to utilize appropriate conflict resolution skills, which are being taught in Advisory including the use of empathy and communication as alternatives to violence.
- When students are referred to the Tier 2 level of SRBI, students who begin to display behaviors of concern, including students who have IEP's and 504's, will meet with the school counselors and their parents to create individualized behavior plans for them and to be referred for outside counseling supports. School counselors will provide daily check in's for these students to

reinforce the social emotional skills students are learning in Advisory at a much more intensive and individualized level. School counselors will also support students to learn pro social behaviors by monitoring their individual goals and to ensure that students are being rewarded by their teachers for meeting their daily points. School counselors will also collaborate with students' therapists to identify therapeutic goals for students to support them to learn pro social behaviors.

- In addition, at the Tier 2 level of SRBI, teachers will use non-verbal cues with students to prompt them to refer to a checklist of social emotional skills they can utilize to replace their behaviors of concern with appropriate behaviors.
- Moreover, at the Tier 2 level of SRBI, teachers will refer students who display behaviors of concern to weekly social skills' groups with the school counselors. Students will have the opportunity to learn strategies for relating positively to one another, emotion management and healthy decision-making in their social skills groups.
- At the Tier 3 level of SRBI, students who continue to display behaviors of concern, including students who have 504's and IEP's, will have a functional behavioral assessment and a behavior intervention plan created by their teachers, school counselors and school social worker. Teachers will refer to students' FBA to understand the function of their students' behaviors so that they can intervene to strategically meet the functions of those behaviors. For example, students whose function of their behavior is to seek adult and peer attention will be assigned positive roles in the classroom.
- In addition at the Tier 3 level of SRBI, students will be referred to a higher level of community supports such as intensive outpatient programs to support them to receive the mental health supports they need to be successful. School counselors will collaborate with the intensive outpatient providers regarding appropriate behavioral goals, which will meet students' needs.
- Moreover at the Tier 3 level of SRBI, students will be referred to work with positive student role models/educators known as the "Friends of Rachel Club". The Friends of Rachel will act as positive peer role models for Tier 3 students and will model pro social behaviors for them.

(c) Park City Prep will strengthen school discipline policies and procedures as follows:

- A tiered approach to discipline will be utilized instead of issuing suspensions for first offenses.
- "Time outs" will be issued for 1st and 2nd time offenses. If warranted, in-school suspensions will be issued instead of out-of-school suspensions.
- Students will be referred to SRBI after the 2nd offense to prevent out of school suspensions.

(d) Interventions will be monitored weekly during grade meetings and corrections to interventions will be made on a weekly basis for the students who are referred to SRBI.

9. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of stewardship, governance, and management (e.g., financial management, technology, school operations). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Financial Management

Park City Prep Charter School has maintained a healthy financial status since the school's inception in 2006. A generally recognized indicator of financial health is the school's net assets. As of June 30, 2016, the net assets were $2,906,989.

Of this amount, $1,425,301 was restricted for general fixed assets. $1,481,688 was unrestricted and available to be used to meet the school's ongoing expenses, programs, and activities.

The School has maintained a strong current ratio of 5.36, an increase of .8 from June 30, 2015 current ratio of 4.56. Currently the School does not have any outstanding debt. As the School is dependent on funding by the Connecticut Department of Education, it is important that the School maintains a strong cash balance to cover expenditures. As of June 30, 2016, the School has 155 days of expenditures covered by unrestricted cash.

As of June 30, 2015, net assets were $2,372,742.

The school's financial statements reflect a strong financial history because of well-managed finances and sound business practices.

PART 4: STUDENT POPULATION

10. **Enrollment and Demographic Data:** Provide 2015-16 student demographic and enrollment information.

Grades Served:	5-8	Student Enrollment:	360
% Free/Reduced-Price Lunch:	77.2	% Black:	52.5
% Special Education:	7.5	% Hispanic:	41.4
% Limited English Proficiency:	1.1	% Caucasian:	5.2

2015-16 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
						99	94	83	84					

11. **Enrollment Efforts:** Summarize the school's efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

We make every effort to attract and retain a diverse population of students, which represent a genuine cross section of the broader Bridgeport community, including a representative high needs population of students - Those with histories of low performance, low-income, those with behavioral issues, special education students and those who are English language limited.

students with a history of low academic performance

In 2013, 73% of the graduating cohort scored at or above Goal level on the CMT's (average of language arts and math). When they came to our school three years earlier, after grade 5, only 27% of that same cohort had attained Goal level or better performance. This data vividly illustrates the fact that we attract and retain students with a prior history of low academic performance.

For 2015-2016, we recruited in exactly the same manner as we had the year earlier and enrolled students from the very same feeder schools and neighborhoods as we had the year before.

students who receive free or reduced priced lunches pursuant to federal laws and regulations

Annually, approximately 75% of our students receive free or reduced price lunches.

students with a history of behavioral and social difficulties

Many of our students come to us with histories of behavioral issues every year. In the vast majority of cases, the problems that these students had in their former schools are much less severe at Park City Prep, demonstrating that, in an environment with is supportive, structured and well-supervised, problems are minimized.

students identified as requiring special education

In the 2015-2016 school year, 10.3% of our students had special needs (7.5% with IEP's and 2.8% with 504 plans). In the current 2016-2017 school year, 14.4% of our students had special needs (12.2% with IEP's and 2% with 504 plans). This is very similar to the percentage of such students in the wider Bridgeport public school community.

students who are English language learners

We have many students whose families do not speak English as their primary language at home; however, since we do not accept students before 6th grade, by that age, most of them will have exited from ELL. Our recruitment literature is mailed to every family in both English and Spanish and posted on our website in Spanish, as well as English.

12. **Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.	
2015-16 Waitlist:	2016-17 Waitlist:
144	297

13. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of student populations (e.g., family and community engagement, recruitment processes, retention strategies). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Recruitment

Yearly, our student population consists of students from every non-magnet public school in Bridgeport (as well as a small number from local magnet schools or charter schools), representing the full spectrum of students from those schools (Note: Local magnet schools are selective in admission and retention of students.), including students with special needs (Students with IEP's & 504 plans).

To be sure that we are reaching out to every segment of the larger Bridgeport community, our recruitment includes a direct mailing, with an enrollment application, in both English & Spanish, to the parents of every 5th grade student attending a Bridgeport public school. In addition, an individual mailing is made to every Bridgeport public school principal, school counselor and parents' association president.

Every year, we make a concerted effort to get coverage from the *Connecticut Post,* as well. One or two articles are published each year, including some feature articles, presenting our school as a very attractive option for families in and around Bridgeport.

APPENDIX B: 2017-18 PRELIMINARY ENROLLMENT REQUEST

Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school's charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the submitted 2017-18 enrollment request requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school's enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.

School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2013-14								97	86	77					260
2014-15							91	91	95	83					360
2015-16							99	95	82	84					360
2016-17							98	98	87	77					360
School Year:	2016-17 Enrollment Request:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18							96	98	98	87					379

2. Based on the request entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.

☐ Yes ■ No

3. Provide a rationale for the enrollment request, including a synopsis of all relevant assumptions.

The 2017-2018 projection assumes no attrition during the 2016-2017 school year, which is not likely. We expect that we will lose additional students from this year's grades 5, 6 and 7; therefore, the total of 379 is likely to be considerably closer to 360 than 379.

We are not seeking funding beyond the 360 students we presently have.

4. Summarize the school's plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).

N/A

APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. School Performance	1.1. Academic Achievement a. ELA Performance Index – All Students b. ELA Performance Index – High Needs Students c. Math Performance Index – All Students d. Math Performance Index – High Needs Students e. Science Performance Index – All Students f. Science Performance Index – High Needs Students 1.2. Academic Growth (Longitudinal) (a. All Students, b. High Needs) 1.3. Participation Rates (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses 1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams 1.7. Graduation – On – Track in 9th Grade 1.8. Four Year Graduation - All Students 1.9. Six Year Graduation - High Needs Students 1.10. Postsecondary Entrance Rate (All Students) 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX D: STATEMENT OF ASSURANCES

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Park City Prep Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.

2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

4. Records of any and all background checks described above, are on file at Park City Prep Charter School and available for random audit by the Connecticut State Department of Education (CSDE).

5. Pursuant to C.G.S.A. § 10-66oo, Park City Prep Charter School's Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.

6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of Park City Prep Charter School serves on the board of another charter school or CMO.

7. All public funds received by Park City Prep Charter School have been, or are being, expended prudently and in a manner required by law.

8. All Governing Board meetings are open and accessible to the public, and that Park City Prep Charter School has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.

9. Park City Prep Charter School does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.

By signing this Statement of Assurances on behalf of the Governing Board of Park City Prep Charter School, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that Park City Prep Charter School may be subject to random audit by the CSDE to verify these statements.

