APPENDIX A: 2015-16 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
The Bridge Academy	1997
Street Address:	City/Zip Code:
401 Kossuth Street	Bridgeport, CT 06608
School Director:	School Director Contact Information:
Timothy Dutton	bridgeacademy@yahoo.com /203-336-9999
Grades Authorized to Serve in 2015-16:	Charter Term:
7-12	2012-2017

1. **Executive Summary:** Provide a cover letter or executive summary highlighting school progress, performance, accomplishments, and major changes during the 2015-16 school year. Include a brief narrative on the school's unique model and student population.

Dear Friends, August 1, 2016

This year's seniors were the 19th graduating class of The Bridge Academy Charter School. Faculty, Administration and the Board continue to dedicate themselves to our mission of preparing our students for life after high school. All 33 of our 2016 graduates earned at least one college acceptance, and one student received a full scholarship to the University of Connecticut.

The Bridge Academy is entering an exciting stage of renewal. We have created a much greater focus on school climate and academics. Over the last three years we implemented the RULER and Circle of Power and Respect (CPR) social emotional learning programs. In addition, last year we trained nine staff members in the teaching of mindfulness and mindful meditation. This year every student was given instruction in how to be mindful and was given the opportunity to engage in one to five minutes of mindful meditation each day. The goal of these programs is to give students tools to better regulate their emotions and attention; one result of implementing these programs is a one-third decline in suspensions from three years ago.

We recognize that we need to do more to support our students in meeting grade level standards. For this reason, we have devoted more time over the last two years to professional development that focuses on helping teachers create more active and engaging lessons in order to support student learning. This past year outside experts conducted hours of training on such active learning strategies as Accountable Talk, the architecture of a mini-lesson, how to create rigorous learning targets and student-centered lesson plans. During the 2016-2017 school year our focus will be on aligning all instruction with Common Core standards with the goal of increasing the rigor of our instruction. We will be doing this work with the support of the Achievement Network, made possible by a grant from Public Square.

The Bridge Academy is committed to serving students of all intellectual and emotional capacities.

Fifteen percent of our student population receives some form of Special Education Services. The Bridge Academy does all it can, including counseling students and meeting with families, to ensure that we retain as many students as possible. This year 268 out of 279 students completed the year at Bridge. We work hard to provide our students with an environment that is not only rigorous but emotionally supportive. We are committed to supporting and holding on to our entire student population, not just the brightest or hardest working.

The Bridge Academy has embraced the new SEED teacher evaluation program. In the summer of 2013 two of our administrators received training on school evaluations so that all teachers could be evaluated using the state model; we are pleased with the organization and rigor the SEED program as brought to our system of support and evaluation.

The Bridge Academy now collects data for every student to be used to diagnose and remediate learning deficits. The entire staff has received training from the Connecticut Accountability for Learning Initiative. We have received training in: “Data Teams”, “Data-Driven Decision Making”, “Effective Teaching Strategies”, and “Making Standards Work”. During the next school year we will continue implementing this training in our classrooms. As a staff, we communicate and collaborate frequently. We meet weekly to discuss student progress and analyze data at math and reading data team meetings, as well as vertical team subject area meetings. We have instituted a Response to Intervention (RTI) program that allows us to use data to carefully measure student progress and provide targeted support to struggling students. The high school now has a scheduled half-hour RTI period every school day; the middle school has been using a push-in RTI model in all English, reading, and math classes. We are confident that our attention to specific student needs through the creation of a strong data culture will lead to better student achievement.

The Bridge Academy’s test scores are listed in this annual report. During the Spring of 2016 The Bridge Academy took the scheduled CMT Science assessments as well as the Smarter Balanced Assessments. In addition, in order to ensure that we are assessing our students in ways that allow us to analyze the data and inform instruction, we began giving the NWEA MAP test in Reading, Math, Language and Science. A team of staff members has done extensive professional development around using these NWEA tests as both formative and summative assessments to inform instruction and intervention.

A sign of our success is the great interest shown in our admissions lottery. We have strong demand for entrance to our school. We have a waitlist at each grade level and believe that families are attracted to our school because we are known to be a safe physical and emotional environment that stresses responsibility, accountability and rigor.

An area of great concern to The Bridge Academy is our funding security. Our funding is still significantly lower than the local public schools. State budgeting is always uncertain, and therefore, we

cannot predict a per-pupil increase. We are actively working to have the state putting public charter schools on par with the other public schools in Connecticut. This will give us the ability to predict our revenue streams.

The Bridge Academy continues to work hard at diversifying its sources of revenue. We have successfully applied to Peoples United Community Foundation, Near and Far Aid and the Universal Service Fund. A great frustration is that grants rarely provide money for much needed operating income, which explains our heavy reliance on state money. In the future, we will continue to seek income from private funding sources, such as the Westport Sunrise Rotary, the Peoples United Community Foundation, and Near and Far Aid. Interested donors are asked to call Tim Dutton at (203) 336-9999 or e-mail him at BridgeAcademy@yahoo.com.

The Bridge Academy has a dedicated faculty, administration and Board who are committed to ensuring that each child will achieve their highest possible potential. We welcome the participation of members of the community who would like to help us to improve the lives of our students. Please contact us at 203-336-9999. We welcome all comments and suggestions.

Sincerely,

Timothy J. Dutton Sandy Lefkowitz

PART 2: SCHOOL PERFORMANCE	
2. **School Goals:** State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.	
Mission Statement:	
The Bridge Academy is a small, caring, public charter school with a rigorous learning environment. *All members of The Bridge Academy community listen to and communicate with each other, are able to respond to diverse needs, and give the consistent effort necessary for personal and academic growth.*	
Goal Statement:	Evidence of Progress toward Goal:
Goal #1 At the conclusion of the 2015-2016 school year, The Bridge Academy will achieve a STAR Student Growth Percentile in Reading above 45 in all six grade levels. This is five percentage points higher than last year's goal.	7th grade – 60 SGP 10th grade – 43 SGP 8th grade – 50 SGP 11th grade—62 SGP 9th grade – 50 SGP 12th grade—40 SGP In addition, The Bridge Academy met the grade level growth "norm" on the NWEA MAP tests in grades 7, 8, and 10. We did not make the "norm" in grade 9 and there is no "norm" given in grades 11 and 12.
Goal #2 At the conclusion of the 2015-2016 school year, The Bridge Academy will achieve a STAR Student Growth Percentile in Math above 45 in all six grade levels. This is five percentage points higher than last year's goal.	7th grade – 66 SGP 10th grade – 50 SGP 8th grade – 48 SGP 11th grade—47 SGP 9th grade – 61 SGP 12th grade—41 SGP In addition, The Bridge Academy met the grade level growth "norm" on the NWEA MAP tests in grades 7, 9, and 10. We did not make the "norm" in grade 8 and there is no "norm" given in grades 11 and 12.
Goal #3 At the conclusion of the 2015-2016 school year, teachers will demonstrate improved use of research-based, student-centered teaching strategies in order to elevate the level of instruction and increase rigor in their classrooms.	The Average Score in "Domain 3: Instruction for Active Learning" was a 3.09. This was an increase over the 2.4 average for the 13-14 school year, but a decrease from last year's average of 3.16. However, this year 88% of teachers scored proficient or exemplary in Domain 3, an increase over last year's 85%.

3. **Student Achievement:** Provide data summarizing school performance and academic achievement. Using the blank space provided, include data evidencing student growth and progress toward closing achievement gaps, including an analysis of normed benchmark assessment data.

Performance Metric	*2013-14:	*2014-15:	*2015-16:
Average daily attendance rate:	95.2	95.4	94.9
Chronic absenteeism rate:	8.4	7.7	8.6
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	14.1	17.8	19.4
Number of in-school suspensions:	32	50	32
Number of out-of-school suspensions:	48	52	62
Number of expulsions:	8	**	**
Four Year Cohort Graduation Rate (if applicable):	88.2	87.5	
Six Year Adjusted Cohort Graduation Rate (if applicable)	96.4 Class 10-11	80.5 Class 11-12	94.4 class 12-13
2015 Accountability Index charter school:	N/A	70.2	N/A
2015 Accountability Index state:	N/A	N/A	

*Source: CSDE analysis based on district submitted and certified data.
**N<= 5. Suppressed to protect student confidentiality.

4. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of academics, instruction, or school climate (e.g. extended instructional time, supports for English learners, positive behavior management, and college access). Describe the concrete strategy and its impact on student learning and/or the school climate referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Last year we implemented the practice of beginning every day with a fifteen minute morning meeting called Circle of Power and Respect (CPR). The program, a Responsive Classroom practice, was recommended by one of our coaches, a respected teacher-trainer, and is based on "The Advisory Book" by Linda Crawford. CPR consists of students standing in a circle to greet each other, sharing an idea or opinion on a particular topic, and engaging in an activity or game. We had two goals for the CPR program: one was to give students a "soft landing" to their day. Mornings can be stressful, and not every student comes to school ready to learn right away; CPR gives students a fun, relaxing way to start their day. Second, CPR is a way for students to practice the important social skills of cooperation, assertiveness, responsibility, empathy, and self-control. Evidence of the program's impact include a reduction in expulsions and a similar reduction in the number of students with two or more suspensions (14.1 to 8.8 percent). Anecdotally, we have had visitors to the school, including an advisory team from Public Square and outside instructional coaches, comment on how friendly and appropriate our students are with adults; a rarity, they tell us, in other public schools.

In addition to CPR, this year we instituted five minutes of mindful meditation each day. Last school year twelve of our staff members received training in mindful meditation; nine of those staff continued their training and became certified to teach mindfulness. Each day, one of those staff leads students in one to five minutes of mindful meditation. Mindfulness has been shown to help practitioners better regulate their emotions and attention. Early surveys show that the majority of our students enjoy practicing mindfulness and many report using mindful techniques outside of school. Our goal in implementing these programs is to give our students tools to increase their social/emotional skill set, the lack of which often impedes academic progress.