Signature:

Name of Board Chairperson: **John Bryk**

Date: **September 30, 2016**

	Actual	Budget	Variance
	Jul '15 - June '16	Jul '15 - June '16	Fav(Unfav)
Ordinary Income/Expense			
Income			
4010 · CT Per Pupil Allocation	3,960,000	3,960,000	-
4021 · Title I	152,591	152,591	-
4022 · Title II - A	2,200	2,200	-
4024 - Title III - A Eng Lang Acquis	747	747	
4028 - Debt Repayment/Expansion Grant	-	-	-
4040 · Special Services Educator	129,479	129,477	2
4050 · Lunch Program			
4050-1 · Lunch program - State Reimburse	154,014	90,000	64,014
4050-2 · Lunch program - Students	12,818	34,072	(21,254)
4050-3 · Lunch program - State Match	3,583	2,800	783
Total 4050 · Lunch Program	**170,416**	**126,872**	**43,543**
			-
4070 · Fundraisers			
4070 - Fundraisers	8,031	10,000	(1,969)
Total 4070 · Fundraisers	**8,031**	**10,000**	**(1,969)**
4080 · Other School Revenue			
4080-1 School Photos	-	-	-
4080-2 Yearbook Sales	-		-
4080-3 School Store	-		-
4080-4 Uniform Sales	-		-
4080-5 School Dances & Functions			-
4080-6 Student Planners	93		93
Total 4080 · Other School Revenue	**93**	**-**	**93**
4100 · Donations	7,004	-	7,004
Total Income	4,430,561	4,381,887	48,674
Expense			
4000 · Reconciliation Discrepancies	-		-
6000 · Salaries			
6001 · Directors	295,183	292,314	(2,869)
6002 · Teachers	1,200,308	1,202,279	1,971
6003 · Student Services	128,496	127,974	(522)
6004 · Nurse	35,286	39,292	4,006
6005 · Administration	187,150	220,030	32,880
6006 · Instructional Assistants	105,007	103,000	(2,007)
6007. Custodian	35,590	36,500	910
Total 6000 · Salaries	1,987,021	2,021,389	34,368
6061 - Temporary Help - Admin	2,135	-	(2,135)
6063 · Special Services Education	117,594	112,857	(4,737)
6065 · Bonuses/Stipends Teachers	52,075	52,500	425
6067 · Summer Hours - Curr Development	-	-	-
6068 - Complementary Evaluator Service	25,300	20,600	(4,700)

	Actual	Budget	Variance
	Jul '15 - June '16	Jul '15 - June '16	Fav(Unfav)
6200 · Fringe Benefits			
6201 · Health Insurance	235,417	229,800	(5,617)
6202 · Health Insurance buy-out	19,670	-	(19,670)
6203 · Dental Plan	3,632	26,265	22,633
6204 · Life Insurance	4,502	4,000	(502)
6210 · Fica & Medicare Tax	83,206	85,596	2,390
6211 · SUI Tax	19,150	38,110	18,960
6213 · 403B	-	1,236	1,236
Total 6200 · Fringe Benefits	365,577	385,007	19,430
6301 · Classroom Consumable Supplies			
6301-A · Classroom Supplies	-	2,000	2,000
6301-B · Science Supplies	8,297	15,000	6,703
6301-C · Physical Education Supplies	175	1,250	1,075
6301-D · Health/Guidance/Social Supplies	-	515	515
6301-E · Math Classroom Supplies	7,986	2,060	(5,926)
6301-F · Social Studies Supplies	32	309	277
6301-G · Art Supplies	7,642	10,300	2,658
6301-H · Testing Materials / Programs	-	1,030	1,030
Total 6301 · Classroom Consumable Supplies	24,132	32,464	8,332
6302 · Books - Text & Library	19,283	20,000	717
6303 · Classroom Equipment	1,804	2,000	196
6322 - Sports	-	-	-
6340 - SSAT & CMT	-	309	309
6341 · Yearbooks	769	2,781	2,012
6342 - Graduation	5,713	4,738	(975)
School Functions			
6343-A · Science Fair	350		
6343-B · Food / Refreshments	4,898		
6343-C School Dance's	1,909		
6343-D Field Day Event	1,874		
6343-E Drama Club Production	-		
6343-G · Student Council	-		
6343-I · Other School Functions	3,554		
Total 6343 · School Functions	12,584	15,708	3,124
6345 · Field Trips-Transportation	11,812	10,000	(1,812)
			-
6346 · Field Trips - Locations			-
6346-1 · 6 - 6th Grade Trips	8,204		
6346-2 · 7 - 7th Grade Trips	(3,466)		
6346-3 · 8 - 8th Grade Trips	10,664		
6346 - 4 Reward Trips/Functions	615		
6346-5 5th Grade Trips	(1,830)		
Total 6346 · Field Trips - Locations	14,187	20,000	5,813
6347 . Presentations	-		-
6350 · Food Service	188,780	115,500	(73,280)

	Actual	Budget	Variance
	Jul '15 - June '16	Jul '15 - June '16	Fav(Unfav)
6401 · Internet Service	1,394	1,297	(97)
6402 · Telephone	3,324	3,605	281
6403 · Personal Property Tax	144	26	(118)
6404 · Real Estate Taxes per Lease	-	-	-
6405 · Cellular	1,487	1,607	120
6406 Website Design / Maintenance	4,800	4,419	(381)
6500 · Miscellaneous	-	1,236	1,236
6501 · Bank Service Charge	91	52	(39)
6502 · Dues & Memberships	5,873	6,077	204
			-
6503 · Professional Development			-
6503-01 · Consultants	42,370		
6503-02 · TEAM - Teacher Training	(750)		
6503-03 · Conferences / Seminars	455		
6503 · Professional Development - Other	-		
Total 6503 · Professional Development	42,075	46,453	4,378
6504 · Payroll Service	3,798	3,508	(290)
6505 · Finance and Late Charges	-	-	-
6506 · License and Fees	1,020	2,472	1,452
6508 · Travel	607	876	269
6550 · Postage	9,035	7,725	(1,310)
6551 · Copier	21,592	17,922	(3,670)
6570 · Business Insurance	56,544	38,110	(18,434)
6590 · Uniforms	14,446	15,965	1,519
6601 · Trash Service	9,379	5,068	(4,311)
6602 · Security	1,501	4,120	2,620
6650 · Janitorial Supplies	27,441	26,780	(661)
6651 · Office Supplies & Equipment	25,310	30,000	4,690
6652 · Nursing Supplies and Equipment	1,917	2,500	583
6653 · Computer & Peripheral Supplies	10,257	60,000	49,743
6660 · Printed Forms and Stationery	5,716	3,090	(2,626)
6670 - Recruiting	9,600	13,390	3,790
6680 . Advertising/Signs/Banners	638	309	(329)
6700 · Rent	519,418	541,780	22,362
6701 · Repairs & Maintenance-Building	5,739	10,300	4,561
6702 · Repairs & Maintenance-Equipment	1,990	5,000	3,010
6703 · Exterminating Service	912	1,200	288
6705 · Janitorial Service	103,680	92,700	(10,980)
6710 · Electricity	72,650	49,400	(23,250)
6711 - Water Usage / Sewer Charges	3,250	3,296	46
6801 · Accounting Fees	118	-	(118)
6802 · Audit & Tax Prep Fees	17,400	19,776	2,376
6803 · IT Service Fees	84,499	63,600	(20,899)
6804 · Legal Fees	5,345	6,200	855
6806 - Policy Audit Services	-	-	-
6807 - Architect Fees	-	0	0
6808 - Moving Company Expenses	-	-	-

	Actual	Budget	Variance
	Jul '15 - June '16	Jul '15 - June '16	Fav(Unfav)
			-
6840-2 · Fundraisers - 7th grade	-		-
6840-3 · Fundraising - 8th grade	-		-
6840 · Fundraising	2,239		(2,239)
Total 6840 · Fundraising	-	-	-
Total Expense	3,903,993	3,905,712	1,719
Net Ordinary Income	526,568	476,175	50,393
Other Income/Expense			
Other Income			
9010 · Interest Income	10,329	6,500	3,829
9100 · Other Income	-	-	-
Total Other Income	10,329		10,329
	10,329	6,500	3,829
9012.Other Expense			
9012 Interest Expense	-	0	-
Net Other Income	10,329	6,500	3,829
Net Income	**536,897**	**482,675**	**54,222**

Park City Prep 2016-2017 Budget

	Budget 16/17	Assumptions/Comments/Variance Explanation
Income		
4010 - CT Per Pupil Allocation	3,960,000	360 Students X $11,000
4021 - Title I	113,875	
4022 - Title II - A	1,710	
4024 - Grant - Title III Part A		
4028 - High Quality Schools/Common Core	-	
4040 Special Services Educator	160,869	Required two teacher's
4050-1 · Lunch program - State Reimburse	150,000	
4050-2 · Lunch program - students	15,000	
4050-3 Lunch Program State Match	3,500	
Total 4050 - Lunch Program	168,500	
4070 School Fundraisers	10,000	
4080-1 · School Photos	-	Not budgeting
4080-2 Yearbook Sales	-	Not budgeting
4080-3 · School Store	-	Not budgeting
4080-4 · Uniform sales	-	Not budgeting
4080- Other School Revenue	-	Not budgeting
4100 - Donations	5,000	
Total Income	**4,419,954**	
Expense		
6001 · Directors	306,993	Increased 3% over prior
6002 · Teachers	1,309,660	Increased 3% over prior
6003 · Student Services	121,287	Increased 3% over prior
6004 · Nurse	40,000	Increased 3% over prior
6005 · Administration	222,849	Increased 3% over prior
6006 Instructional Assistants	102,971	Increased 3% over prior
6007 - Janitor/Custodian	37,595	Increased 3% over prior
Intervention	20,000	Increased 3% over prior
Total Salaries	2,161,355	
6061 - Temporary Help-Admin	-	Not budgeting
6063 Special Service Educators	117,756	Increased 3% over prior
6065 - Bonuses	58,164	
6068 - Complimentary Evaluator Svcs	24,334	
6069- CES Curriculum Writing	34,000	Per contract/ this amount includes Achieve 3000
6201 · Health Insurance	320,650	Increase 10% per year - lower cost but anticipate higher
6202 · Health insurance buy-out	26,964	Increase 3% per year - staff waivers of coverage
6203 · Dental Plan	10,609	Increase 3% per year - underutilized by staff
6204 · Life Insurance	4,244	
6210 · Fica & Medicare Tax	93,801	
6211 · SUI Tax	37,132	
6212 · Worker Comp	-	
6213 403B	1,910	
Total Fringe Benefits	495,309	

Park City Prep 2016-2017 Budget

	Budget 16/17	Assumptions/Comments/Variance Explanation	
6301-A · Classroom Supplies	3,183	Increased 3% over prior	
6301-B · Science supplies	15,450	Increased 3% over prior	
6301-C · Physical Education Supplies	1,288	Increased 3% over prior	
6301-D · Health/Guidance/Social Supplies	2,652	Increased 3% over prior	
6301-E · Math Classroom Supplies	8,000	Increased 3% over prior	
6301-F · Social Studies supplies	-	Increased 3% over prior	
6301-G · Art Supplies	8,526	Increased 3% over prior	
6301-H · Testing Materials/Programs	1,061	Increased 3% over prior	
Total Classroom Consumable Supplies	40,160		
6302 - Books - Text & Library	12,000		
6303 - Classroom Equipment	2,657	Increase 3% per year - fixed asset additions	
6322 - Sports	-	Not budgeting	
6340 - CMT	-		
6341 - Yearbook	-		
6342 - Graduation	7,828		
6343 - Total School Functions	15,914		
6345 - Field Trip Transportation	10,300		
6346 - Total Field Trip Locations	20,600		
6350 - Food Service	122,531		
6401 - Internet Service	1,719		
6402 - Telephone	5,150		
6403 - Personal Property Tax	149		
6405 - Cellular	1,910		
6406 - Website Design/Maintenance	4,635		
6500 - Miscellaneous	-		
6501 - Bank Service Charge	-		
6502 - Dues & Memberships	7,554		
6503 Prof Development/Consultants	58,350		
6504 - Payroll Service	3,191		
6506 - License and Fees	-		
6508 - Travel	2,652		
6550 - Postage	5,305		
6551 - Copier	19,096		
6565 - Depreciation	-		
6570 - Business Insurance	46,214	Increase 3% per year - renewal increases	
6590 - Uniforms	19,807		
6601 - Trash Service	5,305		
6602 - Security	8,241		
6650 - Janitorial Supplies	34,932		
6651 - Office Supplies & Equipment	30,900		
6652 - Nursing Supplies	2,575		
6653 - Computer & Peripheral Supplies	20,000	Increase 3% per year - fixed asset additions	
6660 - Printed Forms & Stationery	3,183		
6670 - Recruiting	13,792	Increase 3% per year. TFA placement fee	
6680 - Advertising/Signs/Banners	3,183		
6700 - Rent	558,033		
6701 - Repairs & Maintenance - Bldg	10,000		

Park City Prep 2016-2017 Budget

	Budget		
	16/17	Assumptions/Comments/Variance Explanation	
6702 - Repairs & Maintneance - Equip	5,150	Increase 3% per year - fixed asset additions	
6703 - Exterminating Service	1,273		
6705 - Janitorial Service	105,336		
6710 - Electricity/Gas	87,205		
6711 - Water Usage / Sewer Charges	2,758		
6801 - Accounting Fees	2,440		
6802 - Audit & Tax Prep Fees	18,035		
6803 - IT Service Fees	65,508		
6804 - Legal Fees	6,578		
6806 - Policy Audit Services	-		
6807 - Architect Fees	-		
6808 - Moving Co Expense	-		
6840 - Total Fundraising	7,325		
Total Expense	**4,290,391**		
Net Ordinary Income	**129,563**		
Other Income			
9010 - Interest Income	6,500		
9100 - Other Income			
Total Other Income	6,500		
Other Expense			
9012 - Interest Expense (LOC)			
Total Other Expense	-		
Net Other Income	6,500		
Net Income	**136,063**		

PARK CITY PREP CHARTER SCHOOL, INC.

INDEPENDENT AUDITOR'S REPORT,
FINANCIAL STATEMENTS,
AND
STATE FINANCIAL ASSISTANCE

JUNE 30, 2015

PARK CITY PREP CHARTER SCHOOL, INC.

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JUNE 30, 2015

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VENMAN

Venman & Co. LLC
Certified Public Accountants

375 Bridgeport Avenue
Shelton, Connecticut 06484
203-929-9945
Fax 203-929-9095
www.venmanllc.com

Bernhard F. Bruder, CPA

James G. Woods, CPA

Janet Barillari, CPA

Russell P. Stockman, CPA

Financial Statements
Federal and State Tax Compliance
Income Tax Planning
Compensation & Benefit Planning
Banking Relationships
Investment Alternatives
Estate Planning & Valuation
Management Transition
Mergers & Acquisitions

American Institute of
Certified Public Accountants

Connecticut Society of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

December 8, 2015

Board of Directors
Park City Prep Charter School, Inc.
1550 State Street
Bridgeport, CT 06605

Report on the Financial Statements

We have audited the accompanying financial statements of Park City Prep Charter School, Inc. (the School), which comprise the statement of financial position as of June 30, 2015, and the related statement of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Venman & Co. LLC

PARK CITY PREP CHARTER SCHOOL, INC.

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015

ASSETS	
Cash and cash equivalents	$ 1,130,085
Grants receivable	59,477
Equipment and leasehold improvements:	
Furniture and equipment	414,524
Computers	706,750
Leasehold improvements	930,092
	2,051,366
Less accumulated depreciation and amortization	(734,098)
Net equipment and leasehold improvements	1,317,268
Other assets	126,780
TOTAL ASSETS	$ 2,633,610
LIABILITIES AND NET ASSETS	
Liabilities - accounts payable and accrued expenses	$ 260,868
Net assets - unrestricted	2,372,742
TOTAL LIABILITIES AND NET ASSETS	$ 2,633,610

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PARK CITY PREP CHARTER SCHOOL, INC.

STATEMENTS OF ACTIVITIES

YEAR ENDED JUNE 30, 2015

Revenues:	
Local sources:	
Private donations and other funding	$ 140,244
Program fees and other	8,137
Investment income	6,577
	154,958
State sources, unrestricted	4,874,036
Federal sources, unrestricted	95,756
Total revenues	5,124,750
Expenses:	
Instruction services	
Classroom	1,271,578
Other instructional programs	189,039
	1,460,617
Support services	
Student	348,749
Instructional staff	79,898
Business	134,845
School administration	499,261
Central	320,513
Operation and maintenance of building	1,006,905
Other	104,299
Interest expense	14,186
	2,508,656
Total expenses	3,969,273
INCREASE IN NET ASSETS - UNRESTRICTED	1,155,477
Net assets - unrestricted, at beginning of year	1,217,265
NET ASSETS - UNRESTRICTED, AT END OF YEAR	$ 2,372,742

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PARK CITY PREP CHARTER SCHOOL, INC.

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2015

Cash flows from operating activities:	
Increase in net assets	$ 1,155,477
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Depreciation	220,765
Changes in operating assets and liabilities:	
Grants receivable	(26,585)
Other assets	5,429
Accounts payable and accrued expenses	86,886
Net cash provided by operating activities	1,441,972
Cash flow from investing activities - cash used in acquisition of equipment and leasehold improvements	(628,211)
Cash flow from financing activities - cash used in repayment of note payable to bank	(667,591)
Increase in cash and cash equivalents for the year	146,170
Cash and cash equivalents at beginning of year	983,915
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 1,130,085
SUPPLEMENTAL DISCLOSURE OF CASH FLOW ACTIVITY	
Cash paid for interest	$ 14,186

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION

Park City Prep Charter School, Inc. (the School) commenced operations in 2006 and is recognized by the State of Connecticut as a charter school under Public Act No. 96-214, as amended by Sections 56 and 57 of Public Act 96-244. The School was created to promote academic excellence, foster interest and competence in math, science and technology and improve the level of achievement of middle school students from communities historically under-represented in these areas.