In terms of instruction, in both professional development and the evaluation process, we continue to encourage student-centered learning and have done trainings on such systems as the Socratic Seminar, the Columbia Teacher College Argumentation Protocol, instructional menus, the workshop model, etc. We also gave the NWEA Map test in Reading, Math, Language and Science for the first time this year. The tests were administered in the fall, winter and spring in order to improve our standardized assessment of our students' learning strengths and weaknesses. We will be reaching out to Bridgeport Public Schools to share our experience with these great programs.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT	
5. **Financial Documents:** (1) As required by C.G.S. § 10-66cc(b)(2)and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit FY 2014-15 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, other than Schedule B of such form. (3) Provide the FY 2015-16 budget comparing submitted budget versus actual figures, with summary explanations of all major variances (any variance plus or minus 10% or more between budget and actual). (4) Provide a FY 2016-17 board-approved budget, summarizing all assumptions and major variances from FY 2016.	
6. **Financial Condition:** Provide the following financial data for FY 2016.	
Total margin (net income / total revenue):	**0.15**
Debt to asset ratio (total liabilities / total assets):	**0.58**
Debt service coverage ratio ((net income + depreciation + interest expense) / (principal + interest payments)):	**5.37**
Current asset ratio (current assets / current liabilities):	**0.81**
Days of unrestricted cash ((total expenditures - depreciation) / 365)):	**37**
Cash flow (change in cash balance):	**34,708**

The Bridge Academy					
Financial Overview					
Data As of Date:	**30-Jun-16**				
Fiscal Year Start Date:	**1-Jul-15**				
	Year-To-Date				
	YTD Actuals	**YTD Baseline Budget**	**$ Better/(Worse) Than Budget**	**YTD Actuals as % of YTD Budget**	**Comments**
Income					
Federal Income	$ 268,142	$ 240,000	$ 28,142	112%	Universal service grant not budgeted
School Income	$ 361,906	$ 287,000	$ 74,906	126%	lunch, misc, sped reimbursement greater than expected.
State Income	$ 3,524,679	$ 3,025,000	$ 499,679	117%	Building grant put here but on separate budget. Additional 4 students beyond budget assumptions
Total Income	**$ 4,154,727**	**$ 3,552,000**	**$ 602,727**	**117%**	
Expense					
1100000 · Instruction	$ 1,915,272	$ 1,957,481	$ 42,209	98%	
1210000 · Support Services students	$ 406,687	$ 339,107	$ (67,580)	120%	Paraprofessional support budgeted in instruction, booked in support.
1221000 · Improve Instructional Services	$ 31,391	$ 35,000	$ 3,609	90%	
1230000 · Support Services General Admin	$ 52,093	$ 48,000	$ (4,093)	109%	
124000 · Administration School-Based	$ 365,782	$ 416,937	$ 51,155	88%	
125000 · Support ServicesAdmin	$ 26,824	$ 30,815	$ 3,991	87%	
1260000 · Plant Maintenance	$ 843,239	$ 371,841	$ (471,398)	227%	building grant expenses included here but on separate budget
127000 · Student Transportation	$ 3,567	$ -	$ (3,567)	#DIV/0!	
1310000 · Food Service	$ 305,582	$ 292,399	$ (13,183)	105%	
9999999 · Contingency	$ 5,453	$ 2,500	$ (2,953)	218%	scholarship gift not budgeted
Total Expense	**$ 3,955,890**	**$ 3,494,080**	**$ (461,810)**	**113%**	
Net Income	**$ 198,837**	**$ 57,920**	**$ 140,917**	**343%**	

Note: Budget originally based on 275 students but we will be reimbursed for 279. This will add 44,000 to state income.

"rent" removed, interest put in but not depreciation

The Bridge Academy			
16-17 budget			
Data As of Date:	**30-Apr-16**		
Fiscal Year Start Date:	**1-Jul-16**		
	Year-To-Date		
	15-16 budget	**16-17 budget**	**Comments**
Income			
Federal Income	$ 240,000	$ 245,000	
School Income	$ 287,000	$ 287,000	
State Income	$ 3,025,000	$ 3,080,000	5 more students budgeted
Total Income	**$ 3,552,000**	**$ 3,612,000**	
Expense			
1100000 · Instruction	$ 1,957,481	$ 1,915,592	Salary increase on Bridgeport Salary scale. Reallocation of paraprofessionals to support services
1210000 · Support Services students	$ 339,107	$ 433,425	reallocation of paraprofessional salaries to support services
1221000 · Improve Instructional Services	$ 35,000	$ 35,000	
1230000 · Support Services General Admin	$ 48,000	$ 50,400	insurance increase of 5%
124000 · Administration School-Based	$ 416,937	$ 453,789	Salary increase based on Bpt salary scales
125000 · Support ServicesAdmin	$ 30,815	$ 30,815	
1260000 · Plant Maintenance	$ 371,841	$ 373,102	
127000 · Student Transportation	$ -		
1310000 · Food Service	$ 292,399	$ 309,604	
9999999 · Contingency	$ 2,500	$ 2,500	
Total Expense	**$ 3,494,080**	**$ 3,604,226**	
Net Income			

7. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Sandra Lefkowitz	Retired Teacher	President/2 years, Director/1 year	Sandra.lefkowitz@gmail.com	☒ Yes ☐ No
Kit Kaolian	IT professional	Vice-President/2 years, Director/1 year	kit@prodigy.net	☒ Yes ☐ No
Zainab Muhammed	Engineer	Treasurer/2 years, Director/1 year	zmuhammed@Sikorsky.com	☒ Yes ☐ No
Dee Fuller	Finance Manager	Director/1 year	dfuller@beckson.com	☒ Yes ☐ No
Vince Musto	Teacher	Director/2 years	jemavi@optonline.net	☒ Yes ☐ No
Wendy Phillips	Teacher	Director/1 year	Wscphillips1@gmail.com	☒ Yes ☐ No
Michael Bologna	Lawyer	Director/1 year	mtbologna@ffblaw.net	☒ Yes ☐ No
Celeste Markle	Retired Teacher	Director/1 year	C_markle@yahoo.com	☒ Yes ☐ No
Rachel Smith	Student Program Coordinator	Director/2 years	rsmith@hnhonline.org	☐ Yes ☒ No
Jacquie Marumoto	Finance/Business	Director/1 year	jmarumoto@usa.net	☒ Yes ☐ No
John Rodriguez	Management	Director/1 year	nyctjrod@gmail.com	☒ Yes ☐ No
Vik Muktavaram	Finance/Business	Director/2 years	**vmuktav@yahoo.com**	☒ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No
				☐ Yes ☐ No

8. **Renewal Terms and Other Issues:** Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.		
Standard/Indicator:	Term or Condition:	Progress Update:
3.5. School Culture and Climate	The school has been identified as having among the highest rates of suspension and expulsion in the state for the 2014-15 school year. The school must address the issue.	The root cause for behavioral issues are different for every child but a few causes seem to repeat themselves: chaotic home lives, past trauma, and low skill-set. We work to address all of these factors. We create a calm, predictable, friendly environment here at school. We have two strong social workers and a guidance counselor who meet regularly with students who exhibit behavioral issues and who make referrals to outside agencies whenever appropriate. The staff also holds regular meetings to discuss challenging students; at these meetings we assign students a staff "buddy" and create and review behavior intervention plans. We have also initiated programs such as CPR and Mindfulness to give our students tools to regulate their behavior and emotions. Though we feel that it is important that students be given logical consequences for making bad choices, we have made a concerted effort to avoid Out-of-School suspension as a consequence whenever possible, instead using social work support, family meetings, detention and In-School suspension. We devote professional development time to school and classroom environment issues. We have hired a behavior management coach to help staff better respond to at-risk students and hosted a workshop on supporting students who have experienced trauma. We also conducted a whole-school book club with the book "How Children Succeed" by Paul Tough which explores how to help students who are living in compromised circumstances because of poverty or home-life. Lastly, we identify students with low skill-sets before they even matriculate by administering the NWEA MAP survey test in reading and math to all incoming students. We are then prepared to intervene with these students as soon as school begins. Throughout the year struggling students are given daily intervention in school, encouraged to stay after school for extra help and, if necessary, given remediation in the summer.

9. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of stewardship, governance, and management (e.g., financial management, technology, school operations). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

A best practice of our school is to seek outside reviews and evaluations to improve practice. During the 2014-15 school year we commissioned an outside report on school performance by Sarah Vocca of the Capitol Regional Educational Council. The Bridge Academy's Board of Directors also chose to switch auditors. In both of these instances the Board wanted to get a fresh perspective in order to improve performance and oversight. Neither the audit change nor the commissioned report was required by outside circumstance.

This year we had a consultant, Paul O'Neil, review the Board of Director's practice and operations. Mr. O'Neil observed a Board meeting on Monday, August 31, and reviewed past minutes and procedures. Mr. O'Neil found that our Board acts in a legal, ethical, and effective manner.

In addition, this year we partnered with a relatively new educational funding source called Public Square. In order to be considered for funding by Public Square we had to go through a rigorous vetting process that included a two day visit by consultants who observed classes and met with administrators, teachers, parents, and students. The consultants, Dr. Karen Maldonado and Debon Lewis, evaluated the school based on four metrics: Vision for Student Learning, Continuously-Improving Instruction, Student and Family Investment, and Operational Alignment of Goals. As a result of this evaluation Public Square determined that The Bridge Academy is a good fit for their organization and has contracted with Achievement Network (ANet) to work with staff to improve assessment and instruction at Bridge.

We also partnered with Cooperative Educational Services in Trumbull which provided us with an expert on school administration who became the Administrative Evaluator for our director and principal who were previously being evaluated by a Bridge Academy staff member.

PART 4: STUDENT POPULATION

10. **Enrollment and Demographic Data:** Provide 2015-16 student demographic and enrollment information.