The Board of Education of the State of Connecticut has granted the School's charter through June 2019.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

UNRESTRICTED AND RESTRICTED REVENUE AND SUPPORT

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted, depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. However, temporarily restricted contributions received and expended during the same year are recorded as unrestricted support. The School has not received temporarily or permanently restricted funds.

CASH AND CASH EQUIVALENTS

All short-term securities and investments with an original maturity of three months or less are considered to be cash equivalents.

Periodically, the School has cash in the bank in excess of the insurance limit ($250,000) of the Federal Deposit Insurance Corporation. The School has not experienced any losses to date and believes it is not exposed to any significant credit risk related to cash and cash equivalents.

GRANTS RECEIVABLE

Grants receivable are stated at the amount management expects to collect from outstanding balances. This estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information. The carrying value of grants receivable approximates fair value.

EQUIPMENT AND LEASEHOLD IMPROVEMENTS

Equipment and leasehold improvements are recorded at cost and include expenditures which materially increase values or extend useful lives. Upon disposition or retirement of equipment and leasehold improvements, the cost and related accumulated depreciation or amortization are eliminated from the respective accounts and the resulting gain or loss is included in the statement of activities. Expenditures in the nature of normal repairs and maintenance are charged to operations as incurred.

Depreciation of equipment is provided by the straight-line method over the estimated useful lives of the assets. Amortization of leasehold improvements is provided by the straight-line method over the term of the lease, including renewal option period anticipated to be exercised.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

DONATED MATERIALS AND SERVICES

Donated materials are recognized as contributions at their estimated fair market value at the date of receipt. The School recognizes contributions of services received if they create or enhance nonfinancial assets or require specialized skills and would typically need to be purchased if not provided by donation. General volunteer services do not meet the criteria for recognition in the financial statements; however, substantial numbers of volunteers have donated significant amounts of time to the School.

INCOME TAXES

The School is a nonprofit, non-stock Connecticut corporation exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code.

The School's conclusions regarding uncertain tax positions may be subject to review and adjustment at a later date based on ongoing analysis of tax laws, regulations and interpretations, as well as, other factors. Federal and state authorities may examine the School's tax returns for three years from the date of filing. Consequently, income tax returns for years prior to 2011 are no longer subject to examination by taxing authorities.

ESTIMATES AND ASSUMPTIONS

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities, and the reported revenues and expenses; accordingly, actual results could vary from those estimates.

NOTE 3. NOTE PAYABLE, BANK

The School has a $700,000 revolving line of credit (LOC) with a bank that expires in July 2015; however, there was no balance outstanding at June 30, 2015.

NOTE 4. COMMITMENTS

The School leases its facility and various items of office equipment under noncancellable operating leases expiring through August 2019.

The leases require monthly rent of approximately $44,000, of which $42,260 represents the School's facility rent. In addition to the monthly rental charges, the School is obligated to pay insurance and maintenance charges during the term of the facility lease. The School also has noncancellable equipment leases expiring in October 2018.

NOTE 4. COMMITMENTS (continued)

Future minimum lease payments under the operating leases, excluding insurance and maintenance charges, are:

Year Ending June 30,	
2016	$ 527,940
2017	525,345
2018	520,758
2019	550,572
2020	92,692
	$ 2,217,307

Rent expense amounted to $485,933.

In June 2014, the School entered into an agreement to lease the fourth floor of its current facility. As part of the lease agreement, the School is obligated to pay the landlord $340,000 towards the fit up of the fourth floor and as of June 30, 2015, had incurred and capitalized leasehold improvements of $328,742.

NOTE 5. FUNCTIONAL CLASSIFICATION OF EXPENSES

Expenses that can be directly identified with program services or supporting services to which they relate are charged accordingly. Other expenses by function have been allocated between program services and supporting services classifications based upon various criteria. Expenses by function consist of:

	Year Ended June 30, 2015
Program services - education	$ 3,534,185
Supporting services	
Management and general	435,088
	$ 3,969,273

NOTE 6. CONCENTRATIONS

SOURCE OF REVENUE

The School receives a substantial amount of its revenue from various federal and state grants. The loss of these revenue sources could have a material adverse effect on the operations of the School.

NOTE 7. CONNECTICUT TEACHERS' RETIREMENT PLAN

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State. The plan requires mandatory contributions by employees of 7.25% of their eligible annual compensation. The State of Connecticut provides the remaining funding of retirement benefits.

NOTE 8. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 8, 2015, the date that the financial statements were available for issue.

STATE FINANCIAL ASSISTANCE

PARK CITY PREP CHARTER SCHOOL, INC.

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JUNE 30, 2015

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Report on compliance for each major state program; report on internal control over compliance; and report on the schedule of expenditures of state financial assistance required by the State Single Audit Act.	16-18
Schedule of expenditures of state financial assistance	19
Schedule of findings and questioned costs	20-21

VENMAN

Venman & Co. LLC
Certified Public Accountants

375 Bridgeport Avenue
Shelton, Connecticut 06484
203-929-9945
Fax 203-929-9095
www.venmanllc.com

Bernhard F. Bruder CPA

James G. Woods, CPA

Janet Barillari, CPA

Russell P. Stockman, CPA

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

December 8, 2015

Board of Directors
Park City Prep Charter School, Inc.
1550 State Street
Bridgeport, CT 06605

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing* Standards, issued by the Comptroller General of the United States the financial statements of Park City Prep Charter School, Inc. (the School), which comprise the statement of financial position as of June 30, 2015 and the related statements of activities, and cash flows for the year then ended, and the related notes to financial statements, and have issued our report thereon dated December 8, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards*; which is described in the accompanying schedule of findings and questioned costs as item 2015-01.

The School's Response to Finding

The School's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Venman & Co. LLC

VENMAN

Venman & Co. LLC
Certified Public Accountants

375 Bridgeport Avenue
Shelton, Connecticut 06484
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REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE AUDIT ACT

INDEPENDENT AUDITOR'S REPORT

December 8, 2015

Board of Directors
Park City Prep Charter School, Inc.
184 Garden Street
Bridgeport, CT 06605

Report on Compliance for Each Major State Program

We have audited Park City Prep Charter School, Inc.'s (the School) compliance with the types of compliance requirements described in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of the School's major state program for the year ended June 30, 2015. The School's major state program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the School's major state program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the Unites States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major state program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major State Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state program for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the State Single Audit Act and which is described in the accompanying schedule of findings and questioned costs as item 2015-01. Our opinion on each major state program is not modified with respect to this matter.

The School's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on the major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for the major state program and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2015-01 that we consider to be a significant deficiency.

The School's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of the School, as of and for the year ended June 30, 2015 and have issued our report thereon dated December 8, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Venman & Co. LLC

PARK CITY PREP CHARTER SCHOOL, INC.

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2015

State Grantor/Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Expenditures
Department of Education		
Charter Schools	11000-SDE64000-17041	$ 3,916,000
Charter School Building Project and Improvements	12052-SDE64000-43003	850,000
Health Foods Initiative	11000-SDE64000-16212	2,417
Child Nutrition State Matching Grant	11000-SDE64000-16211	1,178
TOTAL STATE FINANCIAL ASSISTANCE		$ 4,769,595

NOTE TO SCHEDULE

The accompanying schedule of expenditures of state financial assistance includes state grant activity of the Park City Prep Charter School, Inc. (the School) under programs of the State of Connecticut for the fiscal year ended June 30, 2015. Various departments and agencies of the State of Connecticut have provided .financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including Education and Training Services, Health Services, Child Nutrition Services, and other school related services.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the School conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit entities.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

PARK CITY PREP CHARTER SCHOOL, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2015

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's opinion issued:	Unmodified			
Internal control over financial reporting:				
• Material weakness(es) identified?	____	yes	x	no
• Significant deficiency(ies) identified?	____	yes	x	none reported
Noncompliance material to financial statements noted?	____	yes	x	no

State Financial Assistance

Internal control over major programs:				
• Material weakness(es) identified?	____	yes	x	no
• Significant deficiency(ies) identified?	x	yes	____	none reported
Type of auditor's opinion issued on compliance for major programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the regulations to the State Single Audit Act?	x	yes	____	no

- The following schedule reflects the major program included in the audit:

State Grantor and Program	State Core-CT Number	Expenditures
Department of Education		
Charter Schools	11000-SDE64000-16119	$ 2,730,000

- Dollar threshold used to distinguish between type A and type B programs $ 200,000

II. FINANCIAL STATEMENT FINDINGS

- There were no findings related to the financial statements for which *Government Accounting Standards* requires reporting.

III. STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

Finding #2015-01

Criteria: The School must be in compliance with certain provisions of laws, regulations, contracts, and grant agreements. Connecticut General Statutes 10-145(2) requires that all teachers, supervisors, administrators, special staff members or school superintendent employed by the school must possess an appropriate state certificate prior to the first day of employment.

Condition: During fiscal 2015 the School had employees without proper certification credentials.

Context: 3 out of 37 teachers and administrators tested were not certified in their content areas.

Effect: The School funds these positions with non-governmental funds; however, the State Board of Education may still levy fines or withhold State funding.

Cause: Current policies and procedures do not provide adequate oversight of compliance with this regulation.

Recommendation: The School should ensure compliance with Connecticut General Statutes 10-145(2).

Views of Responsible Officials and Planned Corrective Actions:

Management Response: Management agrees with the finding that uncertified teachers were employed by the school.

Planned Corrective Actions: The School has always sought the best individuals to teach its students. To that end, some individuals have been the best fit for the school but need assistance in securing proper certification in the State of Connecticut.

Current status of improperly certified staff:

1. One teacher had a four month gap of being non-certified; she is currently certified.

2. One teacher had a six month gap of being non-certified; she is currently certified.

3. One teacher was not certified the entire school year; she is no longer an employee at the School.

DH L&S

DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C.

Certified Public Accountants / Business Consultants

Jennifer S. Bull, CPA
James G. Cosgrove, CPA
Michael F. Ganino, CPA
Eric N. Hendlin, CPA
William C. Lesko, CPA
Alberto C. Martins, CPA
Paul M. Sterczala, CPA
Joseph A. Verrilli, CPA

PARK CITY PREP CHARTER SCHOOL, INC.
1550 State Street
Bridgeport, CT 06605

Dear Bruce,

Enclosed are the original and one copy of your income tax returns for the period ended June 30, 2015 for:

PARK CITY PREP CHARTER SCHOOL, INC. as follows...

2014 990 - Return of Organization Exempt from Income Tax
2014 Schedule A - Public Charity Status and Public Support
2014 Schedule B - Schedule of Contributors
2014 Schedule D - Supplemental Financial Statements
2014 Schedule E - Schools
2014 Schedule J - Compensation Information
2014 Schedule O - Supplemental Information to Form 990 or 990EZ
2014 8879-EO - IRS e-file Signature Authorization

Each original should be dated, signed and filed in accordance with the filing instructions. The copy should be retained for your files.

Form 990 must be made available for public inspection for a period of three years, beginning with the date the return is filed. The available document must be an exact copy of the return and schedules (including schedule B), as filed with the IRS, except that the names and the addresses of the contributors may be excluded. Any organization that fails to comply with this provision is subject to a penalty of $20 for each day that inspection is not permitted, up to a maximum of $10,000. Any organization that willfully fails to comply shall be subject to an additional penalty of $5,000. You are also required to provide copies of the return if you receive such a request. Should you receive a request for inspection or for copies of your return, you may want to contact us for further details.

These returns were prepared from information provided by you or your representative. The preparation of tax returns does not include the independent verification of information used. Therefore, we recommend you review the returns before signing to ensure there are no omissions or misstatements. If you note anything which may require a change to the returns, please contact us before filing them.

Detailed filing instructions can be found under the applicable tab located behind this letter.

HLB

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XL02311.000

PARK CITY PREP CHARTER SCHOOL, INC.

We sincerely appreciate this opportunity to serve you. Please contact us if you have questions concerning the returns or if we may be of further assistance.

Very truly yours,

JENNIFER S. BULL
CPA
Dworken, Hillman, LaMorte & Sterczala P.C.

DH L&S
DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C.
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Joseph A. Verrilli, CPA

Instructions for filing
PARK CITY PREP CHARTER SCHOOL, INC.
Form 8879-EO - IRS E-file Signature Authorization
for the period ended June 30, 2015

****

Signature...
The original IRS e-file Signature Authorization form should be signed (use full name) and dated by the taxpayer.

Filing...
Return your signed Form 8879-EO to:

Dworken,Hillman,LaMorte & Sterczala
Four Corporate Dr. Suite 488
Shelton CT 06484

Payment of tax...
No payment of tax is required.

Form 8879-EO serves as a replacement for your signature that would be affixed to form 990 if you paper filed your return.
Please DO NOT separately file form 990 with the Internal Revenue Service. Doing so will delay the processing of your return.

We must receive your signed form before we can electronically transmit your return which is due on February 15, 2016. We would appreciate your returning this form as soon as possible as this will expedite the processing of your return. The Internal Revenue Service will notify us when your return is accepted. Your return is not considered filed until the Internal Revenue Service confirms their acceptance, which may occur after the due date of your return.

****

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Form **8879-EO**

Department of the Treasury
Internal Revenue Service

IRS *e-file* Signature Authorization for an Exempt Organization

For calendar year 2014, or fiscal year beginning 07/01 , 2014, and ending 06/30 , 20 15

▶ Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-EO and its instructions is at *www.irs.gov/form8879eo.*

OMB No. 1545-1878

2014

Name of exempt organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

Name and title of officer: BRUCE RAVAGE, EXECUTIVE DIRECTOR

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a,** or **5a,** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b,** or **5b,** whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a	Form 990 check here ▶ [X]	b **Total revenue,** if any (Form 990, Part VIII, column (A), line 12)	1b	5,124,750.
2a	Form 990-EZ check here ▶ [ ]	b **Total revenue,** if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here ▶ [ ]	b **Total tax** (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here ▶ [ ]	b **Tax based on investment income** (Form 990-PF, Part VI, line 5)	4b	
5a	Form 8868 check here ▶ [ ]	b **Balance Due** (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

CLIENT COPY

Officer's PIN: check one box only

[X] I authorize DWORKEN, HILLMAN, LAMORTE & STERC (ERO firm name) to enter my PIN 8 8 3 7 3 (Enter five numbers, but do not enter all zeros) as my signature

on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[ ] As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2014 electronically filed return If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ Date ▶ 11/04/2015

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. 0 6 0 9 0 0 5 4 3 8 0 (do not enter all zeros)

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶ Jennifer Bull, CPA Date ▶ 11/25/2015

ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2014)

JSA
4E1676 1.000

60526X K276 V 14-7.16

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at *www.irs.gov/form990.*

OMB No. 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 07/01, 2014, and ending 06/30, 2015

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Final return/terminated [ ] Amended return [ ] Application pending

C Name of organization: PARK CITY PREP CHARTER SCHOOL, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): 1550 STATE STREET | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: BRIDGEPORT, CT 06605

D Employer identification number: 57-1237388

E Telephone number: ( ) -

G Gross receipts $ 5,124,750.

F Name and address of principal officer: BRUCE RAVAGE
1550 STATE STREET BRIDGEPORT, CT 06608

H(a) Is this a group return for subordinates? [ ] Yes [X] No

H(b) Are all subordinates included? [ ] Yes [ ] No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ WWW.PARKCITYPREP.ORG

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation: 2006 M State of legal domicile: CT

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: THE MISSION OF PARK CITY PREP IS TO PROMOTE ACADEMIC EXCELLENCE AND FOSTER INTEREST & COMPETENCE IN MATH, SCIENCE & TECHNOLOGY AND RAISE THE LEVEL OF PERFORMANCE OF THE STUDENT

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	9.
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9.
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	36.
6	Total number of volunteers (estimate if necessary)	6	
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	3,047,146.	5,110,036.
	9	Program service revenue (Part VIII, line 2g)	8,188.	8,137.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,566.	6,577.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	125.	0
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,063,025.	5,124,750.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0	0
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,831,642.	2,318,885.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,236,701.	1,650,388.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,068,343.	3,969,273.
	19	Revenue less expenses. Subtract line 18 from line 12	-5,318.	1,155,477.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	2,058,838.	2,633,609.
	21	Total liabilities (Part X, line 26)	841,573.	260,867.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,217,265.	2,372,742.

CLIENT'S COPY

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date

▶ Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
JENNIFER S BULL , CPA	Jennifer S Bull CPA	11/25/2015		P00448361

Firm's name ▶ DWORKEN, HILLMAN, LAMORTE & STERCZALA — Firm's EIN ▶ 06-1308345

Firm's address ▶ FOUR CORPORATE DR. SUITE 480 SHELTON, CT 06484 — Phone no. 203-929-3535

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2014)

JSA
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Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . . [X]

1 Briefly describe the organization's mission:

ATTACHMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses $ 3,534,187. including grants of $ _____) (Revenue $ _____)

A MIDDLE SCHOOL LOCATED IN BRIDGEPORT, CT SERVING 5TH, 6TH, 7TH AND 8TH GRADERS FROM BRIDGEPORT, CT AND SURROUNDING COMMUNITIES.