Grades Served:	7-12	Student Enrollment:	275
% Free/Reduced-Price Lunch:	85.3	% Black:	58.1
% Special Education:	16.8	% Hispanic:	36.6
% Limited English Proficiency:	3.6	% Caucasian:	1.4

2015-16 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
0	0	0	0	0	0	0	0	50	50	53	49	44	33	**279**

11. **Enrollment Efforts:** Summarize the school's efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

For many years, The Bridge Academy has consistently had many more applicants than seats for students. However, with the founding of many more local charters and magnets, there is much more competition for students in Bridgeport today than when we first began. We worked to recruit more students in several ways this year. We sent a representative to a large church function. We also went to Open Houses at two of the K-6 schools in Bridgeport. However, our efforts to reach families at their sending schools were hampered by a dictate from Bridgeport Public Schools that charter school representatives not be allowed to recruit at school functions. We hope to communicate with the school Superintendent about this matter and change this policy.

In addition to tabling at schools and events, we gave fliers and applications to local organizations such as the Sheehan Center, Hall Neighborhood House, and libraries. We also held our first Open House in January to which we invited (through public service announcements, press releases, fliers, and word of mouth) any interested families to learn more about our school. In addition, we sent letters home to all Bridge families and alumni letting them know that we were accepting applications. One idea for further recruitment is purchasing banners and sign boards that we will put up around town letting families know that we are accepting applications.

12. **Waitlist Data:** Provide waitlist totals below, illustrating demand and community support for the school.

2015-16 Waitlist:	2016-17 Waitlist:
192	241

13. **Best Practice:** In 250 words or less, summarize an emerging best practice at your school in the areas of student populations (e.g., family and community engagement, recruitment processes, retention strategies). Describe the concrete strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

As a best practice The Bridge Academy makes enrollment as simple as possible. For example, our application requires only that families give their name, address and phone number and we routinely fax and mail them to interested parents upon request. The application is also on our website. School administrators are directly available to answer enrollment inquiries and take interested families for

tours of our building. In order to retain as many students as possible, school staff works with families to resolve any issues with transportation, food service, academics, or discipline. Parents appreciate the availability and simplicity of personal contact and connection.

The Bridge Academy works very hard to ensure students finish their enrolled school year and return for subsequent years. We do this by identifying struggling students and intervening academically, through targeted one-on-one and small group intervention, and socially, through our guidance counselor, social workers, and outside agencies. We routinely refer high-risk students to our Student Assistance Team and maintain regular contact with families through phone calls, emails, and meetings. This year 279 students were enrolled on October 1 and 268 finished the year. In addition, we had only two students transfer to a new school as of July 5, 2016.

APPENDIX B: 2017-18 PRELIMINARY ENROLLMENT REQUEST

Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school's charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the submitted 2017-18 enrollment request requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school's enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.

School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2013-14									50	50	50	50	40	35	275
2014-15									50	50	50	50	40	35	275
2015-16									50	50	50	50	40	40	280
2016-17									50	50	50	50	40	40	280
School Year:	2016-17 Enrollment Request:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18									50	50	50	50	40	40	280

2. Based on the request entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.

☐ Yes ☒ No

3. Provide a rationale for the enrollment request, including a synopsis of all relevant assumptions.

The Bridge Academy would like to remain at 280 students. This places class sizes at 25 which we believe is capacity.

4. Summarize the school's plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).

The Bridge Academy will not need to expand programming or faculty. We believe this number will place us at capacity, and a high level of efficiency.

APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

Performance Standards:	Performance Indicators:
1. School Performance	1.1. Academic Achievement a. ELA Performance Index – All Students b. ELA Performance Index – High Needs Students c. Math Performance Index – All Students d. Math Performance Index – High Needs Students e. Science Performance Index – All Students f. Science Performance Index – High Needs Students 1.2. Academic Growth (Longitudinal) (a. All Students, b. High Needs) 1.3. Participation Rates (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses 1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams 1.7. Graduation – On – Track in 9th Grade 1.8. Four Year Graduation - All Students 1.9. Six Year Graduation - High Needs Students 1.10. Postsecondary Entrance Rate (All Students) 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX D: STATEMENT OF ASSURANCES

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **The Bridge Academy**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.

2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).

4. Records of any and all background checks described above, are on file at The Bridge Academy and available for random audit by the Connecticut State Department of Education (CSDE).

5. Pursuant to C.G.S.A. § 10-66oo, The Bridge Academy's Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school .

6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of The Bridge Academy serves on the board of another charter school or CMO.

7. All public funds received by The Bridge Academy have been, or are being, expended prudently and in a manner required by law.

8. All Governing Board meetings are open and accessible to the public, and that The Bridge Academy has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.

9. The Bridge Academy does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.

By signing this Statement of Assurances on behalf of the Governing Board of The Bridge Academy, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that The Bridge Academy may be subject to random audit by the CSDE to verify these statements.

Signature: Sandra Lefkowitz

Name of Board Chairperson: Sandra Lefkowitz

Date: September 27, 2016

Form **8879-EO**

Department of the Treasury
Internal Revenue Service

IRS *e-file* Signature Authorization for an Exempt Organization

For calendar year 2014, or fiscal year beginning 07/01, 2014, and ending 06/30, 2015

▶ **Do not send to the IRS. Keep for your records.**

▶ **Information about Form 8879-EO and its instructions is at *www.irs.gov/form8879eo*.**

OMB No. 1545-1878

2014

Name of exempt organization: THE BRIDGE ACADEMY, INC.

Employer identification number: 06-1479710

Name and title of officer: TIM DUTTON, DIRECTOR

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a,** or **5a,** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b,** or **5b,** whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a	Form 990 check here ▶ [X]	**b Total revenue,** if any (Form 990, Part VIII, column (A), line 12)	**1b**	4,339,621.
2a	Form 990-EZ check here ▶ [ ]	**b Total revenue,** if any (Form 990-EZ, line 9)	**2b**	
3a	Form 1120-POL check here ▶ [ ]	**b Total tax** (Form 1120-POL, line 22)	**3b**	
4a	Form 990-PF check here ▶ [ ]	**b Tax based on investment income** (Form 990-PF, Part VI, line 5)	**4b**	
5a	Form 8868 check here ▶ [ ]	**b Balance Due** (Form 8868, Part I, line 3c or Part II, line 8c)	**5b**	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

CLIENT'S COPY

Officer's PIN: check one box only

[X] I authorize DWORKEN,HILLMAN,LAMORTE & STERC (ERO firm name) to enter my PIN 01797 (Enter five numbers, but do not enter all zeros) as my signature on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[ ] As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ Date ▶ 11/10/2015

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. 060900483 61 (do not enter all zeros)

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶ Jennifer Bull, CPA Date ▶ 11/10/2015

ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

JSA
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Form **990**

Department of the Treasury
Internal Revenue Service

Retu.. of Organization Exempt Fro.. .ncome Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 07/01, **2014, and ending** 06/30, **20** 15

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Final return/terminated [ ] Amended return [ ] Application pending

C Name of organization: THE BRIDGE ACADEMY, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): 160 PULASKI STREET | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: BRIDGEPORT, CT 06608

D Employer identification number 06-1479710

E Telephone number (203) 336-9852

G Gross receipts $ 4,339,621.

F Name and address of principal officer:

H(a) Is this a group return for subordinates? [ ] Yes [X] No

H(b) Are all subordinates included? [ ] Yes [ ] No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ HTTP://WWW.BRIDGEACADEMY.ORG/

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶ | **L** Year of formation: | **M** State of legal domicile:

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: THE BRIDGE ACADEMY, INC. CHARTER SCHOOL WAS FOUNDED IN 1997 TO PROVIDE COLLEGE PREPARATORY CURRICULUM DESIGNED TO OVERCOME THE EDUCATION PROBLEMS TYPICALLY FOUND IN THE INNER CITY.

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	13.
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11.
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	69.
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	3,781,734.	4,064,950.
	9	Program service revenue (Part VIII, line 2g)	233,914.	274,671.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,774.	0
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,017,422.	4,339,621.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0	0
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,287,307.	3,501,257.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	899,727.	817,789.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,187,034.	4,319,046.
	19	Revenue less expenses. Subtract line 18 from line 12	-169,612.	20,575.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	3,512,085.	3,599,869.
	21	Total liabilities (Part X, line 26)	2,449,409.	2,516,618.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,062,676.	1,083,251.

CLIENT'S COPY

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer | Date

▶ TIM DUTTON DIRECTOR
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
JENNIFER S BULL , CPA	Jennifer Bull CPA	11/10/2015		P00448361

Firm's name ▶DWORKEN,HILLMAN,LAMORTE & STERCZALA | Firm's EIN ▶ 06-1308345

Firm's address ▶FOUR CORPORATE DR. SUITE 488 SHELTON, CT 06484 | Phone no. 203-929-3535

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2014)

JSA
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3593JD K276 V 14-7 8F 5600

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☐

1 Briefly describe the organization's mission:

THE BRIDGE ACADEMY, INC. CHARTER SCHOOL WAS FOUNDED IN 1997 TO PROVIDE COLLEGE PREPARATORY CURRICULUM DESIGNED TO OVERCOME THE EDUCATION PROBLEMS TYPICALLY FOUND IN THE INNER CITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses $ 3,966,529. including grants of $ _____) (Revenue $ 4,339,621.)

TO PROVIDE A COLLEGE PREPARATORY CURRICULUM DESIGNED TO OVERCOME THE EDUCATION PROBLEMS TYPICALLY FOUND IN THE INNER CITY. THE ESTABLISHED GOALS ARE TO BE MET THROUGH THE FOLLOWING APPROACHES. PARENTAL INVOLVEMENT, MENTOR PROGRAM WITH PROFESSIONALS FROM THE BRIDGEPORT BUSINESS COMMUNITY, AN INTRODUCTION TO THE WORLD OUTSIDE OF BRIDGEPORT THAT INCLUDES ARTS AND SMALL INVOLVEMENT THAT ALLOWS THE SCHOOL'S STUDENTS TO FOSTER OF A SENSE OF COMMUNITY AND SELF RESPECT.