4b (Code: _____) (Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4c (Code: _____) (Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶ 3,534,187.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV.*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I.*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V . . . . . [X]

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	23		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	36		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b	If "Yes," enter the name of the foreign country: ▶ _____				
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*		14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 9			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent 1b 9			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? . .	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?.	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?. . . .	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?.	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . .	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?.	13		X
14	Did the organization have a written document retention and destruction policy?.	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?.	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ CT,

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ▶
BRUCE RAVAGE, DIRECTOR 1550 STATE STREET BRIDGEPORT, CT 06605 (203)953-3766

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount o compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more tha $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of th organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highes compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) BRUCE RAVAGE	60.00									
EXECUTIVE DIRECTOR	0	X		X				156,500.	0	
(2) JOHN BRYK	5.00									
CHAIRPERSON	0	X		X				0	0	
(3) VINCENT GALASSO	1.00									
BOARD MEMBER	0	X						0	0	
(4) WARREN BLUNT	1.00									
BOARD MEMBER	0	X						0	0	
(5) KEN FLATTO	1.00									
TREASURER	0	X		X				0	0	
(6) VASILIKI BOURDREAU	40.00									
SECRETARY (TEACHER)	0	X		X				60,545.	0	
(7) CHRISTOPER VAN ETTEN	40.00									
TEACHER	0	X						66,828.	0	
(8) ROSE RICHARDSON	1.00									
PARENT REPRESENTATIVE	0	X						0	0	
(9) CASSANDRA EDMONDS	1.00									
PARENT REPRESENTATIVE	0	X						0	0	
(10) LORRAINE MOORE	45.00									
ASSISTANT DIRECTOR	0				X			127,300.	0	
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Sub-total ▶								411,173.	0	(
c Total from continuation sheets to Part VII, Section A ▶								0	0	(
d Total (add lines 1b and 1c) ▶								411,173.	0	(

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 2

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 2		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 1

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	5,105,036.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	5,000.				
	g Noncash contributions included in lines 1a-1f: $						
	h Total. Add lines 1a-1f ▶			5,110,036.			
Program Service Revenue		Business Code					
	2a PROGRAM SERVICE			8,137.			8,137.
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f ▶			8,137.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 3 ▶			6,577.			6,577.
	4 Income from investment of tax-exempt bond proceeds ▶			0			
	5 Royalties ▶			0			
		(i) Real	(ii) Personal				
	6a Gross rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss) ▶			0			
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory						
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss) ▶			0			
	8a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18 a						
	b Less: direct expenses b						
	c Net income or (loss) from fundraising events ▶			0			
	9a Gross income from gaming activities. See Part IV, line 19 a						
	b Less: direct expenses b						
	c Net income or (loss) from gaming activities ▶			0			
	10a Gross sales of inventory, less returns and allowances a						
	b Less: cost of goods sold b						
	c Net income or (loss) from sales of inventory ▶			0			
	Miscellaneous Revenue	Business Code					
	11a OTHER						
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d ▶			0			
	12 Total revenue. See instructions ▶			5,124,750.			14,714.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	156,500.	127,884.	28,616.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	1,841,872.	1,615,807.	226,065.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9 Other employee benefits	198,914.	182,531.	16,383.	
10 Payroll taxes	121,599.	112,757.	8,842.	
11 Fees for services (non-employees):				
a Management	0			
b Legal	0			
c Accounting	400.		400.	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	0			
12 Advertising and promotion	0			
13 Office expenses	187,291.	184,426.	2,865.	
14 Information technology	0			
15 Royalties	0			
16 Occupancy	576,832.	519,580.	57,252.	
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	14,186.	12,767.	1,419.	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	220,765.	198,688.	22,077.	
23 Insurance	0			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PUPIL SERVICES & FIELD TRIPS	51,700.	51,700.		
b REPAIRS & MAINTENANCE	168,126.	151,313.	16,813.	
c PROFESSIONAL FEES	89,389.	52,642.	36,747.	
d FOOD SERVICE	115,497.	103,947.	11,550.	
e All other expenses	226,202.	220,145.	6,057.	
25 **Total functional expenses.** Add lines 1 through 24e	3,969,273.	3,534,187.	435,086.	
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	68,746.	1	57,339.
	2	Savings and temporary cash investments	915,169.	2	1,072,746.
	3	Pledges and grants receivable, net	0	3	0
	4	Accounts receivable, net	32,892.	4	59,477.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7	Notes and loans receivable, net	0	7	0
	8	Inventories for sale or use	0	8	0
	9	Prepaid expenses and deferred charges ATCH 4	132,209.	9	126,780.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a 2,051,367.			
	b	Less: accumulated depreciation — 10b 734,100.	909,822.	10c	1,317,267.
	11	Investments - publicly traded securities	0	11	0
	12	Investments - other securities. See Part IV, line 11	0	12	0
	13	Investments - program-related. See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets. See Part IV, line 11	0	15	0
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	2,058,838.	16	2,633,609.
Liabilities	17	Accounts payable and accrued expenses	173,983.	17	260,867.
	18	Grants payable	0	18	0
	19	Deferred revenue	0	19	0
	20	Tax-exempt bond liabilities	0	20	0
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties ATCH 5	667,590.	23	0
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0	25	0
	26	**Total liabilities.** Add lines 17 through 25	841,573.	26	260,867.
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	1,217,265.	27	2,372,742.
	28	Temporarily restricted net assets	0	28	0
	29	Permanently restricted net assets	0	29	0
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	1,217,265.	33	2,372,742.
	34	Total liabilities and net assets/fund balances	2,058,838.	34	2,633,609.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,124,750.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,969,273.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,155,477.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,217,265.
5	Net unrealized gains (losses) on investments	5	0
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,372,742.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization
PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number
57-1237388

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [X] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . . . [ ]

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f)) . . . 14 %

15 Public support percentage from 2013 Schedule A, Part II, line 14 . . . 15 %

16a **33 1/3% support test - 2014.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support test - 2013.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test - 2014.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test - 2013.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2014** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2013** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2014.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supporting Organizations**

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer (b) and (c) below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI**.*	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in **Part VI**.*	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI**.*	9b		
c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI**.*	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer (b) below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
b	A family member of a person described in (a) above?	11b		
c	A 35% controlled entity of a person described in (a) or (b) above? *If "Yes" to a, b, or c, provide detail in* ***Part VI.***	11c		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in* ***Part VI*** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* ***Part VI*** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	2		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* ***Part VI*** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	1		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* ***Part VI*** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	2		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* ***Part VI*** *the role the organization's supported organizations played in this regard.*	3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* ***(see instructions)***:

a ☐ The organization satisfied the Activities Test. *Complete* ***line 2*** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* ***line 3*** *below.*

c ☐ The organization supported a governmental entity. *Describe in Part VI how you supported a government entity (see instructions).*

			Yes	No
2	Activities Test. ***Answer (a) and (b) below.***			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* ***Part VI identify those supported organizations and explain*** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* ***Part VI*** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3	Parent of Supported Organizations. ***Answer (a) and (b) below.***			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in* ***Part VI.***	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* ***Part VI*** *the role played by the organization in this regard.*	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 **Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d **Total** (add lines 1a, 1b, and 1c)	1d		
e **Discount** claimed for blockage or other factors (explain in detail in **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 **Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	
4	Amounts paid to acquire exempt-use assets	
5	Qualified set-aside amounts (prior IRS approval required)	
6	Other distributions (describe in **Part VI**). See instructions.	
7	**Total annual distributions.** Add lines 1 through 6.	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in **Part VI**). See instructions.	
9	Distributable amount for 2014 from Section C, line 6	
10	Line 8 amount divided by Line 9 amount	

	Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2014:			
a				
b				
c				
d				
e	From 2013			
f	**Total** of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2014 distributable amount			
i	Carryover from 2009 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2014 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2014 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6	Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7	**Excess distributions carryover to 2015.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a				
b				
c				
d	Excess from 2013			
e	Excess from 2014			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of a historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . . . ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Temporarily restricted endowment ▶ _____ %
The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		904,648.	129,757.	774,891.
d Equipment		764,335.	456,772.	307,563.
e Other		382,384.	147,571.	234,813.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* . . . . . ▶				1,317,267.

Part VII **Investments - Other Securities.**
Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶		

Part VIII **Investments - Program Related.**
Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 13.)* ▶		

Part IX **Other Assets.**
Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X **Other Liabilities.**
Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	5,124,750.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	5,124,750.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	
5	Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12.)*			5	5,124,750.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	3,969,273.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	3,969,273.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*			5	3,969,273.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIII Supplemental Information *(continued)*

SCHEDULE E (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990.*

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	X	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	X	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	3	X	
	SEE SUPPLEMENTAL PAGE			
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b		X
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X	
	If you answered "No" to any of the above, please explain. If you need more space, use Part II.			
	SEE SUPPLEMENTAL PAGE			
5	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	5a		X
b	Admissions policies?	5b		X
c	Employment of faculty or administrative staff?	5c		X
d	Scholarships or other financial assistance?	5d		X
e	Educational policies?	5e		X
f	Use of facilities?	5f		X
g	Athletic programs?	5g		X
h	Other extracurricular activities?	5h		X
	If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	X	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		X
	If you answered "Yes" to either line 6a or line 6b, explain on Part II.			
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	7	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

RACIALLY NONDISCIMINATORY POLICY

NOTIFICATIONS REGARDING ADMISSION INCLUDES A RACIALLY NONDISCRIMINATORY POLICY.

SCHOLARSHIPS OR FINANCIAL ASSISTANCE

THE SCHOOL IS FUNDED BY THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION AND DOES NOT ISSUE SCHOLARHIPS OR OTHER FINANCIAL ASSISTANCE AWARDS.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	☐ First-class or charter travel ☐ Housing allowance or residence for personal use			
	☐ Travel for companions ☐ Payments for business use of personal residence			
	☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees			
	☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
	☐ Compensation committee ☐ Written employment contract			
	☐ Independent compensation consultant ☐ Compensation survey or study			
	☐ Form 990 of other organizations ☐ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		
b	Any related organization?	5b		
	If "Yes" to line 5a or 5b, describe in Part III.			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		
b	Any related organization?	6b		
	If "Yes" to line 6a or 6b, describe in Part III.			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
BRUCE RAVAGE	(i)	156,500.	0	0	0	0	156,500.	0
1 EXECUTIVE DIRECTOR	(ii)	0	0	0	0	0	0	0
	(i)							
2	(ii)							
	(i)							
3	(ii)							
	(i)							
4	(ii)							
	(i)							
5	(ii)							
	(i)							
6	(ii)							
	(i)							
7	(ii)							
	(i)							
8	(ii)							
	(i)							
9	(ii)							
	(i)							
10	(ii)							
	(i)							
11	(ii)							
	(i)							
12	(ii)							
	(i)							
13	(ii)							
	(i)							
14	(ii)							
	(i)							
15	(ii)							
	(i)							
16	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

990 REVIEW

FORM 990 IS REVIEWED BY THE DIRECTOR, ACCOUNTING STAFF AND THE BOARD OF DIRECTORS PRIOR TO FILING

AVAILABILITY OF GOVERNING DOCUMENTS

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

CONFLICT OF INTEREST POLICY

THE ORGANIZATION REQUIRES ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES TO ORALLY DISCLOSE ANNUALLY ANY INTEREST THAT COULD GIVE RISE TO CONFLICTS WITH THE ORGANIZATION.

ATTACHMENT 1

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE MISSION OF PARK CITY PREP IS TO PROMOTE ACADEMIC EXCELLENCE AND FOSTER INTEREST AND COMPETENCE IN MATH, SCIENCE AND TECHNOLOGY AND RAISE THE LEVEL OF PERFORMANCE OF MIDDLE SCHOOL STUDENTS FROM COMMUNITIES HISTORICALLY UNDER-REPRESENTED IN THE FIELDS OF SCIENCE, TECHNOLOGY AND MATH.

ATTACHMENT 2

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

NAME AND ADDRESS	DESCRIPTION OF SERVICES	COMPENSATION
CMIT SOLUTIONS 131 ELEVEN LEVELS ROAD	IT SERVICE AND EQUIP	100,686.

Name of the organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

ATTACHMENT 2 (CONT'D)

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

NAME AND ADDRESS	DESCRIPTION OF SERVICES	COMPENSATION
RIDGEFIELD, CT 06877		

ATTACHMENT 3

FORM 990, PART VIII - INVESTMENT INCOME

DESCRIPTION	(A) TOTAL REVENUE	(B) RELATED OR EXEMPT REVENUE	(C) UNRELATED BUSINESS REV.	(D) EXCLUDED REVENUE
INTEREST/DIVIDENDS	6,577.			6,577.
TOTALS	6,577.			6,577.

ATTACHMENT 4

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE
DEPOSITS	84,520.
PREPAID EXPENSES	42,260.
TOTALS	126,780.

ATTACHMENT 5

FORM 990, PART X - SECURED MORTGAGES AND NOTES PAYABLE

LENDER: PEOPLE'S UNITED BANK
ORIGINAL AMOUNT: 700,000.
INTEREST RATE: 3.250000
DATE OF NOTE: 08/01/2014
MATURITY DATE: 07/31/2015
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SUBSTANTIALLY ALL ASSETS OF THE SCHOOL
PURPOSE OF LOAN: LINE OF CREDIT USED FOR THE RELOCATION OF SCHOOL

BEGINNING BALANCE DUE ..... 667,590.
ENDING BALANCE DUE .....

Name of the organization: PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number: 57-1237388

ATTACHMENT 5 (CONT'D)