4b (Code: _____) (Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4c (Code: _____) (Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶ 3,966,529.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV.*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V . . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	17		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	69			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country: ▶ _____					
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		X
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note. See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 13			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent 1b 11			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? . .	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?.	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?. . . .	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?.	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . .	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?.	13	X	
14	Did the organization have a written document retention and destruction policy?.	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ CT,

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [ ] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ▶
TIM DUTTON 160 PULASKI STREET BRIDGEPORT, CT 06608 203-336-9999

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) VINCE MUSTO	35.00									
DIRECTOR	0	X						86,694.	0	0
(2) KIT KAOLIAN	1.00									
VICE PRESIDENT	0	X		X				0	0	0
(3) ZANAIB MUHAMMED	1.00									
TREASURER	0	X		X				0	0	0
(4) SANDY LEFTKOWITZ	1.00									
PRESIDENT	0	X		X				0	0	0
(5) KEN SMITH	1.00									
DIRECTOR	0	X						0	0	0
(6) DEE FULLER	1.00									
DIRECTOR	0	X						0	0	0
(7) MICHAEL BOLOGNA	1.00									
DIRECTOR	0	X						0	0	0
(8) CELESTE MARKLE	5.00									
DIRECTOR	0	X						5,385.	0	0
(9) JACQUIE MARUMOTO	1.00									
DIRECTOR	0	X						0	0	0
(10) WENDY PHILLIPS	1.00									
DIRECTOR	0	X						0	0	0
(11) JOHN RODRIGUEZ	1.00									
DIRECTOR	0	X						0	0	0
(12) BOB BECKERER	1.00									
DIRECTOR	0	X						0	0	0
(13) VIK MUKTAVARAM	1.00									
DIRECTOR	0	X						0	0	0
(14) TIM DUTTON	40.00									
DIRECTOR	0				X			126,355.	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Sub-total ▶								218,434.	0	0
c Total from continuation sheets to Part VII, Section A ▶								0	0	0
d Total (add lines 1b and 1c) ▶								218,434.	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 1

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	4,047,475.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	17,475.			
	g	Noncash contributions included in lines 1a-1f: $ 686,817.					
	h	**Total.** Add lines 1a-1f ▶		4,064,950.			
Program Service Revenue			**Business Code**				
	2a	FOOD SERVICE	900099	186,056.			186,056.
	b	SCHOOL ACTIVITIES	900099	88,615.			88,615.
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a-2f ▶		274,671.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		0			
	4	Income from investment of tax-exempt bond proceeds ▶		0			
	5	Royalties ▶		0			
			(i) Real / (ii) Personal				
	6a	Gross rents					
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) ▶		0			
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory					
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss) ▶		0			
	8a	Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from fundraising events ▶		0			
	9a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities ▶		0			
	10a	Gross sales of inventory, less returns and allowances	a				
	b	Less: cost of goods sold	b				
	c	Net income or (loss) from sales of inventory ▶		0			
		Miscellaneous Revenue	**Business Code**				
	11a						
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a-11d ▶		0			
	12	**Total revenue.** See instructions ▶		4,339,621.			274,671.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	126,355.	50,000.	76,355.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	2,443,606.	2,299,411.	144,195.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	394,061.	394,061.		
9 Other employee benefits	427,476.	368,010.	59,466.	
10 Payroll taxes	109,759.	100,340.	9,419.	
11 Fees for services (non-employees):				
a Management	0			
b Legal	0			
c Accounting	21,292.		21,292.	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	0			
12 Advertising and promotion	0			
13 Office expenses	0			
14 Information technology	0			
15 Royalties	0			
16 Occupancy	172,728.	157,905.	14,823.	
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	58,438.	53,423.	5,015.	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	175,731.	175,731.		
23 Insurance	21,267.	21,267.		
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD SERVICE	138,744.	138,744.		
b SUPPLIES	83,918.	75,917.	8,001.	
c FIELD TRIPS / ACTIVITIES	30,484.	30,484.		
d OTHER	115,187.	101,236.	13,951.	
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	4,319,046.	3,966,529.	352,517.	
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	161,300.	1	310,106.
	2	Savings and temporary cash investments	0	2	0
	3	Pledges and grants receivable, net	19,135.	3	19,745.
	4	Accounts receivable, net	111,456.	4	168,318.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7	Notes and loans receivable, net	0	7	0
	8	Inventories for sale or use	0	8	0
	9	Prepaid expenses and deferred charges	67,526.	9	45,414.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 4,531,161.			
	b	Less: accumulated depreciation — 10b: 1,474,875.	3,152,668.	10c	3,056,286.
	11	Investments - publicly traded securities	0	11	0
	12	Investments - other securities. See Part IV, line 11	0	12	0
	13	Investments - program-related. See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets. See Part IV, line 11	0	15	0
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	3,512,085.	16	3,599,869.
Liabilities	17	Accounts payable and accrued expenses	430,772.	17	418,975.
	18	Grants payable	0	18	0
	19	Deferred revenue	0	19	264,567.
	20	Tax-exempt bond liabilities	0	20	0
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties	0	23	0
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,018,637.	25	1,833,076.
	26	**Total liabilities.** Add lines 17 through 25	2,449,409.	26	2,516,618.
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	1,062,676.	27	1,083,251.
	28	Temporarily restricted net assets	0	28	0
	29	Permanently restricted net assets	0	29	0
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	1,062,676.	33	1,083,251.
	34	Total liabilities and net assets/fund balances	3,512,085.	34	3,599,869.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,339,621.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,319,046.
3	Revenue less expenses. Subtract line 2 from line 1	3	20,575.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,062,676.
5	Net unrealized gains (losses) on investments	5	0
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,083,251.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization
THE BRIDGE ACADEMY, INC.

Employer identification number
06-1479710

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [X] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . . . [ ]

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f)) . . . . . 14 %

15 Public support percentage from 2013 Schedule A, Part II, line 14 . . . . . 15 %

16a **33 1/3 % support test - 2014.** If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **33 1/3 % support test - 2013.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

17a **10%-facts-and-circumstances test - 2014.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **10%-facts-and-circumstances test - 2013.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2014** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2013** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2014.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer (b) and (c) below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in **Part VI.***	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI.***	9b		
c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer (b) below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
b	A family member of a person described in (a) above?	11b		
c	A 35% controlled entity of a person described in (a) or (b) above? *If "Yes" to a, b, or c, provide detail in* ***Part VI.***	11c		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in* ***Part VI*** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* ***Part VI*** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	2		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* ***Part VI*** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	1		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* ***Part VI*** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	2		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* ***Part VI*** *the role the organization's supported organizations played in this regard.*	3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (****see instructions****):*

a ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* ***line 3*** *below.*

c ☐ The organization supported a governmental entity. *Describe in Part VI how you supported a government entity (see instructions).*

			Yes	No
2	Activities Test. ***Answer (a) and (b) below.***			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* ***Part VI identify those supported organizations and explain*** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* ***Part VI*** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3	Parent of Supported Organizations. ***Answer (a) and (b) below.***			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in* ***Part VI.***	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* ***Part VI*** *the role played by the organization in this regard.*	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 **Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d **Total** (add lines 1a, 1b, and 1c)	1d		
e **Discount** claimed for blockage or other factors (explain in detail in **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 **Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 **Distributable Amount**. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	
4	Amounts paid to acquire exempt-use assets	
5	Qualified set-aside amounts (prior IRS approval required)	
6	Other distributions (describe in **Part VI**). See instructions.	
7	**Total annual distributions.** Add lines 1 through 6.	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in **Part VI**). See instructions.	
9	Distributable amount for 2014 from Section C, line 6	
10	Line 8 amount divided by Line 9 amount	

	Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2014:			
a				
b				
c				
d				
e	From 2013			
f	**Total** of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2014 distributable amount			
i	Carryover from 2009 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2014 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2014 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6	Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7	**Excess distributions carryover to 2015.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a				
b				
c				
d	Excess from 2013			
e	Excess from 2014			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: THE BRIDGE ACADEMY, INC.

Employer identification number: 06-1479710

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of a historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Temporarily restricted endowment ▶ _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		488,869.		488,869.
b Buildings		3,850,755.	1,350,672.	2,500,083.
c Leasehold improvements				
d Equipment		191,537.	124,203.	67,334.
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				3,056,286.

Part VII Investments - Other Securities.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶		

Part VIII Investments - Program Related.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 13.)* ▶		

Part IX Other Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LINE OF CREDIT	
(3) CAPITAL LEASE - LAND AND BUILDING	1,829,019.
(4) YMCA BUILDING IMPROVEMENT	4,057.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	1,833,076.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	4,339,621.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	4,339,621.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	4,339,621.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	4,319,046.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	4,319,046.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	4,319,046.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIII Supplemental Information *(continued)*

PART X LINE 2

ON DECEMBER 30, 1997, THE SCHOOL WAS GRANTED EXEMPTION FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. ACCORDINGLY, NO PROVISION FOR FEDERAL INCOME TAXES HAS BEEN MADE IN THE ACCOMPANYING FINANCIAL STATEMENTS. IN ADDITION, THE BRIDGE ACADEMY, INC. HAS BEEN DETERMINED BY THE INTERNAL REVENUE SERVICE NOT TO BE A "PRIVATE FOUNDATION" WITHIN THE MEANING OF SECTION 509(A) OF THE INTERNAL REVENUE CODE.

THE SCHOOL HAS CONCLUDED THAT THERE ARE NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE RECOGNITION IN THE FINANCIAL STATEMENTS. IF THE SCHOOL WERE TO INCUR AN INCOME TAX LIABILITY IN THE FUTURE, INTEREST ON ANY INCOME TAX LIABILITY WOULD BE REPORTED AS INTEREST EXPENSE AND PENALTIES WOULD BE REPORTED AS INCOME TAXES. THE SCHOOL'S CONCLUSIONS REGARDING UNCERTAIN TAX POSITIONS MAY BE SUBJECT TO REVIEW AND ADJUSTMENT AT A LATER DATE BASED ON ONGOING ANALYSIS OF TAX LAWS, REGULATIONS AND INTERPRETATIONS THEREOF AS WELL AS OTHER FACTORS. GENERALLY, FEDERAL, STATE AND LOCAL AUTHORITIES MAY EXAMINE THE SCHOOL'S TAX RETURNS FOR THREE YEARS FROM THE DATE OF FILING. CONSEQUENTLY, INCOME TAX RETURNS FOR YEARS PRIOR TO 2011 ARE NO LONGER SUBJECT TO EXAMINATION BY TAXING AUTHORITIES.

SCHEDULE E (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990.*

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: THE BRIDGE ACADEMY, INC.

Employer identification number: 06-1479710

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	X	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	X	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	3	X	
	SEE SUPPLEMENTAL PAGE			
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b		X
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X	
	If you answered "No" to any of the above, please explain. If you need more space, use Part II.			
	SEE SUPPLEMENTAL PAGE			
5	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	5a		X
b	Admissions policies?	5b		X
c	Employment of faculty or administrative staff?	5c		X
d	Scholarships or other financial assistance?	5d		X
e	Educational policies?	5e		X
f	Use of facilities?	5f		X
g	Athletic programs?	5g		X
h	Other extracurricular activities?	5h		X
	If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	X	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		X
	If you answered "Yes" to either line 6a or line 6b, explain on Part II.			
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	7	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

SCHEDULE E QUESTION 4B

THE SCHOOL IS FUNDED BY THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION AND DOES NOT ISSUE SCHOLARSIPS OR OTHER FINANCIAL ASSSISTANCE AWARDS.

SCHEDULE E QUESTION 3

NOTIFICATIONS REGARDING ADMISSION INCLUDES A RACIALLY NONDISCRIMINATORY POLICY.

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶ Information about Schedule M (Form 990) and its instructions is at *www.irs.gov/form990.*

OMB No. 1545-0047

2014

Open To Public Inspection

Name of the organization: THE BRIDGE ACADEMY, INC.

Employer identification number: 06-1479710

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶(ATCH 1)		2.	686,817.	
26	Other ▶( )				
27	Other ▶( )				
28	Other ▶( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31		X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b	If "Yes," describe in Part II.			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

ATTACHMENT 1

SCHEDULE M, PART I - OTHER NONCASH CONTRIBUTIONS

DESCRIPTION	(A) CHECK	(B) NUMBER OF CONTRIBUTIONS	(C) REVENUES REPORTED	(D) METHOD OF DETERMINING
CONNECTICUT PENSION	X	1.	394,061.	
SPECIAL ED SERVICES	X	1.	292,756.	
TOTALS		2.	686,817.	

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: THE BRIDGE ACADEMY, INC.

Employer identification number: 06-1479710

PART VI SECTION B LINE11B

THE GOVERNING BODY (AND/OR DESIGNEE) RECEIVES A DRAFT OF FORM 990 FOR REVIEW AND APPROVAL. WITH THE APPROVAL FROM THE GOVERNING BODY, FORM 990 IS FILED WITH THE STATE AND FEDERAL GOVERNMENTS.

PART VI SECTION B LINE 12C

BOARD OF DIRECTORS REVIEWS ANY CONFLICT NOTED AND TAKES ACTION AS DEEMED NECESSARY.

PART VI SECTION B LINE 15A

THE COMPENSATION OF THE DIRECTOR IS DETERMINED AND REVIEWED BY THE BOARD OF DIRECTORS.

PART VI SECTION C LINE 19

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE BRIDGE ACADEMY	Employer identification number (EIN) or 06-1479710
	Number, street, and room or suite no. If a P.O. box, see instructions. 160 PULASKI STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BRIDGEPORT, CT 06608	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶TIM DUTTON, 160 PULASKI STREET BRIDGEPORT, CT 06608

Telephone No. ▶ 203 336-9999 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 20 16, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year 20 ____ or
▶ [X] tax year beginning 07/01, 20 14, and ending 06/30, 20 15.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Financial Statements

THE BRIDGE ACADEMY, INC.

Year Ended June 30, 2015

DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C.

Certified Public Accountants / Business Consultants

THE BRIDGE ACADEMY, INC.

Year Ended June 30, 2015

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Year Ended June 30, 2015

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THE BRIDGE ACADEMY, INC.

BASIC FINANCIAL STATEMENTS
Year Ended June 30, 2015

TOGETHER WITH INDEPENDENT AUDITORS' REPORTS AND SUPPLEMENTAL REPORTS

DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C.
Certified Public Accountants / Business Consultants

JENNIFER S. BULL, CPA
JAMES G. COSGROVE, CPA
MICHAEL F. GANINO, CPA
ERIC N. HENDLIN, CPA
WILLIAM C. LESKO, CPA
ALBERTO C. MARTINS, CPA
PAUL M. STERCZALA, CPA
JOSEPH A. VERRILLI, CPA

Independent Auditors' Report

Board of Directors
The Bridge Academy, Inc.
Bridgeport, CT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of The Bridge Academy, Inc. (the School), a State of Connecticut Charter School, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School's basic financial statements. The combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of State Financial Assistance is presented for purposes of additional analysis as required by the State of Connecticut Office of Policy and Management under the Connecticut Single Audit Act (C.G.S. Sections 4-230 to 4-236), and is also not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and the Schedule of Expenditures of State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and the Schedule of Expenditures of State Financial Assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Dworken, Hillman, LaMorte & Sterczala, P.C.

November 18, 2015
Shelton, Connecticut

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of The Bridge Academy, Inc. (the School), a charter school established under the laws of the State of Connecticut, we offer readers of the School's financial statements this narrative overview and analysis of the financial activities of the School for the fiscal year ended June 30, 2015.

The School was approved for 275 students by the State of Connecticut Department of Education for the year ended June 30, 2015. The School has been granted $3,025,000 under the State of Connecticut Charter School Grant to fund operations for the year then ended, which they received on a quarterly basis throughout the year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The School's basic financial statements are comprised of three components: (1) Government-Wide Financial Statements, (2) Fund Financial Statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the School's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.

The Statement of Activities presents information showing how the School's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected revenues and earned but unused compensated absences).

Both of the Government-Wide Financial Statements distinguish between functions of the School that are principally supported by intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the School include the operation and management of a charter school designed to provide a college preparatory curriculum, which is structured to overcome the educational problems typically found in the inner city. The business-type activities of the School primarily include food service to local educational institutions and nonprofit organizations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School can be divided into two categories - governmental funds and proprietary funds.

Government Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as, on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures and changes in fund balances provides a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Proprietary Funds

Proprietary funds have not been separately presented in the fund financial statements for the year ended June 30, 2015 because management does not consider them separately material in relation to the financial statements taken as a whole. Proprietary funds would include enterprise funds, which are used to report the same functions presented as business-type activities in the Government-Wide Financial Statements. Revenues from enterprise fund operations have been reported in the general fund.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements.

Government-wide Financial Statements

The following table provides a comparison of the Charter School's operations for the years ended June 30, 2015 and 2014:

	Year Ended June 30, 2015	2014
Revenues:		
Connecticut per pupil funding	**$3,025,000**	$2,887,500
Operating grants and contributions	**335,658**	298,805
Business-type activities	**189,316**	197,625
Unrestricted revenues and contributions	**102,830**	74,842
In-kind revenues	**686,817**	558,650
Total	**4,339,621**	4,017,422
Expenditures:		
Instructional expenditures	**2,704,846**	2,465,174
Support services-students	**412,735**	524,538
Improvement of instructional services	**29,340**	38,846
General administration	**21,267**	28,007
School administration	**337,678**	312,918
Plant operation and maintenance	**234,807**	246,809
Student transportation	**1,644**	2,575
Business central and other	**34,554**	32,676
Food service	**308,006**	289,409
Depreciation	**175,731**	185,215
Interest expense	**58,438**	60,867
Total	**4,319,046**	4,187,034
Change in net position	**$ 20,575**	($ 169,612)

See notes to financial statements.

The following table provides a comparison of the Charter School's financial position and net position for the years ended June 30, 2015 and 2014:

	June 30,	
	2015	**2014**
Assets		
Cash	**$310,106**	$161,299
Prepaid expenses	**45,414**	67,526
Amount to be reimbursed by federal government	**19,745**	19,135
Accounts receivable	**168,318**	111,456
Capital assets:		
Land	**488,869**	488,869
Building and improvements	**3,849,391**	3,890,057
Furniture and equipment	**192,901**	171,886
Less accumulated depreciation	**(1,474,875)**	(1,398,144)
Total capital assets, net of depreciation	**3,056,286**	3,152,668
Total Assets	**$3,599,869**	3,512,084
Liabilities		
Accounts payable and accrued expenses	**418,976**	430,771
Line of credit		90,000
Deferred revenue	**264,567**	
Long term liabilities:		
Portion due or payable within one year:		
Capital lease	**78,087**	95,562
Portion due or payable after one year:		
Capital lease	**1,754,988**	1,833,075
Total long term liabilities	**1,754,988**	1,833,075
Total Liabilities	**2,516,618**	2,449,408
Net position (deficit):		
Net investment in capital assets	**1,223,211**	1,224,031
Restricted net position		
Unrestricted net position	**(139,960)**	(161,355)
Total net position	**1,083,251**	1,062,676
Total Liabilities and Net Position	**$3,599,869**	$3,512,084

See notes to financial statements.

Comparison of June 30, 2015 to June 30, 2014

The School received total funding revenues of $4,339,621 and $4,017,422 for the years ended June 30, 2015 and 2014, respectively. All revenues are used to support the School's programs. The School received State of Connecticut Charter School funding of $11,000 and $10,500 per pupil for the years ended June 30, 2015 and 2014, respectively. The School also receives in-kind support from the State of Connecticut Teachers Retirement Fund to support teachers retirement and from the City of Bridgeport to support the School's programs. Revenue is directly affected by the number of students the State of Connecticut is willing to fund in any given year.

The School incurred expenditures of $4,319,046 and $4,187,034 for the years ended June 30, 2015 and 2014, respectively. All expenditures are incurred to support school programs. Fluctuations in total expenditures are mainly attributable to fluctuation in support provided by the State of Connecticut in any given year. The School is completely dependent upon State of Connecticut funding and therefore it is expected that fluctuations in State funding would affect fluctuations in the School's expenditures.

Net position increased by $20,575 during the most recent fiscal year compared to a decrease of $169,612 in the preceding year. The net position of the School exceeded liabilities by $1,083,251 and $1,062,676 for the years ended June 30, 2015 and 2014, respectively. The increase in net positions is attributable to the increase in the per pupil grant and the receipt of the Charter Facility Grant resulting in an overall increase in revenues of approximately $193,000. Increase is also attributable to principal payments on capital lease of $95,562 and pay off of line of credit balance of $90,000. As noted above, the School's expenditures are directly affected by the State of Connecticut Charter School Funding. Capital assets, net of related debt, amounted to $1,223,211 and $1,224,031 for the years ended June 30, 2015 and 2014, respectively.

Capital expenditures totaled $79,349 and $12,977 for the years ended June 30, 2015 and 2014, respectively.

At the close of the current fiscal year, the School's governmental funds reported combined ending fund balance (deficit) of ($139,960). Capital project funds showed a fund balance of zero at year-end, while the general fund and special revenue fund showed a fund balance (deficit) of ($159,705) and $19,745, respectively.

The School's largest asset is its capital assets, which includes land, building and improvements, furniture and equipment. The gross assets and accumulated depreciation amount to $4,531,162 and $1,474,875 for the year ended June 30, 2015, and $4,550,812 and $1,398,144 for the year ended June 30, 2014. Depreciation expense is $175,731 and $185,215 for the years ended June 30, 2015 and 2014, respectively. The net decrease in assets, increase in accumulated depreciation, and decrease in depreciation expense are a result of the capital expenditures incurred, capital assets disposed of, and depreciation of historical assets during the year ended June 30, 2015. The School uses these capital assets to operate and manage the School; consequently, these assets are not available for future spending. Although the School's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Financial Analysis of the Charter School's Funds

The focus of the Charter School's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Charter School's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a school's net resources available for spending at the end of the fiscal year.

As of the year ended June 30, 2015, the School's governmental funds reported a combined balance fund (deficit) of ($139,960) as compared to ($161,355) for the year ended June 30, 2014. Unrestricted fund balance for the year ended June 30, 2015 was ($159,705). The remainder of the fund balance, or $19,745 is reserved to indicate that it is not available for new spending because it has already been committed to specific program(s) or uses.

Capital Assets

The School's net investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to $1,223,211 (net of accumulated depreciation, amortization and related debt). This investment in capital assets includes land, building, improvements, furniture, and equipment. The cost of the acquisition of capital assets was $79,349 during the year ended June 30, 2015. Costs related to debt service were $95,562 during the year ended June 30, 2015 relating to the capital lease on the school building.

Debt Administration

At the end of the current fiscal year, the School had total bank debt of $0 compared to $90,000 for the year ended June 30, 2014 and had a capital lease liability of $1,833,076 compared to $1,928,637 for the year ended June 30, 2014, respectively. The capital lease relates to the acquisition and renovation of the school building and is being financed over 30 years.

Budgetary Reporting

The School is not legally required to adopt a budget. As disclosed in Note 1 to the attached financial statements, an annual budget is approved by the Governing Board as a management tool. Since an annual budget is not legally required, and since a management budget is subject to ongoing review and potential change, these financial statements do not include comparisons of adopted budget with actual data on a budgetary basis. Likewise, our management discussion and analysis does not include any significant variations between budget amounts and actual results.

Request for Information

This financial report is designed to provide a general overview of The Bridge Academy, Inc.'s finances. If you have any questions about this report or need any additional information, contact the Charter School at 160 Pulaski Street, Bridgeport, Connecticut 06608, or call (203) 336-9999.

BASIC FINANCIAL STATEMENTS

THE BRIDGE ACADEMY, INC.

GOVERNMENT-WIDE STATEMENT OF NET POSITION

June 30, 2015

	Charter School Activities	Business Type Activities	Total
Assets			
Cash	$ 310,106		$ 310,106
Prepaid expenses and other current assets	45,414		45,414
Amount to be reimbursed by federal government	19,745		19,745
Accounts receivable	168,318		168,318
Capital assets:			
Land	488,869		488,869
Building and improvements	3,849,391		3,849,391
Furniture and equipment	192,901		192,901
Less accumulated depreciation	(1,474,875)		(1,474,875)
Total capital assets, net of depreciation	3,056,286		3,056,286
Total Assets	$3,599,869		$3,599,869
Liabilities			
Accounts payable and accrued expenses	$ 418,976		$ 418,976
Deferred revenue	264,567		264,567
Long term liabilities:			
Portion due or payable within one year:			
Capital lease	78,087		78,087
Portion due or payable after one year:			
Capital lease	1,754,988		1,754,988
Total long term liabilities	1,754,988		1,754,988
Total Liabilities	2,516,618		2,516,618
Net position (deficit):			
Net investment in capital assets	1,223,211		1,223,211
Unrestricted net position	(139,960)		(139,960)
Total net position	1,083,251		1,083,251
Total Liabilities and Net Position	$3,599,869		$3,599,869

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Year Ended June 30, 2015

		Program Revenues		Net (Expense) Revenue and Changes in Net Position		
Functions/Programs	**Expenses**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Charter School Activities**	**Business-Type Activities**	**Total**
Instructional	$2,704,846	$133,375		($2,571,471)		($2,571,471)
Support services-students	412,735			(412,735)		(412,735)
Improvement of instructional services	29,340			(29,340)		(29,340)
General administration	21,267			(21,267)		(21,267)
School administration	337,678	2,970		(334,708)		(334,708)
Plant operation and maintenance	199,586		$76,550	(123,036)	(35,221)	(158,257)
Student transportation	1,644			(1,644)		(1,644)
Business, central and other	34,554			(34,554)		(34,554)
Food service	189,036	122,763		(66,273)	(118,970)	(185,243)
Depreciation	149,371			(149,371)	(26,360)	(175,731)
Interest expense	49,672			(49,672)	(8,766)	(58,438)
Total Activities	$4,129,729	$259,108	$76,550	($3,794,071)	($189,317)	($3,983,388)
General revenues:						
Connecticut per pupil funding				$3,025,000		$3,025,000
In-kind revenues				686,817		686,817
Unrestricted contributions				17,476		17,476
Other unrestricted revenues				85,353	$189,317	274,670
Total general revenues				3,814,646	189,317	4,003,963
Change in net position				20,575		20,575
Net position – beginning of the year				1,062,676		1,062,676
Net position – end of the year				$1,083,251	$	$1,083,251

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2015

	Governmental Funds Types			
	General	Capital Projects	Special Revenue	Totals (Memorandum Only)
Assets				
Cash	$310,106			$310,106
Prepaid expenses and other current assets	45,414			45,414
Accounts receivable	168,318			168,318
Amount to be reimbursed by federal government			$19,745	19,745
Total assets and other debits	$523,838		$19,745	$543,583
Liabilities				
Accounts payable and accrued expenses	$418,976			$418,976
Deferred revenue	264,567			264,567
Total liabilities	683,543			683,543
Fund balance (deficit)				
Fund balance reserved for special revenue			19,745	19,745
Fund balance – unassigned	(159,705)			(159,705)
Total fund balance (deficit)	(159,705)		19,745	(139,960)
Total liabilities and fund balances	$523,838		$19,745	$543,583

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

June 30, 2015

Total fund balances (deficits) – governmental funds	**($ 139,960)**
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. The cost of the assets is $4,531,162 and the accumulated depreciation is $1,474,875 at June 30, 2015.	**3,056,286**
Long-term liabilities applicable to the School's governmental activities are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. All liabilities (current and long-term) are reported in the Statement of Net Position. Long-term liabilities consist of capital lease obligations of $1,833,076 at June 30, 2015.	**(1,833,075)**
Total Net Position – Governmental Activities	**$1,083,251**

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT) ALL GOVERNMENTAL FUND TYPES

Year Ended June 30, 2015

	Governmental Funds Types			
	General	Capital Projects	Special Revenue	Totals (Memorandum Only)
Revenues				
Intergovernmental revenue	$3,711,817	$76,550	$259,108	$4,047,475
Other	292,146			292,146
Total revenues	4,003,963	76,550	259,108	4,339,621
Expenditures				
Instructional	2,571,471		133,375	2,704,846
Support services:				
Students	412,735			412,735
Improvement of instructional services	29,340			29,340
General administration	21,267			21,267
School administration	334,727		2,951	337,678
Operation and maintenance of plant	234,807			234,807
Student transportation	1,644			1,644
Business, central and other	34,554			34,554
Food service	185,834		122,172	308,006
Total expenditures	3,826,379		258,498	4,084,877
Acquisition of fixed assets	2,799	76,550		79,349
Debt service	95,562			95,562
Interest	58,438			58,438
	3,983,178	76,550	258,498	4,318,226
Excess of revenues over expenditures	20,785		610	21,395
Fund balance (deficit), beginning of the year	(180,490)		19,135	(161,355)
Fund balance (deficit), end of the year	($ 159,705)		$ 19,745	($ 139,960)

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES

Year Ended June 30, 2015

Total net change in fund balances – governmental funds	**$ 21,395**
Amounts reported for governmental activities in the Statement of Activities are different because:	
Government funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. The amount by which depreciation and amortization exceeded capital outlays in the current period is as follows:	**(175,731)**
The net effect of the various miscellaneous transactions involving capital assets (i.e. sales and purchases) is to increase net position:	**79,349**
Repayment of capital lease principal is reported in governmental funds as expenditures, but the repayments reduce long-term liabilities in the Statement of Net Position as follows:	**95,562**
Change in net position of governmental activities	**$ 20,575**

See notes to financial statements.

Note 1 - Summary of Significant Accounting Policies

General Statement

The Bridge Academy, Inc. (the "School") was granted, in 1997, a charter to operate Bridge Academy, a public school located in the City of Bridgeport. The School was founded in 1997 to provide a college preparatory curriculum designed to overcome the educational problems typically found in the inner city. The established goals are to be met through the following approaches: parental involvement, a mentor program with professionals from the Bridgeport business community, an introduction to the world outside of Bridgeport that includes the arts, and small enrollment that allows students to foster a sense of community and self-respect.

In accordance with the provisions of Section 10-66bb of the Connecticut General Statutes, the initial charter was granted for a five-year period. A charter school, as defined by the Connecticut statutes, is a public, nonsectarian school, which is established under a charter granted pursuant to the provisions of the statutes, acts as a public agency, and operates independently of any local or regional board of education in accordance with the terms of its charter and the provisions of the statutes. The charter was renewed last in 2012 for another five years (through June 30, 2017), and shall be operated in accordance with all applicable state and federal laws and regulations, and the terms of its charter.

A junior school curriculum (seventh and eighth grades) was added to the previously existing School curriculum (ninth through twelfth), effective for the first time during the year ended June 30, 2007. The School was approved for 275 students by the State of Connecticut Department of Education for the year ended June 30, 2015.

The accounting policies of the School conform to generally accepted accounting principles as applied to governmental entities. The following is a summary of the more significant policies:

Financial Reporting Entity

The School is governed by a Board of Directors (The Executive Board). The Board reviews the educational progress, the school program, school management, finances, and legal issues, and is responsible for ensuring that the School lives up to its mission, charter, and additional requirements of the State of Connecticut Board of Education. The School receives funding from local, state and federal government sources and must comply with the concomitant requirements of these funding source entities.

The basic financial statements of the School include only the funds of the School, as no component units exist based on operational or financial relationships with the School.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the School and include the financial activities of the overall government agency (School), except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. The statements are intended to distinguish between governmental and business type activities. Governmental activities for the School are generally financed through intergovernmental revenues. Business type activities are financed, in whole or in part, by fees charged to external parties. The School's business type activities consist of the sales of meals to the local YMCA's childcare center.

The statement of net position presents the School's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets – This category consists of capital assets, net of accumulated depreciation and amortization and reduced by outstanding balances for capital lease obligations related to the leased building.

Restricted net position – This category consists of net position whose use is restricted either through external restrictions imposed by creditors, grantors, contributors and the like, or through restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category consists of net position, which does not meet the definition of the two preceding categories.

When both restricted and unrestricted resources are available for use, it is the School's policy to use the restricted sources first, then the unrestricted resources as they are needed.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) grants that are restricted to meeting the operational requirements of the School, 2) unrestricted contributions from non-governmental sources, and 3) the sales of meals to the local YMCA.

Fund Financial Statements

The fund financial statements provide information about the School's funds, including, if applicable, fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as major funds.

The School reports the following major governmental funds:

The general fund is the School's primary operating fund. It accounts for all financial resources of the School, except those required to be accounted for in another fund.

The special revenue funds accounts for revenue sources that are legally restricted to expenditure for specific purpose (not including expendable trusts or major capital projects).

The capital projects fund is used to account for financial resources used to acquire or construct major capital facilities such as buildings and improvements.

General Fund

The general fund is the main operating fund of the School. This fund is used to account for all financial resources not accounted for in other funds. All general revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

Measurement Focus and Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements

The Government-Wide Financial Statements and Fund Financial Statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period, or soon enough thereafter, to be used to pay liabilities of the current period. A one-year availability period is used for recognition of all Governmental

Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, except for interest payable accrued at the debt issuance date for which cash is received with the debt proceeds, as well as expenditures related to compensated absences and arbitrage are recorded only when payment has matured and will be payable shortly after year-end.

Prepaid Expenses and Other Current Assets

Prepaid expenses consist of amounts for insurance and other operational expenses.

Capital Assets

Tangible assets with a useful life greater than one year and a value greater than $1,000 are recorded at cost on the statement of net assets. Donated capital assets are recorded at their estimated fair value at the date of donation. Depreciation is calculated over estimated useful lives using the straight-line method.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not included in the general fixed assets account group. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the School are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land	-
Building and improvements	10 - 27.5
Furniture and equipment	5 - 10
Vehicles	5

Reserved Fund Balance

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose.

Basis of Appropriating and Budgeting

The Governing Board approves an annual budget as a management control. The School is not legally required to adopt a budget. Since an annual budget is not legally required, and since a management budget is subject to ongoing review and potential change, these financial statements do not include comparisons of adopted budget with actual data on a budgetary basis.

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting is utilized by the School. Encumbrance accounting is a system under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

Compensated Absences

Under the School's policies, teachers earn 15 days of sick leave pay in each school year. All unused sick leave accumulates from year to year without limitation for each continuous year of employment. The Board of Directors approved recognition and credit of accumulated unused sick days earned prior to employment at the School. Unused sick leave is paid only upon formal retirement from the School and not at termination of service. Because the payment of non-vested accumulated sick pay benefits depends on retirement, specifically from the School, no liability has been accrued in these financial statements for such payments. Vacation leave vests with the employee, but is generally required to be taken within the calendar year earned.

Expenditures for compensated absences are recognized in the governmental fund financial statements in the current year to the extent they are paid during the year, or the vested amount is expected to be paid with available resources.

On-Behalf Payments

The School received on-behalf payments from the City of Bridgeport totaling $292,756 for teaching services and special education paraprofessionals, respectively, provided by the City for the School during the year ended June 30, 2015. In addition, the State of Connecticut, Teachers Retirement Fund contributed approximately $394,061 to the retirement funds of the teachers at the School during the year ended June 30, 2015. (See Note 5).

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events

As of November 18, 2015, the Organization evaluated all subsequent events and noted no recognized or non-recognized events or transaction subsequent to June 30, 2015. Financial Statements for the Organization were available to be issued as of November 18, 2015.

Income Taxes

On December 30, 1997, the School was granted exemption from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal income taxes has been made in the accompanying financial statements. In addition, The Bridge Academy, Inc. has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

The School has concluded that there are no uncertain tax positions that would require recognition in the financial statements. If the School were to incur an income tax liability in the future, interest on any income tax liability would be reported as interest expense and penalties would be reported as income taxes. The School's conclusions regarding uncertain tax positions may be subject to review and adjustment at a later date based on ongoing analysis of tax laws, regulations and interpretations thereof as well as other factors. Generally, federal, state and local authorities may examine the School's tax returns for three years from the date of filing. Consequently, income tax returns for years prior to 2011 are no longer subject to examination by taxing authorities.

Note 2 – Cash, Cash Equivalents and Investments

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by Statute or in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit in an "out of state bank," as defined by the Statutes, which is not a "qualified public depository." The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF) and the State Tax Exempt Proceeds Fund (TEPF). These investment pools are under the control of the State Treasurer, with oversight provided by the Treasurer's Cash Management Advisory Board, and are regulated under the State Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

Deposits

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the School's deposit will not be returned. The School does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has its main place of business in the State of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, the School's entire bank balance of $310,106 was fully insured under the FDIC Temporary Liquidity Guarantee Program.

During the year ended June 30, 2015, the School did not hold any investments.

Note 3 – Capital Assets

The following is a summary of changes in general capital assets for the year ended June 30, 2015:

	Cost	Accumulated Depreciation	Capital Assets, net
Balance, June 30, 2014	$4,550,812	($1,398,144)	$3,152,668
Additions	79,349	(175,731)	(96,382)
Deductions	(99,000)	99,000	-
Balance, June 30, 2015	$4,531,161	($1,474,875)	$3,056,286

Depreciation expense was $175,731 and $185,215 for the years ended June 30, 2015 and 2014, respectively. Gross depreciable assets under capital lease were $2,934,791 with accumulated amortization of $1,067,470 and $960,750 at June 30, 2015 and 2014, respectively.

Note 4 - Debt

Long-Term Capital Lease Obligations:

The School entered a capital lease dated March 1, 2005 for land and building in Bridgeport, Connecticut occupied by the School with an original balance of $2,642,400 and monthly principal and interest payments of $10,833. The lease has an effective interest rate of 3.395% with a bargain purchase option of $1 at end of term through August 2033, which management intends to exercise.

The following is a summary of changes in long-term capital lease obligations for the year ended June 30, 2015:

Balance, June 30, 2014	$1,928,637
Principal payments	(95,562)
Balance, June 30, 2015	1,833,075
Current portion of capital lease obligation	78,087
Long-term portion of capital lease obligation	$1,754,988

The following table represents the future minimum lease payments as of June 30, 2015:

Year Ending June 30,	
2016	$ 134,054
2017	129,996
2018	129,996
2019	129,996
2020	129,996
Thereafter	1,711,613
	2,365,651
Less: amount representing interest	532,576
Capital lease obligation	$1,833,075

Interest expense on the capital lease obligation was $58,437 and $60,867 for the years ended June 30, 2015 and 2014, respectively.

Note 5 – State Teachers Retirement System

The faculty and professional personnel of the School participate in a contributory defined benefit plan, established under section 167a of the Connecticut General Statutes, which is administered by the Connecticut State Teachers Retirement Board.

Certain part-time and all full-time certified teachers are eligible to participate in the plan. The School does not and is not legally responsible to contribute to the plan. After five years of service, teachers are fully vested in their own contributions. After 10 years of service, teachers are fully vested in the monthly pension benefit which is payable at the age of sixty. The State of Connecticut contributes based on actuarially determined amounts. In accordance with the provisions of the Governmental Accounting Standards Board Statement No. 24, the School has reported "on behalf" payments of approximately $394,061 and $343,634 in 2015 and 2014, respectively, made by the State of Connecticut into the teachers retirement system, as intergovernmental revenues and instruction expenditures of the general fund in the accompanying combined statement of revenues, expenditures and changes in fund balance (deficit) and as in-kind revenue and instructional expense in the accompanying Government-wide statement of activities. The funding level was determined based on an actuarial valuation of the plan as a whole, which does not provide actuarial information on an individual basis. For the year ended June 30, 2015, the School's teachers contributed $118,655 to the plan and covered payroll for the year was approximately $1,539,303.

Note 6 - Contingencies and Risk Management

The School is exposed to various risks of loss related to torts; theft or damage to, and distribution of assets; errors and omissions; injuries to employees; and natural disasters. However, there are currently no suits or claims pending against the School.

The School maintains commercial insurance coverage for all risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage.

Note 7 - Economic Dependency

The School received approximately 85% of its funding from the State of Connecticut and 7% of its funding from the Federal Government for the year ended June 30, 2015 to fund the operations of the charter school programs.

Note 8 – Leasing Arrangement

The School leases a copier under a 60-month operating lease expiring in July 2018. This lease requires monthly payments of $1,385. Minimum lease payments required under the operating lease as of June 30, 2015 are as follows:

2016	$16,620
2017	16,620
2018	16,620
	$49,860

Rent expense was $24,227 for the year ended June 30, 2015.

Note 9 – Line of Credit

The School has a $100,000 revolving demand note (Note) with a bank which expires in May 2016. The Note requires monthly payments of interest only on outstanding advances equal to 2% above the Wall Street Journal Prime Rate (5.25% at June 30, 2015) with a minimum of 5% per annum. The Note grants the bank security interest in substantially all assets of the School. As of June 30, 2015, no advances were outstanding on the Note.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

THE BRIDGE ACADEMY, INC.

BALANCE SHEET – GENERAL FUND

June 30, 2015

Assets	
Cash	**$310,106**
Prepaid expenses and deposits	**45,414**
Accounts receivable	**168,318**
Total Assets	**$523,838**
Liabilities	
Accounts payable and accrued expenses	**418,976**
Deferred revenue	**264,567**
Total Liabilities	**683,543**
Fund balance (deficit)	
Fund balance - unassigned	**(159,705)**
Total fund balance (deficit)	**(159,705)**
Total Liabilities and Fund Balance	**$523,838**

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT) GENERAL FUND

Year Ended June 30, 2015

Revenues	
Intergovernmental revenue	$3,711,817
Other	292,146
Total revenues	4,003,963
Expenditures	
Instructional	2,571,471
Support services:	
Students	412,735
Improvement of instructional services	29,340
General administration	21,267
School administration	334,727
Operation and maintenance of plant	234,807
Student transportation	1,644
Business, central and other	34,554
Food service	185,834
Total expenditures	3,826,379
Acquisition of fixed assets	2,799
Debt service	95,562
Interest	58,438
	3,983,178
Excess of revenues over expenditures	20,785
Fund balance (deficit), beginning of the year	(180,490)
Fund balance (deficit), end of the year	($ 159,705)

See notes to financial statement.

THE BRIDGE ACADEMY, INC.

COMBINING BALANCE SHEET – SPECIAL REVENUE FUNDS

June 30, 2015

	School Breakfast and Lunch Fund	Special School Grants and Programs	Totals (Memorandum Only)
Assets			
Amount to be reimbursed by federal government	$19,745		$19,745
Total Assets	$19,745		$19,745
Fund balance			
Fund balance reserved for special revenue	$19,745		$19,745
Total fund balance	19,745		19,745
Total liabilities and fund balance	$19,745		$19,745

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS

Year Ended June 30, 2015

	School Breakfast and Lunch Fund	Special School Grants and Programs	Capital Projects	Totals (Memorandum Only)
Revenues				
Intergovernmental revenue	$122,763	$136,345	$76,550	$335,658
Total Revenues	122,763	136,345	76,550	335,658
Expenditures				
Instructional		133,375		133,375
Support services:				
School administration		2,951		2,951
Plant operation and maintenance			76,550	76,550
Food service	122,172			122,172
Total Expenditures	122,172	136,326	76,550	335,048
Excess of revenues over expenditures	591	19		610
Fund balance (deficit), beginning of the year	19,154	(19)		19,135
Fund balance (deficit), end of the year	$ 19,745	$		$ 19,745

See notes to financial statements.

STATE SUPPLEMENTAL REPORTS

SCHEDULE OF STATE FINANCIAL ASSISTANCE AND INDEPENDENT AUDITORS' REPORT THEREON

DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C.
Certified Public Accountants / Business Consultants

JENNIFER S. BULL, CPA
JAMES G. COSGROVE, CPA
MICHAEL F. GANINO, CPA
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Independent Auditors' Report on Compliance For Each Major State Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

Board of Directors
The Bridge Academy, Inc.
Bridgeport, CT

Report on Compliance for Each Major State Program

We have audited The Bridge Academy, Inc.'s (the School) compliance with the types of compliance requirements described in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of the School's major state programs for the year ended June 30, 2015. The School's major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major State Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of the School, as of and for the year ended June 30, 2015 and have issued our report thereon dated November 18, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of State Financial Assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived

from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of State Financial Assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Dworken, Hillman, LaMorte & Sterczala, P.C.

November 18, 2015
Shelton, Connecticut

THE BRIDGE ACADEMY, INC.

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2015

State Grantor/Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Expenditures
Department of Education		
Charter Schools	11000-SDE64000-17041-84179	$3,025,000
Charter School Facility, General Improvements and Debt Repayment	12052-SDE64000-43003	55,433
School Security Competitive Grant Program	12052-DPS32183-43546-24003-55070	21,117
School Breakfast	11000-SDE64000-17046	3,187
Healthy Food Initiative	11000-SDE64000-16212	2,974
Child Nutrition State Matching Grant	11000-SDE64000-16211	1,449
CCS Professional Learning Mini Grants	11000-12566-2015-82166-17003	998
	Total Expenditures of State Financial Assistance	$3,110,158

See notes to financial statements.

THE BRIDGE ACADEMY, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2015

The accompanying schedule of expenditures of state financial assistance includes state grant activity of The Bridge Academy, Inc. (the School) under programs of the State of Connecticut for the fiscal year ended June 30, 2015. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including Education and Training Services, health Services, Child Nutrition Services and other related services.

Note 1 – Summary of Significant Accounting Policies

The accounting policies of the School conform to accounting principles generally accepted in the United States of America as applicable to governmental entities.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the modified accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

Note 2 – Loan Programs

In accordance with Section 4-236-23(a)(4)(F) of the Regulations to the State Single Audit Act, the notes to the Schedule of Expenditures of State Financial Assistance shall include loans and loan activities.

The following is a summary of the various loan program activity for the year ended June 30, 2015:

THE BRIDGE ACADEMY, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2015

Capital Lease Obligation

Capital Lease - Landlord

Issue date	March 1, 2005
Interest rate	3.40%
Original amount	$2,444,343
Additions for renovations (2005 – 2006)	198,057
Total lease obligation	$2,642,400
Balance July 1, 2014	$1,928,637
Payments	(95,561)
Balance June 30, 2015	$1,833,076

Line of Credit – People's Bank

Capital Lease – Peoples Bank

Issue date	January 30, 2012
Interest rate	5.00%
Original amount	Maximum $200,000
Balance July 1, 2014	$ 90,000
Payments	(90,000)
Balance June 30, 2015	$ -

DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C.
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Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of Directors
The Bridge Academy, Inc.
Bridgeport, CT

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of The Bridge Academy, Inc., (the School) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated November 18, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2015-01 that we consider significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School's Response to Findings

The School's response to the findings identified in our audit are described in the accompanying Schedule of Finding and Questioned Costs. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dworken, Hillman, LaMorte & Sterczala, P.C.

November 18, 2015
Shelton, Connecticut

THE BRIDGE ACADEMY, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2015

I. Summary of auditors' results:

Financial Statements

Type of auditors' opinion issued: Unmodified

Internal control over financial reporting:				
• Material weakness(es) identified?	___	*Yes*	X	*no*
• Significant deficiency(ies) identified?	X	*Yes*	__	*none reported*
Noncompliance material to financial statements noted?	___	*Yes*	X	*no*
State Financial Assistance				
Internal control over major programs:				
• Material weakness(es) identified?	___	*Yes*	X	*no*
• Significant deficiency identified?	___	*Yes*	X	*none reported*

Type of auditor's opinion issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act?	X	*Yes*	__	*no*

The following schedule reflects the major programs included in the audit:

State Grantor and Program	State Core-CT Number	Expenditures
Department of Education:		
Charter Schools	11000-SDE64000-17041-84179	$3,025,000
• Dollar threshold used to distinguish between Type A and Type B programs		$ 200,000

II. Financial statement findings:

- We issued reports, dated November 18, 2015, on internal control over financing reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards.*

- Our report on compliance indicated no reportable instances of noncompliance.

II. **Financial statement findings** (continued):

Finding 2015-01

Criteria

Vendor invoices should be checked against approved/signed Purchase Requisition Forms, Purchase Orders and other supporting documentation.

Condition

A payment was made to a fraudulent vendor.

Cause

The vendor invoice was not checked against the related supporting documentation.

Effect

Other payments can be made to fraudulent vendors or for incorrect amounts.

Recommendation

The School should compare vendor invoices to the related approved supporting documentation.

Views of Responsible Officials and Planned Corrective Action

The Bridge Academy, Inc. will compare vendor invoices against approved/signed copies of Purchase Requisition Forms, Purchase Orders and/or other supporting documentation.

THE BRIDGE ACADEMY, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2015

III. State financial assistance findings and questioned costs:

- No findings or questioned costs are reported relating to State financial assistance programs.

THE BRIDGE ACADEMY, INC.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2015

- **Finding No. 2014-1**

  Grantor: Connecticut Department of Education
  State Program Name: Charter Schools
  State Program CORE-CT Number: 11000-SDE64370-16119

  Condition

  An expenditure was identified that should have been voided.

  Current Status

  The finding has been corrected.