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	667,590.
TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
DELL PROJECTOR	10/06/2006	1,068.	100.000			1,068.	1,068.	1,068.	SL		5.000				
FURNITURE	07/01/2006	73,651.	100.000			73,651.	73,651.	73,651.	SL		7.000				
TELEPHONE SYSTEM	07/19/2006	4,708.	100.000			4,708.	4,708.	4,708.	SL		5.000				
COMPUTER EQUIPMENT	08/21/2006	1,690.	100.000			1,690.	1,690.	1,690.	SL		5.000				
COMPUTER EQUIPMENT	08/21/2006	1,337.	100.000			1,337.	1,337.	1,337.	SL		5.000				
COMPUTER EQUIPMENT	03/13/2007	1,055.	100.000			1,055.	1,055.	1,055.	SL		5.000				
SERVER	11/09/2006	2,208.	100.000			2,208.	2,208.	2,208.	SL		5.000				
COMPUTER EQUIPMENT	05/03/2007	1,055.	100.000			1,055.	1,055.	1,055.	SL		5.000				
COMPUTER EQUIPMENT	09/21/2006	1,099.	100.000			1,099.	1,099.	1,099.	SL		5.000				
COMPUTER EQUIPMENT	09/30/2006	1,184.	100.000			1,184.	1,184.	1,184.	SL		5.000				
SOFTWARE	09/04/2006	1,852.	100.000			1,852.	1,852.	1,852.	SL		3.000				
SERVER	08/21/2006	3,107.	100.000			3,107.	3,107.	3,107.	SL		5.000				
COMPUTERS	07/01/2006	77,411.	100.000			77,411.	77,411.	77,411.	SL		5.000				
L/I-ART ROOM	08/22/2007	7,767.	100.000			7,767.	5,309.	6,086.	SL		10.000				777.
DLP PROJECTORS	08/02/2007	5,632.	100.000			5,632.	5,632.	5,632.	SL		5.000				
EDUCATIONAL SOFTWA	06/10/2009	10,804.	100.000			10,804.	10,804.	10,804.	SL		5.000				
EDUCATIONAL SOFTWA	05/01/2009	1,015.	100.000			1,015.	1,015.	1,015.	SL		5.000				
TELEPHONE SYSTEM	06/30/2009	3,887.	100.000			3,887.	2,775.	3,330.	SL		7.000				555.
STOOLS	06/24/2010	2,833.	100.000			2,833.	1,620.	2,025.	SL		7.000				405.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
COMPUTERS	09/01/2009	5,235.	100.000			5,235.	5,061.	5,235.	SL		5.000				174.
PROJECTORS	09/15/2009	2,746.	100.000			2,746.	2,654.	2,746.	SL		5.000				92.
CAMERA	03/01/2010	2,511.	100.000			2,511.	2,175.	2,511.	SL		5.000				336.
COMPUTERS	06/14/2010	32,157.	100.000			32,157.	26,260.	32,157.	SL		5.000				5,897.
MAC LAB	06/30/2011	32,813.	100.000			32,813.	2,523.	3,364.	SL		39.000				841.
MIMIO VIEW CAMERA	06/30/2011	3,097.	100.000			3,097.	3,096.	3,096.	SL		3.000				
MAC LAB	07/01/2011	15,180.	100.000			15,180.	9,108.	12,144.	SL		5.000				3,036.
9-IPADS & CASES	10/13/2011	4,203.	100.000			4,203.	2,312.	3,153.	SL		5.000				841.
MAC BOOK PRO	11/17/2011	1,279.	100.000			1,279.	661.	917.	SL		5.000				256.
COMP EQUIP - DELL	12/12/2011	1,094.	100.000			1,094.	566.	785.	SL		5.000				219.
MAC-50 OFFICE SFTW	09/01/2011	2,743.	100.000			2,743.	2,590.	2,743.	SL		3.000				153.
COMPUTER EQUIPMENT	01/01/2011	111,091.	100.000			111,091.	111,091.	111,091.	SL		3.000				
COMPUTERS	06/23/2010	83,500.	100.000			83,500.	66,800.	83,500.	SL		5.000				16,700.
L/I - STATE ST.	08/26/2013	326,170.	100.000			326,170.	27,181.	59,798.	SL		10.000				32,617.
CAFE TABLES	10/31/2012	18,314.	100.000			18,314.	4,360.	6,976.	SL		7.000				2,616.
SCIENCE LAB TBLES	08/26/2013	14,817.	100.000			14,817.	1,764.	3,881.	SL		7.000				2,117.
SIGNANGE STATE ST	08/26/2013	10,352.	100.000			10,352.	1,232.	2,711.	SL		7.000				1,479.
L/I - STATE ST.	07/01/2013	59,891.	100.000			59,891.	5,989.	11,978.	SL		10.000				5,989.
PHONE SYS RELOC	08/01/2013	2,120.	100.000			2,120.	194.	406.	SL		10.000				212.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
HVAC UPGRADES	08/21/2013	13,850.	100.000			13,850.	1,154.	2,539.	SL		10.000				1,385.
LANDSCAPE	10/15/2013	1,540.	100.000			1,540.	116.	270.	SL		10.000				154.
L/I - STATE ST.	09/18/2013	38,918.	100.000			38,918.	2,919.	6,811.	SL		10.000				3,892.
PANEL INSTALLATION	10/04/2013	2,740.	100.000			2,740.	206.	480.	SL		10.000				274.
INSTALL GYM MATS	11/19/2013	6,160.	100.000			6,160.	359.	975.	SL		10.000				616.
STAIRS	01/01/2014	13,950.	100.000			13,950.	698.	2,093.	SL		10.000				1,395.
LIGHTS	01/10/2014	3,149.	100.000			3,149.	225.	675.	SL		7.000				450.
CARPENTRY	08/28/2013	4,399.	100.000			4,399.	524.	1,152.	SL		7.000				628.
CHAIRS & DESKS	09/18/2013	57,202.	100.000			57,202.	6,129.	14,301.	SL		7.000				8,172.
LOCKER/WRK STATION	09/23/2013	42,248.	100.000			42,248.	4,527.	10,562.	SL		7.000				6,035.
BOARD	11/25/2013	13,276.	100.000			13,276.	1,106.	3,003.	SL		7.000				1,897.
FURN & EQUIP	02/25/2014	7,000.	100.000			7,000.	333.	1,333.	SL		7.000				1,000.
LOCKERS	01/18/2014	7,602.	100.000			7,602.	453.	1,539.	SL		7.000				1,086.
HARDWARE	03/10/2014	793.	100.000			793.	38.	151.	SL		7.000				113.
BENCHES	06/15/2014	1,537.	100.000			1,537.	18.	238.	SL		7.000				220.
SWITCHES	07/30/2013	22,123.	100.000			22,123.	4,056.	8,481.	SL		5.000				4,425.
IT WIRING	09/23/2013	37,796.	100.000			37,796.	5,669.	13,228.	SL		5.000				7,559.
PROJECTORS	12/31/2013	5,530.	100.000			5,530.	553.	1,659.	SL		5.000				1,106.
SAMSUNG TV	01/18/2014	850.	100.000			850.	71.	241.	SL		5.000				170.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAPTOPS	03/26/2014	55,990.	100.000			55,990.	2,800.	13,998.	SL		5.000				11,198.
DELL PRINTER	06/11/2014	660.	100.000			660.	11.	143.	SL		5.000				132.
SIGNANGE STATE ST	09/18/2013	9,955.	100.000			9,955.	1,067.	2,489.	SL		7.000				1,422.
SIGNANGE STATE ST	11/25/2013	3,462.	100.000			3,462.	289.	784.	SL		7.000				495.
SECURITY EQUIP	07/10/2013	17,322.	100.000			17,322.	3,464.	6,928.	SL		5.000				3,464.
SECURITY EQUIP	09/18/2013	3,262.	100.000			3,262.	489.	1,141.	SL		5.000				652.
SECURITY EQUIP	09/23/2013	17,322.	100.000			17,322.	2,598.	6,062.	SL		5.000				3,464.
L/I - STATE ST	06/30/2014	100,000.	100.000			100,000.		10,000.	SL		10.000				10,000.
DELL PROJECTORS	06/30/2013	1,845.	100.000			1,845.	369.	738.	SL		5.000				369.
L/I - DOOR REPLACE	12/16/2014	2,800.	100.000			2,800.		156.	SL		9.000				156.
L/I - KITCHENETTE	08/26/2014	3,355.	100.000			3,355.		311.	SL		9.000				311.
ELECTRICAL	08/28/2014	3,973.	100.000			3,973.		368.	SL		9.000				368.
FUJITSU	08/29/2014	7,260.	100.000			7,260.		672.	SL		9.000				672.
SIX BULLETIN	09/02/2014	2,341.	100.000			2,341.		217.	SL		9.000				217.
WHITE FENCE	09/02/2014	4,050.	100.000			4,050.		375.	SL		9.000				375.
L/I - STATE STREET	09/02/2014	240,000.	100.000			240,000.		22,222.	SL		9.000				22,222.
KITCHEN SINK	09/17/2014	2,100.	100.000			2,100.		175.	SL		9.000				175.
DATA TEL WI	10/16/2014	26,292.	100.000			26,292.		1,948.	SL		9.000				1,948.
VARIOUS ELECTRIC	10/22/2014	678.	100.000			678.		50.	SL		9.000				50.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
IT SERVICES	11/21/2014	14,666.	100.000			14,666.		951.	SL		9.000				951.
ELECTRICAL	01/15/2015	3,019.	100.000			3,019.		168.	SL		9.000				168.
STALL REPAIR	02/18/2015	2,061.	100.000			2,061.		76.	SL		9.000				76.
MAILBOX	02/19/2015	2,097.	100.000			2,097.		78.	SL		9.000				78.
PLUMBING	02/26/2015	779.	100.000			779.		29.	SL		9.000				29.
REPLACED 2	02/26/2015	1,135.	100.000			1,135.		42.	SL		9.000				42.
FAN HEATER	03/12/2015	11,186.	100.000			11,186.		414.	SL		9.000				414.
PROJECTOR	05/04/2015	3,750.	100.000			3,750.		69.	SL		9.000				69.
PHONE SYSTEM	08/28/2014	4,100.	100.000			4,100.		488.	SL		7.000				488.
2 REFRIDGERATORS	09/02/2014	955.	100.000			955.		114.	SL		7.000				114.
TABLES	09/08/2014	518.	100.000			518.		62.	SL		7.000				62.
DESKS & CHAIRS	09/23/2014	63,270.	100.000			63,270.		6,779.	SL		7.000				6,779.
STORAGE RACK	10/21/2014	666.	100.000			666.		63.	SL		7.000				63.
FURNITURE	10/22/2014	9,289.	100.000			9,289.		885.	SL		7.000				885.
SHADES	10/22/2014	9,560.	100.000			9,560.		910.	SL		7.000				910.
DESKS & FILING CAB	10/22/2014	1,062.	100.000			1,062.		101.	SL		7.000				101.
GYM EQUIPMENT	01/15/2015	4,940.	100.000			4,940.		353.	SL		7.000				353.
CPU HOLDER	01/15/2015	595.	100.000			595.		43.	SL		7.000				43.
IT COMPUTER	08/04/2014	114,932.	100.000			114,932.		21,071.	SL		5.000				21,071.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

PARK CITY PREP CHARTER SCHOOL, INC. **2014** 57-1237388

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
50 IPADS	08/08/2014	30,444.	100.000			30,444.		5,581.	SL		5.000				5,581.
REPLACEMENT	09/05/2014	959.	100.000			959.		160.	SL		5.000				160.
SUNBURST V	09/23/2014	1,000.	100.000			1,000.		150.	SL		5.000				150.
SMART BOARD	10/22/2014	3,223.	100.000			3,223.		430.	SL		5.000				430.
OPTIPLEX 3	10/22/2014	7,570.	100.000			7,570.		1,009.	SL		5.000				1,009.
MOTORIZED	01/15/2015	1,266.	100.000			1,266.		127.	SL		5.000				127.
ADAPTERS	01/15/2015	5,710.	100.000			5,710.		571.	SL		5.000				571.
IMAC	02/06/2015	1,818.	100.000			1,818.		152.	SL		5.000				152.
DELL 4220	02/06/2015	922.	100.000			922.		77.	SL		5.000				77.
REDIKER	05/04/2015	6,324.	100.000			6,324.		351.	SL		3.000				351.
IPAD AIR	06/26/2015	679.	100.000			679.			SL		5.000				
BRAILLE SIGNAGE	10/22/2014	1,659.	100.000			1,659.		158.	SL		7.000				158.
SECURITY SYSTEM	08/06/2014	25,207.	100.000			25,207.		4,621.	SL		5.000				4,621.
Less: Retired Assets															
Subtotals		2,051,367.				2,051,367.	514,438.	734,100.							219,662.

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS		2,051,367.				2,051,367.	514,438.	734,100.							219,662.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired